

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Company Registry (NIRE): 43300044513-RS

Corporate Taxpayer ID (CNPJ/ME): 90.441.460/0001-48

**MINUTES OF THE 52nd MEETING OF THE BOARD OF DIRECTORS
HELD ON MARCH 12, 2020**

- 1. DATE, TIME AND VENUE:** Held on March 12, 2020, at 1:30 p.m., at the registered office of the Company located at Rodovia Federal BR-470, S/N, km 212,930, bairro São Vendelino, CEP 95707-540, in the city of Bento Gonçalves, state of Rio Grande do Sul.
- 2. CALL NOTICE AND ATTENDANCE:** Call notice was sent pursuant to the Bylaws of the Company. The following directors were present: Gelson Luis Rostirolla, Gustavo Dall Onder, Daniel Ferreira Maia de Freitas and, via conference call, Thiago Costa Jacinto.
- 3. PRESIDING BOARD:** Gelson Luis Rostirolla – Chairman; Gustavo Dall Onder – Secretary.
- 4. AGENDA:**
 - a) To examine and discuss the Company's performance in the 4th quarter of 2019 and the fiscal year ended December 31, 2019, the respective Financial Statements, Management Report and the Unqualified Report of Independent Auditors;
 - b) To deliberate on the proposal from the Board of Executive Officers for the allocation of net income from the fiscal year ended December 31, 2019;
 - c) To deliberate on the technical study of the economic and financial feasibility, prepared and approved by the Board of Executive Officers, which demonstrates the capacity to generate future taxable income by the company, confirming the maintenance of income tax and social contribution credits resulting from the tax losses of the Company, as per the Financial Statements for the fiscal year ended December 31, 2019;
 - d) To deliberate on the payment of Variable Compensation to the Board of Executive Officers of the Company for the fiscal year 2019.
- 5. RESOLUTIONS:** The directors present, after examining, discussing and voting on the matters on the agenda, by unanimous vote and without restrictions, resolved:
 - a) To approve, subject to approval of the Annual Shareholders Meeting, the Company's performance and financial statements for the 4th quarter of 2019 and the fiscal year ended December 31, 2019, as well as the Management Report and Unqualified Report of the Independent Auditors.

- b) To approve, subject to approval of the Annual Shareholders Meeting, the allocation of net income from the fiscal year ended December 31, 2019, as proposed by the Board of Executive Officers, in the amount of seventeen million, nine hundred eighty-three thousand, nine hundred sixty reais and sixty-five centavos (R\$17,983,960.65), as follows:
- (i) Eight hundred ninety-nine thousand, one hundred ninety-eight reais and three centavos (R\$899,198.03) will be allocated to legal reserve;
 - (ii) Seventeen million, eighty-four thousand, seven hundred, sixty-two reais and sixty-two centavos (R\$17,084,762.62) will be allocated to the payment of mandatory dividends to shareholders, of which five million, two thousand, seven hundred, thirty-seven reais and seventy-five centavos (R\$5,002,737.75), will be paid as interest on equity charged to mandatory dividends, already defined for payment, according to the Board of Directors Meeting held on December 11, 2019, and twelve million, eighty-two thousand, twenty-four reais and eighty-seven centavos (R\$12,082,024.87) will be paid as additional mandatory dividends.
 - i. Interest on equity to be paid to shareholders, net of income tax, totaled four million, three hundred ninety-two thousand, six hundred seventy-five reais and ninety-two centavos (R\$4,392,675.92).
 - ii. Total mandatory dividends to be distributed to shareholders, i.e., interest on equity charged to mandatory dividends (considering interest on equity net of income tax), plus additional mandatory dividends, is R\$0.24929 per share and will be paid on April 30, 2020, without any remuneration or inflation adjustment.
 - iii. All common shareholders of record on December 16, 2019 will be entitled to interest on equity charged to mandatory dividends, with the shares trading ex-interest on equity as from December 17, 2019, inclusive, as defined at the Board of Directors Meeting held on December 11, 2019.
 - iv. All common shareholders of record on April 23, 2020 will be entitled to the additional mandatory dividends and shares will be traded ex-dividends on B3 S.A. - Brasil, Bolsa, Balcão, starting from April 24, 2020.
- c) To approve, pursuant to article 4 of CVM Instruction 371 of June 27, 2012, the technical study on the economic and financial feasibility, prepared and approved by the Board of Executive Officers, which demonstrates the company's capacity to generate future taxable income in the coming fiscal years, confirming the maintenance of income tax and social contribution credits resulting from the tax losses of the company, as per the Financial Statements for the fiscal year ended December 31, 2019.

- d) To approve, with abstention by Gustavo Dall Onder due to conflict of interest, based on the Overall Compensation of the Board of Executive Officers approved at the shareholders meeting held on April 30, 2019, the payment of Variable Compensation for the Board of Executive Officers of the Company for fiscal year 2019 as follows: R\$240,000.00 for the Chief Executive Officer; R\$100,000.00 for the Commercial Officer, and R\$100,000.00 for the Industrial Officer.
6. **CLOSING:** There being no further business to discuss, the Meeting was adjourned, these Minutes were drawn up, read, approved and signed by all those present. (s.d.) Presiding Board: Gelson Luis Rostirolla – Chairman. Gustavo Dall Onder – Secretary. Directors: Gelson Luís Rostirolla, Gustavo Dall Onder, Daniel Ferreira Maia de Freitas and Thiago Costa Jacinto.
7. **DECLARATION:** As Chairman and Secretary of the 52nd Meeting of the Board of Directors, we hereby declare that this is a free translation of the original minutes drawn up in the respective records.

Bento Gonçalves, RS, March 12, 2020.

Gelson Luis Rostirolla
Chairman

Gustavo Dall Onder
Secretary