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Company Information / Capital Breakdown

Number of Shares (in thousands)	Current Quarter 3/31/2021
Paid-in Capital	
Common	66,086,064
Preferred	0
Total	66,086,064
Treasury Shares	
Common	0
Preferred	0
Total	0

Parent Company Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
1	Total Assets	254,403	203,277
1.01	Current Assets	143,131	104,251
1.01.01	Cash and Cash Equivalents	75,954	45,386
1.01.02	Financial Investments	4,208	0
1.01.02.03	Financial Investments Measured at Amortized Cost	4,208	0
1.01.02.03.01	Securities Held to Maturity	4,208	0
1.01.03	Accounts Receivable	27,943	29,887
1.01.03.01	Accounts Receivable from Clients	27,943	29,887
1.01.04	Inventories	29,698	24,001
1.01.06	Recoverable Taxes	1,603	1,469
1.01.06.01	Current Recoverable Taxes	1,603	1,469
1.01.08	Other Current Assets	3,725	3,508
1.01.08.03	Other	3,725	3,508
1.01.08.03.01	Advances and Prepayments	275	297
1.01.08.03.02	Loans Granted	555	775
1.01.08.03.03	Prepaid Expenses	2,703	2,144
1.01.08.03.04	Other Assets	192	292
1.02	Non-Current Assets	111,272	99,026
1.02.01	Long-Term Assets	19,120	19,060
1.02.01.03	Financial Investments Measured at Amortized Cost	3,288	3,270
1.02.01.04	Accounts Receivable	9,544	8,848
1.02.01.04.01	Trade Receivables	9,544	8,848
1.02.01.07	Deferred Taxes	2,122	2,902
1.02.01.07.01	Deferred Income Tax and Social Contribution	2,122	2,902
1.02.01.10	Other Non-Current Assets	4,166	4,040
1.02.01.10.01	Non-current Assets for Sale	586	586
1.02.01.10.04	Judicial Deposits	1,671	1,680
1.02.01.10.05	Loans Granted	1,860	1,732
1.02.01.10.06	Other Assets	49	42
1.02.02	Investments	749	1,128
1.02.02.01	Equity Interest	749	1,128
1.02.02.01	Interest in Subsidiaries	729	1,108
1.02.02.01.04	Other Investments	20	20
1.02.03	Property, Plant and Equipment	87,796	74,831
1.02.03.01	Property, Plant and Equipment in Use	68,044	69,099
1.02.03.01.01	Property, Plant and Equipment in Use	68,044	69,099
1.02.03.03	Property, Plant and Equipment in Progress	19,752	5,732
1.02.03.03.01	Property, Plant and Equipment in Progress	19,752	5,732
1.02.04	Intangible Assets	3,607	4,007
1.02.04.01	Intangible Assets	3,607	4,007
1.02.04.01.02	Intangible Assets in Use	3,607	4,007

Parent Company Financial Statements / Balance Sheet – Liabilities**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
2	Total Liabilities	254,403	203,277
2.01	Current Liabilities	72,639	38,262
2.01.01	Payroll and Related Charges	3,560	2,789
2.01.01.01	Social Charges	640	775
2.01.01.02	Labor Liabilities	2,920	2,014
2.01.02	Trade Payables	6,515	3,846
2.01.02.01	Domestic Suppliers	6,515	3,846
2.01.03	Tax Liabilities	3,265	1,722
2.01.03.01	Federal Tax Liabilities	2,235	1,207
2.01.03.01.01	Income Tax and Social Contribution Payable	814	0
2.01.03.01.02	Other Tax and Federal Liabilities	1,421	1,207
2.01.03.02	State Tax Liabilities	1,027	509
2.01.03.03	Municipal Tax Liabilities	3	6
2.01.04	Loans and Financing	3,998	0
2.01.04.01	Loans and Financing	3,998	0
2.01.04.01.01	In Domestic Currency	3,998	0
2.01.05	Other Liabilities	54,433	28,678
2.01.05.02	Other	54,433	28,678
2.01.05.02.01	Dividends and Interest on Equity Payable	6,282	6,282
2.01.05.02.04	Advances from Clients	42,325	18,874
2.01.05.02.05	Other Current Liabilities	5,826	3,522
2.01.06	Provisions	868	1,227
2.01.06.02	Other Provisions	868	1,227
2.01.06.02.04	Provision for Termination of Commercial Relationship with Reseller	868	1,227
2.02	Non-Current Liabilities	21,995	9,067
2.02.01	Loans and Financing	13,047	0
2.02.01.01	Loans and Financing	13,047	0
2.02.01.01.01	In Domestic Currency	13,047	0
2.02.02	Other Liabilities	756	530
2.02.02.02	Other	756	530
2.02.02.02.06	Other Non-Current Liabilities	756	530
2.02.04	Provisions	8,192	8,537
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	8,192	8,537
2.02.04.01.01	Provisions for Tax Liabilities	746	749
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	1,704	1,677
2.02.04.01.03	Provisions for Civil Liabilities	5,742	6,111

Parent Company Financial Statements / Balance Sheet – Liabilities

(In thousands of R\$)

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
2.03	Equity	159,769	155,948
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	8,635	8,635
2.03.04.01	Legal reserve	1,641	1,641
2.03.04.08	Proposed Additional Dividend	6,994	6,994
2.03.05	Retained Earnings/Accumulated Losses	3,738	0
2.03.07	Accumulated Conversion Adjustments	396	313

Parent Company Financial Statements / Statement of Income
(In thousands of R\$)

Code	Description	Current quarter	YTD previous year
		1/1/2021 to 3/31/2021	1/1/2020 to 3/31/2020
3.01	Income from Sale of Goods and/or Services	41,788	26,994
3.02	Cost of Goods Sold and/or Services	-27,048	-17,562
3.03	Gross Profit	14,740	9,432
3.04	Operating Expenses/Income	-8,881	-9,996
3.04.01	Selling Expenses	-5,910	-7,018
3.04.02	General and Administrative Expenses	-3,138	-3,400
3.04.04	Other Operating Income	651	1,052
3.04.05	Other Operating Expenses	-21	0
3.04.06	Equity Income (Loss)	-463	-630
3.05	Earnings Before Financial Result and Taxes	5,859	-564
3.06	Financial Result	31	598
3.06.01	Financial Income	1,086	2,190
3.06.02	Financial Expenses	-1,055	-1,592
3.07	Earnings Before Income Taxes	5,890	34
3.08	Income and Social Contribution Taxes on Income	-2,152	-142
3.08.01	Current	-1,373	0
3.08.02	Deferred	-779	-142
3.09	Net Income (Loss) from Continuing Operations	3,738	-108
3.11	Net Income (Loss) for the Period	3,738	-108
3.99	Earnings per Share - (R\$/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Common	0.05656	-0.00163
3.99.02	Diluted Earnings per Share		
3.99.02.01	Common	0.05656	-0.00163

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	YTD previous year	
		Current quarter 1/1/2021 to 3/31/2021	1/1/2020 to 3/31/2020
4.01	Net Income for the Period	3,738	-108
4.02	Other Comprehensive Income	83	269
4.02.01	Cumulative translation adjustments in foreign currency	83	269
4.03	Comprehensive Income (Loss) for the Period	3,821	161

Parent Company Financial Statements / Statement of Cash Flows – Indirect Method**(In thousands of R\$)**

Code	Description	Year-to-date 1/1/2021 to 3/31/2021	Previous year 1/1/2020 to 3/31/2020
6.01	Net Cash from Operating Activities	32,681	335
6.01.01	Cash Provided by Operations	8,516	3,115
6.01.01.01	Net Income (Loss) for the Period	3,738	-108
6.01.01.02	Depreciation and Amortization	2,298	2,194
6.01.01.03	Exchange Variation – Trade Receivables	317	628
6.01.01.04	Income Tax and Social Contribution	2,152	142
6.01.01.05	Interest on Loans and Financing	175	0
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	-345	-87
6.01.01.07	Provision for Obsolescence	105	58
6.01.01.08	Allowance for Doubtful Accounts – Accounts Receivable and Loans Granted	213	445
6.01.01.10	Other Provisions	-625	-787
6.01.01.14	Disposal of Property, Plant and Equipment	25	0
6.01.01.15	Equity Income (Loss)	463	630
6.01.02	Changes in Assets and Liabilities	24,165	-2,780
6.01.02.01	Trade Receivables	718	3,825
6.01.02.02	Inventories	-5,802	-7,986
6.01.02.03	Taxes Recoverable	-134	-824
6.01.02.05	Loans Granted	92	110
6.01.02.08	Other Current and Non-Current Assets	-435	-1,277
6.01.02.14	Trade Payables	2,669	1,894
6.01.02.15	Advances from Clients	23,451	2,801
6.01.02.17	Other Current and Non-Current Liabilities	4,296	-1,323
6.01.02.18	Payment of Income and Social Contributions Taxes	-560	0
6.01.02.19	Payment of Interest on Loans	-130	0
6.02	Net Cash Provided By (Used In) Investment Activities	-19,113	6,032
6.02.01	Financial Investments	-4,226	8,493
6.02.02	Capital Payment in Subsidiary	0	-1,262
6.02.04	Acquisition of Property, Plant and Equipment	-14,795	-1,164
6.02.05	Acquisition of Intangible Assets	-92	-35
6.03	Net Cash from Financing Activities	17,000	-24,266
6.03.01	Loans Taken	17,000	0
6.03.07	Capital Return to Shareholders	0	-24,266
6.05	Increase (Decrease) in Cash and Cash Equivalents	30,568	-17,899
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	45,386	44,090
6.05.02	Cash and Cash Equivalents at the End of the Period	75,954	26,191

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ITR – Quarterly Information – March 31, 2021- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2021 to 3/31/2021

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	1,641	0	313	148,954
5.03	Adjusted Opening Balances	147,000	0	1,641	0	313	148,954
5.04	Capital Transactions with Partners	0	0	6,994	0	0	6,994
5.04.06	Dividends	0	0	6,994	0	0	6,994
5.05	Total Comprehensive Income (Loss)	0	0	0	3,738	83	3,821
5.05.01	Net Income for the Period	0	0	0	3,738	0	3,738
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	83	83
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	83	83
5.07	Closing Balances	147,000	0	8,635	3,738	396	159,769

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2021- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Parent Company Financial Statements / Statement of Changes in Equity– 1/1/2020 to 3/31/2020

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	12,981	0	61	160,042
5.03	Adjusted Opening Balances	147,000	0	12,981	0	61	160,042
5.05	Total Comprehensive Income (Loss)	0	0	0	-108	269	161
5.05.01	Net Income for the Period	0	0	0	-108	0	-108
5.05.02	Other Comprehensive Income	0	0	0	0	269	269
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	269	269
5.07	Closing Balances	147,000	0	12,981	-108	330	160,203

Parent Company Financial Statements / Statement of Value Added**(In thousands of R\$)**

Code	Description	Year-to-date 1/1/2021 to 3/31/2021	Previous year 1/1/2020 to 3/31/2020
7.01	Income	53,825	35,740
7.01.01	Sales of Goods, Products and Services	53,584	35,333
7.01.02	Other Income	454	852
7.01.04	Reversal of/Allowance for Doubtful Accounts	-213	-445
7.02	Inputs Acquired from Third Parties	-33,868	-25,319
7.02.01	Cost of Products Sold and Services Rendered	-26,445	-16,551
7.02.02	Supplies, Electricity, Outsourced Services and Others	-6,332	-7,194
7.02.03	Loss/Recovery of Asset Values	-105	-58
7.02.04	Other	-986	-1,516
7.03	Gross Value Added	19,957	10,421
7.04	Retentions	-2,298	-2,194
7.04.01	Depreciation, Amortization and Depletion	-2,298	-2,194
7.05	Net Added Value Produced	17,659	8,227
7.06	Added Value from Transfers	650	1,607
7.06.01	Equity Income (Loss)	-463	-630
7.06.02	Financial Income	1,113	2,237
7.07	Total Value Added to Distribute	18,309	9,834
7.08	Distribution of Added Value	18,309	9,834
7.08.01	Personnel	6,540	5,825
7.08.01.01	Direct Compensation	5,325	4,752
7.08.01.02	Benefits	735	698
7.08.01.03	F.G.T.S. (Government Severance Fund)	480	375
7.08.02	Taxes, Fees and Contributions	7,345	3,845
7.08.02.01	Federal	5,501	2,534
7.08.02.02	State	1,829	1,286
7.08.02.03	Municipal	15	25
7.08.03	Remuneration of Loan Capital	686	272
7.08.03.01	Interest	175	0
7.08.03.02	Rentals	139	129
7.08.03.03	Other	372	143
7.08.04	Remuneration of Own Capital	3,738	-108
7.08.04.03	Accumulated Losses/Retained Earnings in the Period	3,738	-108

Consolidated Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
1	Total Assets	255,672	205,188
1.01	Current Assets	145,032	107,177
1.01.01	Cash and cash equivalents	77,546	47,584
1.01.02	Financial Investments	4,208	0
1.01.02.03	Financial Investments Measured at Amortized Cost	4,208	0
1.01.03	Accounts Receivable	27,940	30,027
1.01.03.01	Trade Receivables	27,940	30,027
1.01.04	Inventories	29,782	24,243
1.01.06	Recoverable Taxes	1,617	1,483
1.01.06.01	Current Recoverable Taxes	1,617	1,483
1.01.08	Other Current Assets	3,939	3,840
1.01.08.03	Other	3,939	3,840
1.01.08.03.01	Advances and Prepayments	289	387
1.01.08.03.02	Loans Granted	555	775
1.01.08.03.03	Prepaid Expenses	2,760	2,173
1.01.08.03.04	Other Assets	335	505
1.02	Non-Current Assets	110,640	98,011
1.02.01	Long-Term Assets	19,201	19,134
1.02.01.03	Financial Investments Measured at Amortized Cost	3,288	3,270
1.02.01.04	Accounts Receivable	9,544	8,848
1.02.01.04.01	Trade Receivables	9,544	8,848
1.02.01.07	Deferred Taxes	2,122	2,902
1.02.01.07.01	Deferred Income and Social Contribution Taxes	2,122	2,902
1.02.01.10	Other Non-Current Assets	4,247	4,114
1.02.01.10.01	Non-current Assets for Sale	586	586
1.02.01.10.04	Judicial Deposits	1,681	1,690
1.02.01.10.05	Loans Granted	1,860	1,732
1.02.01.10.06	Other Assets	120	106
1.02.02	Investments	20	20
1.02.02.01	Ownership Interest	20	20
1.02.02.01.05	Other Investments	20	20
1.02.03	Property, Plant and Equipment	87,812	74,850
1.02.03.01	Property, Plant and Equipment in Use	68,060	69,118
1.02.03.03	Property, Plant and Equipment in Progress	19,752	5,732
1.02.04	Intangible Assets	3,607	4,007
1.02.04.01	Intangible Assets	3,607	4,007
1.02.04.01.02	Intangible Assets in Use	3,607	4,007

Consolidated Financial Statements / Balance Sheet – Liabilities**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
2	Total Liabilities	255,672	205,188
2.01	Current Liabilities	73,908	40,173
2.01.01	Payroll and Related Charges	3,608	2,838
2.01.01.01	Payroll Charges	652	802
2.01.01.02	Labor Charges	2,956	2,036
2.01.02	Trade Payables	6,525	4,097
2.01.02.01	Domestic Suppliers	6,525	4,097
2.01.03	Tax Liabilities	3,271	1,734
2.01.03.01	Federal Tax Liabilities	2,240	1,216
2.01.03.01.01	Income and Social Contribution Taxes Payable	2,240	1,216
2.01.03.02	State Tax Liabilities	1,028	512
2.01.03.03	Municipal Tax Liabilities	3	6
2.01.04	Loans and Financing	3,998	0
2.01.04.01	Loans and Financing	3,998	0
2.01.04.01.01	In Domestic Currency	3,998	0
2.01.05	Other Liabilities	55,638	30,277
2.01.05.02	Other	55,638	30,277
2.01.05.02.01	Dividends and Interest on Equity Payable	6,282	6,282
2.01.05.02.04	Advances from Clients	43,453	20,399
2.01.05.02.05	Other Current Liabilities	5,903	3,596
2.01.06	Provisions	868	1,227
2.01.06.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	868	1,227
2.01.06.01.04	Provision for Civil Contingencies	868	1,227
2.02	Non-Current Liabilities	21,995	9,067
2.02.01	Loans and Financing	13,047	0
2.02.01.01	Loans and Financing	13,047	0
2.02.01.01.01	In Domestic Currency	13,047	0
2.02.02	Other Liabilities	756	530
2.02.02.02	Other	756	530
2.02.02.02.06	Other Non-Current Liabilities	756	530
2.02.04	Provisions	8,192	8,537
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	8,192	8,537
2.02.04.01.01	Provisions for Tax Liabilities	746	749
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	1,704	1,677
2.02.04.01.04	Provisions for Civil Liabilities	5,742	6,111

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R\$)

Code	Description	Current quarter 3/31/2021	Previous year 12/31/2020
2.03	Consolidated Equity	159,769	155,948
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	8,635	8,635
2.03.04.01	Legal Reserve	1,641	1,641
2.03.04.08	Proposed Additional Dividends	6,994	6,994
2.03.05	Retained Earnings/Accumulated Losses	3,738	0
2.03.07	Accumulated Conversion Adjustments	396	313

Consolidated Financial Statements / Statement of Income

(In thousands of R\$)

Code	Description	YTD previous year	
		Current quarter 1/1/2021 to 3/31/2021	1/1/2020 to 3/31/2020
3.01	Income from Sale of Goods and/or Services	42,293	27,318
3.02	Cost of Goods Sold and/or Services	-27,196	-17,566
3.03	Gross Profit	15,097	9,752
3.04	Operating Expenses/Income	-9,258	-10,349
3.04.01	Selling Expenses	-6,847	-8,260
3.04.02	General and administrative expenses	-3,138	-3,400
3.04.04	Other Operating Income	748	1,311
3.04.05	Other Operating Expenses	-21	0
3.05	Earnings Before Financial Result and Taxes	5,839	-597
3.06	Financial Result	51	631
3.06.01	Financial Income	1,109	2,228
3.06.02	Financial Expenses	-1,058	-1,597
3.07	Earnings Before Income Taxes	5,890	34
3.08	Income and Social Contribution Taxes on Income	-2,152	-142
3.08.01	Current	-1,373	0
3.08.02	Deferred	-779	-142
3.09	Net Income (Loss) from Continuing Operations	3,738	-108
3.11	Consolidated Losses/Earnings in the Period	3,738	-108
3.11.01	Attributable to Controlling Shareholders	3,738	-108
3.99	Earnings per Share - (R\$/Share)		
3.99.01	Basic Earnings per Share		
3.99.01. Common		0.05656	-0.00163
3.99.02	Diluted Earnings per Share		
3.99.02. Common		0.05656	-0.00163

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	Current quarter	YTD previous year
		1/1/2021 to 3/31/2021	1/1/2020 to 3/31/2020
4.01	Consolidated Net Income in the Period	3,738	-108
4.02	Other Comprehensive Income (Loss)	83	269
4.02.01	Cumulative Translation Adjustments in Foreign Currency	83	269
4.03	Consolidated Comprehensive Income (Loss) in the Period	3,821	161
4.03.01	Attributable to Controlling Shareholders	3,821	161

Consolidated Financial Statements / Statement of Cash Flows – Indirect Method**(In thousands of R\$)**

Code	Description	Year-to-date 1/1/2021 to 3/31/2021	Previous year 1/1/2020 to 3/31/2020
6.01	Net Cash from Operating Activities	31,974	-436
6.01.01	Cash Provided by Operations	8,055	2,485
6.01.01.01	Net Income (Loss) for the Period	3,738	-108
6.01.01.02	Depreciation and Amortization	2,300	2,200
6.01.01.03	Exchange Variation – Trade Receivables	317	628
6.01.01.04	Income Tax and Social Contribution	2,152	142
6.01.01.05	Interest on Loans and Financing	175	0
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	-345	-87
6.01.01.07	Provisions for Obsolescence	105	58
6.01.01.08	Allowance for Doubtful Accounts – Accounts Receivable and Loans Granted	213	439
6.01.01.10	Other Provisions	-625	-787
6.01.01.14	Disposal of Property, Plant and Equipment	25	0
6.01.02	Changes in Assets and Liabilities	23,919	-2,921
6.01.02.01	Accounts Receivable from Clients	875	3,810
6.01.02.02	Inventories	-5,631	-7,978
6.01.02.03	Taxes Recoverable	-134	-835
6.01.02.05	Loans Granted	92	110
6.01.02.08	Other Current and Non-Current Assets	-311	-1,151
6.01.02.14	Trade Payables	2,413	1,760
6.01.02.15	Advances from Clients	23,014	2,676
6.01.02.17	Other Current and Non-Current Liabilities	4,291	-1,313
6.01.02.18	Payment of Income and Social Contribution Taxes	-560	0
6.01.02.19	Payment of Interest on Loans	-130	0
6.02	Net Cash Provided By (Used In) Investment Activities	-19,115	7,279
6.02.01	Financial Investments	-4,226	8,493
6.02.04	Acquisitions of Property, Plant and Equipment	-14,797	-1,179
6.02.05	Acquisitions of Intangible Assets	-92	-35
6.03	Net Cash from Financing Activities	17,000	-24,266
6.03.01	Loans Taken	17,000	0
6.03.07	Capital Return to Shareholders	0	-24,266
6.04	Exchange Variation on Cash and Cash Equivalents	103	269
6.05	Increase (Decrease) in Cash and Cash Equivalents	29,962	-17,154
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	47,584	45,561
6.05.02	Cash and Cash Equivalents at the End of the Period	77,546	28,407

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2021- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2021 to 3/31/2021

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	1,641	0	313	148,954	0	148,954
5.03	Adjusted Opening Balances	147,000	0	1,641	0	313	148,954	0	148,954
5.04	Capital Transactions with Partners	0	0	6,994	0	0	6,994	0	6,994
5.04.06	Dividends	0	0	6,994	0	0	6,994	0	6,994
5.05	Total Comprehensive Income (Loss)	0	0	0	3,738	83	3,821	0	3,821
5.05.01	Net Income for the Period	0	0	0	3,738	0	3,738	0	3,738
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	83	83	0	83
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	83	83	0	83
5.07	Closing Balances	147,000	0	8,635	3,738	396	159,769	0	159,769

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2021- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2020 to 3/31/2020

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	12,981	0	61	160,042	0	160,042
5.03	Adjusted Opening Balances	147,000	0	12,981	0	61	160,042	0	160,042
5.05	Total Comprehensive Income (Loss)	0	0	0	-108	269	161	0	161
5.05.01	Net Income for the Period	0	0	0	-108	0	-108	0	-108
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	269	269	0	269
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	269	269	0	269
5.07	Closing Balances	147,000	0	12,981	-108	330	160,203	0	160,203

Consolidated Financial Statements / Statement of Value Added**(In thousands of R\$)**

Code	Description	Year-to-date 1/1/2021 to 3/31/2021	Previous year 1/1/2020 to 3/30/2020
7.01	Income	54,444	36,358
7.01.01	Sales of Goods, Products and Services	54,106	35,686
7.01.02	Other Income	551	1,111
7.01.04	Provision/Reversal of Allowance for Doubtful Accounts	-213	-439
7.02	Inputs acquired from third parties	-34,219	-25,895
7.02.01	Cost of Products Sold and Services Rendered	-26,602	-16,572
7.02.02	Supplies, Electricity, Outsourced Services and Others	-6,753	-7,676
7.02.03	Loss/Recovery of Asset Values	-105	-58
7.02.04	Other	-759	-1,589
7.03	Gross Value Added	20,225	10,463
7.04	Retentions	-2,300	-2,200
7.04.01	Depreciation, Amortization and Depletion	-2,300	-2,200
7.05	Net Added Value Produced	17,925	8,263
7.06	Added Value from Transfers	1,137	2,277
7.06.02	Financial Income	1,137	2,277
7.07	Total Value Added to Distribute	19,062	10,540
7.08	Distribution of Added Value	19,062	10,540
7.08.01	Personnel	7,110	6,292
7.08.01.01	Direct Compensation	5,881	5,213
7.08.01.02	Benefits	746	701
7.08.01.03	F.G.T.S. (Government Severance Fund)	483	378
7.08.02	Taxes, Fees and Contributions	7,445	3,928
7.08.02.01	Federal	5,592	2,608
7.08.02.02	State	1,836	1,292
7.08.02.03	Municipal	17	28
7.08.03	Remuneration of Loan Capital	769	428
7.08.03.01	Interest	175	0
7.08.03.02	Rentals	217	280
7.08.03.03	Other	377	148
7.08.04	Remuneration of Own Capital	3,738	-108
7.08.04.03	Retained Earnings/Accumulated Losses for the Period	3,738	-108

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Diferenciado **ITAG**

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Bento Gonçalves, Rio Grande do Sul, May 06, 2021. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3:BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the first quarter of 2021 (1Q21). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa North America, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

Period highlights

- Growth of 54.8% in net revenue;
- R\$5.8 millions of operating income;
- EBITDA Margin of 19.2% (+13.3 p.p.);
- Net Margin of 8.8% (+9,2 p.p.);
- ROIC UDM of 15.4% (+4,3 p.p. vs 4Q20).

Executive Summary	1Q20	1Q21	Δ
Gross Revenue ex-IPI	34,289	52,094	+51.9%
Net Revenue	27,318	42,293	54.8%
Cost of Goods Sold	(17,566)	(27,196)	+54.8%
Gross Income	9,752	15,097	+54.8%
Gross Margin	35.7%	35.7%	+0.0 p.p.
Selling and Administrative Expenses	(11,660)	(9,985)	-14.4%
Other Revenues and Operating Expenses	1,311	727	-44.5%
Operating Income	(597)	5,839	-1078%
Operating Margin	-2.2%	13.8%	+16.0 p.p.
Financial Income (Expenses) Net	631	51	-91.9%
Operating Income before Income Tax and Social Contribution	34	5,890	+17223%
Income Tax and Social Contribution	(142)	(2,152)	+1415%
Net Profit	(108)	3,738	-3561%
Net Margin	-0.4%	8.8%	+9.2 p.p.
EBITDA	1,603	8,141	+407.9%
EBITDA Margin	5.9%	19.2%	+13.3 p.p.

Disclaimer: The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

MESSAGE FROM MANAGEMENT

Dear Shareholders,

In 1Q21, the Company registered revenue growth of 54.8%, the highest in a comparative period since going public. Moreover, net revenue in 1Q21 was the highest recorded in a first quarter since 2016, when the Company had more than twice the number of stores. Revenue grew across all of the Company's channels and brands, except the Corporate brand, which was impacted by specific projects in 1Q20.

Even considering that in 1Q20, billings of about R\$7 million were postponed since collective vacation was brought forward as a measure to combat the pandemic, revenue growth in 1Q21 would still have been around 25%.

Operating expenses declined by about 14%, notably travel and advertising expenses, which decreased due to the restrictions on account of the pandemic.

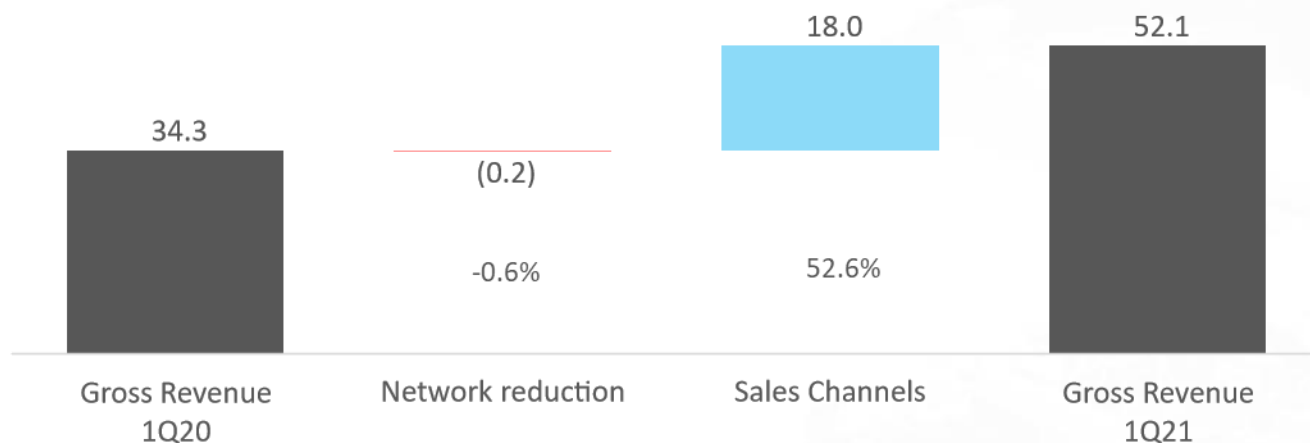
As such, operating income came to R\$5.8 million, reversing the operating loss in 1Q20. EBITDA Margin was 19.2%, the highest in a first quarter since 2013.

The shareholders meeting held on April 27, 2021, approved the payment of dividends amounting to R\$14.0 million, representing a payout of 100% of adjusted net income in 2020, which will be paid on May 28, 2021.

As mentioned in the 4Q20 earnings release, the furniture sector has been impacted by the imbalance in its supply chain, delayed deliveries, product shortages and increases in raw material prices. As such, the Company has sought to maximize its purchases in order to avoid shortages.

SALES PERFORMANCE

Gross revenue in 1Q21 increased 51.9%, mainly due to the better performance in general by the sales channels, which grew 52.6%. The following chart shows the evolution of revenue between 1Q20 and 1Q21⁽¹⁾:



⁽¹⁾ In million.

The Unicasa Corporate and Export Markets segments are affected by significant oscillations caused by the specific characteristics of the projects sold in the period. The Export Markets segment is also impacted by exchange rate variation.

Dell Anno and Favorita - Exclusive Dealers	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	14,666	22,162	+51.1%
Number of Modules Sold (thousand units)	33.8	42.6	+26.0%
New and Casa Brasileira - Exclusive Dealers	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	8,453	15,482	+83.2%
Number of Modules Sold (thousand units)	33.3	53.2	+59.8%
Multibrands	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	3,983	7,726	+94.0%
Number of Modules Sold (thousand units)	18.3	32.5	+77.6%
Unicasa Corporate	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	5,430	1,041	-80.8%
Number of Modules Sold (thousand units)	13.1	3.9	-70.2%
Export Market	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	1,316	4,667	+254.6%
Number of Modules Sold (thousand units)	3.2	7.7	+140.6%

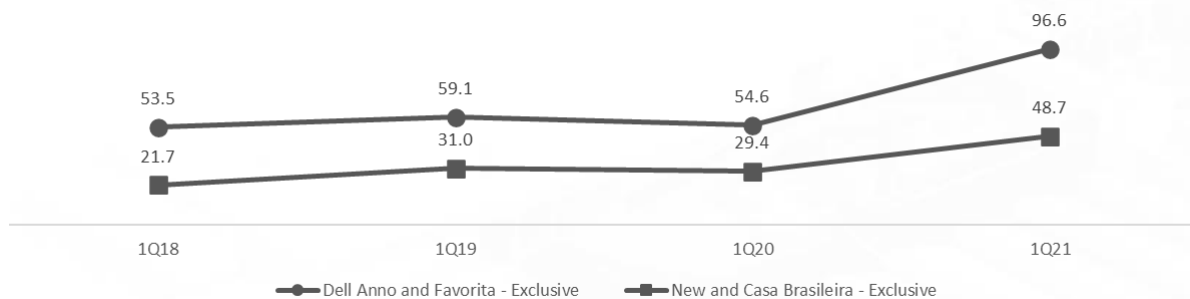
Consolidated Indicators – Unicasa

Unicasa Indústria de Móveis	1Q20	1Q21	Δ
Gross Revenue. ex-IPI	34,289	52,094	+51.9%
Number of Modules Sold (thousand units)	101.7	140.3	+38.0%

SALES AND DISTRIBUTION CHANNELS

Period	1Q20	2Q20	3Q20	4Q20	1Q21	Δ
Exclusive Stores	196	198	199	198	198	-
Dell Anno and Favorita	88	87	81	78	75	(3)
New and Casa Brasileira	98	96	103	105	107	2
Abroad	10	15	15	15	16	1
Multibrand	192	187	136	123	118	(5)
New and Casa Brasileira Multibrand	157	152	102	90	87	(3)
Abroad	35	35	34	33	31	(2)

Average productivity in the quarter per Dell Anno and Favorita store was R\$96.6/month, 76.8% higher than in 1Q20. Average productivity in the quarter per New and Casa Brasileira store was R\$48.7/month, 65.9% higher than in 1Q20. The following chart shows historical productivity by quarter.

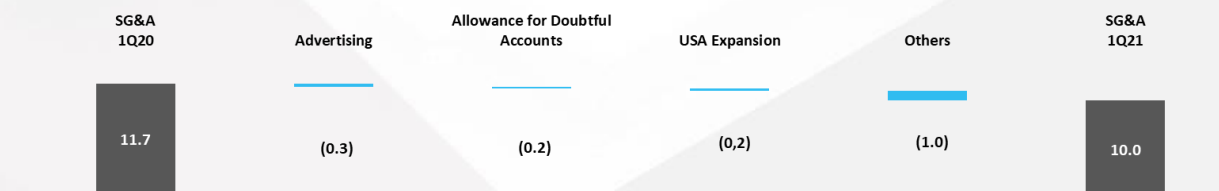


FINANCIAL PERFORMANCE

Selling, General and Administrative Expenses (SG&A)

Selling General and Administrative Expenses	1Q20	1Q21	Δ	2020	2021	Δ
Total	(11,660)	(9,985)	-14.4%	(45,800)	(9,985)	-78.2%
Selling Expenses	(8,260)	(6,847)	-17.1%	(31,707)	(6,847)	-78.4%
% of Net Revenue	30.2%	16.2%	-14.0 p.p.	21.1%	16.2%	-4.9 p.p.
Administrative Expenses	(3,400)	(3,138)	-7.7%	(14,093)	(3,138)	-77.7%
% of Net Revenue	12.4%	7.4%	-5.0 p.p.	9.4%	7.4%	-2.0 p.p.
SG&A % of Net Revenue	42.6%	23.6%	-19.0 p.p.	30.5%	23.6%	-6.9 p.p.

The following chart shows the evolution of Selling, General and Administrative Expenses between 1Q20 and 1Q21⁽¹⁾:



⁽¹⁾ In million.

Advertising expenses fell R\$0.3 million due to the cancellation of a few events on account of the pandemic. Due to the decline in defaults, the Provision for Doubtful Accounts decreased R\$0.2 million.

Expenses with the U.S. operation decreased R\$0.2 million, due to non-recurring expenses in the comparative period. These expenses refer to personnel, occupancy, travel, insurance, advertising and

other expenses related to the office opened in the United States to help drive the Company's expansion in that market.

Other expenses decreased R\$1.0 million, mainly due to cost-cutting efforts on account of the pandemic, such as travel, which declined R\$0.3 million. In addition, variable expenses decreased R\$0.2 million in the quarter.

Other Operating Income and Expenses

The main effect was the recovery of losses written off in previous periods.

Other Operating Income and Expenses	1Q20	1Q21	Δ
Total	1,311	727	-44.5%
Result from the sale of assets held for sale and of property, plant and equipment	-	(15)	n/a
Bank Premium	319	197	-38.2%
Trademark Rights	-	-	n/a
Other Operating Income	992	545	-45.1%
% of Net Revenue	4.8%	1.7%	-3.1 p.p.

Financial Result

The decline in the financial result is due to three main factors: (i) interest on the loan borrowed to acquire machinery; (ii) extraordinary interest received for the recovery of tax credits in 1Q20; and (iii) lower returns from financial investments.

Financial Result	1Q20	1Q21	Δ
Net Financial Result	631	51	-91.9%
Financial Expenses	(1,597)	(1,058)	-33.8%
IOF charge and bank fees	(29)	(31)	6.9%
Loans and financing expenses	-	(175)	n/a
Exchange variation expenses	(1,461)	(696)	-87.0%
Present value adjustment – AVP	(118)	(116)	-1.7%
Other financial expenses	11	(40)	-5064%
Financial Income	2,228	1,109	-50.2%
Interest income	422	216	-48.8%
Discounts	11	55	400.0%
Yield from short-term investments	500	248	-50.4%
Exchange variation income	906	276	-90.4%
Present value adjustment - AVP	326	264	-19.0%
Other financial income	63	50	279.4%

EBITDA and EBITDA Margin

EBITDA	2020	2021	Δ
Net Income for the Period	14,833	3,738	-74.8%
Income Tax and Social Contribution	5,550	2,152	-61.2%
Financial Result	(2,810)	(51)	-98.2%
EBIT	17,573	5,839	-66.8%
Depreciation and Amortization	8,879	2,302	-74.1%
EBITDA	26,452	8,141	-69.2%
EBITDA Margin	17.6%	19.2%	+1.6 p.p.

Cash Flow

As for cash generation in the quarter, which totaled R\$34.2 million, the highlights were: (i) the increase in operating cash flow; and (ii) advances made by our retailers, amounting to R\$23 million. Despite the loan of R\$17 million borrowed for acquiring machinery in the quarter, note that approximately 75% has already been paid to suppliers, as can be seen in the investment activities line. Excluding the payment for capital reduction, cash burn in 1Q20 came to about R\$1.3 million.

Cash Flow	1Q20	1Q21	Δ
Cash Flows from Operating Activities	2,485	8,055	+224.1%
Changes in Assets and Liabilities	(2,921)	24,049	-923.3%
Financial Investments	8,493	(4,226)	-149.8%
Cash generated by investment activities	(1,214)	(14,889)	+1126.4%
Cash generated by financing activities	(24,266)	16,870	-169.5%
Effect of exchange variation on cash and cash equivalents	269	103	-61.7%
Cash flow (burn)	(17,154)	29,962	-274.7%
Financial Investments	(8,493)	4,226	-149.8%
Cash flow and Financial Investments	(25,647)	34,188	-233.3%

Net Cash

Net Cash	12/31/2020	3/31/2021
Short Term Debt	-	3,998
Long Term Debt	-	13,047
Gross Debt	-	17,045
Cash and Cash Equivalents	47,584	77,546
Financial Investments	3,270	7,496
Net Debt/(Cash Surplus)	(50,854)	(67,997)

Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	1Q21	4Q20	3Q20	2Q20	1Q20
(=) EBITDA	8,139	12,512	9,601	2,736	1,603
Depreciation	2,300	2,314	2,168	2,197	2,200
(=) EBIT	5,839	10,198	7,433	539	(597)
Income Tax and Social Contribution	(2,152)	(1,821)	(3,187)	(400)	(142)
Financial Result Income Tax Reversal	17	388	309	45	215
(=) Operating Net Income (NOPLAT)	3,704	8,765	4,555	184	(524)
(=) Operating Net Income (NOPLAT) - Last Twelve Months	17,207	12,978	10,080	8,869	11,924
ROIC (Return on Invested Capital)	1Q21	4Q20	3Q20	2Q20	1Q20
Invested Capital - LTM	111,419	116,982	118,830	119,645	122,227
ROIC - LTM	15.4%	11.1%	8.5%	7.4%	9.8%
ROE (Return on Equity)	1Q21	4Q20	3Q20	2Q20	1Q20
Net Profit	3,738	9,517	5,154	270	(108)
Net Profit - Last Twelve Months	18,679	14,833	11,882	11,120	14,903
Shareholders' equity	159,769	155,948	153,609	160,532	160,203
Shareholders' equity - Last Twelve Months	157,465	157,573	158,597	165,885	170,325
ROE - LTM	11.9%	9.4%	7.5%	6.7%	8.7%

ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	3/31/2021	12/31/2020	9/30/2020	6/30/2020	3/31/2020
Operational Assets	74,682	70,173	73,608	80,477	72,213
(+) Trade Accounts Receivable	27,940	30,027	30,433	32,968	26,460
(+) Long Term Trade Accounts Receivable	9,544	8,848	8,368	7,209	6,911
(+) Long Term Loans Granted	1,860	1,732	1,491	1,419	1,465
(+) Inventories	29,782	24,243	26,480	30,894	28,118
(+) Advances to Suppliers	289	387	652	696	850
(+) Loans Granted	555	775	703	1,146	1,151
(+) Prepaid Expenses	2,760	2,173	2,389	2,660	3,087
(+) Recoverable Taxes	1,617	1,483	2,269	2,486	2,893
(+) Other Assets	335	505	823	999	1,278
Operational Liabilities	63,628	33,891	38,986	32,525	32,843
(-) Suppliers	6,525	4,097	6,307	4,253	3,344
(-) Tax Liabilities	3,271	1,734	3,855	1,695	1,488
(-) Payroll and Related Charges	3,608	2,838	4,173	2,765	2,543
(-) Advances from Customers	43,453	20,399	17,768	17,582	19,739
(-) Provisions	868	1,227	930	1,049	1,840
(-) Other Liabilities	5,903	3,596	5,953	5,181	3,889
(=) Working Capital	11,054	36,282	34,622	47,952	39,370
Non-current Operating Assets	95,948	84,161	84,691	87,531	89,897
(+) Assets Held for Sale	586	586	868	532	532
(+) Deferred Income and Social Contribution Taxes	2,122	2,902	3,530	5,734	5,733
(+) Recoverable Taxes	-	-	-	-	-
(+) Prepaid Expenses	-	-	-	-	-
(+) Judicial Deposits	1,681	1,690	1,822	1,869	1,986
(+) Other Assets	120	106	195	328	967
(+) Investments	20	20	20	20	20
(+) Property, Plant and Equipment	87,812	74,850	73,758	74,256	74,334
(+) Intangible Assets	3,607	4,007	4,498	4,792	6,325
Non-current Operating Liabilities	8,948	9,067	9,308	9,244	8,958
(-) Tax Liabilities	-	-	-	-	15
(-) Provisions	8,948	9,067	9,308	9,244	8,943
(=) Fixed Capital	87,000	75,094	75,383	78,287	80,939
(=) Total invested capital	98,054	111,376	110,005	126,239	120,309
Financing					
(+) Shareholders' equity	159,769	155,948	153,609	160,532	160,203
(+) Dividends and interest on Equity Payable	6,282	6,282	16,475	4,393	4,393
(+) Short Term Loans Granted	3,998	-	-	-	-
(+) Long Term Loans Granted	13,047	-	-	-	-
(-) Cash and Cash Equivalents	77,546	47,584	42,565	26,852	28,407
(-) Short Term Financial Investments	4,208	-	5,179	8,551	12,622
(-) Long Term Financial Investments	3,288	3,270	12,335	3,283	3,258
(=) Total Financing	98,054	111,376	110,005	126,239	120,309

ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	1Q20	1Q21	AV	AH
Gross Revenue from Sales	35,866	54,370	128.6%	+51.6%
Domestic Market	34,550	49,703	117.5%	+43.9%
Dell Anno and Favorita	15,354	23,201	54.9%	+51.1%
New and Casa Brasileira Exclusive	8,853	16,233	38.4%	+83.4%
New and Casa Brasileira Multibrand	4,183	8,113	19.2%	+94.0%
Unicasa Corporate	5,702	1,093	2.6%	-80.8%
Other Revenues	458	1,063	2.5%	+132.1%
Exports	1,316	4,667	11.0%	+254.6%
Sales Deductions	(8,548)	(12,077)	-28.6%	+41.3%
Net Revenue from Sales	27,318	42,293	100.0%	+54.8%
Cost of Goods Sold	(17,566)	(27,196)	-64.3%	+54.8%
Gross Profit	9,752	15,097	35.7%	+54.8%
Selling Expenses	(8,260)	(6,847)	-16.2%	-17.1%
General and Administrative Expenses	(3,400)	(3,138)	-7.4%	-7.7%
Other Operating Income, Net	1,311	727	1.7%	-44.5%
Operating Income	(597)	5,839	13.8%	-1078.1%
Financial Expenses	(1,597)	(1,058)	-2.5%	-33.8%
Financial Income	2,228	1,109	2.6%	-50.2%
Operating Income before Income Tax and Social Contribution	34	5,890	13.9%	+17223.5%
Income Tax and Social Contribution	(142)	(2,152)	-5.1%	+1415.5%
Current	-	(1,373)	-3.2%	n/a
Deferred	(142)	(779)	-1.8%	+448.6%
Net Income for the Period	(108)	3,738	8.8%	-3561.1%
Earnings per Share (R\$)	(0.00)	0.06	0.0%	-3637.5%

ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	12/31/2020	AV	3/31/2021	AV	Δ
Current Assets	107,177	52.2%	145,032	56.7%	+35.3%
Cash and Cash Equivalents	47,584	23.2%	77,546	30.3%	+63.0%
Restricted Marketable Securities	-	0.0%	4,208	1.6%	n/a
Trade Accounts Receivable	30,027	14.6%	27,940	10.9%	-7.0%
Inventories	24,243	11.8%	29,782	11.6%	+22.8%
Advances to Suppliers	387	0.2%	289	0.1%	-25.3%
Loans Granted	775	0.4%	555	0.2%	-28.4%
Prepaid Expenses	2,173	1.1%	2,760	1.1%	+27.0%
Recoverable Taxes	1,483	0.7%	1,617	0.6%	+9.0%
Other Assets	505	0.2%	335	0.1%	-33.7%
Non-Current Assets	98,011	47.8%	110,640	43.3%	+12.9%
Financial Investments	3,270	1.6%	3,288	1.3%	+0.6%
Trade Accounts Receivable	8,848	4.3%	9,544	3.7%	+7.9%
Loans Granted	1,732	0.8%	1,860	0.7%	+7.4%
Assets Held for Sale	586	0.3%	586	0.2%	+0.0%
Deferred Income and Social Contribution Taxes	2,902	1.4%	2,122	0.8%	-26.9%
Judicial Deposits	1,690	0.8%	1,681	0.7%	-0.5%
Other Assets	106	0.1%	120	0.0%	+13.2%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	74,850	36.5%	87,812	34.3%	+17.3%
Intangible Assets	4,007	2.0%	3,607	1.4%	-10.0%
Total Assets	205,188	100%	255,672	100%	+24.6%
Liabilities	12/31/2020	AV	3/31/2021	AV	Δ
Current Liabilities	40,173	19.6%	73,908	28.9%	+84.0%
Loans and Financing	-	0.0%	3,998	0.0%	n/a
Suppliers	4,097	2.0%	6,525	2.6%	+59.3%
Tax Liabilities	1,734	0.8%	3,271	1.3%	+88.6%
Dividends and interest on Equity Payable	6,282	3.1%	6,282	2.5%	+0.0%
Payroll and Related Charges	2,838	1.4%	3,608	1.4%	+27.1%
Advances from Customers	20,399	9.9%	43,453	17.0%	+113.0%
Provisions	1,227	0.6%	868	0.3%	-29.3%
Other Liabilities	3,596	1.8%	5,903	2.3%	-29.3%
Non-Current Liabilities	9,067	4.4%	21,995	8.6%	+142.6%
Loans and Financing	-	0.0%	13,047	5.1%	n/a
Provisions	9,067	4.4%	8,948	3.5%	-1.3%
Shareholders' equity	155,948	76.0%	159,769	62.5%	+2.5%
Capital Stock	147,000	71.6%	147,000	57.5%	+0.0%
Retained Profits Reserve	1,641	0.8%	1,641	0.6%	+0.0%
Cumulative Translation Adjustment	313	0.2%	396	0.2%	+26.5%
Additional proposed dividends	6,994	3.4%	6,994	2.7%	+0.0%
Accumulated Profit/(Loss)	-	0.0%	3,738	1.5%	n/a
Total Liabilities and Shareholders' Equity	205,188	100%	255,672	100%	+24.6%

ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	1Q20	1Q21	Δ	2020	2021	Δ
Net income (loss) for the period	(108)	3,738	-3561.1%	20,383	3,738	-81.7%
Adjustment to Reconcile the Net Income to Cash from Operating Activities:						
Depreciation and Amortization	2,200	2,300	+4.5%	8,879	2,300	-74.1%
Income tax and social contribution	142	2,152	+1415.5%	-	2,152	n/a
Foreign Exchange Variation	628	317	-49.5%	(233)	317	-236.1%
Interest Appropriation	-	175	n/a	-	175	n/a
Provision for Litigation	(87)	(345)	+296.6%	(263)	(345)	+31.2%
Provision for Obsolescence	58	105	+81.0%	375	105	-72.0%
Allowance for Doubtful Accounts	439	213	-51.5%	371	213	-42.6%
Other provision	(787)	(625)	-20.6%	(1,616)	(625)	-61.3%
Disposal of Property, Plant and Equipment	-	25	n/a	1,107	25	-97.7%
Cash Flows from Operating Activities	2,485	8,055	+224.1%	29,003	8,055	-72.2%
Changes in Assets and Liabilities						
Trade Accounts Receivable	3,810	875	-77.0%	(765)	875	-214.4%
Inventories	(7,978)	(5,631)	-29.4%	(4,413)	(5,631)	+27.6%
Recoverable Taxes	(835)	(134)	-84.0%	1,659	(134)	-108.1%
Loans Granted	110	92	-16.4%	219	92	-58.0%
Other Current and Non-Current Assets	(1,151)	(311)	-73.0%	2,167	(311)	-114.4%
Non-Current Assets Available for Sale	-	-	n/a	(54)	-	-100.0%
Suppliers	1,760	2,413	+37.1%	2,472	2,413	-2.4%
Advance from Customers	2,676	23,014	+760.0%	3,332	23,014	+590.7%
Other Current and Non-Current Liabilities	(1,313)	4,291	-426.8%	(244)	4,291	-1858.6%
Payment of Income and Social Contribution Taxes	-	(560)	n/a	(4,791)	(560)	-88.3%
Net Cash from Operating Activities	(436)	32,104	-7463.3%	28,585	32,104	+12.3%
Cash Flows from Investing Activities						
Financial Investments	8,493	(4,226)	-149.8%	21,103	(4,226)	-120.0%
Property, Plant and Equipment	(1,179)	(14,797)	+1155.0%	(7,060)	(14,797)	+109.6%
Intangible Assets	(35)	(92)	+162.9%	(138)	(92)	-33.3%
Net Cash used in Investing Activities	7,279	(19,115)	-362.6%	13,905	(19,115)	-237.5%
Cash Flows from Financing Activities						
Loans Taken	-	17,000	n/a	-	17,000	n/a
Loan and Interest Payments	-	(130)	n/a	-	(130)	n/a
Payment of Interest on Shareholders' Equity	-	-	n/a	(4,393)	-	-100.0%
Dividends Paid	-	-	n/a	(12,082)	-	-100.0%
Return of capital to shareholders	(24,266)	-	-100.0%	(24,266)	-	-100.0%
Cash Flows (used in) from Financing Activities	(24,266)	16,870	-170.1%	(40,741)	16,870	-141.7%
Effect of exchange variation on cash and cash equivalents	269	103	-61.7%	274	103	-62.4%
Increase (Decrease) in Cash and Cash Equivalents	(17,154)	29,962	-274.7%	2,023	29,962	+1381.1%
Changes in Cash and Cash Equivalents						
At the Beginning of the Period	45,561	47,584	+4.4%	45,561	47,584	+4.4%
At the End of the Period	28,407	77,546	+173.0%	47,584	77,546	+63.0%
Increase (Decrease) in Cash and Cash Equivalents	(17,154)	29,962	-274.7%	2,023	29,962	+1381.1%

Management Report/Comments on Financial Performance**ANNEX V – GROSS REVENUE, GROSS REVENUE EX-IPI AND MODULES SOLD – CONSOLIDATED**

Gross Revenue	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	2019	2020
Total Gross Revenue	35,866	54,370	46,073	37,443	50,438	52,438	57,345	66,748	192,495	193,827
Domestic Market	34,550	49,703	43,871	32,957	46,441	47,986	52,200	57,104	172,597	180,319
Dell Anno and Favorita - Exclusive Dealers	15,354	23,201	21,091	15,467	24,101	23,391	27,349	26,687	80,899	91,046
New and Casa Brasileira Exclusive Dealers	8,853	16,233	10,900	9,223	12,131	14,789	13,381	18,629	51,494	47,539
New and Casa Brasileira Multibrand	4,183	8,113	6,304	4,592	6,734	6,640	7,077	8,388	23,803	26,020
Unicasa Corporate	5,702	1,093	4,832	3,218	2,676	1,850	3,635	2,866	13,636	12,481
Other Revenues	458	1,063	744	457	799	1,316	758	534	2,765	3,233
Export Market	1,316	4,667	2,202	4,486	3,997	4,452	5,145	9,644	19,898	13,508
Gross Revenue from Sales Ex-IPI	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	2019	2020
Total Gross Revenue	34,289	52,094	44,143	35,924	48,320	50,280	54,984	64,124	184,616	185,744
Domestic Market	32,973	47,427	41,941	31,438	44,323	45,828	49,839	54,480	164,718	172,236
Dell Anno and Favorita - Exclusive Dealers	14,666	22,162	20,184	14,719	23,016	22,366	26,135	25,477	77,227	87,051
New and Casa Brasileira Exclusive Dealers	8,453	15,482	10,393	8,800	11,576	14,119	12,775	17,771	49,143	45,354
New and Casa Brasileira Multibrand	3,983	7,726	6,005	4,374	6,413	6,325	6,741	7,988	22,670	24,783
Unicasa Corporate	5,430	1,041	4,643	3,065	2,550	1,762	3,462	2,730	12,987	11,943
Other Revenues	441	1,016	716	480	768	1,256	726	514	2,691	3,105
Export Market	1,316	4,667	2,202	4,486	3,997	4,452	5,145	9,644	19,898	13,508
Modules Sold (Units)	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	2019	2020
Total Gross Revenue	101,686	140,234	137,177	106,806	157,783	147,069	170,725	198,658	554,219	594,805
Domestic Market	98,464	132,579	127,925	95,040	143,755	134,949	155,380	175,197	503,650	547,391
Dell Anno and Favorita - Exclusive Dealers	33,755	42,568	48,741	31,280	55,452	48,367	63,159	56,602	170,004	210,664
New and Casa Brasileira Exclusive Dealers	33,325	53,220	41,897	35,261	47,349	54,343	51,157	74,231	197,160	186,147
New and Casa Brasileira Multibrand	18,279	32,487	30,855	20,383	33,008	28,030	31,957	38,012	104,704	124,194
Unicasa Corporate	13,099	3,910	5,990	7,910	7,881	4,055	7,967	6,225	31,289	24,510
Other Revenues	6	394	442	206	65	154	1,140	127	493	1,876
Export Market	3,222	7,655	9,252	11,766	14,028	12,120	15,345	23,461	50,569	47,414

Notes to the Financial Statements

1. Operations

Unicasa Indústria de Móveis S.A. (“Company”) is a publicly traded corporation with registered office in the city of Bento Gonçalves, state of Rio Grande do Sul, with shares listed on the Novo Mercado segment of “B3 S.A. – Brasil, Bolsa e Balcão” (BM&FBovespa), under ticker UCAS3, since April 27, 2012. Established in 1985, the Company’s corporate purpose is to manufacture, sell, import and export products related to the wood, iron and aluminum furniture segment, and other articles related to household and commercial furniture.

The Company has resale agreements with agents authorized to explore our brands “Dell Anno”, “Favorita”, “New”, “Casa Brasileira” and “Unicasa Corporate” through exclusive dealers and multibrand stores in Brazil and abroad.

The corporate purpose of Unicasa Comércio de Móveis Ltda. (subsidiary), included in the consolidated financial statements, is the retail sale of customized furniture. The subsidiary remains open to serve the operation’s holdover clients and as a support for clients of the parent company’s Unicasa Corporate segment.

The Management of the Company decided to reduce the number of own stores by transferring them to the direct management of authorized independent resellers. In the first quarter of 2018, its last operating reseller was transferred. Two stores were transferred in 2017 and four were transferred in 2016, out of an earlier total of seven own stores.

The corporate purpose of Unicasa North America, LLC (subsidiary established in the United States), also included in the consolidated financial statements, is to disseminate the Dell Anno brand in North America. Its fully subscribed and paid-up capital stock is US\$700,000.00. It was created on November 13, 2018 and started operating in July 2019.

2. Summary of accounting practices

The interim parent company and consolidated accounting information for the quarter ended March 31, 2021 was prepared and is being presented in accordance with CPC 21 (R1) – Interim Reporting, issued by the Brazilian Accounting Pronouncements Committee (“CPC”), and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (“IASB”), in consonance with the standards issued by the Securities Commission of Brazil (CVM), applicable to the preparation of Quarterly Information (ITR). The interim accounting information was prepared by the Company to provide users with significant information presented in the reporting period and must be analyzed together with the complete financial statements for the fiscal year ended December 31, 2020 and the interim accounting information for the three-month period ended March 31, 2020.

The accounting policies, the use of certain accounting estimates, Management judgments and calculation methods adopted in this quarterly accounting information are the same as those adopted in the preparation of annual financial information for the fiscal year ended December 31, 2020 and interim accounting information for the three-month period ended March 31, 2020.

Notes to the Financial Statements

2. Summary of accounting policies--Continued

Approval of parent company and consolidated financial information

The presentation of this interim parent company and consolidated financial information was approved and authorized at the Board of Directors' Meeting held on May 6, 2021.

2.1 Standards and interpretations

During the quarter ended March 31, 2021, no new standards were disclosed that could have an impact on the Company's accounting information. Hence, the Company's Management continues the plan for adopting new standards, disclosed in the financial statements as of December 31, 2020, on the date they become effective, which, as per the Management's prior assessment, do not have any significant impact on its accounting information.

Notes to the Financial Statements**3. Cash and cash equivalents**

	Index	Average weighted rate p.a.	Parent Company		Consolidated	
			3/31/2021	12/31/2020	3/31/2021	12/31/2020
Cash and cash equivalents						
Cash and banks			7,127	4,542	7,914	5,939
Cash equivalents						
CDB	CDI	100.90%	68,827	40,844	69,632	41,645
			<u>75,954</u>	<u>45,386</u>	<u>77,546</u>	<u>47,584</u>

Cash and cash equivalents do not have restrictions for use, have short-term original maturity, are highly liquid and easily convertible into a known cash amount and are subject to an insignificant risk of change in value.

4. Financial investments

	Index	Average weighted rate p.a.	Parent Company		Consolidated	
			3/31/2021	12/31/2020	3/31/2021	12/31/2020
Financial investments						
CDB	CDI	107.10%	7,496	3,270	7,496	3,270
			<u>7,496</u>	<u>3,270</u>	<u>7,496</u>	<u>3,270</u>
Current assets (*)			4,208	-	4,208	-
Non-current assets			3,288	3,270	3,288	3,270
			<u>7,496</u>	<u>3,270</u>	<u>7,496</u>	<u>3,270</u>

Financial investments are made in prime banks (among the ten largest institutions in Brazil), whose yield is linked to the Interbank Deposit Certificate (CDI) and which have a long-term original maturity.

Notes to the Financial Statements

5. Trade accounts receivable

Represent the amounts receivable from clients for the sale of goods in the ordinary course of business of the Company, plus exchange variation, when applicable, and then measured at amortized cost, after deducting the allowance for doubtful accounts. If the term for receipt is equivalent to one year or less, the amounts are classified under current assets. Otherwise, they are recorded under non-current assets. Trade accounts receivable transactions were adjusted at fair value, considering cash flows of the transactions and the implicit interest rate of the respective assets.

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Domestic market				
Third parties	42,726	43,695	42,848	43,915
Related parties (Note 22)	870	1,071	804	1,018
Foreign market				
Third parties (*)	2,203	2,198	2,171	2,198
Check receivables	588	539	588	539
	46,387	47,503	46,411	47,670
(-) Allowance for doubtful accounts	(8,520)	(8,382)	(8,547)	(8,409)
(-) Present Value Adjustment (PVA)	(380)	(386)	(380)	(386)
	37,487	38,735	37,484	38,875
Current assets	27,943	29,887	27,940	30,027
Non-current assets	9,544	8,848	9,544	8,848
	37,487	38,735	37,484	38,875

(*) The Company's trade accounts payable are susceptible to variations arising from the effects of exchange rate on transactions in the export market. To minimize the exchange risk, the Company enters into hedge agreements for exports. In the period, the effect of variation on these hedge agreements resulted in a loss of R\$468.

The amounts classified under non-current assets refer to novation of credits to clients of the chain. In general, such novation has a term of more than one year and the balances are adjusted for inflation, plus interest compatible with market practices.

Days sales outstanding, weighted by the average maturity of invoices, on March 31, 2021 and December 31, 2020, were 43 and 38 days, respectively.

The allowance for loan losses is based on the individual analysis of total trade accounts receivable overdue for more than 90 days, considering the clients' payment capacity, the current and prospective economic scenario, the evaluation of delinquency levels and guarantees received, as well as evaluation of renegotiations made. Specific cases not yet overdue, but with risk of loss in the Management's opinion, is also included in the allowance.

The changes in allowance for loan losses are:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Balance at beginning of period/year	(10,485)	(24,605)	(10,626)	(24,793)
Additions	(1,701)	(1,794)	(1,701)	(1,804)
Recovery / realizations	1,103	1,691	1,217	1,748
Write off due to losses	2,701	14,223	2,701	14,223
Balance at end of period/year	(8,382)	(10,485)	(8,409)	(10,626)

Notes to the Financial Statements**6. Trade accounts receivable--Continued**

On March 31, 2021 and December 31, 2020, the breakdown of trade accounts receivable by maturity is as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Falling due	28,616	30,127	28,640	30,294
Overdue:				
From 1 to 30 days	890	987	890	987
From 31 to 60 days	301	352	301	352
From 61 to 90 days	361	323	361	323
From 91 to 180 days	871	757	871	757
Over 181 days (*)	15,348	14,957	15,348	14,957
	46,387	47,503	46,411	47,670

(*) Of this amount, R\$8,557 refers to storeowners who had already closed their operations and, hence, the Company filed lawsuits for guarantees through specialized firms.

6. Inventories

Inventories are stated at cost or net realizable value, whichever is lower. Costs incurred to take each product to its current location and condition are recorded as follows:

- (i) Raw materials – cost of acquisition according to average cost.
- (ii) Finished products and products under production – cost of materials and direct labor and proportional portion of indirect general expenses based on the normal operating capacity.

The net realizable value corresponds to the sale price in the normal course of business, less estimated costs for conclusion and sale.

The balance of inventories is broken down as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Finished products	1,174	218	1,154	189
Products under production	2,852	1,651	2,852	1,651
Goods for resale	387	387	491	658
Raw material	22,869	19,790	22,869	19,790
Sundry materials	1,986	1,849	1,986	1,849
Advances to suppliers	1,647	1,218	1,647	1,218
Provision for obsolescence	(1,217)	(1,112)	(1,217)	(1,112)
	29,698	24,001	29,782	24,243

Notes to the Financial Statements**6. Inventories--Continued**

Provisions for low inventory turnover or obsolete inventories are constituted when deemed necessary by the Management. The changes in provision for obsolescence are as follows:

	Parent Company and Consolidated	
	3/31/2021	12/31/2020
Balance at beginning of period/year	(1,112)	(737)
Additions	(432)	(1,359)
Recoveries / realizations	327	984
Balance at end of period/year	(1,217)	(1,112)

7. Assets held for sale

On March 31, 2021, assets held for sale totaling R\$586 (R\$586 on December 31, 2020) are largely composed of apartments and other real estate received from debt renegotiations with clients and are available for immediate sale. Assets are held at their book value, which are lower than their fair values, less selling expenses.

8. Loans granted

These refer to loans granted by the Company to clients to finance the expansion of the network of authorized resellers and exclusive stores, measured at amortized cost method in accordance with contractual terms (fixed rates and payment conditions), net of the allowance for losses. Loans bear average interest of 8.21% p.a. (8.52% p.a. in 2020). The Company has first-degree mortgage guarantees for most of operations.

	Parent Company and Consolidated	
	3/31/2021	12/31/2020
Loans granted	3,052	3,144
(-) Allowance for loan losses	(637)	(637)
	2,415	2,507
Current assets	555	775
Non-current assets	1,860	1,732
	2,415	2,507

Notes to the Financial Statements

8. Loans granted--Continued

The changes in allowance for loan losses are:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Balance at beginning of period/year	(637)	(1,093)	(637)	(1,093)
Additions	-	-	-	-
Recoveries / realizations	-	113	-	113
Write-off of uncollectible receivables	-	343	-	343
Balance at end of period/year	(637)	637	(637)	(637)

9. Taxes recoverable

Balances of taxes recoverable are presented as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Income tax	1,179	1,173	1,193	1,187
Social contribution	224	223	224	223
Other	200	73	200	73
	1,603	1,469	1,617	1,483

10. Other assets

Other assets are broken down as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Other current assets:				
Prepaid expenses	2,703	2,144	2,760	2,173
Advances and prepayments	275	297	289	387
Sundry debtors (*)	56	74	56	74
Other accounts receivable – sale of own stores (**)	136	218	279	431
	3,170	2,733	3,384	3,065
Other non-current assets:				
Other	49	42	120	106
	49	42	120	106

(*) Refer mainly to the expenses with cooperative advertising receivable from resellers for marketing campaigns.

(**) Refer to receivables from third parties for the sale of part of its own stores held by the subsidiary Unicasa Comércio Ltda., as mentioned in Note 1. This transaction is covered by collateral as set forth in the agreements. Receivables are expected as follows:

Year	Parent Company R\$	Consolidated R\$
2021	136	279
Total receivables	136	279

Notes to the Financial Statements

11. Investments in subsidiaries

The investment in subsidiary is valued based on the equity income method, according to CPC 18 (R2). The main balances of the subsidiary are:

	Unicasa Comércio de Móveis Ltda.		Unicasa North America, LLC	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Current assets	1,070	1,279	926	1,736
Non-current assets	26	29	71	64
Current and non-current liabilities	1,015	1,183	327	788
Shareholders' equity	81	125	670	1,012
Capital stock	20,430	20,430	3,093	3,093

	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Net revenue	67	647	525	2,519
Loss / (Profit) for the period – subsidiary	(44)	(332)	(424)	(1,905)
% Ownership interest	99.99%	99.99%	100.0%	100.0%
Equity income (loss) before eliminations	(44)	(332)	(424)	(1,905)
Effect of unrealized income	-	-	4	(21)
Equity income (loss)	(44)	(332)	(420)	(1,926)

The changes in investments in subsidiaries are as follows:

	Parent Company	
	3/31/2021	12/31/2020
Balance of investment in subsidiaries at beginning of period/year	1,108	776
Capital payment – subsidiary	-	2,338
Equity income (loss)	(463)	(2,258)
Other comprehensive income	84	252
Balance of investment in subsidiaries at end of period/year	729	1,108

12. Property, plant and equipment

These are registered at acquisition, formation or construction cost, net of PIS/COFINS and ICMS credits and the contra entry is recorded as recoverable taxes. A property, plant and equipment item is written off when sold or when no future economic benefit is expected from its use or sale. Gain or loss from the write-off of an asset, calculated as the difference between net sale value and book value of the asset, is included in the statement of operations for the period in which the asset was written off.

Depreciation of assets is calculated using the straight-line method at depreciation rates and take into consideration the estimated useful lives of these assets. The assessment of useful life of assets is revised annually and adjusted if necessary.

The depreciation methods, useful lives and residual values are reviewed at the end of the fiscal year and any adjustments are recognized as changes in accounting estimates.

The impairment test of assets complies with the Brazilian Accounting Standards (CPC 01), which recommends that, if there is any sign that the asset may be impaired, the organization must carry out an impairment test at the end of each period, and upon confirmation of such signs, must estimate the recoverable value of the asset. The Company constantly modernizes and renovates its production facilities and hence it evaluated its assets and there is no evidence of impairment. Therefore, no provision for impairment is necessary.

Notes to the Financial Statements

12. Property, plant and equipment--Continued

Property, plant and equipment is broken down as follows:

Parent Company**Cost of property, plant and equipment**

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Total
Balances at 12.31.2019	1,378	21,199	12,664	103,869	2,326	3,617	2,093	147,146
Acquisitions	-	-	22	160	219	81	6,561	7,043
Write-offs	-	-	(777)	(1,524)	(54)	(179)	-	(2,534)
Transfers	-	1	1,589	1,246	30	56	(2,922)	-
Balances at 12.31.2020	1,378	21,200	13,498	103,751	2,521	3,575	5,732	151,655
Acquisitions	-	-	-	330	-	12	14,453	14,795
Write-offs	-	-	-	(215)	-	-	-	(215)
Transfers	-	-	70	342	-	20	(432)	-
Balances at 3.31.2021	1,378	21,200	13,568	104,208	2,521	3,607	19,753	166,235

Accumulated depreciation

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12.31.2019	-	(7,102)	(5,607)	(55,678)	(1,534)	(2,495)	-	(72,416)
Depreciation	-	(339)	(603)	(5,067)	(210)	(459)	-	(6,678)
Write-off	-	-	615	1,438	42	176	-	2,271
Balances at 12.31.2020	-	(7,441)	(5,595)	(59,307)	(1,702)	(2,778)	-	(76,823)
Depreciation	-	(84)	(147)	(1,411)	(52)	(112)	-	(1,806)
Write-off	-	-	-	190	-	-	-	190
Balances at 3.31.2021	-	(7,525)	(5,742)	(60,528)	(1,754)	(2,890)	-	(78,439)

Property, plant and equipment, net

Balances at 12.31.2019	1,378	14,097	7,057	48,191	792	1,122	2,093	74,730
Balances at 12.31.2020	1,378	13,759	7,903	44,444	819	797	5,732	74,831
Balances at 3.31.2021	1,378	13,675	7,826	43,680	767	717	19,753	87,796

Notes to the Financial Statements

12. Property, plant and equipment--Continued

Consolidated

Cost of property, plant and equipment	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Total
Balances at 12.31.2019	1,378	21,199	12,665	103,909	2,334	3,676	2,093	147,254
Acquisitions	-	-	22	164	220	93	6,561	7,060
Write-offs	-	-	(777)	(1,524)	(54)	(179)	-	(2,534)
Transfers	-	1	1,589	1,246	30	56	(2,922)	-
Balances at 12.31.2020	1,378	21,200	13,499	103,795	2,530	3,646	5,732	151,780
Acquisitions	-	-	-	330	-	14	14,453	14,797
Write-offs	-	-	-	(215)	-	-	-	(215)
Transfers	-	-	70	342	-	20	(432)	-
Balances at 3.31.2021	1,378	21,200	13,569	104,252	2,530	3,680	19,753	166,362

Accumulated depreciation	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12.31.2019	-	(7,102)	(5,608)	(55,721)	(1,537)	(2,524)	-	(72,492)
Depreciation	-	(339)	(602)	(5,069)	(213)	(489)	-	(6,712)
Write-off	-	-	615	1,438	42	177	-	2,272
Balances at 12.31.2020	-	(7,441)	(5,595)	(59,352)	(1,708)	(2,836)	-	(76,932)
Depreciation	-	(84)	(147)	(1,411)	(51)	(114)	-	(1,808)
Write-off	-	-	-	190	-	-	-	190
Balances at 3.31.2021	-	(7,525)	(5,742)	(60,573)	(1,759)	(2,950)	-	(78,550)

Property, plant and equipment, net

Balances at 12.31.2019	1,378	14,097	7,057	48,188	797	1,152	2,093	74,762
Balances at 12.31.2020	1,378	13,759	7,902	44,445	824	810	5,732	74,850
Balances at 3.31.2021	1,378	13,675	7,827	43,679	771	730	19,753	87,812
Average rate	-	7.59%	7.42%	6.43%	10%	20%	-	
Average useful life (in years)	-	68.23	25.55	15.70	10.00	5.00	-	

(*) The main nature of assets that make up property, plant and equipment in progress refers to the acquisition and renovation of machines.

Notes to the Financial Statements

13. Intangible assets

Intangible assets with a defined life are measured at cost, less amortization accrued over the economic useful life and evaluated for impairment whenever there is indication of loss of economic value of the asset. The amortization period and method for an intangible asset with defined life are reviewed at least at the end of each fiscal year. The amortization of these intangible assets is recognized in the statement of operations.

Parent Company

	Software	Trademarks and patents	Commercial goodwill	Total
Balances at 12.31.2019	1,715	215	4,953	6,883
Acquisitions	138	-	-	138
Write-off	(28)	-	(2,991)	(3,019)
Write-off - amortization	-	-	2,175	2,175
Amortization	(504)	(31)	(1,635)	(2,170)
Balances at 12.31.2020	1,321	184	2,502	4,007
Acquisitions	92	-	-	92
Amortization	(117)	(7)	(368)	(492)
Balances at 3.31.2021	1,296	177	2,134	3,607

Consolidated

	Software	Trademarks and patents	Commercial goodwill	Total
Balances at 12.31.2019	1,715	215	4,953	6,883
Acquisitions	138	-	-	138
Write-off	(28)	-	(2,991)	(3,019)
Write-off - amortization	-	-	2,175	2,175
Amortization	(504)	(31)	(1,635)	(2,170)
Balances at 12.31.2020	1,321	184	2,502	4,007
Acquisitions	92	-	-	92
Amortization	(117)	(7)	(368)	(492)
Balances at 3.31.2021	1,296	177	2,134	3,607

Average rate	20%	10%	7.40%
Average useful life (in years)	5.00	10.00	2.00

Research and development

Since research and development costs of the Company's new products do not meet the capitalization criteria, they were recognized in Parent Company and Consolidated profit or loss for the period, on March 31, 2021, in the amount of R\$353 (R\$1,475 on December 31, 2020).

14. Income tax and social contribution

Income and social contribution taxes are calculated based on the tax rate in effect. Current and deferred taxes are recognized in profit or loss for the period.

The recognition of deferred taxes is based on the temporary differences between the book value and the tax value of assets and liabilities, on tax losses calculated and the negative calculation basis for social contribution on income, as their realization is deemed probable as an entry to future taxable income. Deferred tax assets and liabilities are offset if there is a legal right to offset current tax assets and liabilities, and are related to taxes levied by the same tax authority on the same entity subject to taxation.

Notes to the Financial Statements

14. Income tax and social contribution--Continued

Deferred income tax and social contribution

The breakdown of deferred income tax and social contribution is as follows:

	Parent Company				Consolidated			
	Balance sheet		P&L		Balance sheet		P&L	
	3/31/21	12/31/20	3/31/21	12/31/20	3/31/21	12/31/20	3/31/21	12/31/20
On temporary differences:								
Assets								
Allowance for loan losses	3,113	3,066	48	(182)	3,113	3,066	48	(182)
Provision for obsolete inventories	414	378	36	19	414	378	36	19
Provisions for losses with sureties	44	44	-	-	44	44	-	-
Provision for labor, tax, civil and termination of commercial relationship risks	3,081	3,320	(239)	(91)	3,081	3,320	(239)	(91)
Present value adjustment (AVP)	129	131	(2)	(22)	129	131	(2)	(22)
Other provisions and temporary differences	366	475	(109)	25	366	475	(109)	25
	7,147	7,414	(266)	(251)	7,147	7,414	(266)	(251)
On tax loss carryforwards	4,380	4,982	(602)	129	4,380	4,982	(602)	129
	11,527	12,396	(868)	(122)	11,527	12,396	(868)	(122)
Liabilities								
Tax and corporate depreciation difference	(9,405)	(9,494)	89	(20)	(9,405)	(9,494)	89	(20)
Total	2,122	2,902	(779)	(142)	2,122	2,902	(779)	(142)

The studies and projections carried out by the Company Management indicate the generation of positive future results. Based on such projections, the estimated recovery of balance of deferred income tax and social contribution is shown below:

Year	Parent Company and Consolidated
2021	4,185
2022	2,559
2023	2,140
2024	420
2025	24
2026 a 2030	2,199
Total – Deferred tax assets	11,527

On March 31, 2021, the subsidiary Unicasa Comércio de Móveis Ltda. has balance of R\$17,606 related to accumulated balance of income tax and social contribution and arising from temporary differences for which the corresponding tax assets were not recognized.

On March 31, 2021, Unicasa North America, LLC has a balance of R\$2,818 related to accumulated losses for which the corresponding deferred tax assets were not recognized.

Notes to the Financial Statements

14. Income Tax and Social Contribution--Continued

Reconciliation of tax expense with official tax rates

The reconciliation of tax expense with the result of the multiplication of taxable income with the local tax rate is as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Income before taxes	5,890	34	5,890	34
Income tax (25%) and social contribution (9%) at nominal rate	(2,003)	(12)	(2,003)	(12)
Adjustments for presentation of effective rate:				
Equity pickup	(157)	(215)	(157)	(215)
Non-deductible expenses	(3)	(3)	(3)	(3)
Other permanent exclusions/additions	11	88	11	88
Total income and social contribution taxes:	(2,152)	(142)	(2,152)	(142)
Current income and social contribution tax expense	(1,373)	-	(1,373)	-
Deferred income and social contribution taxes related to:				
Recording and reversal of temporary differences	(177)	(271)	(177)	(271)
Recording and reversal in tax loss	(602)	129	(602)	129
	(2,152)	(142)	(2,152)	(142)
Effective rate	37%	418%	37%	418%

Notes to the Financial Statements

15. Loans and Financing

On January 11, 2021, the Company borrowed a loan from Banco Santander in the amount of R\$ 17,000, at an interest rate of CDI + 2.75% p.a., for a term of 48 months, with monthly repayment of principal (6-month grace period) and interest, and the last repayment on December 23, 2024, ensured by guarantor set forth in the agreement.

The loan is classified as financial liability and was recognized at the fair value upon receipt of funds, net of transaction costs, and subsequently recorded at amortized cost, that is, plus interest proportional to the period lapsed (on a *pro-rata temporis* basis).

The loan was taken to modernize the production facility to adapt it to the changing trend in the consumption of the Company's products. The total loan balance on March 31, 2021 is R\$17,045.

Modality – domestic currency	Charges	Repayment	Parent Company and Consolidated	
			Current	Non-current
CCB – Bank Credit Note	CDI + 2.75%	Monthly	3,998	13,047

The maturity schedule of liabilities on March 31, 2021 is as follows:

Year	Parent Company and Consolidated R\$
2021	2,417
2022	4,744
2023	5,140
2024	4,744
Total payable	17,045

16. Provisions

A provision is recognized, in view of a past event, if the Company has a legal or constructive obligation that may be reliably estimated, and it is probable that an economic resource be required to settle the obligation.

a) Provision for labor, tax and civil risks

The Company is a defendant in certain labor, tax and civil lawsuits. The estimated loss was provisioned based on the opinion of its legal counsel, in an amount considered sufficient by the Management to cover probable losses that may arise from unfavorable court decisions. The provision is broken down as follows:

	Parent Company and Consolidated	
	3/31/2021	12/31/2020
Provision for labor risks	1,704	1,677
Provision for tax risks	746	749
Provision for civil risks	5,742	6,111
	8,192	8,537

Notes to the Financial Statements**16. Provisions--Continued**

Labor – the Company is party to labor lawsuits basically related to overtime.

Tax – the Company is party to tax lawsuits related to Import tax, IPI and INSS.

Civil – the Company is party to civil lawsuits involving store owners and end consumers, in which the Company may be considered jointly and severally liable.

On March 31, 2021, civil, labor and tax lawsuits classified as possible loss are shown below:

	Parent Company	
	3/31/2021	12/31/2020
Labor lawsuits	90	140
Tax lawsuits	3,021	3,021
Civil lawsuits	6,035	6,139
	9,146	9,300

Civil: Civil lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to lawsuits involving storeowners and end consumers.

Tax: The tax lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to the INSS and ICMS-ST lawsuit.

Labor: The labor lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to actions filed by former employees of the Company related to overtime.

The changes in provision for labor, tax and civil risks are as follows:

	Parent Company and Consolidated	
	3/31/2021	12/31/2020
Balance at beginning of period	8,537	8,801
Additions	464	3,419
Recoveries / realizations	(809)	(3,683)
Balance at end of period	8,192	8,537

b) Judicial deposits

The Company maintains judicial deposits linked to several tax, labor and civil lawsuits, as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Labor judicial deposits	157	171	157	171
Tax judicial deposits	534	534	534	534
Civil judicial deposits	980	975	990	985
	1,671	1,680	1,681	1,690

Notes to the Financial Statements

16. Provisions--Continued

c) Provision for termination of commercial relation with resellers

The Company recorded provision to cover obligations assumed on orders taken from consumers that were pending delivery and assembling by resellers. The changes in the provision are as follows:

	Parent and Consolidated	
	3/31/2021	12/31/2020
Balance at beginning of period	1,227	2,020
Additions	-	438
Realizations	(359)	(1,231)
Balance at end of period	868	1,227

d) Contingent asset

UNICASA INDÚSTRIA

In April 2000, the Company filed a Writ of Mandamus at the Federal Court of Rio Grande do Sul (JFRS) to exclude ICMS on sales from the PIS/COFINS calculation base. The case was ruled groundless in all appellate courts and reached an unappealable ruling in April 2006. Subsequently, the Company filed a new Writ of Mandamus at the JFRS based on the ruling by the Federal Supreme Court (STF), in the Extraordinary Appeal 240.785-2, which saw voting for excluding ICMS from the PIS/COFINS calculation base although at the time there was still no decision with general repercussion on the matter. The lawsuit was dismissed without a decision on the merit, in May 2017 as *lis alibi pendens* in connection with the lawsuit judged in April 2006. The company filed an Appeal, which was denied. Accordingly, an extraordinary Appeal was filed, which was denied. The final decision on the case became final and unappealable on December 23, 2019.

In September 2018, the Company filed another Writ of Mandamus before the JFRS, this time based on the fact that Federal Law no. 12,973/14 brought new provisions applicable to the matter, requiring the exclusion of ICMS from the PIS/COFINS calculation base only for operations occurring as from 2015, at which time it went into effect for the Company. This lawsuit was dismissed without prejudice, with a claim on the *lis pendens* of this case in relation to the Writ of Mandamus terminated in May 2017. Although the applicable appeal was filed, the Office of the General Counsel to the National Treasury stated in the case records that it did not oppose the dismissal of the *lis alibi pendens*. As such, the trial court reconsidered the decision that dismissed the case without prejudice and the case proceeded. Subsequently, a decision was announced rejecting the injunction, against which the Company filed an interlocutory appeal. Then, a judgment on the merits was held valid. As such, considering the grant of the claim, the interlocutory appeal to discuss the provisional remedy became moot and became final and unappealable.

Notes to the Financial Statements**16. Provisions—Continued****d) Contingent Asset — Continued**

With this decision, the Federal Government filed an appeal and the Company filed an appellate brief. Subsequently, the appeal was assigned to the 1st Bench of the Regional Federal Appellate Court of the 4th Region, being reported by Justice Alexandre Gonçalves Lippel. After being notified, the Federal Prosecution Office filed its report informing that it does not see a situation that justifies intervention and for this reason it is no longer providing opinion on the merits. Then, the case was docketed for trial, and the 1st Bench of the Federal Appellate Court of the 4th Region decided unanimously to uphold the judgment. Against this decision, the Federal Government filed Motion for Clarification, requesting the suspension of the case until the judgment on the Motions for Clarification in the records of RE 574,706. The Company, duly served with notice, filed answer brief against the Motions, requesting their denial due to the lack of omission to be remedied. The 1st Bench, after analyzing the issue, decided to deny the motions given the lack of obscurity, contradiction, omission or significant error in the decision of the appellate court. Then, the Federal Government filed Special and Extraordinary Appeals, seeking to reverse the appellate decision rendered by the Federal Appellate Court. The Company filed brief against both Appeals. The Court denied the Federal Government's Extraordinary Appeal, due to the ruling of the Federal Supreme Court, and did not entertain the Special Appeal on the grounds that the matter is fully constitutional, therefore such appeal became moot. Subsequently, the Federal Government filed Interlocutory Appeal against the decisions that did not accept its Special Appeal and denied its Extraordinary Appeal. The Company is awaiting analysis of appeals filed by the Federal Government.

Given the aforementioned facts, there are no effects related to this issue in the Financial Statements. The Company deems the probability of a favorable outcome in this case as remote.

UNICASA COMÉRCIO

In March 2017, the Company filed a Writ of Mandamus at the Federal Court of Rio Grande do Sul (JFRS) to exclude ICMS from the PIS/COFINS calculation base.

The prayer for injunction was denied, against which the Company filed an Interlocutory Appeal. After analyzing the matter, the 2nd Bench granted the request in the records of the Interlocutory Appeal. After receiving an electronic notice from the lower court, the bench passed its judgment of merit, granting the appeal. Since the appeal was granted, the Writ of Mandamus was no longer necessary and became final and unappealable.

Subsequently, the Federal Government filed an appeal and the Company provided answer brief against it. The appeal was assigned to the 2nd Bench of the Federal Appellate Court of the 4th Region, whose judge-rapporteur was Justice Alexandre Rossato.

After the trial, the 2nd Bench unanimously upheld the decision favorable to the Company. Against this appeal, the Federal Government filed Motions for Clarification, which were denied due to the lack of obscurity, contradiction, omission of significant error. The Federal Government, duly served with the notice, filed a Special Appeal and Extraordinary Appeal and the Company provided answer brief against the appeals.

Notes to the Financial Statements

16. Provisions—Continued

d) Contingent Asset — Continued

After analyzing their admissibility, the Deputy Chief Justice of the Federal Appellate Court of the 4th Region denied the Extraordinary Appeal and rejected the Special Appeal filed by the Federal Government. Against this decision, the Federal Government filed a Special Interlocutory Appeal and the Company provided answer brief against it. After analyzing the Interlocutory Appeal, the Deputy Chief Justice upheld the decision appealed against on its own grounds and referred the case to the higher competent court.

The records were received by the Superior Court of Justice under number 1,540,249/RS and assigned to Justice Assusete Magalhães of the 2nd Bench. After judging the case, the Bench unanimously took cognizance of the special appeal partially and then denied it. Against this decision, the Federal Government filed Motions for Clarification and the Company provided answer brief against them. The 2nd Bench unanimously denied the Motion for Clarification.

On June 10, 2020, the final and unappealable decision was granted in favor of the Company and the case was remanded to the Federal Appellate Court of the 4th Region.

After the records were received by the lower court, the parties were served with notice informing the return of records and, due to the lack of revenue generation to realize this credit, which makes it an unrealized asset, the Company Management decided to file a lawsuit against the Federal Revenue Service of Brazil requesting the refund of the credit, as a manner to require the repetition of amounts taxed and/or debited unduly due to the inclusion of ICMS in the PIS and COFINS calculation base.

The lawsuit about the repetition has not rendered any decision yet and is pending before the Federal Courts in Bento Gonçalves – RS.

The amounts unduly taxed in the past were calculated and total approximately R\$1,800 if the exclusion of ICMS highlighted is deferred/considered and R\$855 if the exclusion of ICMS payable is considered in the PIS and COFINS calculation base.

In any case, the credit generated by the favorable decision for the Company does not have any effects on its financial statements.

17. Advances from Clients

Amounts received early from exclusive resellers for the future supply of goods.

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Amounts in BRL (*)	42,325	18,874	43,453	20,399

(*) The main variation in the balance refers to advances made by storeowners to ensure the prices of orders without the price adjustments in the sales price list in the period.

Notes to the Financial Statements**18. Other liabilities**

Other liabilities are broken down as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Other liabilities – current:				
Other provisions	120	750	197	824
Billable contracts (*)	1,194	1,310	1,194	1,310
Leases (**)	258	248	258	248
Foreign exchange orders (***)	4,012	846	4,012	846
Other liabilities	242	368	242	368
	5,826	3,522	5,903	3,596
Other liabilities – non-current:				
Leases (**)	756	530	756	530
	756	530	756	530

(*) On March 31, 2021, the amount of contracts with future performance obligations – Unicasa Corporate is R\$1,194 (R\$1,310 on December 31, 2020).

(**) In the context of application of CPC 06 (R2), the Company analyzed its portfolio of agreements and these were classified under the exemption envisaged by the pronouncement. In the year, the Company recognized expense of R\$80 (R\$269 on December 31, 2020).

(***) The amount of R\$4,012 on March 31, 2021 (R\$846 on December 31, 2020) refers to export facilities for setting the exchange rate.

19. Shareholders' equity**a) Capital stock**

The capital stock of the Company is R\$147,000 on March 31, 2021 and December 31, 2020, divided into 66,086,364 registered common shares without par value.

b) Profit reservesLegal reserve

Recorded based on 5% of net income from the fiscal year, limited to 20% of the paid-in capital. On March 31, 2021, the balance in the reserve is R\$1,641.

c) Other comprehensive income

Corresponds to the cumulative effect of exchange translation of functional currency to the original currency of the financial statements of the foreign subsidiary, calculated on the company's investments abroad, assessed using the equity method. This cumulative effect will be reverted to profit or loss for the period as gain or loss upon the sale or write-off of the investment.

Notes to the Financial Statements

19. Shareholders' equity--Continued

d) Earnings per share

As required by IAS 33/CPC 41 – Earnings per share, the tables below recognize profit to amounts used to calculate basic earnings per share.

Basic earnings per share

For periods ended on March 31, 2021, the Company registered basic earnings per share, calculated by dividing the net income from the period by the weighted average of outstanding shares, as shown below:

	Parent Company and Consolidated	
	3/31/2021	12/31/2020
Net income for the period	3,738	(108)
Weighted average of outstanding common shares (in thousands)	66,086	66,086
Earnings / (loss) per share – basic (R\$)	0.05656	(0.00163)

Diluted earnings per share

The Company did not present the calculation of diluted earnings per share as required by IAS 33/CPC 41 – Earnings per share because there are no potential common shares for dilution or other convertible instruments that can cause dilution of earnings per share, and hence the basic and diluted earnings per share are the same.

20. Net revenue from sales

Revenue is recognized in profit or loss upon the fulfilment of performance with dealers at the moment determined by the transfer of ownership of the products. Contractual performance obligations with final consumers are the responsibility of resellers. Sales are made at sight, in the form of prepayments or in installments, and are financed with the Company's own funds.

Net revenue from sales are broken down as follows:

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Gross revenue from sales	53,848	35,513	54,370	35,866
IPI on sales	(2,275)	(1,577)	(2,275)	(1,577)
Gross revenue from sales (-) IPI	51,573	33,936	52,095	34,289
ICMS on sales	(5,299)	(3,825)	(5,309)	(3,840)
Other taxes on sales (PIS/COFINS)	(4,222)	(2,937)	(4,229)	(2,951)
Sales returns	(121)	(38)	(121)	(38)
Present value adjustment (AVP)	(143)	(142)	(143)	(142)
	41,788	26,994	42,293	27,318

Notes to the Financial Statements

21. Expenses by function and nature

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Expenses by function				
Cost of goods sold and/or services	(27,048)	(17,562)	(27,196)	(17,566)
Selling expenses	(5,910)	(7,018)	(6,847)	(8,260)
Administrative expenses	(3,138)	(3,400)	(3,138)	(3,400)
	(36,096)	(27,980)	(37,181)	(29,226)
Expenses by nature				
Input expenses	(19,026)	(11,243)	(19,191)	(11,247)
Personnel expenses	(8,515)	(7,170)	(9,408)	(7,694)
Third-party service expenses	(3,097)	(3,562)	(3,419)	(3,785)
Expenses with civil lawsuits	(584)	(515)	(592)	(515)
Depreciation and amortization expenses	(2,298)	(2,194)	(2,300)	(2,200)
Advertising expenses	(840)	(1,291)	(848)	(1,459)
Reversal / (Expenses) with provisions	652	371	898	377
Travel expenses	(255)	(565)	(290)	(647)
Electric power expenses	(738)	(565)	(740)	(565)
Expenses with commissions	(798)	(443)	(563)	(443)
Other expenses	(597)	(803)	(728)	(1,048)
	(36,096)	(27,980)	(37,181)	(29,226)

22. Other operating revenues

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Bank premium (*)	197	319	197	319
Gain from sale of property, plant and equipment	6	-	6	-
Other operating revenues	448	733	545	992
Other operating revenues	651	1,052	748	1,311

(*) Refers to amounts received from financial institution by volume of financing conducted made the network of stores served by the Company.

Notes to the Financial Statements

23. Financial income (expense)

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Financial expenses				
IOF charge and bank fees	(28)	(24)	(31)	(29)
Loans and financing	(175)	-	(175)	-
Exchange variation expenses	(696)	(1,461)	(696)	(1,461)
Present value adjustment (AVP)	(116)	(118)	(116)	(118)
Discounts granted	(21)	(1)	(21)	(1)
Other financial expenses	(19)	12	(19)	12
	(1,055)	(1,592)	(1,058)	(1,597)
Financial income				
Interest income	197	392	216	422
Yield from short-term investments	245	492	248	500
Exchange variation income	276	906	276	906
Present value adjustment (AVP)	264	326	264	326
Other financial income	104	74	105	74
	1,086	2,190	1,109	2,228
Net financial result	31	598	51	631

Notes to the Financial Statements

24. Transactions and balances with related parties

Related-party transactions are those between the Company and its subsidiaries, other companies controlled by shareholders of the Company, key management professionals and other related parties. During the period ended March 31, 2021 and the fiscal year ended December 31, 2020, the Company conducted the following transactions with related parties:

	Term	Parent Company				Consolidated			
		Assets		Profit or Loss		Assets		Profit or Loss	
		3/31/2021	12/31/2020	3/31/2021	12/31/2020	3/31/2021	12/31/2020	3/31/2021	12/31/2020
<u>Subsidiaries</u>									
Unicasa North America, LLC									
Trade receivables	30 days	32	-						
Sale of properties		-	-	42	532	-	-	-	
Commission expenses		-	-	(235)	(865)	-	-	-	-
Unicasa Comércio de Móveis Ltda.									
Trade receivables	86 days	34	53	-	-	-	-	-	-
Sales of furniture		-	-	44	433	-	-	-	-
<u>Controlled by shareholders of</u>									
<u>Unicasa Indústria de Móveis S.A.</u>									
Even Construtora e Incorporadora S.A.									
Trade receivables	30 days	-	25	-	-	-	25	-	-
Sales of furniture		-	-	-	490	-	-	-	490
Telasul Indústria de Móveis S.A.									
Trade receivables	235 days	311	392	-	-	311	392	-	-
Sales of furniture		-	-	-	-	-	-	-	-
Resale of items		-	-	2	20	-	-	2	20
Grendene S/A									
Trade receivables	90 days	4	-	-	-	4	-	-	-
Sales of furniture				7				7	
<u>Related persons and key</u>									
<u>management professionals</u>									
Trade receivables	619 days	489	601	-	-	489	601	-	-
Sales of furniture		-	-	2	216	-	-	2	216
		870	1,071	(138)	826	804	1,018	11	726

The transactions involving the Company and its related parties are conducted as agreed by the parties under normal market conditions.

In June 2019, the Company sold an obsolete item of property, plant and equipment to Telasul with payment term of 24 months and a 12-month grace period.

There were no guarantees granted or received in relation to any accounts receivable or payable involving related parties. All balances will be settled in domestic currency.

Notes to the Financial Statements

24. Transactions and balances with related parties--Continued

Management Compensation

The Company paid its managers (Statutory Board of Executive Officers and Board of Directors) total compensation in the amount of R\$1,008 in the three-month period ended March 31, 2021 (R\$2,471 on December 31, 2020). The Company does not offer to its key personnel compensation benefits in the following categories: (i) post-employment benefits; (ii) long-term benefit; (iii) employment termination benefit; and (iv) share-based compensation.

25. Financial Instruments

The Company determines the classification of its financial assets and liabilities upon their initial recognition in accordance with the business model used to manage the assets and their respective contractual cash flow characteristics, pursuant to CPC 48 / IFRS 9.

The Company's financial instruments measured at their amortized cost are held for the purpose of receiving or payment of contractual cash flows, which consist of principal and interest, recorded at their original value less allowance for losses and present value adjustment when applicable. The financial instruments and their outstanding balances on March 31, 2021 and December 31, 2020, are shown below:

	Parent Company		Consolidated	
	2020	2019	2020	2019
Financial assets				
Cash and cash equivalents (Note 3)	75,954	45,386	77,546	47,584
Financial investments (Note 4)	7,496	3,270	7,496	3,270
Trade accounts receivable (Note 5)	37,487	38,735	37,484	38,875
Loans granted (Note 8)	2,415	2,507	2,415	2,507
Other assets (Note 10)	3,219	2,775	3,504	3,171
Financial liabilities				
Loans and financing (Note 15)	(17,045)	-	(17,045)	-
Trade accounts payable	(6,515)	(3,846)	(6,525)	(4,097)
Advances from clients (Note 17)	(42,325)	(18,874)	(43,453)	(20,399)
Other current and non-current liabilities (Note 18)	(6,582)	(4,052)	(6,659)	(4,126)
Net financial instruments	54,104	65,901	54,763	66,785

26. Financial risk management

The Company's operations expose it to financial risks: market risks (including interest and exchange rates and commodity prices), credit and liquidity. The risks of financial instruments are managed through financial positioning strategies and systems to limit exposures, all registered in equity accounts, which are aimed at meeting its operational requirements.

The Company does not have a formal risk policy. The Board of Executive Officers is responsible for monitoring risks to minimize the potential adverse effects on financial performance of the main risks. No operations with derivative instruments or any other type of operation for speculative purposes are conducted.

Notes to the Financial Statements

26. Financial risk management--Continued

- **Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market prices. Market prices encompass three types of risk: interest rate, exchange, and price, which could be of a commodity, among others. Financial instruments affected by market risks include loans payable, loans receivable and trade accounts payable.

- I. **Interest rate risk**

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market interest rates. The Company's exposure to this risk of changes is mainly due to long-term obligation subject to variable interest rates, as well as exposure in the financial investments.

The Company's main exposure is loans receivable. The Company has neither conducted loan operations or their payments, nor registered previous balances in the reporting periods. The Company uses shareholder's equity to finance its operating and investing activities and dividend payment. Thus, this risk is mitigated in the Company's transactions.

To verify the sensitivity of this variation, two scenarios were prepared, defined at 25% and 50% on the probable scenario, excluding the cash flow of payments (loans) and redemptions (investments), which decrease for financial investments and increase for loans and financing.

The Company's main exposure to risk of change in the interest rate is on loans payable as it is subject to changes in the variable interest indexed to the CDI. For March 31, 2021, the scenarios are presented considering the increase in CDI.

Sensitivity Scenarios	Loan Balance	Interest Balance	CDI Increase	Impacts on income before taxation
Probable scenario (book value)	17,045	(877)	2.65%	-
Possible scenario - 25%	17,045	(1,096)	3.31%	(219)
Possible scenario - 50%	17,045	(1,315)	3.97%	(438)

Other risk exposures faced by the Company refer to returns on short-term investments since these are subject to changes in the CDI. For March 31, 2021, the scenarios are presented considering the decrease in CDI.

Sensitivity Scenarios	Balance of Fixed-Rate Short-Term Investments	Balance of Returns	CDI Reduction	Impacts on income before taxation
Probable scenario (book value)	76,323	272	2.65%	-
Possible scenario - 25%	76,323	204	1.98%	68
Possible scenario - 50%	76,323	136	1.32%	136

Another exposure of the Company is regarding loans receivable, but it uses shareholder's equity to finance its operating and investing activities and dividend payment. Thus, this risk is mitigated in the Company's transactions.

Notes to the Financial Statements

26. Financial risk management--Continued

- Market risk

II. Exchange risksCash and accounts receivable in foreign currency

On March 31, 2021, the Company had cash in foreign currency of USD1,373.70 (R\$5,830.20) and balance of accounts receivable from exports equivalent to USD387 (USD 423 on December 31, 2020).

The Company's results are susceptible to variations arising from the effects of exchange rate volatility on foreign currency transactions, mainly in export operations. The Company adjusts its structure of costs and selling prices in order to assimilate exchange oscillations.

In order to neutralize the effects of fluctuation in the U.S. dollar on future exports, the Company Management enters into currency hedging contracts. The currency hedge enables the company to fix the exchange rate on the day of its negotiation, for a future export credit. In practice, the Company monitors the fluctuation in the U.S. dollar and, at the most favorable time for carrying out the transaction, it hedges the exchange position based on internal controls of projection of future exports, establishing the period and payment method.

The balances of hedge export agreements are shown below:

DATE OF AGREEMENT	EXPIRATION DATE	RATE	INITIAL AMOUNT	OUTSTANDING AMOUNT
12/21/2020	06/21/2021	5.1500	500	133
01/05/2021	06/21/2021	5.3100	600	600
01/25/2021	07/23/2021	5.4700	300	300
02/26/2021	08/25/2021	5.5000	300	300
03/09/2021	09/06/2021	5.8600	300	300
TOTAL			2,000	1,633
RATE ON 3/31/2021				5.6843

Sensitivity to exchange rates

In order to verify the sensitivity of indexes of assets and liabilities in foreign currency, with representativeness, two different scenarios were defined to analyze the sensitivity on exchange rate oscillations. This analysis considers depreciation of exchange rate by 25% and 50% over the exchange rate on March 31, 2021. These assumptions were defined based on the Management's expectations for variations in the exchange rate on the maturity dates of respective agreements subject to these risks.

Notes to the Financial Statements

26. Financial risk management--Continued

- **Market risk**

- II. **Exchange risks**

- Sensitivity to exchange rates

ACCOUNTS RECEIVABLE				
Sensitivity Scenarios	Balance of accounts receivable - USD	Balance of accounts receivable - R\$	U.S. dollar rate	Impacts on income before taxation
Probable scenario (book value)	387	2,204	5.70	-
Possible scenario - 25%	387	1,653	4.27	(551)
Possible scenario 50%	387	1,102	2.85	(1,102)

EXPORT HEDGE				
Sensitivity Scenarios	Balance of Export Hedge - USD	Balance of Export Hedge - R\$	U.S. dollar rate	Impacts on income before taxation
Probable scenario (book value)	1,633	9,308	5.70	-
Possible scenario - 25%	1,633	6,972	4.27	(2,336)
Possible scenario 50%	1,633	4,654	2.85	(4,654)

- III. **Commodity price risk**

This risk is related to the possibility of oscillation in prices of raw materials and other inputs used in the production process. Since the Company uses commodities as raw material (MDF and MDP boards), its cost of goods sold may be affected by changes in the prices of these materials. To minimize this risk, the Company permanently monitors price oscillations and, as applicable, builds strategic inventories to maintain its business activities.

- **Credit risk**

This risk arises from the possibility of incurring losses due to delinquency of other parties or financial institutions depositing resources or of financial investments. To mitigate these risks, the Company adopts the practice of analyzing financial and equity conditions of its counterparties, as well as defining credit limits and monitoring permanently their outstanding positions. With regard to financial institutions, the Company only carries out operations with low-risk institutions, as evaluated by its Management. For trade accounts receivable, the Company has not recorded allowance for loan losses yet, as mentioned in Note 5.

- Accounts receivable

Risk of credit to client is managed by the financial department and is subject to specific procedures, controls and policies established by the Company.

Notes to the Financial Statements**26. Financial risk management --Continued****III. Commodity price risk--Continued****• Credit risk--Continued**

Credit limits are established for all clients based on internal rating criteria. On March 31, 2021, the Company had 24 clients (24 clients on December 31, 2020), representing 50.59% (50.55% on December 31, 2020) of all receivables due. These clients operate with several stores in Brazil. No client individually represents more than 10% of the sales. The Company has security interest and monitors its exposure.

The need for a provision for impairment is analyzed every reporting period on an individual basis by clients. Allowance for loan losses is constituted at an amount considered sufficient by Management to cover losses in recovering credits and is based on criteria such as balances of clients with delinquency risk.

Bank deposits

Credit risk on balances with banks and financial institutions is considered low and is managed by the financial department and monitored by executive officers. Surplus funds are invested only in prime financial institutions authorized by the Board of Executive Officers, being monitored in order to minimize risk concentration.

• Liquidity risk

Liquidity control is monitored by the Company through the management of its cash flows, to ensure that its funds are available in sufficient amounts to maintain its commitments on schedule. The Company holds balances in financial investments that are redeemable at any moment to cover any gaps between the maturity of its contractual obligations and its cash generation.

The consolidated financial liability on March 31, 2021 consisted of trade payables amounting to R\$6,515, of which R\$6,320 falling due in up to 90 days and loans taken of R\$17,045, with last payment in December 2024. More details on payment schedule are in Note 15.

• Capital stock management

The Company manages its capital structure and adjusts it considering the changes in economic conditions. The capital structure arises from choosing between shareholders' equity (capital injections and retained earnings) and loan capital to finance its operations. Management adopts as a financing practice the shareholders' equity generated by its operations, and monitors its debt in such a way as to optimize its cash flows and its present value. There were no changes in goals, policies or processes during the period ended March 31, 2021 and fiscal year ended December 31, 2020.

Notes to the Financial Statements

26. Financial risk management –Continued

III. Commodity price risk--Continued• Capital stock management--Continued

The Company's net debt is shown below

	Parent Company		Consolidated	
	3/31/2021	12/31/2020	3/31/2021	12/31/2020
Loans and financing	17,045	-	17,045	-
Trade accounts payable	6,515	3,846	6,525	4,097
(-) Cash and cash equivalents	(75,954)	(45,386)	(77,546)	(47,584)
(-) Financial investments	(7,496)	(3,270)	(7,496)	(3,270)
Surplus cash	(59,890)	(44,810)	(61,472)	(46,757)
Shareholders' equity	159,769	155,948	159,769	155,948
Shareholders' equity and surplus cash	99,879	111,138	98,297	109,191

27. Insurance

The Company has insurance policies that were taken based on guidance from specialists and which take into consideration the type and value of risk involved. The main insurance categories are shown below:

Coverage	Coverage period		Currency	Amount insured
	From	To		
Fire, Lightning Strike, Explosion and Implosion	2020	2021	BRL	172,000
Loss of profits	2020	2021	BRL	14,000
General civil liability				
National	2020	2021	BRL	6,000
Foreign products overall	2020	2021	BRL	35,000
Civil liability for management – D&O	2020	2021	BRL	13,500

Notes to the Financial Statements

28. Information by segment

The Company's operations involve the manufacturing and sale of customized furniture. The Company's products are distributed by different brands and channels and, despite targeting several client segments, are not controlled and managed by the Management as independent segments. The Company has one sole operating segment and its performance and results are managed, monitored and evaluated in an integrated manner for commercial, managerial and administrative purposes.

Gross revenue is shown below, broken down by brand and sales channel:

	Consolidated	
	3/31/2021	12/31/2020
Domestic market		
Dell Anno and Favorita - exclusive and own stores	23,201	15,354
New and Casa Brasileira – exclusive stores	16,233	8,853
New and Casa Brasileira – multibrand	8,113	4,183
Unicasa Corporate	1,093	5,702
Other revenues	1,063	458
	49,703	34,550
Export market	4,667	1,316
Total gross revenue from sales	54,370	35,866

29. Impacts of COVID-19

2020 Impacts

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency on account of a new coronavirus outbreak in the city of Wuhan in China ("COVID-19 outbreak") and the risks for the international community, considering the virus' capacity to spread globally beyond its place of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic due to its rapid global spread.

The full impact of COVID-19 is still unfolding as of the date of this report. The pandemic may have a significant and continuous negative effect on economic and market conditions and trigger a global economic slowdown, which should adversely affect the value of the Company's assets. Therefore, the impact of the pandemic on the Company's financial condition, liquidity and future results of operations is uncertain. The Management is actively monitoring the global situation regarding its financial conditions, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 pandemic and the global responses to contain its spread, the Company cannot estimate the effects of the COVID-19 pandemic on its operating results, financial condition or liquidity in fiscal year 2020.

Moreover, based on the best information available on the current economic consequences, the Company decided to take the following measures to minimize the possible impacts:

- Starting from April 19, 2020:
 - I. Suspension of business travel;
 - II. Mandatory home office for all employees whose functions can be done at home;

Notes to the Financial Statements

- III. Suspension of reception program for architects, which involves visits to the plant, showrooms and suppliers;

29. Impacts of COVID-19--Continued

- Reduction of operational capacity in line with the decline in demand that we have been witnessing and the estimate for the coming months, using the rights established by Provisional Presidential Decree 936/20 (converted into Law 14,020/20 on July 6, 2020) and Provisional Presidential Decree 927/20 of the Brazilian Government:
 - I. Advance collective vacation of 20 days starting from March 23 for employees at the plant;
 - II. Suspension of employment agreement, for one month, of employees in the plant's second shift starting from June 1, 2020;
 - III. Reduction of 25% in working hours, for one month, of employees in the plant's first shift starting from June 1, 2020;
 - IV. Apart from the changes in the working hours at the production sector, the same measures were also applied to activities connected to the Company's production and sales operations, after individually analyzing the activities of each sector.

In the second quarter, the main impacts of the pandemic on the Company's results were:

- Increase in Allowance for Loan Losses: (i) in Accounts Receivable in the amount of R\$355 (Note 5), due to worsening client delinquency rates; and (ii) Other Receivables, R\$550 under parent company and R\$700 under consolidated (Note 10);
- Impairment of intangible asset related to goodwill, with an impact of R\$967. The reseller in question informed the Company of its wish to close down the operation and, in the current situation, the Company does not expect to find another reseller to run this operation. Hence, the Company recorded the provision, zeroing the recoverable amount of said goodwill (Note 13).

In the third quarter, the main impacts of the pandemic on the Company's results were:

- Reduction in Allowance for Loan Losses in the amount of R\$283 (Note 5), due to the reduction in default rates among clients;
- Resumption of 85% of plant capacity in relation to the pre-pandemic period due to better economic situation in the country. In this scenario, people in the risk group remained on leave.

In the fourth quarter, the Company's results were not significantly affected by the pandemic.

2021 Impacts

Notes to the Financial Statements

In the first quarter of 2021, production returned to pre-pandemic levels. Business travel is undertaken when necessary and the administrative areas retain the home office option depending on the case of each department.

Reports and Declarations / Independent Auditor's Report – Unqualified Opinion

To the Shareholders, Directors and Management of
Unicasa Indústria de Móveis S.A.
Bento Gonçalves – RS

Introduction

We have reviewed the separate and consolidated interim financial information of Unicasa Indústria de Móveis S.A. ("Company"), identified as Parent Company and Consolidated, respectively, referring to the quarter ended March 31, 2021, comprising the individual and consolidated interim balance sheet as of March 31, 2021, and the respective individual and consolidated interim statements of income, comprehensive income, changes in equity and of cash flows for the three-month period then ended, including a summary of critical accounting policies and other notes.

The Management of the Company and its subsidiaries is responsible for the preparation and fair presentation of these separate and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) – Interim financial statements, and with International standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), and presented in a manner consistent with the rules of the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Financial Information (ITR). Our responsibility is to express a conclusion on this interim individual and consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with the Brazilian and International Standards on review (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the separate and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the Quarterly Financial Information (ITR) described above are not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, and presented in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Financial Information (ITR).

Other matters

Statements of value added

We have also reviewed the individual and consolidated statements of Value Added for the three-month periods ended March 31, 2021, prepared under the responsibility of the management of the Company and its subsidiaries, whose presentation in the interim quarterly information is required by the Securities and Exchange Commission (CVM). The statements of value added are considered supplementary information by IFRS, which does not require their presentation. These statements were reviewed together with the Quarterly Financial Information (ITR) to verify if they are reconciled with the separate and consolidated interim accounting information, and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – "Demonstração do Valor Adicionado". Based on our review, nothing has come to our attention that would lead us to believe that these statements of value added have not been prepared, in all their material respects, in accordance with criteria defined in this Technical Pronouncement and consistently with the individual and consolidated quarterly financial information taken as whole.

São Paulo, May 6, 2021.
BDO RCS Auditores Independentes SS
CRC 2 RS 005519/F

Paulo Sérgio Tufani
Accountant CRC 1 SP 124504/O – 9 – S – RS

Reports and Declarations / Management Declaration on Financial Statements

In compliance with item VI, Article 25 of CVM Instruction 480 of December 7, 2009 (as altered by CVM Instruction 586, of June 8, 2017), the Management of Unicasa Indústria de Móveis S.A. declares that it reviewed, discussed and agreed with the Interim Financial Statements of the Company for the quarter ended March 31, 2021, authorizing their conclusion on this date.

Bento Gonçalves, May 6, 2021.

Gustavo Dall Onder
Chief Executive, Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer

Reports and Declarations / Management Declaration on Independent Auditors Report

In compliance with item V, Article 25 of CVM Instruction 480 of December 7, 2009 (as altered by CVM Instruction 586, of June 8, 2017), the Management of Unicasa Indústria de Móveis S.A. declares that it reviewed, discussed and agreed with the content and opinion contained in the report of Independent Auditors on the Quarterly Financial Statements of the Company for the quarter ended March 31, 2021, issued on this date.

Bento Gonçalves, May 6, 2021.

Gustavo Dall Onder
Chief Executive, Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer