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Índice de Ações com Governança Corporativa Diferenciada **IGC**

Índice de Ações com Tag Along Diferenciado **ITAG**

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Bento Gonçalves, Rio Grande do Sul, August 14, 2023. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3: BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the second quarter of 2023 (2Q23). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa Holding, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

Period highlights

- 8.0% increase on Same Store Sale;
- EBITDA Margin of 5.2% (-6.9 p.p.);
- Net Margin of 2.4% (-6.0 p.p.);
- ROIC of 8.1% (-10.4 p.p.)

Adjusted Executive Summary	2Q22 Adjusted	2Q23	Δ	1S22 Adjusted	1S23	Δ
Gross Revenue ex-IPI	70,753	62,228	-12.0%	142,725	121,275	-15.0%
Net Revenue	58,136	51,017	-12.2%	116,867	99,727	-14.7%
Cost of Goods Sold	(39,072)	(34,195)	-12.5%	(78,521)	(66,596)	-15.2%
Gross Income	19,064	16,822	-11.8%	38,346	33,131	-13.6%
Gross Margin	32.8%	33.0%	+0.2 p.p.	32.8%	33.2%	+0.4 p.p.
Selling and Administrative Expenses	(14,682)	(16,928)	+15.3%	(28,186)	(31,772)	+12.7%
Other Revenues and Operating Expenses	525	619	+17.9%	1,058	1,265	+19.6%
Operating Income	4,907	513	-89.5%	11,218	2,624	-76.6%
Operating Margin	8.4%	1.0%	-7.4 p.p.	9.6%	2.6%	-7.0 p.p.
Financial Income (Expenses) Net	3,000	1,161	-61.3%	3,923	2,238	-43.0%
Operating Income before Income Tax and Social Contribution	7,907	1,674	-78.8%	15,141	4,862	-67.9%
Income Tax and Social Contribution	(3,058)	(461)	-84.9%	(5,361)	(125)	-97.7%
Net Profit	4,849	1,213	-75.0%	9,780	4,737	-51.6%
Net Margin	8.3%	2.4%	-6.0 p.p.	8.4%	4.7%	-3.6 p.p.
EBITDA	7,039	2,677	-62.0%	16,207	6,702	-58.6%
EBITDA Margin	12.1%	5.2%	-6.9 p.p.	13.9%	6.7%	-7.1 p.p.
ROIC - UDM	18.5%	8.1%		18.5%	8.1%	

Disclaimer: The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

MESSAGE FROM MANAGEMENT

Dear Shareholders,

This quarter, revenue from Same Store Sales (SSS) increased 8.0%, while sellout (sales by dealers to end consumers) increased 9.1% even in an adverse economic scenario of high interest rates and high levels of household debt, which restrict the approval of financing for consumers, especially of the New and Casa Brasileira brands.

Note that we have observed an increase in the working hours of our consumers. Customer traffic at stores has been both positive and generating sales. However, sending the orders to the factory is taking longer than the historical average. We believe that the economic scenario in Brazil, marked by high interest rates and the consequent restrictions on credit, has forced consumers to postpone the conclusion of construction works at their homes and other expenses on finishing, which has increased furniture delivery times.

According to the Brazilian Association of Real Estate Developers (ABRAINC), in 2023 until April, deliveries in the middle- and high-income segments were 58% higher than in the same period in 2022, while real estate launches declined 66% and sales fell 5.7%.

Despite the performance of same store sales, the Company's revenue fell R\$8.6 million, notably impacted by the following: (i) in 2Q22, we recognized revenue of R\$4.2 million from a corporate customer (R\$8.7 million in 1S22); (ii) the economic scenario of high interest rates continues to pressure the performance of multibrand stores, which decreased R\$2.7 million; (iii) the termination of the Favorita brand led to the reduction of R\$1.3 million; and (iv) the consolidation of new stores, stores in the maturation phase and closed stores resulted in a reduction of R\$3.2 million. The closure of some stores with significant sales was the main reason for revenue decline in this case. In 2022, we took the difficult decision to terminate dealers that consistently failed to meet customer

service quality criteria, since because we believe that, in the long run, it is less harmful to forego revenue than put our brands' reputation at risk.

In the export market, it is worth highlighting that dollarized revenue from the U.S. market grew 6.9% (12.8% in 1S23). Our own store in Miami, inaugurated in January 2023, is in the maturation phase and has been performing well in terms of contracts signed with consumers. The New York store is under construction and is slated for inauguration in September.

Though the Company's gross margin remained practically stable, margins have recovered, thanks to price increases and greater stability of prices across the supply chain, which enabled the Company to preserve gross margin despite the 12% drop in net revenue.

The new store in Miami was chiefly responsible for the increase in expenses in the United States, which, due to the store maturation process, will start earning revenues from the end of 3Q23.

Excluding the United States structure, operating expenses decreased 0.2%. Note that advertising expenses are higher than in 2022, mainly because of the concentration of brand campaigns, which had been postponed during the pandemic.

As such, the Company ended 2Q23 with ROIC of 8.1% (-10.4 p.p.), EBITDA margin of 5.2% (-6.9 p.p.) and net margin of 2.4% (-6.0 p.p.).

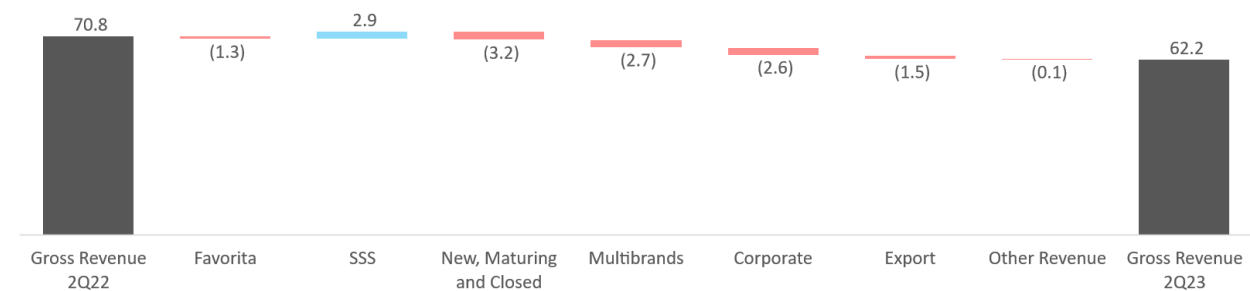
QUARTERLY RESULTS

Below are the results considering the impacts of tax recovery from the lawsuits regarding PIS/Cofins in 1Q22 and inflation on the yield from financial investments in 2Q22, both excluded from the statement presented in the first page of this release.

Executive Summary	2Q22	2Q23	Δ	1S22	1S23	Δ
Gross Revenue ex-IPI	70,753	62,228	-12.0%	142,725	121,275	-15.0%
Net Revenue	58,136	51,017	-12.2%	116,867	99,727	-14.7%
Cost of Goods Sold	(39,072)	(34,195)	-12.5%	(78,521)	(66,596)	-15.2%
Gross Income	19,064	16,822	-11.8%	38,346	33,131	-13.6%
Gross Margin	32.8%	33.0%	+0.2 p.p.	32.8%	33.2%	+0.4 p.p.
Selling and Administrative Expenses	(14,977)	(16,928)	+13.0%	(28,971)	(31,772)	+9.7%
Other Revenues and Operating Expenses	525	619	+17.9%	8,210	1,265	-84.6%
Operating Income	4,612	513	-88.9%	17,585	2,624	-85.1%
Operating Margin	7.9%	1.0%	-6.9 p.p.	15.0%	2.6%	-12.4 p.p.
Financial Income (Expenses) Net	3,752	1,161	-69.1%	5,684	2,238	-60.6%
Operating Income before Income Tax and Social Contribution	8,364	1,674	-80.0%	23,269	4,862	-79.1%
Income Tax and Social Contribution	2,092	(461)	-122.0%	(2,643)	(125)	-95.3%
Net Profit	10,456	1,213	-88.4%	20,626	4,737	-77.0%
Net Margin	18.0%	2.4%	-15.6 p.p.	17.6%	4.7%	-12.9 p.p.
EBITDA	7,039	2,677	-62.0%	22,574	6,702	-70.3%
EBITDA Margin	12.1%	5.2%	-6.9 p.p.	19.3%	6.7%	-12.6 p.p.
ROIC - UDM	27.3%	8.1%	-19.2 p.p.	27.3%	8.1%	-19.2 p.p.

SALES PERFORMANCE

The following chart shows the evolution of revenue between 2Q22 and 2Q23⁽¹⁾.



⁽¹⁾In million.

The following table shows the breakdown of revenue.

Gross Revenue ex-IPI	2Q22	2Q23	Δ	1S22	1S23	Δ
Exclusive Dealers	43,971	42,377	-3.6%	91,130	85,327	-6.4%
Δ Same Stores Sales	15.2%	8.0%		22.4%	5.9%	
Δ Same Stores Volume	-2.1%	-4.6%		4.4%	-8.2%	
Multibrands	8,902	6,188	-30.5%	18,040	11,600	-35.7%
Corporate	7,219	4,642	-35.7%	14,689	6,888	-53.1%
Exports	10,036	8,540	-14.9%	17,461	16,645	-4.7%
Gross Revenue ex-IPI	2Q22	2Q23	Δ	1S22	1S23	Δ
Unicasa Indústria de Móveis	70,753	62,228	-12.0%	142,725	121,275	-15.0%
Δ Volume	-0.3%	-24.2%		8.9%	-29.1%	

¹Obtained by deflating revenue by price increases passed on to dealers and excluding the discounts granted.

Apart from the impacts of price increase, margins recover as the discounts granted to dealers who made payments in advance in order to hedge the prices are consumed.

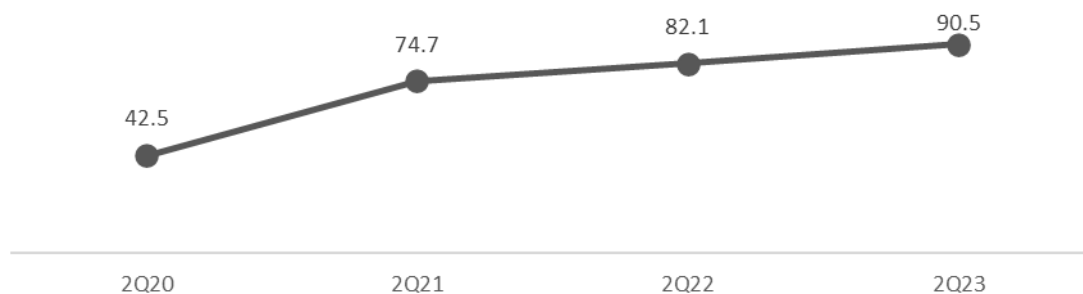
SALES AND DISTRIBUTION CHANNELS

Below is the evolution of our distribution network. The multibrand stores closed during the quarter practically did not have any impact on revenue decline in this segment.

Period	2Q22	3Q22	4Q22	1Q23	2Q23	Δ(1)
Exclusive Dealers	193	184	181	177	173	(4)
National Exclusive	175	166	163	158	154	(4)
Export Exclusive	18	18	18	19	19	-
Multibrands	105	104	102	95	89	(6)
National Multibrands	77	76	74	72	66	(6)
Export Multibrands	28	28	28	23	23	-

(1) Variation compared to 1Q23

Average productivity of domestic exclusive stores in the quarter was R\$90,500/month, 10.3% higher than in 2Q22. The following chart shows historical productivity by quarter.

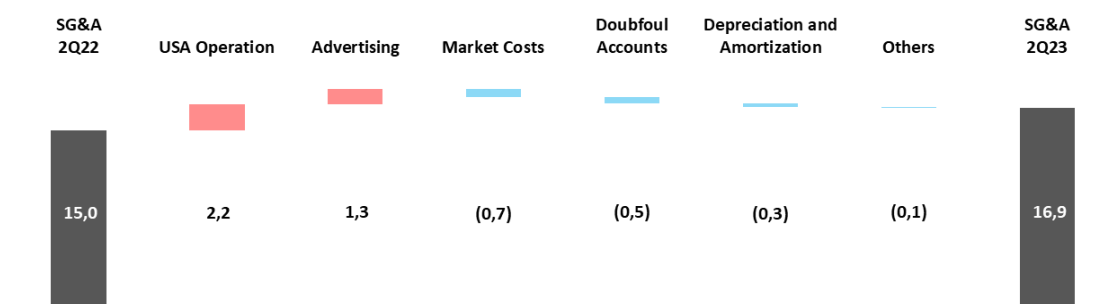


FINANCIAL PERFORMANCE

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (SG&A)

Selling General and Administrative Expenses	2Q22	2Q23	Δ	1S22	1S23	Δ
Total	(14,977)	(16,928)	+13.0%	(28,971)	(31,772)	+9.7%
Selling Expenses	(10,783)	(12,427)	+15.2%	(19,978)	(23,017)	+15.2%
% of Net Revenue	18.5%	24.4%	+5.9 p.p.	17.1%	23.1%	+6.0 p.p.
Administrative Expenses	(4,194)	(4,501)	+7.3%	(8,993)	(8,755)	-2.6%
% of Net Revenue	7.2%	8.8%	+1.6 p.p.	7.7%	8.8%	+1.1 p.p.
SG&A % of Net Revenue	25.7%	33.2%	+7.5 p.p.	24.8%	31.9%	+7.1 p.p.

The following chart shows the evolution of Selling, General and Administrative (SG&A) Expenses between 2Q22 and 2Q23⁽¹⁾:



⁽¹⁾In million.

The new store in Miami was chiefly responsible for the increase in expenses at the United States operation, which were related to rent and personnel. Initial revenues from this store are expected to be recognized at the end of 3Q23 and hence expenses during the coming quarters will continue to be pressured by this increase in fixed expenses without corresponding revenues. Customer traffic at the store and the signing of contracts have been in line with our expectations for a store in the maturation phase.

The increase in advertising expenses reflects the ramp-up in advertising campaigns for the Dell Anno, New and Casa Brasileira brands, which had been postponed during the pandemic. As such, since the second semester of 2022, we resumed investments, which has resulted in the concentration of expenses. Expenses with campaigns are deferred over the duration of the contract for use of image rights of materials. Moreover, the architect reception program was expanded.

Market costs reflect the variable expenses in the Corporate and Export segments, which registered a decline in revenue this quarter.

Depreciation and Amortization in the SG&A was lower this quarter due to the end of goodwill amortization in July 2022.

Other Operating Income and Expenses

Other Operating Income and Expenses	2Q22	2Q23	Δ	1S22	1S23	Δ
Total	525	619	17.9%	8,210	1,265	-84.6%
Result from the sale of assets held for sale and of property, plant and equipment	(115)	-	-100.0%	(113)	(138)	22.1%
Bank Premium	205	116	-43.4%	312	180	-42.3%
Other Operating Income	435	503	15.6%	8,011	1,223	-84.7%
% of Net Revenue	0.9%	1.2%	0.3 p.p.	14.1%	2.5%	-11.6 p.p.

Financial Result

The main factors for the decrease in the financial result were: (i) the reduction in yield from financial investments (R\$0.6 million) due to the decrease in advances from customers; (ii) the reduction of R\$0.7 million in other revenues due to inflation adjustment of credits recovered through the lawsuit on inflation on financial investments in 2Q22; and (iii) the reduction of R\$1.1 million in income from exchange variation.

Financial Result	2Q22	2Q23	Δ	1S22	1S23	Δ
Net Financial Result	3,752	1,161	-69.1%	5,684	2,238	-60.6%
Financial Expenses	(1,405)	(1,632)	+16.2%	(3,611)	(3,239)	-10.3%
IOF charge and bank fees	(29)	(46)	+58.6%	(99)	(90)	-9.1%
Loans and financing expenses	(451)	(325)	-27.9%	(879)	(678)	-22.9%
Exchange variation expenses	(525)	(617)	+17.5%	(1,924)	(1,153)	-40.1%
Present value adjustment - AVP	(340)	(579)	+70.3%	(614)	(1,198)	+95.1%
Other financial expenses	(60)	(65)	+8.3%	(95)	(120)	+26.3%
Financial Income	5,157	2,793	-45.8%	9,295	5,477	-41.1%
Interest income	481	199	-58.6%	694	413	-40.5%
Discounts	26	36	+38.5%	63	49	-22.2%
Yield from short-term investments	1,383	755	-45.4%	3,034	1,207	-60.2%
Exchange variation income	1,534	471	-69.3%	1,886	820	-56.5%
Present value adjustment - AVP	953	1,256	+31.8%	1,707	2,481	+45.3%
Other financial income	780	76	-90.3%	1,911	507	-73.5%

EBITDA and EBITDA Margin

EBITDA	2Q22	2Q23	Δ	1S22	1S23	Δ
Net Income for the Period	10,456	1,213	-88.4%	20,626	4,737	-77.0%
Income Tax and Social Contribution	(2,092)	461	-122.0%	2,643	125	-95.3%
Financial Result	(3,752)	(1,161)	-69.1%	(5,684)	(2,238)	-60.6%
EBIT	4,612	513	-88.9%	17,585	2,624	-85.1%
Depreciation and Amortization	2,427	2,164	-10.8%	4,989	4,078	-18.3%
EBITDA	7,039	2,677	-62.0%	22,574	6,702	-70.3%
EBITDA Margin	12.1%	5.2%	-6.9 p.p.	19.3%	6.7%	-12.6 p.p.

Cash Flow

Operating cash flow in the quarter was 65.3% lower, while net cash from operating activities was R\$5.8 million, as against cash burn of R\$5.0 million in 2Q22. This variation arose because most of the revenue this quarter was earned in cash as the balance of advances from customers decreased. Also worth noting is the generation of R\$4.1 million from the use of tax credits from tax lawsuits to pay current taxes.

Cash Flow	2Q22	2Q23	Δ	1S22	1S23	Δ
Cash Flows from Operating Activities	10,412	3,617	-65.3%	28,978	7,288	-74.8%
Changes in Assets and Liabilities	(15,369)	2,230	-114.5%	(18,049)	36,137	-300.2%
Financial Investments	(883)	(179)	-79.7%	1,435	(360)	-125.1%
Cash generated by investment activities	(4,082)	(7,061)	+73.0%	(41,917)	(26,291)	-37.3%
Cash generated by financing activities	(7,988)	(12,610)	+57.9%	(9,592)	(14,160)	+47.6%
Effect of exchange variation on cash and cash equivalents	287	(461)	-260.6%	95	(43)	-145.3%
Cash flow (burn)	(17,623)	(14,464)	-17.9%	(39,050)	2,571	-106.6%
Financial Investments	883	179	-79.7%	(1,435)	360	-125.1%
Cash flow and Financial Investments	(16,740)	(14,285)	-14.7%	(40,485)	2,931	-107.2%

Net Cash

Net Cash	31/12/2022	30/06/2023	Δ
Short Term Debt	5,264	4,771	-9.4%
Long Term Debt	4,744	2,372	-50.0%
Gross Debt	10,008	7,143	-28.6%
Cash and Cash Equivalents	23,528	26,099	+10.9%
Financial Investments	8,156	8,516	+4.4%
Net Debt/(Cash Surplus)	(21,676)	(27,472)	+26.7%

Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	2Q23	1Q23	4Q22	3Q22	2Q22
(=) EBITDA	2,677	4,025	3,299	9,472	7,039
Depreciation	2,164	1,914	1,853	2,421	2,427
(=) EBIT	513	2,111	1,446	7,051	4,612
Income Tax and Social Contribution	(461)	336	2,886	(2,212)	2,092
Financial Result Income Tax Reversal	395	366	214	857	1,276
(=) Operating Net Income (NOPLAT)	447	2,813	4,546	5,696	7,980
(=) Operating Net Income (NOPLAT) - Last Twelve Months	13,502	21,035	27,117	31,143	31,927

ROIC (Return on Invested Capital)	2Q23	1Q23	4Q22	3Q22	2Q22
Invested Capital - LTM	167,468	163,553	155,342	135,208	117,149
ROIC - LTM	8.1%	12.9%	17.5%	23.0%	27.3%
ROE (Return on Equity)	2Q23	1Q23	4Q22	3Q22	2Q22
Net Profit	1,213	3,524	4,961	7,360	10,456
Net Profit - Last Twelve Months	17,058	26,301	32,947	37,623	37,532
Shareholders' equity	192,763	191,998	188,732	196,055	188,502
Shareholders' equity - Last Twelve Months	192,387	191,322	187,762	182,524	174,831
ROE - LTM	8.9%	13.7%	17.5%	20.6%	21.5%

ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	30/06/2023	31/03/2023	31/12/2022	30/09/2022	30/06/2022
Operational Assets	78,330	96,333	91,678	109,363	109,554
(+) Trade Accounts Receivable	22,142	25,883	30,140	33,777	32,613
(+) Long Term Trade Accounts Receivable	14,982	13,308	13,749	15,715	14,614
(+) Long Term Loans Granted	541	788	437	612	1,552
(+) Inventories	31,773	32,688	35,605	42,039	40,584
(+) Advances to Suppliers	1,241	2,341	3,061	2,788	2,524
(+) Loans Granted	1,459	1,439	862	784	596
(+) Prepaid Expenses	4,982	15,046	5,456	6,521	6,009
(+) Recoverable Taxes	1,210	4,800	2,328	7,005	10,940
(+) Other Assets	-	40	40	122	122
Operational Liabilities	84,429	92,791	62,210	86,536	93,183
(-) Suppliers	13,046	13,999	8,144	12,297	7,799
(-) Tax Liabilities	1,775	3,446	2,687	5,162	5,748
(-) Payroll and Related Charges	7,508	5,988	5,153	8,464	7,167
(-) Advances from Customers	59,315	63,752	42,437	57,322	69,989
(-) Deferred income tax and social contribution	-	-	-	193	-
(-) Provisions	162	186	203	280	346
(-) Leases Payable	1,389	1,439	-	-	-
(-) Other Liabilities	1,234	3,981	3,586	2,818	2,134
(=) Working Capital	(6,099)	3,542	29,468	22,827	16,371
Non-current Operating Assets	186,570	173,402	155,901	149,936	142,133
(+) Assets Held for Sale	2,746	2,746	2,746	2,746	527
(+) Deferred Income and Social Contribution Taxes	2,660	3,194	3,176	1,339	1,134
(+) Recoverable Taxes	2,276	2,231	2,186	2,140	2,092
(+) Judicial Deposits	1,021	1,025	1,064	1,129	1,252
(+) Other Assets	3,176	3,276	2,853	2,959	114
(+) Investments	20	20	20	20	20
(+) Property, Plant and Equipment	172,612	159,080	142,073	137,912	134,936
(+) Intangible Assets	2,059	1,830	1,783	1,691	2,058
Non-current Operating Liabilities	15,180	24,142	7,696	8,380	8,875
(-) Tax Liabilities	404	404	404	1,035	1,055
(-) Other Assets	1,114	9,520	1,353	1,468	1,683
(-) Leases Payable	7,621	8,285	-	-	-
(-) Provisions	6,041	5,933	5,939	5,877	6,137
(=) Fixed Capital	171,390	149,260	148,205	141,556	133,258
(=) Total invested capital	165,291	152,802	177,673	164,383	149,629
Financing					
(+) Shareholders' equity	192,763	191,998	188,732	196,055	188,502
(+) Dividends and interest on Equity Payable	-	10,617	10,617	-	-
(+) Short Term Loans Granted	4,771	5,253	5,264	5,261	5,256
(+) Long Term Loans Granted	2,372	3,558	4,744	5,930	7,116
(-) Cash and Cash Equivalents	26,099	40,563	23,528	14,565	21,200
(-) Short Term Financial Investments	4,705	4,627	4,552	20,271	22,129
(-) Long Term Financial Investments	3,811	3,710	3,604	8,027	7,916
(=) Total Financing	165,291	162,526	177,673	164,383	149,629

ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	2Q22	AV	2Q23	AV	AH	1S22	AV	1S23	AV	AH
Gross Sales Revenue ex-IPI	70,753	121.7%	62,228	122.0%	-12.0%	142,725	122.1%	121,275	121.6%	-15.0%
Domestic Market	60,717	104.4%	53,688	105.2%	-11.6%	125,264	107.2%	104,630	104.9%	-16.5%
Exclusive Dealers	43,971	75.6%	42,377	83.1%	-3.6%	91,129	78.0%	85,327	85.6%	-6.4%
Multibrands	8,902	15.3%	6,188	12.1%	-30.5%	18,040	15.4%	11,599	11.6%	-35.7%
Unicasa Corporate	7,219	12.4%	4,642	9.1%	-35.7%	14,689	12.6%	6,888	6.9%	-53.1%
Other Revenues	625	1.1%	481	0.9%	-23.0%	1,406	1.2%	816	0.8%	-41.9%
Exports	10,036	17.3%	8,540	16.7%	-14.9%	17,461	14.9%	16,645	16.7%	-4.7%
Sales Deductions	(12,617)	-21.7%	(11,211)	-22.0%	-11.1%	(25,858)	-22.1%	(21,548)	-21.6%	-16.7%
Net Revenue from Sales	58,136	100.0%	51,017	100.0%	-12.2%	116,867	100.0%	99,727	100.0%	-14.7%
Cost of Goods Sold	(39,072)	-67.2%	(34,195)	-67.0%	-12.5%	(78,521)	-67.2%	(66,596)	-66.8%	-15.2%
Gross Profit	19,064	32.8%	16,822	33.0%	-11.8%	38,346	32.8%	33,131	33.2%	-13.6%
Selling Expenses	(10,783)	-18.5%	(12,427)	-24.4%	+15.2%	(19,978)	-17.1%	(23,017)	-23.1%	+15.2%
General and Administrative Expenses	(4,194)	-7.2%	(4,501)	-8.8%	+7.3%	(8,993)	-7.7%	(8,755)	-8.8%	-2.6%
Other Operating Income, Net	525	0.9%	619	1.2%	+17.9%	8,210	7.0%	1,265	1.3%	-84.6%
Operating Income	4,612	7.9%	513	1.0%	-88.9%	17,585	15.0%	2,624	2.6%	-85.1%
Financial Expenses	(1,405)	-2.4%	(1,632)	-3.2%	+16.2%	(3,611)	-3.1%	(3,239)	-3.2%	-10.3%
Financial Income	5,157	8.9%	2,793	5.5%	-45.8%	9,295	8.0%	5,477	5.5%	-41.1%
Operating Income before Income Tax and Social Contribution	8,364	14.4%	1,674	3.3%	-80.0%	23,269	19.9%	4,862	4.9%	-79.1%
Income Tax and Social Contribution	2,092	3.6%	(461)	-0.9%	-122.0%	(2,643)	-2.3%	(125)	-0.1%	-95.3%
Current	(386)	-0.7%	(43)	-0.1%	-88.9%	(2,176)	-1.9%	217	0.2%	-110.0%
Deferred	2,478	4.3%	(418)	-0.8%	-116.9%	(467)	-0.4%	(342)	-0.3%	-26.8%
Net Income for the Period	10,456	18.0%	1,213	2.4%	-88.4%	20,626	17.6%	4,737	4.7%	-77.0%
Earnings per Share (R\$)	0.16		0.02			0.31		0.07		

ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	31/12/2022	AV	30/06/2023	AV	Δ
Current Assets	105,572	37.8%	93,611	31.3%	-11.3%
Cash and Cash Equivalents	23,528	8.4%	26,099	8.7%	+10.9%
Restricted Marketable Securities	4,552	1.6%	4,705	1.6%	+3.4%
Trade Accounts Receivable	30,140	10.8%	22,142	7.4%	-26.5%
Inventories	35,605	12.7%	31,773	10.6%	-10.8%
Advances to Suppliers	3,061	1.1%	1,241	0.4%	-59.5%
Loans Granted	862	0.3%	1,459	0.5%	+69.3%
Prepaid Expenses	5,456	2.0%	4,982	1.7%	-8.7%
Recoverable Taxes	2,328	0.8%	1,210	0.4%	-48.0%
Other Assets	40	0.0%	-	0.0%	-100.0%
Non-Current Assets	173,691	62.2%	205,904	68.7%	+18.5%
Financial Investments	3,604	1.3%	3,811	1.3%	+5.7%
Trade Accounts Receivable	13,749	4.9%	14,982	5.0%	+9.0%
Loans Granted	437	0.2%	541	0.2%	+23.8%
Assets Held for Sale	2,746	1.0%	2,746	0.9%	+0.0%
Deferred Income and Social Contribution Taxes	3,176	1.1%	2,660	0.9%	-16.2%
Recoverable Taxes	2,186	0.8%	2,276	0.8%	+4.1%
Judicial Deposits	1,064	0.4%	1,021	0.3%	-4.0%
Other Assets	2,853	1.0%	3,176	1.1%	+11.3%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	142,073	50.9%	172,612	57.6%	+21.5%
Intangible Assets	1,783	0.6%	2,059	0.7%	+15.5%
Total Assets	279,263	100%	299,515	100%	+7.3%
Liabilities	31/12/2022	AV	30/06/2023	AV	Δ
Current Liabilities	78,091	28.0%	89,200	29.8%	+14.2%
Loans and Financing	5,264	1.9%	4,771	1.9%	-9.4%
Suppliers	8,144	2.9%	13,046	4.4%	+60.2%
Tax Liabilities	2,687	1.0%	1,775	0.6%	-33.9%
Dividends and interest on Equity Payable	10,617	3.8%	-	0.0%	-100.0%
Payroll and Related Charges	5,153	1.8%	7,508	2.5%	+45.7%
Advances from Customers	42,437	15.2%	59,315	19.8%	+39.8%
Provisions	203	0.1%	162	0.1%	-20.2%
Other Liabilities	3,586	1.3%	1,234	0.4%	-65.6%
Leases Payable	-	0.0%	1,389	0.4%	-65.6%
Non-Current Liabilities	12,440	4.5%	17,552	5.9%	+41.1%
Loans and Financing	4,744	1.7%	2,372	0.8%	-50.0%
Tax Liabilities	404	0.1%	404	0.1%	+0.0%
Provisions	5,939	2.1%	6,041	2.0%	+1.7%
Other Liabilities	1,353	0.5%	1,114	0.4%	-17.7%
Leases Payable	-	0.0%	7,621	2.5%	n/a
Shareholders' equity	188,732	67.6%	192,763	64.4%	+2.1%
Capital Stock	147,000	52.6%	147,000	49.1%	+0.0%
Retained Profits Reserve	41,394	14.8%	41,394	13.8%	+0.0%
Cumulative Translation Adjustment	338	0.1%	(368)	-0.1%	-208.9%
Accumulated Profit/(Loss)	-	0.0%	4,737	1.6%	n/a
Total Liabilities and Shareholders' Equity	279,263	100%	299,515	100%	+7.3%

ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	2Q22	2Q23	Δ	1S22	1S23	Δ
Net income (loss) for the period	10,456	1,213	-88.4%	20,626	4,737	-77.0%
Adjustment to Reconcile the Net Income to Cash from Operating Activities:						
Depreciation and Amortization	2,427	2,164	-10.8%	4,989	4,078	-18.3%
Income tax and social contribution	(2,092)	461	-122.0%	2,643	125	-95.3%
Foreign Exchange Variation	(559)	(25)	-95.5%	217	(285)	-231.3%
Interest Apropriation	451	325	-27.9%	879	678	-22.9%
Provision for Litigation	(1,154)	84	-107.3%	(703)	163	-123.2%
Provision for Obsolescence	119	1	-99.2%	348	55	-84.2%
Allowance for Doubtful Accounts	295	(169)	-157.3%	174	(83)	-147.7%
Other provision	320	(436)	-236.3%	(348)	(2,441)	+601.4%
Disposal of Property, Plant and Equipment	149	(1)	-100.7%	153	261	+70.6%
Cash Flows from Operating Activities	10,412	3,617	-65.3%	28,978	7,288	-74.8%
Changes in Assets and Liabilities						
Trade Accounts Receivable	(707)	2,413	-441.3%	(2,213)	7,173	-424.1%
Inventories	(51)	914	-1892.2%	(3,007)	3,777	-225.6%
Recoverable Taxes	(371)	4,079	-1199.5%	(9,423)	1,544	-116.4%
Loans Granted	116	227	+95.7%	(101)	(701)	+594.1%
Other Current and Non-Current Assets	(2,773)	2,445	-188.2%	(4,276)	(6,809)	+59.2%
Suppliers	(410)	(1,104)	+169.3%	2,540	4,863	+91.5%
Advance from Customers	(14,183)	(4,437)	-68.7%	(7,247)	16,878	-332.9%
Tax Liabilities	1,667	(1,859)	-211.5%	4,828	(1,100)	-122.8%
Other Current and Non-Current Liabilities	2,744	298	-89.1%	2,251	11,258	+400.1%
Payment of Income and Social Contribution Taxes	(1,401)	(746)	-46.8%	(1,401)	(746)	-46.8%
Net Cash from Operating Activities	(4,957)	5,847	-218.0%	10,929	43,425	+297.3%
Cash Flows from Investing Activities						
Financial Investments	(883)	(179)	-79.7%	1,435	(360)	-125.1%
Property, Plant and Equipment	(3,947)	(6,728)	+70.5%	(41,606)	(25,802)	-38.0%
Intangible Assets	(135)	(333)	+146.7%	(311)	(489)	+57.2%
Net Cash used in Investing Activities	(4,965)	(7,240)	+45.8%	(40,482)	(26,651)	-34.2%
Cash Flows from Financing Activities						
Loan and Interest Payments	(1,650)	(1,993)	+20.8%	(3,254)	(3,543)	+8.9%
Payment of Interest on Shareholders' Equity	(6,338)	(10,617)	+67.5%	(6,338)	(10,617)	+67.5%
Cash Flows (used in) from Financing Activities	(7,988)	(12,610)	+57.9%	(9,592)	(14,160)	+47.6%
Effect of exchange variation on cash and cash equivalents	287	(461)	-260.6%	95	(43)	-145.3%
Increase (Decrease) in Cash and Cash Equivalents	(17,623)	(14,464)	-17.9%	(39,050)	2,571	-106.6%
Changes in Cash and Cash Equivalents						
At the Beginning of the Period	38,823	40,563	+4.5%	60,250	23,528	-60.9%
At the End of the Period	21,200	26,099	+23.1%	21,200	26,099	+23.1%
Increase (Decrease) in Cash and Cash Equivalents	(17,623)	(14,464)	-17.9%	(39,050)	2,571	-106.6%

ANNEX V –GROSS REVENUE EX-IPI AND Additional Information – CONSOLIDATED

Gross Revenue from Sales Ex-IPI	1Q22	1Q23	2Q22	2Q23	3Q21	3Q22	4Q21	4Q22	1S22	1S23
Gross Revenue from Sales Ex-IPI	71,972	59,047	70,753	62,228	72,715	79,657	83,865	76,273	142,725	121,275
Domestic Market	64,547	50,942	60,717	53,688	62,353	67,781	71,637	64,814	125,264	104,630
Exclusive Dealers	47,159	42,950	43,971	42,377	49,505	52,739	56,470	55,084	91,130	85,327
Multibrands	9,138	5,411	8,902	6,188	8,918	9,141	10,051	6,483	18,040	11,600
Unicasa Corporate	7,470	2,246	7,219	4,642	2,948	4,756	4,488	2,440	14,689	6,888
Other Revenues	780	335	625	481	982	1,145	628	807	1,405	816
Export Market	7,425	8,105	10,036	8,540	10,362	11,876	12,228	11,459	17,461	16,645
Additional Information	1Q22	1Q23	2Q22	2Q23	3Q21	3Q22	4Q21	4Q22	1S22	1S23
Δ Same Stores Sales	30.8%	4.4%	15.2%	8.0%	32.9%	14.6%	24.4%	5.5%	22.4%	5.9%
Δ Same Stores Volume	11.0%	-13.1%	-2.1%	-4.6%	26.1%	-8.0%	17.3%	-14.4%	4.4%	-8.2%
Δ Total Volume	18.9%	-34.0%	-0.3%	-24.2%	24.1%	-14.3%	15.0%	-29.0%	8.9%	-29.1%