

**UCAS**  
B3 LISTED NM

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Ações com Governança  
Corporativa Diferenciada **IGC**

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Bento Gonçalves, Rio Grande do Sul, August 11, 2022. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3:BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the second quarter of 2022 (2Q22). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa North America, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

### Period highlights

- Growth of 20.6% in net revenue;
- 98% growth in net income;
- EBTIDA Margin of 12.1% (-6,0 p.p.);
- Net Margin of 18% (+7,0 p.p.);
- ROIC UDM of 27.3% (+1,3 p.p. vs 1Q22).

Executive Summary	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue ex-IPI	58,559	70,753	+20.8%	110,653	142,725	+29.0%
<b>Net Revenue</b>	<b>48,222</b>	<b>58,136</b>	<b>20.6%</b>	<b>90,515</b>	<b>116,867</b>	<b>29.1%</b>
Cost of Goods Sold	(30,702)	(39,072)	+27.3%	(57,898)	(78,521)	+35.6%
<b>Gross Income</b>	<b>17,520</b>	<b>19,064</b>	<b>+8.8%</b>	<b>32,617</b>	<b>38,346</b>	<b>+17.6%</b>
<b>Gross Margin</b>	<b>36.3%</b>	<b>32.8%</b>	<b>-3.5 p.p.</b>	<b>36.0%</b>	<b>32.8%</b>	<b>-3.2 p.p.</b>
Selling and Administrative Expenses	(12,522)	(14,977)	+19.6%	(22,507)	(28,971)	+28.7%
Other Revenues and Operating Expenses	1,411	525	-62.8%	2,138	8,210	+284.0%
<b>Operating Income</b>	<b>6,409</b>	<b>4,612</b>	<b>-28.0%</b>	<b>12,248</b>	<b>17,585</b>	<b>44%</b>
<b>Operating Margin</b>	<b>13.3%</b>	<b>7.9%</b>	<b>-5.4 p.p.</b>	<b>13.5%</b>	<b>15.0%</b>	<b>+1.5 p.p.</b>
Financial Income (Expenses) Net	1,846	3,752	+103.3%	1,897	5,684	+199.6%
<b>Operating Income before Income Tax and Social Contribution</b>	<b>8,255</b>	<b>8,364</b>	<b>+1.3%</b>	<b>14,145</b>	<b>23,269</b>	<b>+64.5%</b>
Income Tax and Social Contribution	(2,961)	2,092	-170.7%	(5,113)	(2,643)	-48.3%
<b>Net Profit</b>	<b>5,294</b>	<b>10,456</b>	<b>+97.5%</b>	<b>9,032</b>	<b>20,626</b>	<b>+128.4%</b>
<b>Net Margin</b>	<b>11.0%</b>	<b>18.0%</b>	<b>+7.0 p.p.</b>	<b>10.0%</b>	<b>17.6%</b>	<b>+7.6 p.p.</b>
EBITDA	8,740	7,039	-19.5%	16,879	22,574	+33.7%
<b>EBITDA Margin</b>	<b>18.1%</b>	<b>12.1%</b>	<b>-6.0 p.p.</b>	<b>18.6%</b>	<b>19.3%</b>	<b>+0.7 p.p.</b>

**Disclaimer:** The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

**MESSAGE FROM MANAGEMENT**

Dear Shareholders,

This quarter, the Company's revenue grew 20.6%, driven by the export and corporate channels that registered significant growth and by the performance of stores under the same-store sale criterion.

The middle- and high-income real estate segment in Brazil remains buoyant, both in number of launches and sales, as evident from reports published by the Brazilian Association of Real Estate Developers. In the United States, delays in construction works of residential and corporate clients postponed the recognition of revenue from sales for which the goods were already in stock in the U.S. operation.

Gross margin in the quarter remained stable in relation to the first quarter, but decreased in comparison with the same period last year due to the increase in corporate sales in both the domestic and export markets.

Operating expenses remained under pressure in relation to 2021, as a few line items are returning to normal levels compared to the pre-pandemic scenario. The main item with an increase in expenses is personnel, mainly explained by three factors: (i) personnel hired to sustain the growth of the U.S. operation; (ii) collective bargaining agreement, with a wage increase of 10.6%; (iii) replacement of positions, which had been postponed due to the pandemic. Note that expenses with consumers reach their lowest level as a percentage of revenue since 2019.

As such, due to the increase in operating expenses, operating income declined 28% to R\$4.6 million, while operating margin stood at 7.9%.

As per the material fact notices disclosed on June 3, 2022 and August 11, 2022, the Company obtained a favorable outcome on the lawsuit claiming exemption from Corporate Income Tax and Social Contribution on Net Income on the portion corresponding to inflation on income from financial investments ("Lawsuit on inflation on financial investments"). As such, the second quarter results were affected by the following accounting entries: R\$5.2 million related to overpaid taxes

from January 2013 to May 2022 as Income Tax and Social Contribution; and R\$0.8 million in the financial result, related to inflation adjustment on the amounts, as well as a provision of R\$0.3 million in administrative expenses related to lawyers' fees. All the entries were recorded as provision and will be confirmed when the credit is released by the Federal Revenue Service of Brazil, and the amounts could change.

Accordingly, net revenue in the quarter increased 98% to R\$10.5 million, with annualized ROIC of 27.3%. Excluding the impacts of the lawsuit on inflation on financial investments and the PIS/COFINS lawsuit, as mentioned in the 1Q22 Release, adjusted ROIC reached 19.7%.

Cash result in the quarter was consumption of R\$16.7 million, mainly affected by the reduction in advances from clients and the payment of dividends amounting to R\$6.3 million on May 26. The decrease in advances from customers was expected as it increased significantly last year, due to the prepayment of orders by merchants in order to maintain the prices. Since the Company did not adjust its prices this quarter, no advance payments were made to hedge against price increases. Another highlight is that the Company paid, using the tax credits, around R\$2.9 million in federal taxes, using the credits recorded in the first quarter related to the PIS/COFINS lawsuit. The balance will be offset fully next quarter.

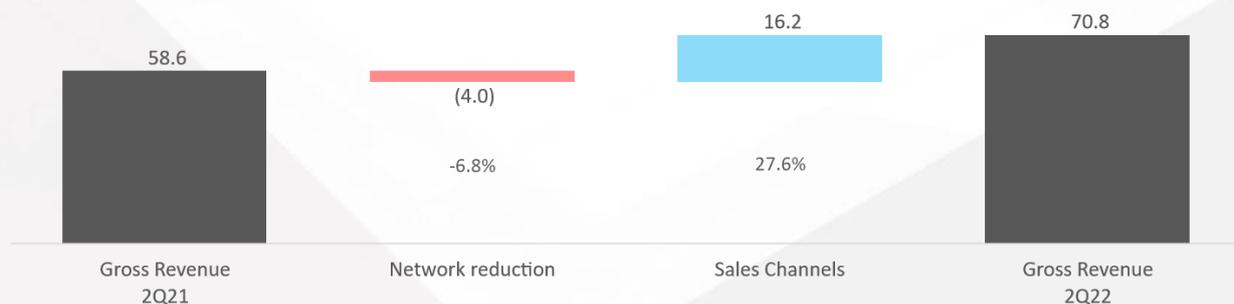
## ADJUSTED QUARTER RESULT

Below are the results of the quarter excluding the effects of: (i) Lawsuit on inflation on financial statements in 2Q22; (ii) PIS/COFINS Lawsuit in 1Q22; and (iii) PIS/COFINS Lawsuit in the subsidiary Unicasa Comércio de Móveis in 2Q21. Further information on PIS/COFINS lawsuits is available in the respective releases.

Executive Summary	2Q21 adjusted	2Q22 adjusted	Δ	1S21 adjusted	1S22 adjusted	Δ
Gross Revenue ex-IPI	58,559	70,753	+20.8%	110,653	142,725	+29.0%
<b>Net Revenue</b>	<b>48,222</b>	<b>58,136</b>	<b>20.6%</b>	<b>90,515</b>	<b>116,867</b>	<b>29.1%</b>
Cost of Goods Sold	(30,702)	(39,072)	+27.3%	(57,898)	(78,521)	+35.6%
<b>Gross Income</b>	<b>17,520</b>	<b>19,064</b>	<b>+8.8%</b>	<b>32,617</b>	<b>38,346</b>	<b>+17.6%</b>
<b>Gross Margin</b>	<b>36.3%</b>	<b>32.8%</b>	<b>-3.5 p.p.</b>	<b>36.0%</b>	<b>32.8%</b>	<b>-3.2 p.p.</b>
Selling and Administrative Expenses	(12,433)	(14,682)	+18.1%	(22,418)	(28,186)	+25.7%
Other Revenues and Operating Expenses	95	525	+452.6%	822	1,058	+28.7%
<b>Operating Income</b>	<b>5,182</b>	<b>4,907</b>	<b>-5.3%</b>	<b>11,021</b>	<b>11,218</b>	<b>1.8%</b>
<b>Operating Margin</b>	<b>10.7%</b>	<b>8.4%</b>	<b>-2.3 p.p.</b>	<b>12.2%</b>	<b>9.6%</b>	<b>-2.6 p.p.</b>
Financial Income (Expenses) Net	1,397	3,000	+114.8%	1,448	3,923	+171.0%
<b>Operating Income before Income Tax and Social Contribution</b>	<b>6,579</b>	<b>7,907</b>	<b>+20.2%</b>	<b>12,469</b>	<b>15,141</b>	<b>+21.4%</b>
Income Tax and Social Contribution	(2,557)	(3,058)	+19.6%	(4,709)	(5,361)	+13.8%
<b>Net Profit</b>	<b>4,022</b>	<b>4,849</b>	<b>+20.6%</b>	<b>7,760</b>	<b>9,780</b>	<b>+26.0%</b>
<b>Net Margin</b>	<b>8.3%</b>	<b>8.3%</b>	<b>+0.0 p.p.</b>	<b>8.6%</b>	<b>8.4%</b>	<b>-0.2 p.p.</b>
EBITDA	7,513	7,334	-2.4%	15,652	16,207	+3.5%
<b>EBITDA Margin</b>	<b>15.6%</b>	<b>12.6%</b>	<b>-3.0 p.p.</b>	<b>17.3%</b>	<b>13.9%</b>	<b>-3.4 p.p.</b>

## SALES PERFORMANCE

Gross revenue in 2Q22 increased 20.8%, mainly due to improved performance by the sales channels, which grew 27.6%. The following chart shows the evolution of revenue between 2Q21 and 2Q22(1):



(1) In million.

The Unicasa Corporate and Export Markets segments are affected by significant oscillations due to the specific aspects of the projects sold in the period. The Export Markets segment is also impacted by exchange rate variation.

Dell Anno and Favorita - Exclusive Dealers	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	24,069	24,600	+2.2%	46,231	51,711	+11.9%
Number of Modules Sold (thousand units)	44.5	31.8	-28.5%	87.1	70.7	-18.8%
New and Casa Brasileira - Exclusive Dealers	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	16,820	19,371	+15.2%	32,302	39,419	+22.0%
Number of Modules Sold (thousand units)	54.1	45.4	-16.1%	107.3	96.8	-9.8%
Multibrands	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	8,208	8,902	+8.5%	15,934	18,040	+13.2%
Number of Modules Sold (thousand units)	30.9	24.5	-20.7%	63.4	52.7	-16.9%
Unicasa Corporate	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	2,355	7,219	+206.5%	3,396	14,689	+332.5%
Number of Modules Sold (thousand units)	6.0	13.6	+126.7%	9.9	28.2	+184.8%
Export Market	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	6,298	10,036	+59.4%	10,965	17,461	+59.2%
Number of Modules Sold (thousand units)	12.8	18.2	+42.2%	20.5	26.2	+27.8%

## Consolidated Indicators – Unicasa

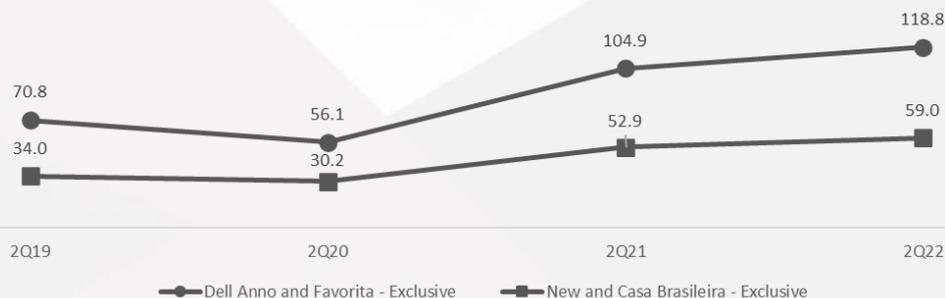
Unicasa Indústria de Móveis	2Q21	2Q22	Δ	1S21	1S22	Δ
Gross Revenue. ex-IPI	58,559	70,753	+20.8%	110,653	142,725	+29.0%
Number of Modules Sold (thousand units)	148.3	133.6	-9.9%	288.6	274.8	-4.8%

## SALES AND DISTRIBUTION CHANNELS

Period	2Q21	3Q21	4Q21	1Q22	2Q22	Δ <sup>(1)</sup>
Exclusive Stores	200	204	203	200	193	(7)
Dell Anno and Favorita	78	78	76	72	66	(6)
New and Casa Brasileira	105	108	109	110	109	(1)
Abroad	17	18	18	18	18	-
Multibrand	109	106	106	105	104	(1)
New and Casa Brasileira Multibrand	81	78	78	77	76	(1)
Abroad	28	28	28	28	28	-

(1) Variation compared to 1Q22.

Average productivity in the quarter per Dell Anno and Favorita store was R\$118,800/month, 13.3% higher than in 2Q21, while average productivity per New and Casa Brasileira store was R\$59,900/month, 11.5% higher. The following chart shows historical productivity by quarter.



## FINANCIAL PERFORMANCE

### Gross Profit and Gross Margin

As in 1Q22, the variation in gross margin is mainly due to corporate sales in both the domestic and export markets.

### Selling, General and Administrative Expenses (SG&A)

Selling General and Administrative Expenses	2Q21	2Q22	Δ	1S21	1S22	Δ
<b>Total</b>	<b>(12,522)</b>	<b>(14,977)</b>	<b>+19.6%</b>	<b>(22,507)</b>	<b>(28,971)</b>	<b>+28.7%</b>
<b>Selling Expenses</b>	<b>(8,572)</b>	<b>(10,783)</b>	<b>+25.8%</b>	<b>(15,419)</b>	<b>(19,978)</b>	<b>+29.6%</b>
% of Net Revenue	17.8%	18.5%	+0.7 p.p.	17.0%	17.1%	+0.1 p.p.
<b>Administrative Expenses</b>	<b>(3,950)</b>	<b>(4,194)</b>	<b>+6.2%</b>	<b>(7,088)</b>	<b>(8,993)</b>	<b>+26.9%</b>
% of Net Revenue	8.2%	7.2%	-1.0 p.p.	7.8%	7.7%	-0.1 p.p.
SG&A % of Net Revenue	26.0%	25.7%	-0.3 p.p.	24.8%	24.8%	+0.0 p.p.

The following chart presents the evolution of Selling, General and Administrative Expenses between 2Q21 and 2Q22(1):



(1) In million.

The main impacts on personnel expenses are: the increase in headcount to sustain the growth of the U.S. operation; hires on support team for domestic stores postponed due to the pandemic; and collective bargaining agreement, with a wage increase of 10.6%.

The partial resumption of travel contributed to the R\$0.6 million increase in this expense line.

Marketing costs increased R\$0.4 million, mainly due to expenses related to the corporate and export segment, such as freight, customs clearance and assembly.

The increase in expenses with third parties reflects the provision recorded for lawyers' fees due to the favorable outcome in the lawsuit on inflation on financial investments, amounting to R\$0.3 million.

Expenses with closed stores consumers decreased R\$0.7 million, due to the decline in customer service and civil lawsuits.

## Other Operating Income and Expenses

The reduction in this item was due to the recognition, in 2Q21, of amounts in the lawsuit on the exclusion of ICMS from the PIS/COFINS calculation base in the subsidiary Unicasa Comércio de Móveis Ltda, R\$1.3 million.

Other Operating Income and Expenses	2Q21	2Q22	Δ	1S21	1S22	Δ
<b>Total</b>	<b>1,411</b>	<b>525</b>	<b>-62.8%</b>	<b>2,138</b>	<b>8,210</b>	<b>284.0%</b>
Result from the sale of assets held for sale and of property, plant and equipment	(78)	(115)	47.4%	(93)	(113)	21.5%
Bank Premium	158	205	29.7%	355	312	-12.1%
Other Operating Income	1,331	435	-67.3%	1,876	8,011	327.0%
<b>% of Net Revenue</b>	<b>2.9%</b>	<b>0.9%</b>	<b>-2.0 p.p.</b>	<b>3.7%</b>	<b>14.1%</b>	<b>10.4 p.p.</b>

## Financial Result

The main factors for the increase in the financial result were: (i) income from financial investments, consequent to the hike in the SELIC interest rate and the balance of financial investments, affected by the increase in advances from customers, R\$0.9 million; (ii) inflation adjustment on credits recovered through the lawsuit on inflation on financial investments, R\$0.7 million; and (iii) increase in revenue from exchange variation, R\$0.5 million.

Financial Result	2Q21	2Q22	Δ	1S21	1S22	Δ
<b>Net Financial Result</b>	<b>1,846</b>	<b>3,752</b>	<b>+103.3%</b>	<b>1,897</b>	<b>5,684</b>	<b>+199.6%</b>
<b>Financial Expenses</b>	<b>(1,098)</b>	<b>(1,405)</b>	<b>+28.0%</b>	<b>(2,327)</b>	<b>(3,611)</b>	<b>+55.2%</b>
IOF charge and bank fees	(19)	(29)	+52.6%	(50)	(99)	+98.0%
Loans and financing expenses	(247)	(451)	+82.6%	(422)	(879)	+108.3%
Exchange variation expenses	(665)	(525)	-21.1%	(1,532)	(1,924)	+25.6%
Present value adjustment - AVP	(138)	(340)	+146.4%	(254)	(614)	+141.7%
Other financial expenses	(29)	(60)	+106.9%	(69)	(95)	+37.7%
<b>Financial Income</b>	<b>2,944</b>	<b>5,157</b>	<b>+75.2%</b>	<b>4,224</b>	<b>9,295</b>	<b>+120.1%</b>
Interest income	394	481	+22.1%	610	694	+13.8%
Discounts	20	26	+30.0%	75	63	-16.0%
Yield from short-term investments	452	1,383	+206.0%	700	3,034	+333.4%
Exchange variation income	1,211	1,534	+26.7%	1,658	1,886	+13.8%
Present value adjustment - AVP	350	953	+172.3%	614	1,707	+178.0%
Other financial income	517	780	+50.9%	567	1,911	+237.0%

## EBITDA and EBITDA Margin

EBITDA	2Q21	2Q22	Δ	1S21	1S22	Δ
<b>Net Income for the Period</b>	<b>5,294</b>	<b>10,456</b>	<b>+97.5%</b>	<b>9,032</b>	<b>20,626</b>	<b>+128.4%</b>
Income Tax and Social Contribution	2,961	(2,092)	-170.7%	5,113	2,643	-48.3%
Financial Result	(1,846)	(3,752)	+103.3%	(1,897)	(5,684)	+199.6%
<b>EBIT</b>	<b>6,409</b>	<b>4,612</b>	<b>-28.0%</b>	<b>12,248</b>	<b>17,585</b>	<b>+43.6%</b>
Depreciation and Amortization	2,331	2,427	+4.1%	4,631	4,989	+7.7%
<b>EBITDA</b>	<b>8,740</b>	<b>7,039</b>	<b>-19.5%</b>	<b>16,879</b>	<b>22,574</b>	<b>+33.7%</b>
<b>EBITDA Margin</b>	<b>18.1%</b>	<b>12.1%</b>	<b>-6.0 p.p.</b>	<b>18.6%</b>	<b>19.3%</b>	<b>+0.7 p.p.</b>

## Cash Flow

The main reason for cash consumption during the period was the reduction in advances from customers, as mentioned in the Message from Management, R\$14.2 million. Also worth highlighting were: the payment of dividends totaling R\$6.3 million on May 26, 2022; and the payment of prepaid expenses, mainly related to advertising campaigns for the 2022/2023 period, in the amount of R\$2.1 million.

Cash Flow	2Q21	2Q22	Δ	1S21	1S22	Δ
Cash Flows from Operating Activities	10,709	10,412	-2.8%	18,764	28,978	+54.4%
Changes in Assets and Liabilities	(10,034)	(15,833)	+57.8%	13,885	(18,931)	-236.3%
Financial Investments	1,157	(883)	-176.3%	(3,069)	1,435	-146.8%
Cash generated by investment activities	(10,271)	(4,082)	-60.3%	(25,160)	(41,917)	+66.6%
Cash generated by financing activities	(13,276)	(7,524)	-43.3%	3,724	(8,710)	-333.9%
Effect of exchange variation on cash and cash equivalents	(207)	287	-238.6%	(104)	95	-191.3%
<b>Cash flow (burn)</b>	<b>(21,922)</b>	<b>(17,623)</b>	<b>-19.6%</b>	<b>8,040</b>	<b>(39,050)</b>	<b>-585.7%</b>
Financial Investments	(1,157)	883	-176.3%	3,069	(1,435)	-146.8%
<b>Cash flow and Financial Investments</b>	<b>(23,079)</b>	<b>(16,740)</b>	<b>-27.5%</b>	<b>11,109</b>	<b>(40,485)</b>	<b>-464.4%</b>
At the Beginning of the Period	85,042	67,985	-20.1%	50,854	91,730	+80.4%
At the End of the Period	61,963	51,245	-17.3%	61,963	51,245	-17.3%
<b>Cash flow and Financial Investments</b>	<b>(23,079)</b>	<b>(16,740)</b>	<b>-27.5%</b>	<b>11,109</b>	<b>(40,485)</b>	<b>-464.4%</b>

## Net Cash

Net Cash	31/12/2021	30/06/2022	Δ
Short Term Debt	4,863	5,256	+8.1%
Long Term Debt	9,884	7,116	-28.0%
<b>Gross Debt</b>	<b>14,747</b>	<b>12,372</b>	<b>-16.1%</b>
Cash and Cash Equivalents	60,250	21,200	-64.8%
Financial Investments	31,480	30,045	-4.6%
<b>Net Debt/(Cash Surplus)</b>	<b>(76,983)</b>	<b>(38,873)</b>	<b>-49.5%</b>

## Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	2Q22	1Q22	4Q21	3Q21	2Q21
(=) EBITDA	7,039	15,535	10,186	12,517	8,740
Depreciation	2,427	2,562	2,495	2,295	2,331
(=) EBIT	4,612	12,973	7,691	10,222	6,409
Income Tax and Social Contribution	2,092	(4,735)	333	(4,149)	(2,961)
Financial Result Income Tax Reversal	1,276	657	548	407	628
(=) Operating Net Income (NOPLAT)	7,980	8,895	8,572	6,480	4,076
<b>(=) Operating Net Income (NOPLAT) - Last Twelve Months</b>	<b>31,927</b>	<b>28,023</b>	<b>22,832</b>	<b>23,024</b>	<b>21,099</b>

ROIC (Return on Invested Capital)	2Q22	1Q22	4Q21	3Q21	2Q21
Invested Capital - LTM	117,149	108,018	100,111	103,671	116,982
<b>ROIC - LTM</b>	<b>27.3%</b>	<b>25.9%</b>	<b>22.8%</b>	<b>22.2%</b>	<b>18.0%</b>

ROE (Return on Equity)	2Q22	1Q22	4Q21	3Q21	2Q21
Net Profit	10,456	10,170	9,637	7,269	5,294
<b>Net Profit - Last Twelve Months</b>	<b>37,532</b>	<b>32,370</b>	<b>25,938</b>	<b>25,818</b>	<b>23,703</b>
Shareholders' equity	188,502	177,759	167,781	165,283	158,007
<b>Shareholders' equity - Last Twelve Months</b>	<b>174,831</b>	<b>167,208</b>	<b>162,710</b>	<b>159,752</b>	<b>156,833</b>
<b>ROE - LTM</b>	<b>21.5%</b>	<b>19.4%</b>	<b>15.9%</b>	<b>16.2%</b>	<b>15.1%</b>

## ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	06/30/2022	03/31/2022	12/31/2021	06/30/2021
<b>Operational Assets</b>	<b>109,554</b>	<b>105,355</b>	<b>91,207</b>	<b>77,632</b>
(+) Trade Accounts Receivable	32,613	30,358	32,222	26,565
(+) Long Term Trade Accounts Receivable	14,614	15,759	13,044	11,318
(+) Long Term Loans Granted	1,552	1,674	1,543	1,724
(+) Inventories	40,584	40,652	37,925	32,362
(+) Advances to Suppliers	2,524	1,850	1,758	487
(+) Loans Granted	596	590	504	593
(+) Prepaid Expenses	6,009	3,868	2,365	2,731
(+) Recoverable Taxes	10,940	10,482	1,724	1,659
(+) Other Assets	122	122	122	193
<b>Operational Liabilities</b>	<b>93,183</b>	<b>106,707</b>	<b>91,063</b>	<b>59,717</b>
(-) Suppliers	7,799	8,070	5,120	6,978
(-) Tax Liabilities	5,748	4,732	1,571	2,534
(-) Payroll and Related Charges	7,167	5,178	4,233	4,852
(-) Advances from Customers	66,570	80,753	73,817	41,630
(-) Provisions	346	410	486	554
(-) Other Liabilities	5,553	5,132	5,836	3,169
<b>(=) Working Capital</b>	<b>16,371</b>	<b>(1,352)</b>	<b>144</b>	<b>17,915</b>
<b>Non-current Operating Assets</b>	<b>142,133</b>	<b>140,466</b>	<b>105,090</b>	<b>104,579</b>
(+) Assets Held for Sale	527	527	527	1,113
(+) Deferred Income and Social Contribution Taxes	1,134	898	993	1,081
(+) Recoverable Taxes	2,092	2,122	1,828	1,788
(+) Judicial Deposits	1,252	1,314	1,383	1,641
(+) Other Assets	114	94	117	111
(+) Investments	20	20	20	20
(+) Property, Plant and Equipment	134,936	133,167	97,517	95,517
(+) Intangible Assets	2,058	2,324	2,705	3,308
<b>Non-current Operating Liabilities</b>	<b>8,875</b>	<b>9,431</b>	<b>8,098</b>	<b>9,388</b>
(-) Tax Liabilities	1,055	966	404	404
(-) Provisions	7,820	8,465	7,694	8,984
<b>(=) Fixed Capital</b>	<b>133,258</b>	<b>131,035</b>	<b>96,992</b>	<b>95,191</b>
<b>(=) Total invested capital</b>	<b>149,629</b>	<b>129,683</b>	<b>97,136</b>	<b>113,106</b>
<b>Financing</b>				
(+) Shareholders' equity	188,502	177,759	167,781	158,007
(+) Dividends and interest on Equity Payable	-	6,338	6,338	-
(+) Short Term Loans Granted	5,256	4,873	4,863	5,202
(+) Long Term Loans Granted	7,116	8,698	9,884	11,860
(-) Cash and Cash Equivalents	21,200	38,823	60,250	55,624
(-) Short Term Financial Investments	22,129	21,466	23,961	-
(-) Long Term Financial Investments	7,916	7,696	7,519	6,339
<b>(=) Total Financing</b>	<b>149,629</b>	<b>129,683</b>	<b>97,136</b>	<b>113,106</b>

## ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	2Q21	2Q22	AV	AH	1S21	AV	1S22	AV	AH
<b>Gross Revenue from Sales</b>	<b>61,048</b>	<b>72,747</b>	<b>125.1%</b>	<b>+19.2%</b>	<b>115,418</b>	<b>127.5%</b>	<b>147,465</b>	<b>126.2%</b>	<b>+27.8%</b>
Domestic Market	54,750	62,711	107.9%	+14.5%	104,453	115.4%	130,004	111.2%	+24.5%
Dell Anno and Favorita	25,176	25,388	43.7%	+0.8%	48,377	53.4%	53,617	45.9%	+10.8%
New and Casa Brasileira Exclusive Dealers	17,639	20,005	34.4%	+13.4%	33,872	37.4%	40,921	35.0%	+20.8%
New and Casa Brasileira Multibrand	8,619	9,200	15.8%	+6.7%	16,732	18.5%	18,741	16.0%	+12.0%
Unicasa Corporate	2,474	7,473	12.9%	+202%	3,567	3.9%	15,273	13.1%	+328%
Other Revenues	842	645	1.1%	-23.4%	1,905	2.1%	1,452	1.2%	-23.8%
Exports	6,298	10,036	17.3%	+59.4%	10,965	12.1%	17,461	14.9%	+59.2%
Sales Deductions	(12,826)	(14,611)	-25.1%	+13.9%	(24,903)	-27.5%	(30,598)	-26.2%	+22.9%
<b>Net Revenue from Sales</b>	<b>48,222</b>	<b>58,136</b>	<b>100.0%</b>	<b>+20.6%</b>	<b>90,515</b>	<b>100.0%</b>	<b>116,867</b>	<b>100.0%</b>	<b>+29.1%</b>
Cost of Goods Sold	(30,702)	(39,072)	-67.2%	+27.3%	(57,898)	-64.0%	(78,521)	-67.2%	+35.6%
<b>Gross Profit</b>	<b>17,520</b>	<b>19,064</b>	<b>32.8%</b>	<b>+8.8%</b>	<b>32,617</b>	<b>36.0%</b>	<b>38,346</b>	<b>32.8%</b>	<b>+17.6%</b>
Selling Expenses	(8,572)	(10,783)	-18.5%	+25.8%	(15,419)	-17.0%	(19,978)	-17.1%	+29.6%
General and Administrative Expenses	(3,950)	(4,194)	-7.2%	+6.2%	(7,088)	-7.8%	(8,993)	-7.7%	+26.9%
Other Operating Income, Net	1,411	525	0.9%	-62.8%	2,138	2.4%	8,210	7.0%	+284%
<b>Operating Income</b>	<b>6,409</b>	<b>4,612</b>	<b>7.9%</b>	<b>-28.0%</b>	<b>12,248</b>	<b>13.5%</b>	<b>17,585</b>	<b>15.0%</b>	<b>+43.6%</b>
Financial Expenses	(1,098)	(1,405)	-2.4%	+28.0%	(2,327)	-2.6%	(3,611)	-3.1%	+55.2%
Financial Income	2,944	5,157	8.9%	+75.2%	4,224	4.7%	9,295	8.0%	+120%
<b>Operating Income before Income Tax and Social Contribution</b>	<b>8,255</b>	<b>8,364</b>	<b>14.4%</b>	<b>+1.3%</b>	<b>14,145</b>	<b>15.6%</b>	<b>23,269</b>	<b>19.9%</b>	<b>+64.5%</b>
Income Tax and Social Contribution	(2,961)	2,092	3.6%	-170%	(5,113)	-5.6%	(2,643)	-2.3%	-48.3%
Current	(1,514)	(386)	-0.7%	-74.5%	(2,887)	-3.2%	(2,176)	-1.9%	-24.6%
Deferred	(1,447)	2,478	4.3%	-271%	(2,226)	-2.5%	(467)	-0.4%	-79.0%
<b>Net Income for the Period</b>	<b>5,294</b>	<b>10,456</b>	<b>18.0%</b>	<b>+97.5%</b>	<b>9,032</b>	<b>10.0%</b>	<b>20,626</b>	<b>17.6%</b>	<b>+128%</b>
Earnings per Share (R\$)	0.08	0.16			0.14	+0.0%	0.31		

## ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	12/31/2021	AV	06/30/2022	AV	Δ
<b>Current Assets</b>	<b>160,831</b>	<b>55.8%</b>	<b>136,717</b>	<b>45.1%</b>	<b>-15.0%</b>
Cash and Cash Equivalents	60,250	20.9%	21,200	7.0%	-64.8%
Restricted Marketable Securities	23,961	8.3%	22,129	7.3%	-7.6%
Trade Accounts Receivable	32,222	11.2%	32,613	10.8%	+1.2%
Inventories	37,925	13.2%	40,584	13.4%	+7.0%
Advances to Suppliers	1,758	0.6%	2,524	0.8%	+43.6%
Loans Granted	504	0.2%	596	0.2%	+18.3%
Prepaid Expenses	2,365	0.8%	6,009	2.0%	+154.1%
Recoverable Taxes	1,724	0.6%	10,940	3.6%	+534.6%
Other Assets	122	0.0%	122	0.0%	+0.0%
<b>Non-Current Assets</b>	<b>127,196</b>	<b>44.2%</b>	<b>166,215</b>	<b>54.9%</b>	<b>+30.7%</b>
Financial Investments	7,519	2.6%	7,916	2.6%	+5.3%
Trade Accounts Receivable	13,044	4.5%	14,614	4.8%	+12.0%
Loans Granted	1,543	0.5%	1,552	0.5%	+0.6%
Assets Held for Sale	527	0.2%	527	0.2%	+0.0%
Deferred Income and Social Contribution Taxes	993	0.3%	1,134	0.4%	+14.2%
Recoverable Taxes	1,828	0.6%	2,092	0.7%	+14.4%
Judicial Deposits	1,383	0.5%	1,252	0.4%	-9.5%
Other Assets	117	0.0%	114	0.0%	-2.6%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	97,517	33.9%	134,936	44.5%	+38.4%
Intangible Assets	2,705	0.9%	2,058	0.7%	-23.9%
<b>Total Assets</b>	<b>288,027</b>	<b>100%</b>	<b>302,932</b>	<b>100%</b>	<b>+5.2%</b>
<b>Liabilities</b>	<b>12/31/2021</b>	<b>AV</b>	<b>06/30/2022</b>	<b>AV</b>	<b>Δ</b>
<b>Current Liabilities</b>	<b>102,264</b>	<b>35.5%</b>	<b>98,439</b>	<b>32.5%</b>	<b>-3.7%</b>
Loans and Financing	4,863	1.7%	5,256	1.7%	+8.1%
Suppliers	5,120	1.8%	7,799	2.6%	+52.3%
Tax Liabilities	1,571	0.5%	5,748	1.9%	+265.9%
Dividends and interest on Equity Payable	6,338	2.2%	-	0.0%	-100.0%
Payroll and Related Charges	4,233	1.5%	7,167	2.4%	+69.3%
Advances from Customers	73,817	25.6%	66,570	22.0%	-9.8%
Provisions	486	0.2%	346	0.1%	-28.8%
Other Liabilities	5,836	2.0%	5,553	1.8%	-4.8%
<b>Non-Current Liabilities</b>	<b>17,982</b>	<b>6.2%</b>	<b>15,991</b>	<b>5.3%</b>	<b>-11.1%</b>
Loans and Financing	9,884	3.4%	7,116	2.3%	-28.0%
Tax Liabilities	404	0.1%	1,055	0.3%	+161.1%
Provisions	7,694	2.7%	7,820	2.6%	+1.6%
<b>Shareholders' equity</b>	<b>167,781</b>	<b>58.3%</b>	<b>188,502</b>	<b>62.2%</b>	<b>+12.4%</b>
Capital Stock	147,000	51.0%	147,000	48.5%	+0.0%
Retained Profits Reserve	20,449	7.1%	20,449	6.8%	+0.0%
Cumulative Translation Adjustment	332	0.1%	427	0.1%	+28.6%
Accumulated Profit/(Loss)	-	0.0%	20,626	6.8%	n/a
<b>Total Liabilities and Shareholders' Equity</b>	<b>288,027</b>	<b>100%</b>	<b>302,932</b>	<b>100%</b>	<b>+5.2%</b>

## ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	2Q21	2Q22	Δ	1S21	1S22	Δ
<b>Net income (loss) for the period</b>	<b>5,294</b>	<b>10,456</b>	<b>+97.5%</b>	<b>9,032</b>	<b>20,626</b>	<b>+128.4%</b>
<b>Adjustment to Reconcile the Net Income to Cash from Operating Activities:</b>						
Depreciation and Amortization	2,331	2,427	+4.1%	4,631	4,989	+7.7%
Income tax and social contribution	2,961	(2,092)	-170.7%	5,113	2,643	-48.3%
Foreign Exchange Variation	(699)	(559)	-20.0%	(382)	217	156.8%
Interest Apropriation	247	451	+82.6%	422	879	+108.3%
Provision for Litigation	(2)	(1,154)	+57600%	(347)	(703)	+102.6%
Provision for Obsolescence	(136)	119	-187.5%	(31)	348	-1222.6%
Allowance for Doubtful Accounts	90	295	+227.8%	303	174	-42.6%
Other provision	85	320	+276.5%	(540)	(348)	-35.6%
Disposal of Property, Plant and Equipment	538	149	-72.3%	563	153	-72.8%
<b>Cash Flows from Operating Activities</b>	<b>10,709</b>	<b>10,412</b>	<b>-2.8%</b>	<b>18,764</b>	<b>28,978</b>	<b>+54.4%</b>
<b>Changes in Assets and Liabilities</b>						
Trade Accounts Receivable	194	(707)	-464.4%	1,069	(2,213)	-307.0%
Inventories	(2,467)	(51)	-97.9%	(8,098)	(3,007)	-62.9%
Recoverable Taxes	(1,830)	(371)	-79.7%	(1,964)	(9,423)	+379.8%
Loans Granted	98	116	+18.4%	190	(101)	-153.2%
Other Current and Non-Current Assets	6	(2,773)	-46316%	(305)	(4,276)	+1302.0%
Non-Current Assets Available for Sale	(527)	-	-100.0%	(527)	-	-100.0%
Suppliers	482	(410)	-185.1%	2,895	2,540	-12.3%
Advance from Customers	(1,655)	(14,183)	+757.0%	21,359	(7,247)	-133.9%
Other Current and Non-Current Liabilities	(2,402)	4,411	-283.6%	1,889	7,079	+274.7%
Payment of Income and Social Contribution Taxes	(1,703)	(1,401)	-17.7%	(2,263)	(1,401)	-38.1%
Payment of Interest on Loans	(230)	(464)	+101.7%	(360)	(882)	+145.0%
<b>Net Cash from Operating Activities</b>	<b>675</b>	<b>(5,421)</b>	<b>-903.1%</b>	<b>32,649</b>	<b>10,047</b>	<b>-69.2%</b>
<b>Cash Flows from Investing Activities</b>						
Financial Investments	1,157	(883)	-176.3%	(3,069)	1,435	-146.8%
Property, Plant and Equipment	(10,078)	(3,947)	-60.8%	(24,875)	(41,606)	+67.3%
Intangible Assets	(193)	(135)	-30.1%	(285)	(311)	+9.1%
<b>Net Cash used in Investing Activities</b>	<b>(9,114)</b>	<b>(4,965)</b>	<b>-45.5%</b>	<b>(28,229)</b>	<b>(40,482)</b>	<b>+43.4%</b>
<b>Cash Flows from Financing Activities</b>						
Loans Taken	-	-	n/a	17,000	-	-100.0%
Loan and Interest Payments	-	(1,186)	n/a	-	(2,372)	n/a
<b>Cash Flows (used in) from Financing Activities</b>	<b>(13,276)</b>	<b>(7,524)</b>	<b>-43.3%</b>	<b>3,724</b>	<b>(8,710)</b>	<b>-333.9%</b>
Effect of exchange variation on cash and cash equivalents	(207)	287	-238.6%	(104)	95	-191.3%
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(21,922)</b>	<b>(17,623)</b>	<b>-19.6%</b>	<b>8,040</b>	<b>(39,050)</b>	<b>-585.7%</b>
<b>Changes in Cash and Cash Equivalents</b>						
At the Beginning of the Period	77,546	38,823	-49.9%	47,584	60,250	+26.6%
At the End of the Period	55,624	21,200	-61.9%	55,624	21,200	-61.9%
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(21,922)</b>	<b>(17,623)</b>	<b>-19.6%</b>	<b>8,040</b>	<b>(39,050)</b>	<b>-585.7%</b>

**ANNEX V – GROSS REVENUE, GROSS REVENUE EX-IPI AND MODULES SOLD – CONSOLIDATED**

<b>Gross Revenue</b>	<b>1Q21</b>	<b>1Q22</b>	<b>2Q21</b>	<b>2Q22</b>	<b>3Q20</b>	<b>3Q21</b>	<b>4Q20</b>	<b>4Q21</b>	<b>1S21</b>	<b>1S22</b>
<b>Total Gross Revenue</b>	<b>54,370</b>	<b>74,718</b>	<b>61,048</b>	<b>72,747</b>	<b>52,438</b>	<b>75,658</b>	<b>66,748</b>	<b>87,306</b>	<b>115,418</b>	<b>147,465</b>
<b>Domestic Market</b>	<b>49,703</b>	<b>67,293</b>	<b>54,750</b>	<b>62,711</b>	<b>47,986</b>	<b>65,296</b>	<b>57,104</b>	<b>75,078</b>	<b>104,453</b>	<b>130,004</b>
Dell Anno and Favorita - Exclusive Dealers	23,201	28,229	25,176	25,388	23,391	31,984	26,687	35,887	48,377	53,617
New and Casa Brasileira Exclusive Dealers	16,233	20,916	17,639	20,005	14,789	19,834	18,629	23,283	33,872	40,921
New and Casa Brasileira Multibrand	8,113	9,541	8,619	9,200	6,640	9,363	8,388	10,552	16,732	18,741
Unicasa Corporate	1,093	7,800	2,474	7,473	1,850	3,095	2,866	4,711	3,567	15,273
Other Revenues	1,063	807	842	645	1,316	1,020	534	645	1,905	1,452
<b>Export Market</b>	<b>4,667</b>	<b>7,425</b>	<b>6,298</b>	<b>10,036</b>	<b>4,452</b>	<b>10,362</b>	<b>9,644</b>	<b>12,228</b>	<b>10,965</b>	<b>17,461</b>
<b>Gross Revenue from Sales Ex-IPI</b>	<b>1Q21</b>	<b>1Q22</b>	<b>2Q21</b>	<b>2Q22</b>	<b>3Q20</b>	<b>3Q21</b>	<b>4Q20</b>	<b>4Q21</b>	<b>1S21</b>	<b>1S22</b>
<b>Total Gross Revenue</b>	<b>52,094</b>	<b>71,972</b>	<b>58,559</b>	<b>70,753</b>	<b>50,280</b>	<b>72,714</b>	<b>64,124</b>	<b>83,858</b>	<b>110,653</b>	<b>142,725</b>
<b>Domestic Market</b>	<b>47,427</b>	<b>64,547</b>	<b>52,261</b>	<b>60,717</b>	<b>45,828</b>	<b>62,352</b>	<b>54,480</b>	<b>71,630</b>	<b>99,688</b>	<b>125,264</b>
Dell Anno and Favorita - Exclusive Dealers	22,162	27,111	24,069	24,600	22,366	30,586	25,477	34,257	46,231	51,711
New and Casa Brasileira Exclusive Dealers	15,482	20,048	16,820	19,371	14,119	18,919	17,771	22,213	32,302	39,419
New and Casa Brasileira Multibrand	7,726	9,138	8,208	8,902	6,325	8,918	7,988	10,051	15,934	18,040
Unicasa Corporate	1,041	7,470	2,355	7,219	1,762	2,948	2,730	4,488	3,396	14,689
Other Revenues	1,016	780	809	625	1,256	981	514	621	1,825	1,405
<b>Export Market</b>	<b>4,667</b>	<b>7,425</b>	<b>6,298</b>	<b>10,036</b>	<b>4,452</b>	<b>10,362</b>	<b>9,644</b>	<b>12,228</b>	<b>10,965</b>	<b>17,461</b>
<b>Modules Sold (Units)</b>	<b>1Q21</b>	<b>1Q22</b>	<b>2Q21</b>	<b>2Q22</b>	<b>3Q20</b>	<b>3Q21</b>	<b>4Q20</b>	<b>4Q21</b>	<b>1S21</b>	<b>1S22</b>
<b>Total Gross Revenue</b>	<b>140,234</b>	<b>141,252</b>	<b>148,422</b>	<b>133,492</b>	<b>147,069</b>	<b>162,948</b>	<b>198,658</b>	<b>175,000</b>	<b>288,656</b>	<b>274,744</b>
<b>Domestic Market</b>	<b>132,579</b>	<b>133,189</b>	<b>135,589</b>	<b>115,325</b>	<b>134,949</b>	<b>148,521</b>	<b>175,197</b>	<b>155,774</b>	<b>268,168</b>	<b>248,514</b>
Dell Anno and Favorita - Exclusive Dealers	42,568	38,925	44,506	31,792	48,367	52,062	56,602	51,473	87,074	70,717
New and Casa Brasileira Exclusive Dealers	53,220	51,372	54,117	45,394	54,343	55,788	74,231	59,962	107,337	96,766
New and Casa Brasileira Multibrand	32,487	28,165	30,941	24,520	28,030	31,203	38,012	31,886	63,428	52,685
Unicasa Corporate	3,910	14,645	5,984	13,551	4,055	9,445	6,225	12,385	9,894	28,196
Other Revenues	394	82	41	68	154	23	127	68	435	150
<b>Export Market</b>	<b>7,655</b>	<b>8,063</b>	<b>12,833</b>	<b>18,167</b>	<b>12,120</b>	<b>14,427</b>	<b>23,461</b>	<b>19,226</b>	<b>20,488</b>	<b>26,230</b>