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Índice de
Ações com Governança
Corporativa Diferenciada **IGC**

Índice de
Ações com Tag Along
Diferenciado **ITAG**

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Bento Gonçalves, Rio Grande do Sul, August 05, 2021. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3:BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the second quarter of 2021 (2Q21). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa North America, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

Period highlights

- Growth of 65.0% in net revenue;
- R\$6.4 millions of operating income;
- EBITDA Margin of 18.1% (+8.7 p.p.);
- Net Margin of 11.0% (+10,1 p.p.);
- ROIC UDM of 19.5% (+4,1 p.p. vs 1Q21).

Executive Summary	2Q20	2Q21	Δ	1S20	1S21	Δ
Gross Revenue ex-IPI	35,924	58,559	+63.0%	70,213	110,653	+57.6%
Net Revenue	29,227	48,222	65.0%	56,545	90,515	60.1%
Cost of Goods Sold	(18,765)	(30,702)	+63.6%	(36,331)	57,898)	+59.4%
Gross Income	10,462	17,520	+67.5%	20,214	32,617	+61.4%
Gross Margin	35.8%	36.3%	+0.5 p.p.	35.7%	36.0%	+0.3 p.p.
Selling and Administrative Expenses	(10,706)	(12,522)	+17.0%	(22,366)	(22,507)	+0.6%
Other Revenues and Operating Expenses	783	1,411	+80.2%	2,094	2,138	+2.1%
Operating Income	539	6,409	1089%	(58)	12,248	-21217%
Operating Margin	1.8%	13.3%	+11.5 p.p.	-0.1%	13.5%	+13.6 p.p.
Financial Income (Expenses) Net	131	1,846	+1309%	762	1,897	+149%
Operating Income before Income Tax and Social Contribution	670	8,255	+1132%	704	14,145	+1909%
Income Tax and Social Contribution	(400)	(2,961)	+640%	(542)	(5,113)	+843%
Net Profit	270	5,294	+1860%	162	9,032	+5475%
Net Margin	0.9%	11.0%	+10.1 p.p.	0.3%	10.0%	+9.7 p.p.
EBITDA	2,736	8,740	+219%	4,339	16,879	+289%
EBITDA Margin	9.4%	18.1%	+8.7 p.p.	7.7%	18.6%	+10.9 p.p.

Disclaimer: The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

MESSAGE FROM MANAGEMENT

Dear Shareholders,

This quarter, the Company registered 65% growth in revenues, setting new growth records as mentioned in previous earnings releases. Some of this growth was expected since the Company's results in the second quarter of 2020 reflected the most adverse effects of the pandemic. However, note that it is the highest for a second quarter since 2016, when the Company's distribution network was more than double its current size. In all the brands, the bulk of the results comes from stores under the same-store sale concept. Revenue (in U.S. dollar) from stores in the U.S. grew 211% due to the loosening of pandemic-related restrictions.

The increase in expenses is mainly due to the effects of such reductions during the comparison period. Notable among the variations are: (i) personnel expenses increased R\$1.0 million, partially due to the measures taken in 2Q20 regarding the suspension of employment agreements and reduction in work hours between April and May 2020, and partially due to the collective bargaining agreement and the increase in headcount to drive the growth of the U.S. operation; (ii) advertising expenses, which were reduced in the second quarter of 2020 as part of cost control measures due to the effect of the pandemic, increased R\$0.6 million; (iii) variable expenses increased R\$0.7 million, mainly due to revenue from exports, which involve freight and customs clearance expenses; (iv) expenses with the U.S. operation increased R\$0.3 million, mainly due to the increase in headcount, which was necessary for the natural growth of the operation; (v) in 2Q20, R\$0.6 million was reversed from provision for expenses with services to end consumers due to the end of the five-year period for consumers to request the services.

Starting from May 2021, ICMS was excluded from the PIS/COFINS calculation base, as per the decision by the Superior Federal Court on May 14, 2021. For the parent company, the retroactive amounts are being argued in court and pending decision and, hence, were not recorded yet. For more information, see Note 16 to the Financial Statements. The subsidiary Unicasa Comércio de

Móveis Ltda. obtained a final and unappealable favorable decision and therefore a credit was recorded in the amount of R\$1.8 million.

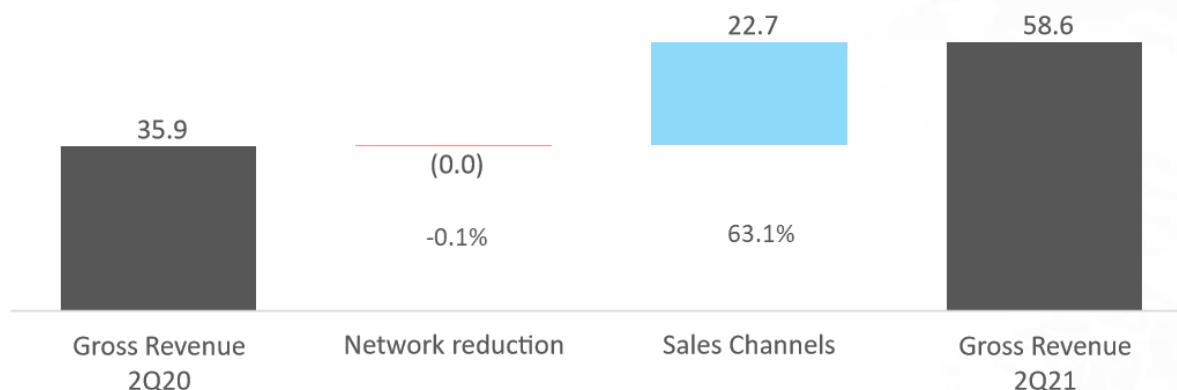
As such, operating income stood at R\$6.4 million, compared to R\$0.5 million in 2020. EBITDA margin was 18.1% and ROIC reached 19.5%.

As mentioned in the 4Q20 and 1Q21 earnings releases, the furniture sector still feels the impacts of the imbalance across the supply chain. We have taken measures to minimize the problems arising from the lack of raw materials and the impacts on margin from the constant increases in purchase prices.

On May 28, the Board of Directors approved investments of EUR7 million to roll out the Company's medium- and long-term strategic plan, which will drive sustainable growth in alignment with the increasingly demanding needs of clients. The equipment, which will be imported from Germany and should be delivered in the second half of 2023, will represent a significant increase in production capacity. This investment is in addition to that already made in January 2021, of R\$17 million.

SALES PERFORMANCE

Gross revenue in 2Q21 increased 63.0%, mainly due to the better performance in general by the sales channels, which grew 63.1%. The following chart shows the evolution of revenue between 2Q20 and 2Q21⁽¹⁾:



⁽¹⁾ In million.

The Unicasa Corporate and Export Markets segments are affected by significant oscillations caused by the specific characteristics of the projects sold in the period. The Export Markets segment is also impacted by exchange rate variation.

	2Q20	2Q21	Δ	1S20	1S21	Δ
Dell Anno and Favorita - Exclusive Dealers						
Gross Revenue. ex-IPI	14,719	24,069	+63.5%	29,385	46,231	+57.3%
Number of Modules Sold (thousand units)	31.3	44.5	+42.2%	65.0	87.1	+34.0%
New and Casa Brasileira - Exclusive Dealers						
Gross Revenue. ex-IPI	8,800	16,820	+91.1%	17,253	32,302	+87.2%
Number of Modules Sold (thousand units)	35.3	54.1	+53.3%	68.6	107.3	+56.4%
Multibrands						
Gross Revenue. ex-IPI	4,374	8,208	+87.7%	8,357	15,934	+90.7%
Number of Modules Sold (thousand units)	20.4	30.9	+51.5%	38.7	63.4	+63.8%
Unicasa Corporate						
Gross Revenue. ex-IPI	3,065	2,355	-23.2%	8,495	3,396	-60.0%
Number of Modules Sold (thousand units)	7.9	6.0	-24.1%	21.0	9.9	-52.9%
Export Market						
Gross Revenue. ex-IPI	4,486	6,298	+40.4%	5,802	10,965	+89.0%
Number of Modules Sold (thousand units)	11.8	12.8	+8.5%	15.0	20.5	+36.7%

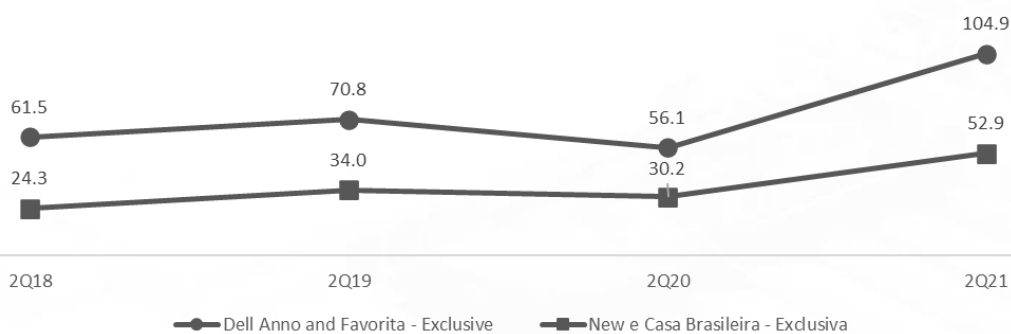
Consolidated Indicators – Unicasa

	2Q20	2Q21	Δ	1S20	1S21	Δ
Unicasa Indústria de Móveis						
Gross Revenue. ex-IPI	35,924	58,559	+63.0%	70,213	110,653	+57.6%
Number of Modules Sold (thousand units)	106.9	148.3	+38.7%	208.5	288.6	+38.4%

SALES AND DISTRIBUTION CHANNELS

Period	2Q20	3Q20	4Q20	1Q21	2Q21	Δ
Exclusive Stores	198	199	198	198	200	2
Dell Anno and Favorita	87	81	78	75	78	3
New and Casa Brasileira	96	103	105	107	105	(2)
Abroad	15	15	15	16	17	1
Multibrand	187	136	123	118	109	(9)
New and Casa Brasileira Multibrand	152	102	90	87	81	(6)
Abroad	35	34	33	31	28	(3)

Average productivity in the quarter per Dell Anno and Favorita store was R\$104.9/month, 87.0% higher than in 2Q20. Average productivity in the quarter per New and Casa Brasileira store was R\$52.9/month, 74.9% higher than in 2Q20. The following chart shows historical productivity by quarter.



FINANCIAL PERFORMANCE

Gross Profit and Gross Margin

Gross margin increased 0.5 p.p., from 35.8% to 36.3%. The increase in net revenue helped increase the dilution of fixed costs, but which was almost fully offset by the increase in raw material prices and the effect of the sales mix on brands with lower added margin, Casa Brasileira and multibrand stores. The change in the PIS/COFINS calculation base, as mentioned in the Message from Management, increased margin by 0.5 p.p.

Selling, General and Administrative Expenses (SG&A)

Selling General and Administrative Expenses	2Q20	2Q21	Δ	1S20	1S21	Δ
Total	(10,706)	(12,522)	+17.0%	(22,366)	(22,507)	+0.6%
Selling Expenses	(7,387)	(8,572)	+16.0%	(15,647)	(15,419)	-1.5%
% of Net Revenue	25.3%	17.8%	-7.5 p.p.	27.7%	17.0%	-10.7 p.p.
Administrative Expenses	(3,319)	(3,950)	+19.0%	(6,719)	(7,088)	+5.5%
% of Net Revenue	11.4%	8.2%	-3.2 p.p.	11.9%	7.8%	-4.1 p.p.
SG&A % of Net Revenue	36.7%	26.0%	-10.7 p.p.	39.6%	24.8%	-14.8 p.p.

The following chart shows the evolution of Selling, General and Administrative Expenses between 2Q20 and 2Q21⁽¹⁾:



Expenses with the U.S. operation increased R\$0.3 million, mainly due to the increase in headcount to sustain the growth of the operation. These expenses refer to personnel, rent, travel, insurance, advertising and others related to the office opened in the United States to help drive the Company's expansion in that market.

Advertising expenses, which were reduced in the second quarter of 2020 as part of cost control measures on account of the pandemic, increased R\$0.6 million. This increase is mainly due to the Company's increased online communication.

Variable costs, mainly related to freight and customs clearance, increased due to higher revenue from this business segment.

The increase in personnel expenses is due to: (i) the effect of reduction in these expenses in 2Q20 on account of suspension of employment agreements and the reduction in work hours; (ii) the collective bargaining agreement; and (iii) the increase in headcount due to investments made in diverse sectors of the Company to sustain the growth of the U.S. operation.

Expenses with consumers were higher this quarter since, in 2Q20, the provision for expenses with services to end consumers amounting to R\$0.6 million was reversed due to the end of the five-year period for consumers to request the services. Moreover, in 2Q21, expenses with lawsuits were higher due to the judgment of important lawsuits in the portfolio. The number of new lawsuits did not increase.

Specific effects in the second quarter of 2020 on account of the pandemic led to the significant increase in expenses with provision for doubtful accounts. In addition, the Company booked a provision for

impairment during that quarter. Neither event recurred this quarter and so these expenses declined R\$2.0 million.

Other Operating Income and Expenses

The main variation was due to the booking of the final and unappealable decision related to the exclusion of ICMS from the PIS/COFINS calculation base at the subsidiary Unicasa Comércio de Móveis Ltda., whose effect was R\$1.3 million. Moreover, this quarter, the Company received property for the full payment of a debt and booked a provision to adjust the value of the asset to its recoverable amount, generating an impact of R\$0.47 million.

Other Operating Income and Expenses	2Q20	2Q21	Δ	1S20	1S21	Δ
Total	783	1,411	80.2%	2,094	2,138	2.1%
Result from the sale of assets held for sale and of property, plant and equipment	1	(545)	-54600.0%	1	(560)	-56100.0%
Bank Premium	230	158	-31.3%	549	355	-35.3%
Trademark Rights	-	-	n/a	-	-	n/a
Other Operating Income	552	1,798	225.7%	1,544	2,343	51.7%
% of Net Revenue	2.7%	2.9%	0.2 p.p.	3.7%	2.4%	-1.3 p.p.

Financial Result

The increase in the financial result is due to three main factors: (i) higher returns on financial investments due to the higher cash balance in fiscal year 2021; (ii) lower exchange variation expenses; and (iii) inflation adjustment on the tax credit resulting from the exclusion of ICMS from the PIS/COFINS calculation base at Unicasa Comércio de Móveis Ltda., in the amount of R\$0.47 million.

Financial Result	2Q20	2Q21	Δ	1S20	1S21	Δ
Net Financial Result	131	1,846	1309.2%	762	1,897	149.0%
Financial Expenses	(1,585)	(1,098)	-30.7%	(3,182)	(2,327)	-26.9%
IOF charge and bank fees	(15)	(19)	26.7%	(44)	(50)	13.6%
Loans and financing expenses	-	(247)	n/a	-	(422)	n/a
Exchange variation expenses	(1,359)	(665)	-51.1%	(2,820)	(1,532)	-45.7%
Present value adjustment - AVP	(141)	(138)	-2.1%	(259)	(254)	-1.9%
Other financial expenses	(70)	(29)	-59%	(59)	(69)	16.9%
Financial Income	1,716	2,944	71.6%	3,944	4,224	7.1%
Interest income	112	394	251.8%	534	610	14.2%
Discounts	21	20	-4.8%	32	75	134.4%
Yield from short-term investments	247	452	83.0%	747	700	-6.3%
Exchange variation income	919	1,211	31.8%	1,825	1,658	-9.2%
Present value adjustment - AVP	352	350	-0.6%	678	614	-9.4%
Other financial income	65	517	695.4%	128	567	343.0%

EBITDA and EBITDA Margin

EBITDA	2Q20	2Q21	Δ	1S20	1S21	Δ
Net Income for the Period	270	5,294	+1860.7%	162	9,032	+5475.3%
Income Tax and Social Contribution	400	2,961	+640.3%	542	5,113	+843.4%
Financial Result	(131)	(1,846)	+1309.2%	(762)	(1,897)	+149.0%
EBIT	539	6,409	+1089.1%	(58)	12,248	-21217.2%
Depreciation and Amortization	2,197	2,331	+6.1%	4,397	4,631	+5.3%
EBITDA	2,736	8,740	+219.3%	4,339	16,879	+288.9%
EBITDA Margin	9.4%	18.1%	+8.7 p.p.	7.7%	18.6%	+10.9 p.p.

Cash Flow

This quarter, cash flows from operating activities totaled R\$10.7 million. Notable disbursements were investments in property, plant and equipment, which totaled R\$10.3 million, and the payment of dividends to shareholders, which consumed R\$13.1 million.

Cash Flow	2Q20	2Q21	Δ	1S20	1S21	Δ
Cash Flows from Operating Activities	5,172	10,709	+107.1%	7,657	18,764	+145.1%
Changes in Assets and Liabilities	(9,272)	(10,164)	+9.6%	(12,193)	13,885	-213.9%
Financial Investments	4,046	1,157	-71.4%	12,539	(3,069)	-124.5%
Cash generated by investment activities	(1,555)	(10,271)	+560.6%	(2,769)	(25,160)	+808.7%
Cash generated by financing activities		(13,146)	+0.0%	(24,266)	3,724	-115.3%
Effect of exchange variation on cash and cash equivalents	54	(207)	-483.3%	323	(104)	-132.2%
Cash flow (burn)	(1,555)	(21,922)	+1309.8%	(18,709)	8,040	-143.0%
Financial Investments	(4,046)	(1,157)	-71.4%	(12,539)	3,069	-124.5%
Cash flow and Financial Investments	(5,601)	(23,079)	+312.1%	(31,248)	11,109	-135.6%

Net Cash

Net Cash	12/31/2020	6/30/2021	Δ
Short Term Debt	-	5,202	n/a
Long Term Debt	-	11,860	n/a
Gross Debt	-	17,062	n/a
Cash and Cash Equivalents	47,584	55,624	+16.9%
Financial Investments	3,270	6,339	+93.9%
Net Debt/(Cash Surplus)	(50,854)	(44,901)	-11.7%

Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	2Q21	1Q21	4Q20	3Q20	2Q20
(=) EBITDA	8,740	8,139	12,512	9,601	2,736
Depreciation	2,331	2,300	2,314	2,168	2,197
(=) EBIT	6,409	5,839	10,198	7,433	539
Income Tax and Social Contribution	(2,961)	(2,152)	(1,821)	(3,187)	(400)
Financial Result Income Tax Reversal	628	17	388	309	45
(=) Operating Net Income (NOPLAT)	4,076	3,704	8,765	4,555	184
(=) Operating Net Income (NOPLAT) - Last Twelve Months	21,099	17,207	12,978	10,080	8,869
ROIC (Return on Invested Capital)	2Q21	1Q21	4Q20	3Q20	2Q20
Invested Capital - LTM	108,135	111,419	116,982	118,830	119,502
ROIC - LTM	19.5%	15.4%	11.1%	8.5%	7.4%
ROE (Return on Equity)	2Q21	1Q21	4Q20	3Q20	2Q20
Net Profit	5,294	3,738	9,517	5,154	270
Net Profit - Last Twelve Months	23,703	18,679	14,833	11,882	11,120
Shareholders' equity	158,007	159,769	155,948	153,609	160,532
Shareholders' equity - Last Twelve Months	156,833	157,465	157,573	158,597	165,885
ROE - LTM	15.1%	11.9%	9.4%	7.5%	6.7%

ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	6/30/2021	3/31/2021	12/31/2020	9/30/2020	6/30/2020
Operational Assets	77,632	74,682	70,173	73,608	80,477
(+) Trade Accounts Receivable	26,565	27,940	30,027	30,433	32,968
(+) Long Term Trade Accounts Receivable	11,318	9,544	8,848	8,368	7,209
(+) Long Term Loans Granted	1,724	1,860	1,732	1,491	1,419
(+) Inventories	32,362	29,782	24,243	26,480	30,894
(+) Advances to Suppliers	487	289	387	652	696
(+) Loans Granted	593	555	775	703	1,146
(+) Prepaid Expenses	2,731	2,760	2,173	2,389	2,660
(+) Recoverable Taxes	1,659	1,617	1,483	2,269	2,486
(+) Other Assets	193	335	505	823	999
Operational Liabilities	59,717	63,628	33,891	38,986	32,525
(-) Suppliers	6,978	6,525	4,097	6,307	4,253
(-) Tax Liabilities	2,534	3,271	1,734	3,855	1,695
(-) Payroll and Related Charges	4,852	3,608	2,838	4,173	2,765
(-) Advances from Customers	41,630	43,453	20,399	17,768	17,582
(-) Provisions	554	868	1,227	930	1,049
(-) Other Liabilities	3,169	5,903	3,596	5,953	5,181
(=) Working Capital	17,915	11,054	36,282	34,622	47,952
Non-current Operating Assets	104,579	95,948	84,161	84,691	87,531
(+) Assets Held for Sale	1,113	586	586	868	532
(+) Deferred Income and Social Contribution Taxes	1,081	2,122	2,902	3,530	5,734
(+) Recoverable Taxes	1,788	-	-	-	-
(+) Prepaid Expenses	-	-	-	-	-
(+) Judicial Deposits	1,641	1,681	1,690	1,822	1,869
(+) Other Assets	111	120	106	195	328
(+) Investments	20	20	20	20	20
(+) Property, Plant and Equipment	95,517	87,812	74,850	73,758	74,256
(+) Intangible Assets	3,308	3,607	4,007	4,498	4,792
Non-current Operating Liabilities	9,388	8,948	9,067	9,308	9,244
(-) Tax Liabilities	404	-	-	-	-
(-) Provisions	8,984	8,948	9,067	9,308	9,244
(=) Fixed Capital	95,191	87,000	75,094	75,383	78,287
(=) Total invested capital	113,106	98,054	111,376	110,005	126,239
Financing					
(+) Shareholders' equity	158,007	159,769	155,948	153,609	160,532
(+) Dividends and interest on Equity Payable	-	6,282	6,282	16,475	4,393
(+) Return of capital to shareholders	-	-	-	-	-
(+) Short Term Loans Granted	5,202	3,998	-	-	-
(+) Long Term Loans Granted	11,860	13,047	-	-	-
(-) Cash and Cash Equivalents	55,624	77,546	47,584	42,565	26,852
(-) Short Term Financial Investments	-	4,208	-	5,179	8,551
(-) Long Term Financial Investments	6,339	3,288	3,270	12,335	3,283
(=) Total Financing	113,106	98,054	111,376	110,005	126,239

ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	2Q20	2Q21	AV	AH	1S20	AV	1S21	AV	AH
Gross Revenue from Sales	37,443	61,048	126.6%	+63.0%	73,309	129.6%	115,418	127.5%	+57.4%
Domestic Market	32,957	54,750	113.5%	+66.1%	67,507	119.4%	104,453	115.4%	+54.7%
Dell Anno and Favorita	15,467	25,176	52.2%	+62.8%	30,821	54.5%	48,377	53.4%	+57.0%
New and Casa Brasileira Exclusive	9,223	17,639	36.6%	+91.3%	18,076	32.0%	33,872	37.4%	+87.4%
New and Casa Brasileira Multibrand	4,592	8,619	17.9%	+87.7%	8,775	15.5%	16,732	18.5%	+90.7%
Unicasa Corporate	3,218	2,474	5.1%	-23.1%	8,920	15.8%	3,567	3.9%	-60.0%
Other Revenues	457	842	1.7%	+84.2%	915	1.6%	1,905	2.1%	+108.2%
Exports	4,486	6,298	13.1%	+40.4%	5,802	10.3%	10,965	12.1%	+89.0%
Sales Deductions	(8,216)	(12,826)	-26.6%	+56.1%	(16,764)	-29.6%	(24,903)	-27.5%	+48.6%
Net Revenue from Sales	29,227	48,222	100.0%	+65.0%	56,545	100.0%	90,515	100.0%	+60.1%
Cost of Goods Sold	(18,765)	(30,702)	-63.7%	+63.6%	(36,331)	-64.3%	(57,898)	-64.0%	+59.4%
Gross Profit	10,462	17,520	36.3%	+67.5%	20,214	35.7%	32,617	36.0%	+61.4%
Selling Expenses	(7,387)	(8,572)	-17.8%	+16.0%	(15,647)	-27.7%	(15,419)	-17.0%	-1.5%
General and Administrative Expenses	(3,319)	(3,950)	-8.2%	+19.0%	(6,719)	-11.9%	(7,088)	-7.8%	+5.5%
Other Operating Income, Net	783	1,411	2.9%	+80.2%	2,094	3.7%	2,138	2.4%	+2.1%
Operating Income	539	6,409	13.3%	+1089.1%	(58)	-0.1%	12,248	13.5%	-21217.2%
Financial Expenses	(1,585)	(1,098)	2.3%	-30.7%	(3,182)	-5.6%	(2,327)	-2.6%	-26.9%
Financial Income	1,716	2,944	6.1%	+71.6%	3,944	7.0%	4,224	4.7%	-7.1%
Operating Income before Income Tax and Social Contribution	670	8,255	17.1%	+1132.1%	704	1.2%	14,145	15.6%	+1909.2%
Income Tax and Social Contribution	(400)	(2,961)	-6.1%	+640.3%	(542)	-1.0%	(5,113)	-5.6%	+843.4%
Current	(401)	(1,514)	-3.1%	+277.6%	(401)	-0.7%	(2,887)	-3.2%	+620.0%
Deferred	1	(1,447)	-3.0%	-144800.0%	(141)	-0.2%	(2,226)	-2.5%	+1478.7%
Net Income for the Period	270	5,294	11.0%	+1860.7%	162	0.3%	9,032	10.0%	+5475.3%
Earnings per Share (R\$)	0.00	0.08	0.0%		0.00		0.14		

ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	12/31/2020	AV	6/30/2021	AV	Δ
Current Assets	107,177	52.2%	120,214	49.2%	+12.2%
Cash and Cash Equivalents	47,584	23.2%	55,624	22.8%	+16.9%
Trade Accounts Receivable	30,027	14.6%	26,565	10.9%	-11.5%
Inventories	24,243	11.8%	32,362	13.3%	+33.5%
Advances to Suppliers	387	0.2%	487	0.2%	+25.8%
Loans Granted	775	0.4%	593	0.2%	-23.5%
Prepaid Expenses	2,173	1.1%	2,731	1.1%	+25.7%
Recoverable Taxes	1,483	0.7%	1,659	0.7%	+11.9%
Other Assets	505	0.2%	193	0.1%	-61.8%
Non-Current Assets	98,011	47.8%	123,960	50.8%	+26.5%
Financial Investments	3,270	1.6%	6,339	2.6%	+93.9%
Trade Accounts Receivable	8,848	4.3%	11,318	4.6%	+27.9%
Loans Granted	1,732	0.8%	1,724	0.7%	-0.5%
Assets Held for Sale	586	0.3%	1,113	0.5%	+89.9%
Deferred Income and Social Contribution Taxes	2,902	1.4%	1,081	0.4%	-62.7%
Recoverable Taxes	-	0.0%	1,788	0.7%	n/a
Judicial Deposits	1,690	0.8%	1,641	0.7%	-2.9%
Other Assets	106	0.1%	111	0.0%	+4.7%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	74,850	36.5%	95,517	39.1%	+27.6%
Intangible Assets	4,007	2.0%	3,308	1.4%	-17.4%
Total Assets	205,188	100%	244,174	100%	+19.0%
Liabilities	12/31/2020	AV	6/30/2021	AV	Δ
Current Liabilities	40,173	19.6%	64,919	26.6%	+61.6%
Loans and Financing	-	0.0%	5,202	0.0%	n/a
Suppliers	4,097	2.0%	6,978	2.9%	+70.3%
Tax Liabilities	1,734	0.8%	2,534	1.0%	+46.1%
Dividends and interest on Equity Payable	6,282	3.1%	-	0.0%	-100.0%
Payroll and Related Charges	2,838	1.4%	4,852	2.0%	+71.0%
Advances from Customers	20,399	9.9%	41,630	17.0%	+104.1%
Provisions	1,227	0.6%	554	0.2%	-54.8%
Other Liabilities	3,596	1.8%	3,169	0.2%	-54.8%
Non-Current Liabilities	9,067	4.4%	21,248	8.7%	+134.3%
Loans and Financing	-	0.0%	11,860	4.9%	n/a
Tax Liabilities	-	0.0%	404	0.2%	n/a
Provisions	9,067	4.4%	8,984	3.7%	-0.9%
Shareholders' equity	155,948	76.0%	158,007	64.7%	+1.3%
Capital Stock	147,000	71.6%	147,000	60.2%	+0.0%
Retained Profits Reserve	1,641	0.8%	1,641	0.7%	+0.0%
Cumulative Translation Adjustment	313	0.2%	334	0.1%	+6.7%
Additional proposed dividends	6,994	3.4%	-	0.0%	-100.0%
Accumulated Profit/(Loss)	-	0.0%	9,032	3.7%	n/a
Total Liabilities and Shareholders' Equity	205,188	100%	244,174	100%	+19.0%

ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	2Q20	2Q21	Δ	1S20	1S21	Δ
Net income (loss) for the period	270	5,294	+1860.7%	162	9,032	+5475.3%
Adjustment to Reconcile the Net Income to Cash from Operating Activities:						
Depreciation and Amortization	2,197	2,331	+6.1%	4,397	4,631	+5.3%
Income tax and social contribution	400	2,961	+640.3%	542	5,113	+843.4%
Foreign Exchange Variation	(324)	(699)	+115.7%	304	(382)	-225.7%
Interest Appropriation	-	247	n/a	-	422	n/a
Provision for Litigation	357	(2)	-100.6%	270	(347)	-228.5%
Provision for Obsolescence	32	(136)	-525.0%	90	(31)	-134.4%
Allowance for Doubtful Accounts	1,267	90	-92.9%	1,706	303	-82.2%
Provision for Losses with credits receivable	-	-	n/a	-	-	n/a
Provision for Impairment Losses	967	-	-100.0%	967	-	-100.0%
Other provision	1	85	+8400.0%	(786)	(540)	-31.3%
Disposal of Property, Plant and Equipment	5	538	+10660.0%	5	563	+11160.0%
Cash Flows from Operating Activities	5,172	10,709	+107.1%	7,657	18,764	+145.1%
Changes in Assets and Liabilities						
Trade Accounts Receivable	(7,021)	194	-102.8%	(3,211)	1,069	-133.3%
Inventories	(2,800)	(2,467)	-11.9%	(10,778)	(8,098)	-24.9%
Recoverable Taxes	6	(1,830)	-30600.0%	(829)	(1,964)	+136.9%
Loans Granted	51	98	+92.2%	161	190	+18.0%
Other Current and Non-Current Assets	942	6	-99.4%	(209)	(305)	+45.9%
Non-Current Assets Available for Sale	-	(527)	n/a	-	(527)	n/a
Suppliers	876	482	-45.0%	2,636	2,895	+9.8%
Advance from Customers	(2,182)	(1,655)	-24.2%	494	21,359	+4223.7%
Other Current and Non-Current Liabilities	856	(2,402)	-380.6%	(457)	1,889	-513.8%
Payment of Income and Social Contribution Taxes	-	(2,063)	n/a	-	(2,623)	n/a
Net Cash from Operating Activities	(4,100)	545	-113.3%	(4,536)	32,649	-819.8%
Cash Flows from Investing Activities						
Financial Investments	4,046	1,157	-71.4%	12,539	(3,069)	-124.5%
Property, Plant and Equipment	(1,534)	(10,078)	+557.0%	(2,713)	(24,875)	+816.9%
Intangible Assets	(21)	(193)	+819.0%	(56)	(285)	+408.9%
Net Cash used in Investing Activities	2,491	(9,114)	-465.9%	9,770	(28,229)	-388.9%
Cash Flows from Financing Activities						
Loans Taken	-	-	n/a	-	17,000	n/a
Loan and Interest Payments	-	130	n/a	-	-	n/a
Payment of Interest on Shareholders' Equity	-	(6,282)	n/a	-	(6,282)	n/a
Dividends Paid	-	(6,994)	n/a	-	(6,994)	n/a
Return of capital to shareholders	-	-	n/a	(24,266)	-	-100.0%
Cash Flows (used in) from Financing Activities	-	(13,146)	n/a	(24,266)	3,724	-115.3%
Effect of exchange variation on cash and cash equivalents	54	(207)	-483.3%	323	(104)	-132.2%
Increase (Decrease) in Cash and Cash Equivalents	(1,555)	(21,922)	+1309.8%	(18,709)	8,040	-143.0%
Changes in Cash and Cash Equivalents						
At the Beginning of the Period	28,407	77,546	+173.0%	45,561	47,584	+4.4%
At the End of the Period	26,852	55,624	+107.2%	26,852	55,624	+107.2%
Increase (Decrease) in Cash and Cash Equivalents	(1,555)	(21,922)	+1309.8%	(18,709)	8,040	-143.0%

ANNEX V – GROSS REVENUE, GROSS REVENUE EX-IPI AND MODULES SOLD – CONSOLIDATED

Gross Revenue	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	1S20	1S21
Total Gross Revenue	35,866	54,370	37,443	61,048	50,438	52,438	57,345	66,748	73,309	115,418
Domestic Market	34,550	49,703	32,957	54,750	46,441	47,986	52,200	57,104	67,507	104,453
Dell Anno and Favorita - Exclusive Dealers	15,354	23,201	15,467	25,176	24,101	23,391	27,349	26,687	30,821	48,377
New and Casa Brasileira Exclusive Dealers	8,853	16,233	9,223	17,639	12,131	14,789	13,381	18,629	18,076	33,872
New and Casa Brasileira Multibrand	4,183	8,113	4,592	8,619	6,734	6,640	7,077	8,388	8,775	16,732
Unicasa Corporate	5,702	1,093	3,218	2,474	2,676	1,850	3,635	2,866	8,920	3,567
Other Revenues	458	1,063	457	842	799	1,316	758	534	915	1,905
Export Market	1,316	4,667	4,486	6,298	3,997	4,452	5,145	9,644	5,802	10,965
Gross Revenue from Sales Ex-IPI	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	1S20	1S21
Total Gross Revenue	34,289	52,094	35,924	58,559	48,320	50,280	54,984	64,124	70,213	110,653
Domestic Market	32,973	47,427	31,438	52,261	44,323	45,828	49,839	54,480	64,411	99,688
Dell Anno and Favorita - Exclusive Dealers	14,666	22,162	14,719	24,069	23,016	22,366	26,135	25,477	29,385	46,231
New and Casa Brasileira Exclusive Dealers	8,453	15,482	8,800	16,820	11,576	14,119	12,775	17,771	17,253	32,302
New and Casa Brasileira Multibrand	3,983	7,726	4,374	8,208	6,413	6,325	6,741	7,988	8,357	15,934
Unicasa Corporate	5,430	1,041	3,065	2,355	2,550	1,762	3,462	2,730	8,495	3,396
Other Revenues	441	1,016	480	809	768	1,256	726	514	921	1,825
Export Market	1,316	4,667	4,486	6,298	3,997	4,452	5,145	9,644	5,802	10,965
Modules Sold (Units)	1Q20	1Q21	2Q19	2Q20	3Q19	3Q20	4Q19	4Q20	1S20	1S21
Total Gross Revenue	101,686	140,234	106,806	148,422	157,783	147,069	170,725	198,658	208,492	288,656
Domestic Market	98,464	132,579	95,040	135,589	143,755	134,949	155,380	175,197	193,504	268,168
Dell Anno and Favorita - Exclusive Dealers	33,755	42,568	31,280	44,506	55,452	48,367	63,159	56,602	65,035	87,074
New and Casa Brasileira Exclusive Dealers	33,325	53,220	35,261	54,117	47,349	54,343	51,157	74,231	68,586	107,337
New and Casa Brasileira Multibrand	18,279	32,487	20,383	30,941	33,008	28,030	31,957	38,012	38,662	63,428
Unicasa Corporate	13,099	3,910	7,910	5,984	7,881	4,055	7,967	6,225	21,009	9,894
Other Revenues	6	394	206	41	65	154	1,140	127	212	435
Export Market	3,222	7,655	11,766	12,833	14,028	12,120	15,345	23,461	14,988	20,488