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Company Information / Capital Breakdown

Number of Shares (units)	Current Quarter 3/31/2025
Paid-in Capital	
Common	66,086,364
Preferred	0
Total	66,086,364
Treasury Shares	
Common	0
Preferred	0
Total	0

Parent Company Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2025	Previous year 12/31/2024
1	Total Assets	353,772	329,311
1.01	Current Assets	128,990	109,709
1.01.01	Cash and Cash Equivalents	37,533	6,920
1.01.02	Financial Investments	11,750	24,847
1.01.02.03	Financial Investments Stated at Amortized Cost	11,750	24,847
1.01.03	Accounts Receivable	35,198	36,180
1.01.03.01	Accounts Receivable from Clients	35,198	36,180
1.01.04	Inventories	30,187	25,570
1.01.06	Recoverable Taxes	8,956	10,936
1.01.06.01	Current Recoverable Taxes	8,956	10,936
1.01.08	Other Current Assets	5,366	5,256
1.01.08.03	Other	5,366	5,256
1.01.08.03.01	Advances and Prepayments	281	1,033
1.01.08.03.02	Loans Granted	237	918
1.01.08.03.03	Prepaid Expenses	3,770	3,305
1.01.08.03.04	Other Assets	1,078	0
1.02	Non-Current Assets	224,782	219,602
1.02.01	Long-Term Assets	18,859	15,971
1.02.01.04	Accounts Receivable	13,982	12,857
1.02.01.04.01	Accounts Receivable from Clients	13,982	12,857
1.02.01.07	Deferred Taxes	1,224	0
1.02.01.07.01	Deferred Income Tax and Social Contribution	1,224	0
1.02.01.10	Other Non-Current Assets	3,653	3,114
1.02.01.10.01	Non-current Assets for Sale	2,377	2,377
1.02.01.10.03	Recoverable Taxes	47	69
1.02.01.10.04	Judicial Deposits	474	450
1.02.01.10.05	Loans Granted	684	170
1.02.01.10.06	Other Assets	71	48
1.02.02	Investments	23,979	27,218
1.02.02.01	Equity Interest	23,979	27,218
1.02.02.01.02	Interest in Subsidiaries	23,959	27,198
1.02.02.01.04	Other Investments	20	20
1.02.03	Property, Plant and Equipment	179,203	173,633
1.02.03.01	Property, Plant and Equipment in Use	124,676	126,468
1.02.03.03	Property, Plant and Equipment in Progress	54,527	47,165
1.02.04	Intangible Assets	2,741	2,780
1.02.04.01	Intangible Assets	2,741	2,780
1.02.04.01.02	Intangible Assets in Use	2,741	2,780

Parent Company Financial Statements / Balance Sheet – Liabilities

(In thousands of R\$)

Code	Description	Current quarter 3/31/2025	Previous year 12/31/2024
2	Total Liabilities	353,772	329,311
2.01	Current Liabilities	81,273	60,524
2.01.01	Payroll and Related Charges	6,793	5,824
2.01.01.01	Social Charges	1,250	1,324
2.01.01.02	Labor Liabilities	5,543	4,500
2.01.02	Trade Payables	16,066	8,412
2.01.02.01	Domestic Suppliers	8,496	3,656
2.01.02.02	Foreign Suppliers	7,570	4,756
2.01.03	Tax Liabilities	1,042	2,464
2.01.03.01	Federal Tax Liabilities	688	1,664
2.01.03.01.02	Other Tax and Federal Liabilities	688	1,664
2.01.03.02	State Tax Liabilities	322	790
2.01.03.03	Municipal Tax Liabilities	32	10
2.01.04	Loans and Financing	3,894	1,577
2.01.04.01	Loans and Financing	3,894	1,577
2.01.05	Other Liabilities	53,478	42,247
2.01.05.02	Other	53,478	42,247
2.01.05.02.01	Dividends and Interest on Equity Payable	10,546	10,546
2.01.05.02.04	Contractual Obligations	39,862	29,396
2.01.05.02.05	Other Current Liabilities	3,070	2,305
2.02	Non-Current Liabilities	86,075	76,405
2.02.01	Loans and Financing	81,591	70,831
2.02.01.01	Loans and Financing	81,591	70,831
2.02.02	Other Liabilities	529	620
2.02.02.02	Other	529	620
2.02.02.02.06	Other Non-Current Liabilities	529	620
2.02.03	Deferred Taxes	0	776
2.02.03.01	Deferred Income Tax and Social Contribution	0	776
2.02.04	Provisions	3,955	4,178
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	3,955	4,178
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	145	246
2.02.04.01.04	Provisions for Civil Liabilities	3,810	3,932
2.03	Equity	186,424	192,382
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	43,732	43,732
2.03.04.01	Legal reserve	5,966	5,966
2.03.04.10	Expansion Reserve	37,766	37,766
2.03.05	Retained Earnings/Accumulated Losses	-5,424	0
2.03.07	Accumulated Conversion Adjustments	1,116	1,650

Parent Company Financial Statements / Statement of Income
(In thousands of R\$)

Code	Description	Current quarter	Same quarter of
		1/1/2025 to 3/31/2025	previous year 1/1/2024 to 3/31/2024
3.01	Income from Sale of Goods and/or Services	39,947	42,971
3.02	Cost of Goods Sold and/or Services	-29,465	-27,340
3.03	Gross Profit	10,482	15,631
3.04	Operating Expenses/Income	-16,768	-14,073
3.04.0	Selling Expenses	-10,071	-8,719
3.04.0	General and Administrative Expenses	-4,451	-4,050
3.04.0	Other Operating Income	461	514
3.04.0	Other Operating Expenses	-4	-573
3.04.0	Equity Income (Loss)	-2,703	-1,245
3.05	Earnings Before Financial Result and Taxes	-6,286	1,558
3.06	Financial Result	-1,138	2,363
3.06.0	Financial Income	2,453	3,378
3.06.0	Financial Expenses	-3,591	-1,015
3.07	Earnings Before Income Taxes	-7,424	3,921
3.08	Income Tax and Social Contribution on Income	2,000	-1,118
3.08.0	Current	0	-451
3.08.0	Deferred	2,000	-667
3.09	Net Income (Loss) from Continuing Operations	-5,424	2,803
3.11	Net Income (Loss) for the Period	-5,424	2,803
3.99	Earnings per Share - (R\$/Share)		
3.99.0	Basic Earnings per Share		
3.99.0	Common	-0.08207	0.04241
3.99.0	Diluted Earnings per Share		
3.99.0	Common	-0.08207	0.04241

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	Current quarter	Same quarter of
		1/1/2025 to 3/31/2025	previous year 1/1/2024 to 3/31/2024
4.01	Net Income for the Period	-5,424	2,803
4.02	Other Comprehensive Income	-534	257
4.02.01	Cumulative translation adjustments of foreign currency	-534	257
4.03	Comprehensive Income (Loss) for the Period	-5,958	3,060

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of R\$)**

Code	Description	YTD current year 1/1/2025 to 3/31/2025	YTD previous year 1/1/2024 to 3/31/2024
6.01	Net Cash from Operating Activities	14,388	17,759
6.01.01	Cash Provided by Operations	705	7,555
6.01.01.01	Net Income (Loss) for the Period	-5,424	2,803
6.01.01.02	Depreciation and Amortization	2,638	2,111
6.01.01.03	Exchange Variation – Trade Receivables	1,378	-379
6.01.01.04	Income Tax and Social Contribution	-2,000	1,118
6.01.01.05	Interest on Loans and Financing	1,776	493
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	-223	-464
6.01.01.07	Provision for Obsolescence	354	156
6.01.01.08	Allowance for Doubtful Accounts – Amounts receivables and Loans Granted	-15	17
6.01.01.10	Other Provisions	-300	-1,127
6.01.01.11	Exchange Variation – Trade Payables	-186	160
6.01.01.14	Disposal of Property, Plant and Equipment	4	1,422
6.01.01.15	Equity Income (Loss)	2,703	1,245
6.01.02	Changes in Assets and Liabilities	13,683	10,204
6.01.02.01	Trade Receivables	-1,506	-2,577
6.01.02.02	Inventories	-4,971	-451
6.01.02.03	Taxes Recoverable	2,002	-253
6.01.02.05	Loans Granted	167	390
6.01.02.08	Other Current and Non-Current Assets	-838	254
6.01.02.14	Trade Payables	7,840	2,848
6.01.02.15	Contractual Liabilities	10,466	8,952
6.01.02.16	Tax Liabilities	-1,422	471
6.01.02.17	Other Current and Non-Current Liabilities	1,945	570
6.02	Net Cash Provided by (Used in) Investing Activities	4,924	-11,422
6.02.01	Financial Investments	13,097	-1,195
6.02.02	Capital Payment in Subsidiary	0	-1,976
6.02.04	Acquisition of Property, Plant and Equipment	-8,098	-7,610
6.02.05	Acquisition of Intangible Assets	-75	-641
6.03	Net Cash from Financing Activities	11,301	-1,830
6.03.01	New Loans	12,204	0
6.03.02	Payment of Interest on Loans	-820	-644
6.03.04	Payment of Loans	-83	-1,186
6.05	Increase (Decrease) in Cash and Cash Equivalents	30,613	4,507
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	6,920	23,989
6.05.02	Cash and Cash Equivalents at the End of the Period	37,533	28,496

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ITR – Quarterly Information – March 31, 2025- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2025 to 3/31/2025

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	43,732	0	1,650	192,382
5.02	Prior-year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	147,000	0	43,732	0	1,650	192,382
5.04	Capital Transactions with Partners	0	0	0	0	0	0
5.05	Total Comprehensive Income (Loss)	0	0	0	-5,424	-534	-5,958
5.05.01	Net Income for the Period	0	0	0	-5,424	0	-5,424
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-534	-534
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	-534	-534
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	147,000	0	43,732	-5,424	1,116	186,424

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2025- UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Parent Company Financial Statements / Statement of Changes in Equity– 1/1/2024 to 3/31/2024

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	43,284	0	-289	189,995
5.02	Prior-year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	147,000	0	43,284	0	-289	189,995
5.04	Capital Transactions with Partners	0	0	0	0	0	0
5.05	Total Comprehensive Income (Loss)	0	0	0	2,803	257	3,060
5.05.01	Net Income for the Period	0	0	0	2,803	0	2,803
5.05.02	Other Comprehensive Income	0	0	0	0	257	257
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	257	257
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	147,000	0	43,284	2,803	-32	193,055

Parent Company Financial Statements / Statement of Value Added**(In thousands of R\$)**

Code	Description	YTD current year 1/1/2025 to 3/31/2025	YTD previous year 1/1/2024 to 3/31/2024
7.01	Income	49,656	53,212
7.01.01	Sales of Goods, Products and Services	49,184	52,758
7.01.02	Other Income	457	471
7.01.04	Reversal of/Allowance for Doubtful Accounts	15	-17
7.02	Inputs Acquired from Third Parties	-34,989	-30,951
7.02.01	Cost of Products Sold and Services Rendered	-23,379	-21,474
7.02.02	Supplies, Electricity, Outsourced Services and Others	-9,196	-8,555
7.02.03	Loss/Recovery of Asset Values	-354	-156
7.02.04	Other	-2,060	-766
7.03	Gross Value Added	14,667	22,261
7.04	Retentions	-2,638	-2,110
7.04.01	Depreciation, Amortization and Depletion	-2,638	-2,110
7.05	Net Added Value Produced	12,029	20,151
7.06	Added Value from Transfers	-184	2,231
7.06.01	Equity Income (Loss)	-2,703	-1,245
7.06.02	Financial Income	2,519	3,476
7.07	Total Value Added to Distribute	11,845	22,382
7.08	Distribution of Added Value	11,845	22,382
7.08.01	Personnel	11,371	10,215
7.08.01.01	Direct Compensation	9,347	8,276
7.08.01.02	Benefits	1,347	1,236
7.08.01.03	F.G.T.S. (Government Severance Fund)	677	703
7.08.02	Taxes, Fees and Contributions	3,538	8,209
7.08.02.01	Federal	1,795	5,805
7.08.02.02	State	1,731	2,390
7.08.02.03	Municipal	12	14
7.08.03	Remuneration of Loan Capital	2,360	1,155
7.08.03.01	Interest	1,737	493
7.08.03.02	Rentals	241	175
7.08.03.03	Other	382	487
7.08.04	Remuneration of Own Capital	-5,424	2,803
7.08.04.03	Accumulated Losses/Retained Earnings in the Period	-5,424	2,803

Consolidated Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2025	Previous year 12/31/2024
1	Total Assets	389,469	366,975
1.01	Current Assets	125,033	106,980
1.01.01	Cash and cash equivalents	40,831	10,341
1.01.02	Financial Investments	11,750	24,847
1.01.02.03	Financial Investments Stated at Amortized Cost	11,750	24,847
1.01.03	Accounts Receivable	24,623	26,853
1.01.03.01	Trade Receivables	24,623	26,853
1.01.04	Inventories	30,454	26,004
1.01.06	Recoverable Taxes	8,989	10,968
1.01.06.01	Current Recoverable Taxes	8,989	10,968
1.01.08	Other Current Assets	8,386	7,967
1.01.08.03	Other	8,386	7,967
1.01.08.03.01	Advances and Prepayments	321	2,344
1.01.08.03.02	Loans Granted	237	918
1.01.08.03.03	Prepaid Expenses	6,750	4,705
1.01.08.03.04	Other Assets	1,078	0
1.02	Non-Current Assets	264,436	259,995
1.02.01	Long-Term Assets	30,582	27,537
1.02.01.04	Accounts Receivable	13,982	12,857
1.02.01.04.01	Trade Receivables	13,982	12,857
1.02.01.07	Deferred Taxes	9,491	7,840
1.02.01.07.01	Deferred Income Tax and Social Contribution	9,491	7,840
1.02.01.10	Other Non-Current Assets	7,109	6,840
1.02.01.10.01	Non-current Assets for Sale	2,377	2,377
1.02.01.10.03	Recoverable Taxes	47	69
1.02.01.10.04	Judicial Deposits	474	450
1.02.01.10.05	Loans Granted	684	170
1.02.01.10.06	Other Assets	3,527	3,774
1.02.02	Investments	20	20
1.02.02.01	Ownership Interest	20	20
1.02.02.01.05	Other Investments	20	20
1.02.03	Property, Plant and Equipment	229,112	227,353
1.02.03.01	Property, Plant and Equipment in Use	171,966	177,623
1.02.03.03	Property, Plant and Equipment in Progress	57,146	49,730
1.02.04	Intangible Assets	4,722	5,085
1.02.04.01	Intangible Assets	4,722	5,085
1.02.04.01.02	Intangible Assets in Use	4,722	5,085

Consolidated Financial Statements / Balance Sheet – Liabilities**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2025	Previous year 12/31/2024
2	Total Liabilities	389,469	366,975
2.01	Current Liabilities	96,089	74,812
2.01.01	Payroll and Related Charges	6,803	5,841
2.01.01.01	Payroll Charges	1,260	1,337
2.01.01.02	Labor Charges	5,543	4,504
2.01.02	Trade Payables	16,573	8,654
2.01.02.01	Domestic Suppliers	9,003	3,898
2.01.02.02	Foreign Suppliers	7,570	4,756
2.01.03	Tax Liabilities	1,068	2,506
2.01.03.01	Federal Tax Liabilities	689	1,664
2.01.03.01.02	Other Tax and Federal Liabilities	689	1,664
2.01.03.02	State Tax Liabilities	347	832
2.01.03.03	Municipal Tax Liabilities	32	10
2.01.04	Loans and Financing	7,975	5,900
2.01.04.01	Loans and Financing	3,894	1,577
2.01.04.03	Lease Financing	4,081	4,323
2.01.05	Other Liabilities	63,670	51,911
2.01.05.02	Other	63,670	51,911
2.01.05.02.01	Dividends and Interest on Equity Payable	10,546	10,546
2.01.05.02.04	Contractual Obligations	49,375	38,264
2.01.05.02.05	Other Current Liabilities	3,749	3,101
2.02	Non-Current Liabilities	106,956	99,781
2.02.01	Loans and Financing	102,472	94,207
2.02.01.01	Loans and Financing	81,591	70,831
2.02.01.03	Lease Financing	20,881	23,376
2.02.02	Other Liabilities	529	620
2.02.02.02	Other	529	620
2.02.02.02.06	Other Non-Current Liabilities	529	620
2.02.02.03	Deferred Taxes	0	776
2.02.03.01	Deferred Income Tax and Social Contribution	0	776
2.02.04	Provisions	3,955	4,178
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	3,955	4,178
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	145	246
2.02.04.01.04	Provisions for Civil Liabilities	3,810	3,932
2.03	Consolidated Equity	186,424	192,382
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	43,732	43,732
2.03.04.01	Legal Reserve	5,966	5,966
2.03.04.10	Expansion Reserve	37,766	37,766
2.03.05	Retained Earnings/Accumulated Losses	-5,424	0
2.03.07	Accumulated Conversion Adjustments	1,116	1,650

Consolidated Financial Statements / Statement of Income (In thousands of R\$)

Code	Description	Current quarter	Same quarter of
		1/1/2025 to 3/31/2025	previous year 1/1/2024 to 3/31/2024
3.01	Income from Sale of Goods and/or Services	43,041	47,093
3.02	Cost of Goods Sold and/or Services	-31,271	-28,437
3.03	Gross Profit	11,770	18,656
3.04	Operating Expenses/Income	-18,976	-17,657
3.04.01	Selling Expenses	-14,982	-13,657
3.04.02	General and administrative expenses	-4,451	-3,961
3.04.04	Other Operating Income	461	534
3.04.05	Other Operating Expenses	-4	-573
3.05	Earnings Before Financial Result and Taxes	-7,206	999
3.06	Financial Result	-1,217	2,383
3.06.01	Financial Income	2,464	3,424
3.06.02	Financial Expenses	-3,681	-1,041
3.07	Earnings Before Income Taxes	-8,423	3,382
3.08	Income Tax and Social Contribution on Income	2,999	-579
3.08.01	Current	0	-876
3.08.02	Deferred	2,999	297
3.09	Net Income (Loss) from Continuing Operations	-5,424	2,803
3.11	Consolidated Losses/Earnings in the Period	-5,424	2,803
3.99	Earnings per Share - (R\$/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Common	-0.08207	0.04241
3.99.02	Diluted Earnings per Share		
3.99.02.01	Common	-0.08207	0.04241

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	Current quarter	Same quarter of
		1/1/2025 to 3/31/2025	previous year 1/1/2024 to 3/31/2024
4.01	Consolidated Net Income in the Period	-5,424	2,803
4.02	Other Comprehensive Income (Loss)	-534	257
4.02.01	Cumulative Translation Adjustments of Foreign Currency	-534	257
4.03	Consolidated Comprehensive Income (Loss) in the Period	-5,958	3,060
4.03.01	Attributable to Controlling Shareholders	-5,958	3,060

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of R\$)**

Code	Description	YTD current year 1/1/2025 to 3/31/2025	YTD previous year 1/1/2024 to 3/31/2024
6.01	Net Cash from Operating Activities	14,381	17,368
6.01.01	Cash Provided by Operations	-1,515	6,348
6.01.01.01	Net Income (Loss) for the Period	-5,424	2,803
6.01.01.02	Depreciation and Amortization	4,188	2,784
6.01.01.03	Exchange Variation – Trade Receivables	1,378	-379
6.01.01.04	Income Tax and Social Contribution	-2,999	579
6.01.01.05	Interest on Loans and Financing	1,776	493
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	-223	-571
6.01.01.07	Provisions for Obsolescence	354	156
6.01.01.08	Allowance for Doubtful Accounts – Amounts receivables and Loans Granted	-15	17
6.01.01.10	Other Provisions	-368	-1,116
6.01.01.11	Exchange Variation – Trade Payables	-186	160
6.01.01.14	Disposal of Property, Plant and Equipment	4	1,422
6.01.02	Changes in Assets and Liabilities	15,896	11,020
6.01.02.01	Trade Receivables	-258	-2,147
6.01.02.02	Inventories	-4,804	-467
6.01.02.03	Taxes Recoverable	2,001	1,891
6.01.02.05	Loans Granted	167	390
6.01.02.08	Other Current and Non-Current Assets	-877	-640
6.01.02.14	Trade Payables	8,105	2,820
6.01.02.15	Contractual Liabilities	11,111	8,470
6.01.02.16	Tax Liabilities	-1,438	469
6.01.02.17	Other Current and Non-Current Liabilities	1,889	658
6.01.02.18	Payment of Income Tax and Social Contribution	0	-424
6.02	Net Cash Provided by (Used in) Investing Activities	4,870	-9,449
6.02.01	Financial Investments	13,097	-1,195
6.02.04	Acquisitions of Property, Plant and Equipment	-8,152	-7,613
6.02.05	Acquisitions of Intangible Assets	-75	-641
6.03	Net Cash from Financing Activities	10,550	-2,366
6.03.01	New Loans	12,204	0
6.03.02	Payment of Interest on Loans	-820	-644
6.03.03	Payment of Leases	-751	-536
6.03.04	Payments of Loans	-83	-1,186
6.04	Exchange Variation on Cash and Cash Equivalents	689	537
6.05	Increase (Decrease) in Cash and Cash Equivalents	30,490	6,090
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	10,341	26,100
6.05.02	Cash and Cash Equivalents at the End of the Period	40,831	32,190

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2025 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2025 to 3/31/2025

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulate d Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	43,732	0	1,650	192,382	0	192,382
5.02	Prior-year Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	147,000	0	43,732	0	1,650	192,382	0	192,382
5.04	Capital Transactions with Partners	0	0	0	0	0	0	0	0
5.05	Total Comprehensive Income (Loss)	0	0	0	-5,424	-534	-5,958	0	-5,958
5.05.01	Net Income for the Period	0	0	0	-5,424	0	-5,424	0	-5,424
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-534	-534	0	-534
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	147,000	0	43,732	-5,424	1,116	186,424	0	186,424

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2025 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version: 1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2024 to 3/31/2024

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options	Income Reserve	Retained Earnings or Accumulated	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	43,284	0	-289	189,995	0	189,995
5.02	Prior-year Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	147,000	0	43,284	0	-289	189,995	0	189,995
5.04	Capital Transactions with Partners	0	0	0	0	0	0	0	0
5.05	Total Comprehensive Income (Loss)	0	0	0	2,803	257	3,060	0	3,060
5.05.01	Net Income for the Period	0	0	0	2,803	0	2,803	0	2,803
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	257	257	0	257
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	147,000	0	43,284	2,803	-32	193,055	0	193,055

Consolidated Financial Statements / Statement of Value Added

(In thousands of R\$)

Code	Description	YTD current year 1/1/2025 to 3/31/2025	YTD previous year 1/1/2024 to 3/31/2024
7.01	Income	52,750	57,354
7.01.01	Sales of Goods, Products and Services	52,278	56,880
7.01.02	Other Income	457	491
7.01.04	Provision/Reversal of Allowance for Doubtful Accounts	15	-17
7.02	Inputs acquired from third parties	-37,668	-33,119
7.02.01	Cost of Products Sold and Services Rendered	-23,674	-21,625
7.02.02	Supplies, Electricity, Outsourced Services and Others	-11,446	-10,566
7.02.03	Loss/Recovery of Asset Values	-354	-156
7.02.04	Other	-2,194	-772
7.03	Gross Value Added	15,082	24,235
7.04	Retentions	-4,188	-2,783
7.04.01	Depreciation, Amortization and Depletion	-4,188	-2,783
7.05	Net Added Value Produced	10,894	21,452
7.06	Added Value from Transfers	2,530	3,523
7.06.02	Financial Income	2,530	3,523
7.07	Total Value Added to Distribute	13,424	24,975
7.08	Distribution of Added Value	13,424	24,975
7.08.01	Personnel	13,279	12,063
7.08.01.01	Direct Compensation	11,165	10,062
7.08.01.02	Benefits	1,437	1,298
7.08.01.03	F.G.T.S. (Government Severance Fund)	677	703
7.08.02	Taxes, Fees and Contributions	2,715	7,839
7.08.02.01	Federal	971	5,434
7.08.02.02	State	1,731	2,390
7.08.02.03	Municipal	13	15
7.08.03	Remuneration of Loan Capital	2,854	2,270
7.08.03.01	Interest	1,737	493
7.08.03.02	Rentals	645	1,260
7.08.03.03	Other	472	517
7.08.04	Remuneration of Own Capital	-5,424	2,803
7.08.04.03	Retained Earnings/Accumulated Losses for the Period	-5,424	2,803

Investor Relations

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Bento Gonçalves, Rio Grande do Sul, May 14, 2025. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3: BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the first quarter of 2025 (1Q25). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa Holding, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

Period highlights

- Reduction of 8.6% in net revenue
- Reduction of 12.3 p.p. in gross margin (27.3%)
- Operating loss of R\$7.2 million
- Cash generation of R\$17.4 million

Executive Summary	1Q24	1Q25	Δ
Gross Revenue ex-IPI	55,827	51,654	-7.5%
Net Revenue	47,093	43,041	-8.6%
Cost of Goods Sold	(28,437)	(31,271)	+10.0%
Gross Income	18,656	11,770	-36.9%
Gross Margin	39.6%	27.3%	-12.3 p.p.
Selling and Administrative Expenses	(17,618)	(19,433)	+10.3%
Other Revenues and Operating Expenses	(39)	457	-1271.8%
Operating Income	999	(7,206)	-821.3%
Operating Margin	2.1%	-16.7%	-18.8 p.p.
Financial Income (Expenses) Net	2,383	(1,217)	-151.1%
Operating Income before Income Tax and Social Contribution	3,382	(8,423)	-349.1%
Net Profit	2,803	(5,424)	-293.5%
Net Margin	6.0%	-12.6%	-18.6 p.p.
EBITDA	3,783	(3,018)	-179.8%
EBITDA Margin	8.0%	-7.0%	-15.0 p.p.
ROIC - LTM	5.9%	0.9%	-5.0 p.p.

Disclaimer: The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

MESSAGE FROM MANAGEMENT

Dear Shareholders,

The operating loss for the quarter was primarily due to: (i) a change in the billing format for the Dell Anno brand; (ii) a decrease in revenue from the export market; (iii) an increase in raw material prices; (iv) an increase in general manufacturing expenses; and (v) an increase in expenses related to contingencies, personnel and advertising.

The billing process for Dell Anno, as with Company's other brands and channels, previously followed the production timeline and was segmented into three temporal stages. Evaluations based on NPS survey data and conversations with our dealers indicated that consolidating product deliveries into a single shipment, instead of multiple stages, would enhance the consumer experience. Thus, we decided to unify the billing process in a single stage, the longest one. This decision is grounded in enhancing the delivery experience of our products to consumers while simultaneously addressing the increased demand for products with longer production timelines. This change had been in progress since the last quarter of 2024. However, in this quarter, we converted most of the dealers to this model and deferred approximately R\$ 4.0 million in revenue for billing in April. The impact of this deferral is evident in the Advances from customers line item, which increased by 31%. Our goal with this change is to enhance the customer experience, thereby boosting recommendation and engagement levels with Dell Anno. The Company's other brands and channels remain with the standard billing format.

In this quarter, we observed that the sell-out sales from our dealers to consumers grew by 10.4%. This is a factor that can drive the Company's revenue, owing to the timeline from contract signing to order placement at the factory.

Revenue recognition from our stores in the United States decreased by 25% due to delivery postponements demanded by consumers and the reduction of the consumer portfolio. As mentioned in last quarter's release, we have revised the sales strategy for our stores and are currently adjusting our target consumer profile. This has led to a 36% decrease in contract signings this quarter.

The decline in revenue in both domestic and export markets, due to the aforementioned factors, was the primary reason for the decrease in the gross margin, which in turn affected the dilution of fixed costs. In terms of general manufacturing expenses, we have invested in the vertical integration of production. As a result, we have expanded our indirect workforce, which has led to an increase in our payroll expenses beyond the collective bargaining agreement. Furthermore, the depreciation expense increased due to the commissioning of machinery acquired under the investment plan approved in 2021. The cost of acquiring raw materials also increased, as mentioned in the previous quarter's release. Therefore, the price increase introduced in January 2024, which started to take effect in the second quarter of 2024, was insufficient to cover the specified increases, leading us to implement another price increase in April 2025.

The contingency expense was the main factor driving the increase in operating expenses and comes from the same closure mentioned in the 4Q24 release. Personnel and advertising

expenses also contributed to the rise in operating costs. The increase in personnel expenses is attributable to the expansion of our workforce dedicated to product development, a strategic initiative aimed at accelerating necessary improvements in line with our strategic plan. Advertising expenses increased because of the welcoming of American architects and the national and international Dell Anno dealers' convention.

This quarter, we welcomed architects and designers from the United States for the first time. We welcomed 28 professionals, coming from the networks of our own stores and those of our dealers. Additionally, this quarter, we held the Dell Anno dealers' convention, which had been postponed due to the impact of the floods in May 2024.

In January, the Company received the second tranche of R\$12.2 million from the financing obtained through the Financiadora de Estudos e Projetos (FINEP), as per the Material Fact disclosed on September 12, 2023.

We generated R\$5.2 million in cash, excluding the aforementioned funding, despite an operating loss of R\$7.3 million, primarily due to the cash advance from Dell Anno orders, whose billing was deferred to April.

On April 30, the shareholders meeting was held, during which the payment of R\$12.0 million as interest on equity was approved, scheduled for May 29, 2025.

We thank our shareholders, dealers, employees, suppliers, and other stakeholders for the conclusion of another quarter.

SALES PERFORMANCE

The following chart shows the evolution of revenue between 1Q24 and 1Q25⁽¹⁾.



⁽¹⁾In million.

The following table shows the breakdown of the company revenue.

Gross Revenue ex-IPI	1Q24	1Q25	Δ
Exclusive Dealers	39,013	34,817	-10.8%
Δ Same Stores Sales	-2.9%	-0.4%	
Δ Same Stores Volume ¹	-3.2%	-4.1%	
Multibrands	4,558	5,237	+14.9%
Corporate	1,379	1,726	+25.2%
Exports	10.613	9.612	-9,4%
Gross Revenue ex-IPI	1Q24	1Q25	Δ
Unicasa Indústria de Móveis	55,827	51,654	-7,5%
Δ Volume ¹	-12.0%	-8.7%	

¹Obtained by deflating revenue by price increases passed on to dealers and excluding the discounts granted.

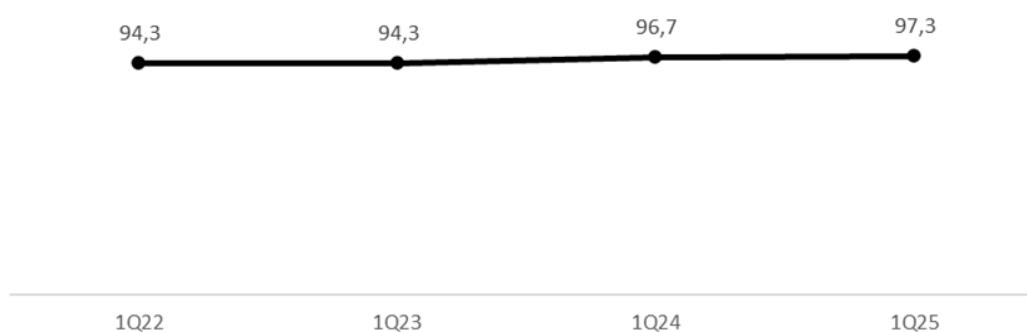
SALES AND DISTRIBUTION CHANNELS

Below is the evolution of our distribution network.

Period	1Q24	2Q24	3Q24	4Q24	1Q25	Δ(1)
Exclusive Dealers	159	161	141	142	142	-
National Exclusive	139	140	126	126	126	-
Export Exclusive	20	21	15	16	16	-
Multibrands	95	96	81	76	76	-
National Multibrands	71	72	75	70	70	-
Export Multibrands	24	24	6	6	6	-

(1) Variation compared to 1Q25

The average productivity of exclusive stores in Brazil in the Same-Store criterion grew 0.6%. The following chart shows productivity by quarter.

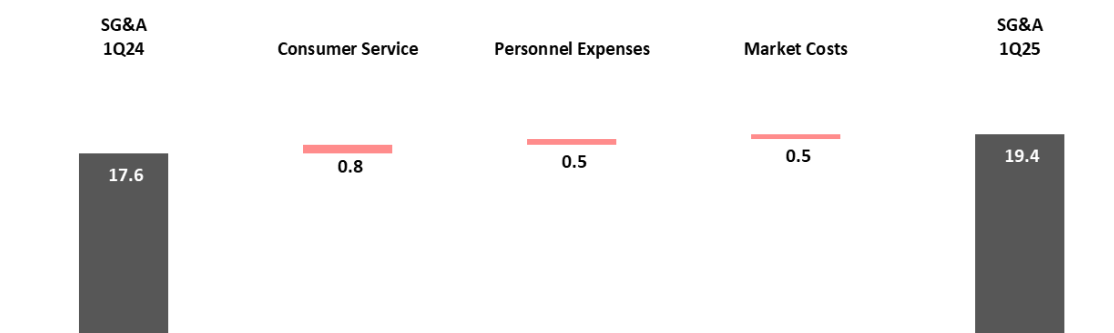


FINANCIAL PERFORMANCE

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (SG&A)

Selling General and Administrative Expenses	1Q24	1Q25	Δ
Total	(17,618)	(19,433)	+10.3%
Selling Expenses	(13,657)	(14,982)	+9.7%
% of Net Revenue	29.0%	34.8%	+5.8 p.p.
Administrative Expenses	(3,961)	(4,451)	+12.4%
% of Net Revenue	8.4%	10.3%	+1.9 p.p.
SG&A % of Net Revenue	37.4%	45.1%	+7.7 p.p.

The following chart shows the changes in Selling, General and Administrative (SG&A) Expenses between 1Q24 and 1Q25¹:



⁽¹⁾In million.

The contingency expenses are due to a closure, as mentioned in the 4Q24 release.

Personnel expenses rose due to the expansion of the workforce dedicated to product development, a measure taken to accelerate improvements outlined in our strategic plan, as well as due to the Projectors collective bargaining agreement for the period.

Advertising expenses increased because of the welcoming of American architects and the Dell Anno dealers' convention. This quarter, we welcomed architects and designers from the United States for the first time. We welcomed 28 professionals coming from the networks of our own stores and those of our dealers in the United States. We also held the national and international Dell Anno dealers' convention, postponed from 2024 due to the impact of the floods.

Other Operating Income and Expenses

In 1Q24, the Company sold a property, plant and equipment item, contributing to the expenses for that period.

Other Operating Income and Expenses	1Q24	1Q25	Δ
Total	(39)	457	-1271.8%
Result from the sale of assets held for sale and of property, plant and equipment	(535)	(4)	-99.3%
Bank Premium	49	99	102.0%
Other Operating Income	447	362	-19.0%
% of Net Revenue	0.1%	1.1%	1.0 p.p.

Financial Result

The main factors of variation were the foreign exchange fluctuation and the financial expense arising from the interest on the debt.

Financial Result	1Q24	1Q25	Δ
Net Financial Result	2,383	(1,217)	-151.1%
Financial Expenses	(1,041)	(3,681)	+253.6%
IOF charge and bank fees	(62)	(94)	+51.6%
Loans and financing expenses	(493)	(1,776)	+260.2%
Exchange variation expenses	(110)	(1,552)	+1310.9%
Present value adjustment - AVP	(215)	(111)	-48.4%
Other financial expenses	(161)	(148)	-8%
Financial Income	3,424	2,464	-28.0%
Interest income	162	57	-64.8%
Discounts	39	17	-56.4%
Yield from short-term investments	1,704	1,117	-34.4%
Exchange variation income	407	446	+9.6%
Present value adjustment - AVP	962	635	-34.0%
Other financial income	150	192	+28.0%

EBITDA and EBITDA Margin

EBITDA	1Q24	1Q25	Δ
Net Income for the Period	2,803	(5,424)	-293.5%
Income Tax and Social Contribution	579	(2,999)	-618.0%
Financial Result	(2,383)	1,217	-151.1%
EBIT	999	(7,206)	-821.3%
Depreciation and Amortization	2,784	4,188	+50.4%
EBITDA	3,783	(3,018)	-179.8%
EBITDA Margin	8.0%	-7.0%	-15.0 p.p.

Cash Flow

The cash generation during the period, excluding the second tranche of FINEP financing amounting to R\$12.2 million, was R\$5.2 million, representing a reduction of R\$2.1 million. The increase in advances from customers offset the reduction in operating cash generation arising from the loss for the quarter. The advance increased due to two factors: a change in the billing format for Dell Anno orders, which postponed the billing of approximately R\$4.0 million to April, and a 6.5% increase in order intake.

Cash Flow	1Q24	1Q25	Δ
Cash Flows from Operating Activities	6,348	(1,515)	-123.9%
Changes in Assets and Liabilities	11,020	15,896	+44.2%
Financial Investments	(1,195)	13,097	-1196.0%
Cash generated by investment activities	(8,254)	(8,227)	-0.3%
Cash generated by financing activities	(2,366)	10,550	-545.9%
Effect of exchange variation on cash and cash equivalents	537	689	+28.3%
Cash flow (burn)	6,090	30,490	+400.7%
Financial Investments	1,195	(13,097)	-1196.0%
Cash flow and Financial Investments	7,285	17,393	+138.8%

Debt

Debt	31/03/2025	31/03/2024
Short Term Debt	3,894	3,566
Long Term Debt	81,591	47,988
Gross Debt	85,485	51,554
Cash and Cash Equivalents	40,831	32,190
Financial Investments	11,750	44,868
Availabilities	52,581	77,058
Net Debt/(Cash Surplus)	32,904	(25,504)
EBITDA LTM	11,007	16,971
Net Debt/EBITDA	2.99 x	

Loans				
Operation ¹	Indexer	Interest Rate (a.a.)	Final Due Date	Total
FINEP	TR+	3.30%	out/33	62,066
Commercial Note	IPCA+	12.01%	ago/44	23,419
			Total	85,485

Amortization Schedule					
2025	2026	2027	2028	2029	2030 until maturity
1,328	7,966	7,966	7,966	7,966	28,874
267	393	441	494	553	21,271
1,595	8,359	8,407	8,460	8,519	50,145

¹ All operations in national currency

Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	1Q25	4Q24	3Q24	2Q24	1Q24
(=) EBITDA	(3,018)	5,967	3,082	4,976	3,783
Depreciation	4,188	5,923	2,788	2,740	2,784
(=) EBIT	(7,206)	44	294	2,236	999
Income Tax and Social Contribution	2,999	4,125	(225)	(1,458)	(579)
Financial Result Income Tax Reversal	(414)	699	41	834	810
(=) Operating Net Income (NOPLAT)	(4,621)	4,868	110	1,612	1,230
(=) Operating Net Income (NOPLAT) - Last Twelve Months	1,969	7,820	8,517	11,327	10,162

ROIC (Return on Invested Capital)	1Q25	4Q24	3Q24	2Q24	1Q24
Invested Capital - LTM	220,614	207,952	194,382	182,084	173,692
ROIC - LTM	0.9%	3.8%	4.4%	6.2%	5.9%
ROE (Return on Equity)	1Q25	4Q24	3Q24	2Q24	1Q24
Net Profit	(5,424)	6,225	191	3,230	2,803
Net Profit - Last Twelve Months	4,222	12,449	12,733	16,463	14,446
Shareholders' equity	186,424	192,382	197,051	197,070	193,055
Shareholders' equity - Last Twelve Months	193,232	194,890	194,293	194,282	193,206
ROE - LTM	2.2%	6.4%	6.6%	8.5%	7.5%

ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	31/03/2025	31/12/2024	30/09/2024	30/06/2024	31/03/2024
Operational Assets	87,165	84,819	76,296	78,427	77,310
(+) Trade Accounts Receivable	24,623	26,853	24,547	26,080	24,335
(+) Long Term Trade Accounts Receivable	13,982	12,857	12,645	10,614	11,948
(+) Long Term Loans Granted	684	170	-	-	176
(+) Inventories	30,454	26,004	25,540	27,461	27,951
(+) Advances to Suppliers	321	2,344	1,825	2,172	2,189
(+) Loans Granted	237	918	904	1,073	1,335
(+) Prepaid Expenses	6,750	4,705	5,296	5,823	4,836
(+) Recoverable Taxes	9,036	10,968	5,539	5,204	4,540
(+) Other Assets	1,078	-	-	-	-
Operational Liabilities	81,649	62,921	74,090	81,238	78,943
(-) Suppliers	16,573	8,654	11,739	13,536	9,534
(-) Tax Liabilities	1,068	2,506	2,468	5,688	2,664
(-) Payroll and Related Charges	6,803	5,841	9,125	9,457	6,395
(-) Advances from Customers	49,375	38,264	45,158	47,276	55,316
(-) Leases Payable	4,081	4,323	3,736	3,743	3,301
(-) Other Liabilities	3,749	3,333	1,864	1,538	1,733
(=) Working Capital	5,516	21,898	2,206	(2,811)	(1,633)
Non-current Operating Assets	249,723	246,968	238,926	230,606	207,264
(+) Assets Held for Sale	2,377	2,377	2,377	1,597	1,597
(+) Deferred Income and Social Contribution Taxes	9,491	7,840	5,926	5,458	4,117
(+) Recoverable Taxes	-	69	-	-	222
(+) Judicial Deposits	474	450	459	454	575
(+) Other Assets	3,527	3,774	3,325	3,476	3,131
(+) Investments	20	20	20	20	20
(+) Property, Plant and Equipment	229,112	227,353	221,899	214,578	192,762
(+) Intangible Assets	4,722	5,085	4,920	5,023	4,840
Non-current Operating Liabilities	25,365	28,718	27,557	28,935	26,408
(-) Tax Liabilities	-	776	1,501	1,225	253
(-) Other Assets	529	388	505	622	749
(-) Leases Payable	20,881	23,376	21,293	22,417	20,759
(-) Provisions	3,955	4,178	4,258	4,671	4,647
(=) Fixed Capital	224,358	218,250	211,369	201,671	180,856
(=) Total invested capital	229,874	240,148	213,575	198,860	179,223
Financing					
(+) Shareholders' equity	186,424	192,382	197,051	197,070	193,055
(+) Dividends and interest on Equity Payable	10,546	10,546	-	-	11,672
(+) Short Term Loans Granted	3,894	1,577	642	1,277	3,566
(+) Long Term Loans Granted	81,591	70,831	72,200	49,228	47,988
(-) Cash and Cash Equivalents	40,831	10,341	22,063	37,949	32,190
(-) Short Term Financial Investments	11,750	24,847	23,186	-	34,386
(-) Long Term Financial Investments	-	-	11,069	10,766	10,482
(=) Total Financing	229,874	240,148	213,575	198,860	179,223

ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	1Q24	AV	1Q25	AV	Δ	AH
Gross Sales Revenue ex-IPI	55,827	118.5%	51,654	120.0%	(4,173)	-7.5%
Domestic Market	45,214	96.0%	42,042	97.7%	(3,172)	-7.0%
Exclusive Dealers	38,970	82.8%	34,817	80.9%	(4,153)	-10.7%
Multibrands	4,600	9.8%	5,237	12.2%	637	+13.8%
Unicasa Corporate	1,379	2.9%	1,726	4.0%	347	+25.2%
Other Revenues	265	0.6%	262	0.6%	(3)	-1.1%
Exports	10,613	22.5%	9,612	22.3%	(1,001)	-9.4%
Sales Deductions	(8,734)	-18.5%	(8,613)	-20.0%	121	-1.4%
Net Revenue from Sales	47,093	100.0%	43,041	100.0%	(4,052)	-8.6%
Cost of Goods Sold	(28,437)	-60.4%	(31,271)	-72.7%	(2,834)	+10.0%
Gross Profit	18,656	39.6%	11,770	27.3%	(6,886)	-36.9%
Selling Expenses	(13,657)	-29.0%	(14,982)	-34.8%	(1,325)	+9.7%
General and Administrative Expenses	(3,961)	-8.4%	(4,451)	-10.3%	(490)	+12.4%
Other Operating Income, Net	(39)	-0.1%	457	1.1%	496	-1271.8%
Operating Income	999	2.1%	(7,206)	-16.7%	(8,205)	-821.3%
Financial Expenses	(1,041)	-2.2%	(3,681)	-8.6%	(2,640)	+253.6%
Financial Income	3,424	7.3%	2,464	5.7%	(960)	-28.0%
Operating Income before Income Tax and Social Contribution	3,382	7.2%	(8,423)	-19.6%	(11,805)	-349.1%
Income Tax and Social Contribution	(579)	-1.2%	2,999	7.0%	3,578	-618.0%
Current	(876)	-1.9%	-	0.0%	876	-100.0%
Deferred	297	0.6%	2,999	7.0%	2,702	+909.8%
Net Income for the Period	2,803	6.0%	(5,424)	-12.6%	(8,227)	-293.5%
Earnings per Share (R\$)	0.04		0.08			

ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	31/12/2024	AV	31/03/2025	AV	Δ
Current Assets	106,980	29.2%	125,080	32.1%	+16.9%
Cash and Cash Equivalents	10,341	2.8%	40,831	10.5%	+294.8%
Restricted Marketable Securities	24,847	6.8%	11,750	3.0%	-52.7%
Trade Accounts Receivable	26,853	7.3%	24,623	6.3%	-8.3%
Inventories	26,004	7.1%	30,454	7.8%	+17.1%
Advances to Suppliers	2,344	0.6%	321	0.1%	-86.3%
Loans Granted	918	0.3%	237	0.1%	-74.2%
Prepaid Expenses	4,705	1.3%	6,750	1.7%	+43.5%
Recoverable Taxes	10,968	3.0%	9,036	2.3%	-17.6%
Other Assets	-	0.0%	1,078	0.3%	n/a
Non-Current Assets	259,995	70.8%	264,389	67.9%	+1.7%
Trade Accounts Receivable	12,857	3.5%	13,982	3.6%	+8.8%
Loans Granted	170	0.0%	684	0.2%	+302.4%
Assets Held for Sale	2,377	0.6%	2,377	0.6%	+0.0%
Deferred Income and Social Contribution Taxes	7,840	2.1%	9,491	2.4%	+21.1%
Recoverable Taxes	69	0.0%	-	0.0%	-100.0%
Judicial Deposits	450	0.1%	474	0.1%	+5.3%
Other Assets	3,774	1.0%	3,527	0.9%	-6.5%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	227,353	62.0%	229,112	58.8%	+0.8%
Intangible Assets	5,085	1.4%	4,722	1.2%	-7.1%
Total Assets	366,975	100%	389,469	100%	+6.1%
Liabilities	31/12/2024	AV	31/03/2025	AV	Δ
Current Liabilities	75,044	20.4%	96,089	24.7%	+28.0%
Loans and Financing	1,577	0.4%	3,894	0.4%	+146.9%
Suppliers	8,654	2.4%	16,573	4.3%	+91.5%
Tax Liabilities	2,506	0.7%	1,068	0.3%	-57.4%
Dividends and interest on Equity Payable	10,546	2.9%	10,546	2.7%	+0.0%
Payroll and Related Charges	5,841	1.6%	6,803	1.7%	+16.5%
Advances from Customers	38,264	10.4%	49,375	12.7%	+29.0%
Other Liabilities	3,333	0.9%	3,749	1.0%	+12.5%
Leases Payable	4,323	1.2%	4,081	1.0%	+12.5%
Non-Current Liabilities	99,549	27.1%	106,956	27.5%	+7.4%
Loans and Financing	70,831	19.3%	81,591	20.9%	+15.2%
Tax Liabilities	776	0.2%	-	0.0%	-100.0%
Provisions	4,178	1.1%	3,955	1.0%	-5.3%
Other Liabilities	388	0.1%	529	0.1%	+36.3%
Leases Payable	23,376	6.4%	20,881	5.4%	-10.7%
Shareholders' equity	192,382	52.4%	186,424	47.9%	-3.1%
Capital Stock	147,000	40.1%	147,000	37.7%	+0.0%
Retained Profits Reserve	43,732	11.9%	43,732	11.2%	+0.0%
Cumulative Translation Adjustment	1,650	0.4%	1,116	0.3%	-32.4%
Accumulated Profit/(Loss)	-	0.0%	(5,424)	-1.4%	n/a
Total Liabilities and Shareholders' Equity	366,975	100%	389,469	100%	+6.1%

ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	1Q24	1Q25	Δ
Net income (loss) for the period	2,803	(5,424)	-293.5%
Adjustment to Reconcile the Net Income to Cash from Operating Activities:			
Depreciation and Amortization	2,784	4,188	+50.4%
Income tax and social contribution	579	(2,999)	-618.0%
Foreign Exchange Variation	(219)	1,192	-644.3%
Interest Appropriation	493	1,776	+260.2%
Provision for Litigation	(464)	(223)	-51.9%
Provision for Obsolescence	156	354	+126.9%
Allowance for Doubtful Accounts	17	(15)	-188.2%
Other provision	(1,223)	(368)	-69.9%
Disposal of Property, Plant and Equipment	1,422	4	-99.7%
Cash Flows from Operating Activities	6,348	(1,515)	-123.9%
Trade Accounts Receivable	(2,147)	(258)	-88.0%
Inventories	(467)	(4,804)	+928.7%
Recoverable Taxes	1,891	2,001	+5.8%
Loans Granted	390	167	-57.2%
Other Current and Non-Current Assets	(640)	(877)	+37.0%
Suppliers	2,820	8,105	+187.4%
Advance from Customers	8,470	11,111	+31.2%
Tax Liabilities	469	(1,438)	-406.6%
Other Current and Non-Current Liabilities	658	1,889	+187.1%
Payment of Income and Social Contribution Taxes	(424)	-	-100.0%
Net Cash from Operating Activities	17,368	14,381	-17.2%
Financial Investments	(1,195)	13,097	-1196.0%
Property, Plant and Equipment	(7,613)	(8,152)	+7.1%
Intangible Assets	(641)	(75)	-88.3%
Net Cash used in Investing Activities	(9,449)	4,870	-151.5%
Loans Taken	-	12,204	n/a
Loan and Interest Payments	(1,830)	(903)	-50.7%
Lease payment	(536)	(751)	+40.1%
Cash Flows (used in) from Financing Activities	(2,366)	10,550	-545.9%
Effect of exchange variation on cash and cash equivalents	537	689	+28.3%
Increase (Decrease) in Cash and Cash Equivalents	6,090	30,490	+400.7%
At the Beginning of the Period	26,100	10,341	-60.4%
At the End of the Period	32,190	40,831	+26.8%
Increase (Decrease) in Cash and Cash Equivalents	6,090	30,490	+400.7%

ANNEX V –GROSS REVENUE EX-IPI AND Additional Information – CONSOLIDATED

Gross Revenue from Sales Ex-IPI	1Q24	1Q25	2Q23	2Q24	3Q23	3Q24	4Q23	4Q24	2023	2024
Gross Revenue from Sales Ex-IPI	55,827	51,654	62,228	66,383	70,649	69,539	70,052	77,060	261,976	268,809
Domestic Market	45,214	42,042	53,688	51,597	58,071	54,249	56,897	64,206	219,598	215,266
Exclusive Dealers	39,013	34,817	42,377	43,081	48,646	45,230	49,000	55,809	182,485	183,140
Multibrands	4,558	5,237	6,188	5,759	5,410	5,439	5,884	6,030	23,380	21,786
Unicasa Corporate	1,379	1,726	4,642	2,519	3,534	3,190	1,581	2,110	12,004	9,262
Other Revenues	265	262	481	238	481	390	432	257	1,729	1,078
Export Market	10,613	9,612	8,540	14,786	12,578	15,290	13,155	12,854	42,378	53,543
Additional Information	1Q24	1Q25	2Q23	2Q24	3Q23	3Q24	4Q23	4Q24	2023	2024
Δ Same Stores Sales	-2.9%	-0.4%	8.0%	11.6%	-1.7%	-0.1%	-6.5%	21.9%	-0.7%	8.3%
Δ Same Stores Volume	-3.2%	-4.1%	-4.6%	12.6%	-7.6%	-4.8%	-11.2%	17.3%	-8.5%	3.5%
Δ Total Volume	-12.0%	-8.7%	-24.2%	-3.4%	-20.8%	-12.0%	-15.2%	5.8%	-23.8%	-7.0%

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

1. Operations

Unicasa Indústria de Móveis S.A. ("Company") is a publicly traded corporation with registered office in the city of Bento Gonçalves, state of Rio Grande do Sul, with shares listed on the Novo Mercado segment of "B3 S.A. – Brasil, Bolsa e Balcão", under ticker UCAS3, since April 27, 2012. Established in 1985, the Company's corporate purpose is to manufacture, sell, import and export products related to the wood, iron and aluminum furniture segment, and other articles related to household and commercial furniture.

The Company has resale agreements with agents authorized to explore our brands "Dell Anno", "New", "Casa Brasileira" and "Unicasa Corporate" through exclusive dealers and multibrand stores in Brazil and abroad.

The corporate purpose of Unicasa Comércio de Móveis Ltda. (subsidiary), included in the consolidated interim financial statements, is the retail sale of customized furniture. The subsidiary remains open only to serve the operation's holdover clients and as a support for clients of the parent company's Unicasa Corporate segment.

Unicasa Holding LLC, a subsidiary in the United States, and Dell Anno NYC LLC, Dell Anno Miami LLC and Unicasa North América LLC, subsidiaries of Unicasa Holding LLC, all included in the consolidated financial statements, were created to prospect, market and consolidate the Dell Anno brand in North America.

2. Summary of accounting practices

The interim parent company and consolidated accounting information for the quarter ended March 31, 2025 was prepared and is being presented in accordance with CPC 21 (R1) – Interim Reporting, issued by the Brazilian Accounting Pronouncements Committee ("CPC"), and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB"), in consonance with the standards issued by the Securities Commission of Brazil (CVM), applicable to the preparation of Quarterly Information (ITR). The interim accounting statements were prepared by the Company to provide users with significant information shown in the reporting period and must be analyzed together with the complete financial statements for the fiscal year ended December 31, 2023 and interim financial statements for the three-month period ended March 31, 2024.

The presentation of the individual and consolidated Statement of Value Added is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly held companies. The Statement of Value Added was prepared in accordance with THE criteria defined in Technical pronouncement CPC 09 - "Demonstração do Valor Adicionado". IFRS do not require the presentation of this statement. As a result, according to IFRS, this statement is presented as supplementary information, without prejudice to the interim financial statements as a whole.

The accounting policies, the use of certain accounting estimates, Management judgments and calculation methods adopted in these interim accounting statements are the same as those adopted in the preparation of annual accounting statements for the fiscal year ended December 31, 2024 and interim accounting statements for the three-month period ended March 31, 2024.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

2.1 Standards and interpretations

During the quarter ended March 31, 2025, no new standards were disclosed that could have an impact on the Company's accounting information. Hence, the Company's Management continues the plan for adopting new standards, disclosed in the financial statements as of December 31, 2024, on the date they become effective, which, as per the Management's prior assessment, do not have any significant impact on its accounting information.

2.2 Measurement basis

The Company's Management understands that all relevant information related to the interim financial statements is presented herein and corresponds to the information used by the management. Note also that accounting practices considered immaterial were not included in the financial statements.

The reporting years of the interim financial statements of the subsidiaries included in the consolidation coincide with those of the parent company and the accounting policies were applied uniformly in the consolidated companies and are consistent with the international accounting standards and the accounting practices adopted in Brazil.

Approval of the individual and consolidated interim financial statements

The presentation of these individual and consolidated interim financial statements was approved for issue at the Board of Directors' Meeting held on May 14, 2025.

2.3 Basis of consolidation

The subsidiaries Unicasa Comércio de Móveis Ltda. and Unicasa Holding, LLC are fully consolidated from the date of its incorporation. Their interim financial statements are prepared for the same disclosure fiscal period as that of the parent company using uniform accounting policies. All intra-group balances, revenues, expenses and unrealized profits or losses arising from intercompany transactions are entirely eliminated.

2.4 Functional currency and translation of balances denominated in foreign currency

The interim financial statements are presented in Brazilian Real (R\$), the Company's functional and presentation currency. Transactions using foreign currencies are initially recorded at the exchange rate on the date of the transaction. Monetary assets and liabilities in foreign currency are translated at the exchange rate on the balance sheet date. All variations are recorded in the statement of income.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

2.5 Consolidated interim financial statements

The consolidated interim financial statements include the operations of the Company and its subsidiaries, as follows:

	Main characteristics	Country	Ownership	Ownership percentage
Unicasa Comércio Ltda.	Sale and distribution of our products.	Brazil	Direct	99.99%
Unicasa Holding, LLC	Sale and distribution of our products.	USA	Direct	100%
Dell Anno NYC, LLC	Sale and distribution of our products.	USA	Indirect	100%
Unicasa North America, LLC	Sale and distribution of our products.	USA	Indirect	100%
Dell Anno Miami, LLC	Sale and distribution of our products.	USA	Indirect	100%

The reporting periods for the quarterly information of subsidiaries included in the consolidation coincide with those of the parent company and the accounting policies were applied uniformly in the consolidated companies and are consistent with the international accounting standards and accounting practices adopted in Brazil.

3. Cash and cash equivalents

Cash and cash equivalents do not have restrictions for use, have short-term original maturity, are highly liquid and easily convertible into a known cash amount and are subject to an insignificant risk of change in value.

	Index	Average yield rate p.a.	Parent Company		Consolidated	
			3/31/2025	12/31/2024	3/31/2025	12/31/2024
Cash and banks – domestic currency			6,599	2,414	6,652	2,528
Cash and banks – foreign currency			-	-	3,245	3,307
Cash equivalents CDB	CDI	12.58%	30,934	4,506	30,934	4,506
Total			37,533	6,920	40,831	10,341

4. Financial investments

Financial investments are made in prime banks (among the ten largest institutions in Brazil). Investments are booked at the acquisition value, updated up to the reporting date, close to their fair value and not exceeding the market or realization value.

Modality	Index	Weighted average rate p.a.	Parent Company		Consolidated	
			3/31/2025	12/31/2024	3/31/2025	12/31/2024
Bank deposit certificate (CDB)	CDI	11.18%	-	13,461	-	13,461
Letter of credit	CDI	12.06%	11,750	11,386	11,750	11,386
Total			11,750	24,847	11,750	24,847

5. Trade accounts receivable

Represent the amounts receivable from clients for the sale of goods in the ordinary course of business of the Company, plus exchange variation, when applicable, and then measured at amortized cost, after deducting the allowance for doubtful accounts. If the term for receipt is equivalent to one year or less, the amounts are classified under current assets. Otherwise, they are recorded under non-current assets. Trade accounts receivable transactions were adjusted at fair value, considering cash flows of the transactions and the implicit interest rate of the respective assets.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Domestic market				
Third parties	34,506	34,630	36,880	38,472
Related parties (Note 25)	46	71	46	71
Foreign market				
Third parties	5,573	5,078	5,573	5,078
Related parties (Note 25)	12,949	13,169	-	-
Check receivables	546	546	546	546
	53,620	53,494	43,045	44,167
(-) Expected credit losses	(3,395)	(3,410)	(3,395)	(3,410)
(-) Present value adjustment (PVA)	(1,045)	(1,047)	(1,045)	(1,047)
	49,180	49,037	38,605	39,710
Trade receivables – current assets	35,198	36,180	24,623	26,853
Trade receivables – non-current assets	13,982	12,857	13,982	12,857
	49,180	49,037	38,605	39,710

Days sales outstanding, weighted by the average maturity of invoices, on March 31, 2025 and December 31, 2024, were 43 and 37 days, respectively.

The allowance for doubtful accounts losses is based on the individual analysis of total trade accounts receivable overdue for more than 90 days, considering the clients' payment capacity, the current and prospective economic scenario, the evaluation of delinquency levels and guarantees received, as well as evaluation of renegotiations made. Specific cases not yet overdue, but with risk of loss in the Management's opinion, is also included in the allowance.

The changes in estimated allowance for doubtful accounts are:

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Balance at start of fiscal year	(3,410)	(2,351)	(3,410)	(2,351)
Additions	-	(1,133)	-	(1,133)
Recovery / realizations	15	54	15	54
Write off due to losses	-	20	-	20
Balance at end of fiscal year	(3,395)	(3,410)	(3,395)	(3,410)

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

On March 31, 2025 and December 31, 2024, the breakdown of trade accounts receivable by maturity is as follows:

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Falling due	38,875	39,651	28,300	30,324
Overdue:				
From 1 to 30 days	1,090	1,515	1,090	1,515
From 31 to 60 days	365	855	365	855
From 61 to 90 days	1,125	388	1,125	388
From 91 to 180 days	1,380	988	1,380	988
Over 181 days (a)	10,785	10,097	10,785	10,097
	53,620	53,494	43,045	44,167

a) Considers the maturity originally agreed to between the Company and its clients and, therefore, this line includes:

Estimated Losses – Trade notes not expected to be received and so are covered by a provision for expected and recognized trade losses;

Guarantees – Trade notes guaranteed by properties required at the start of the operation with resellers, whose documents are registered at the notary's office to guarantee the Company their execution in case of nonperformance of agreement. These notes are in the process of execution of guarantees. Despite the actual expectation of receipt, these notes are classified in the long term according to the progress of the lawsuits and the understanding of our legal advisors.

6. Inventories

Inventories are stated at cost or net realizable value, whichever is lower. Costs incurred to take each product to its current location and condition are recorded as follows:

- (i) Raw materials – cost of acquisition according to average cost.
- (ii) Finished products and products under production – cost of materials and direct labor and proportional portion of indirect general expenses based on the normal operating capacity.

The net realizable value corresponds to the sale price in the normal course of business, less estimated costs for conclusion and sale.

The balance of inventories is broken down as follows:

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Finished products	2,235	1,421	2,235	928
Products under production	5,908	3,590	5,908	3,590
Goods for resale	579	508	846	1,435
Raw material	21,268	18,311	21,268	18,311
Advances to suppliers	51	1,250	51	1,250
Sundry materials	2,740	2,730	2,740	2,730
Provision for obsolescence	(2,594)	(2,240)	(2,594)	(2,240)
	30,187	25,570	30,454	26,004

Provisions for low inventory turnover or obsolete inventories are constituted when deemed necessary by the Management. The changes in provision for obsolescence are as follows:

	Parent Company and Consolidated	
	3/31/2025	12/31/2024
Balance at start of fiscal year	(2,240)	(1,694)
Additions	(354)	(2,023)
Recoveries / realizations	-	1,477
Balance at end of fiscal year	(2,594)	(2,240)

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

7. Assets held for sale

On March 31, 2025, assets held for sale totaling R\$2,377 (R\$2,377 on December 31, 2024) consist of four properties received through negotiation of debt with client and are available for immediate sale. The assets are held at its book value, which is lower than its fair values, less selling expenses.

8. Loans granted

These refer to loans granted by the Company to clients to finance the expansion of the network of authorized resellers and exclusive stores, measured at amortized cost method in accordance with contractual terms (fixed rates and payment conditions), net of the allowance for losses. Loans bear average interest of 12.44% p.a. (13% p.a. in 2024). The Company has first-degree mortgage guarantees for most of operations. No losses were recorded related to loans granted for the reporting periods.

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Loans granted	921	1,088	921	1,088
Loans granted – current assets	237	918	237	918
Loans granted – non-current assets	684	170	684	170
	921	1,088	921	1,088

9. Taxes recoverable

Balances of taxes recoverable are presented as follows:

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Income tax (a)	5,139	6,065	5,170	6,095
Social contribution (a)	910	884	912	886
PIS and Cofins (b)	2,708	3,802	2,708	3,802
Other Recoverable taxes	246	254	246	254
	9,003	11,005	9,036	11,037
Recoverable taxes - current assets	8,956	10,936	8,989	10,968
Recoverable taxes - non-current assets	47	69	47	69
	9,003	11,005	9,036	11,037

a) Income Tax and Social Contribution (IR and CS):

It corresponds to withholding income tax on short-term investments and prepayments of income tax and social contribution, which can be offset against federal taxes and contributions due.

b) Social integration program and social security financing contribution (PIS and COFINS):

The balance in the Parent Company as of December 31, 2024 consists of recoverable credits from the acquisition of goods that are part of the property, plant, and equipment from the export market, with the taxable event being their entry into the national territory.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

10. Other assets

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Other current assets:				
Prepaid expenses	3,770	3,305	6,750	4,705
Advances and prepayments	281	1,033	321	2,344
Other assets	1,078	-	1,078	-
Total	5,129	4,338	8,149	7,049
Other non-current assets:				
Other assets (a)	71	48	3,527	3,774
Total	71	48	3,527	3,774

a) The most significant amount of this line pertains to rental deposits for U.S. stores.

11. Investments in subsidiaries

The investment in subsidiary is valued based on the equity income method, according to CPC 18 (R2). The main balances of the subsidiary are:

	Unicasa Comércio de Móveis Ltda.		Unicasa Holding, LLC	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Current assets	151	216	9,202	10,720
Non-current assets	19,621	19,567	43,991	48,021
Current and non-current liabilities	511	502	48,135	50,330
Shareholders' equity	19,261	19,281	5,058	8,410
Capital stock	38,299	38,299	27,850	30,033

	Unicasa Comércio de Móveis Ltda.		Unicasa Holding, LLC	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Net revenue	-	-	3,778	5,153
Net income/ (loss) for the period – subsidiary	(20)	93	2,818	(1,476)
% Ownership interest	99.99%	99.99%	100.00%	100.00%
Equity income (loss) before eliminations	(20)	93	(2,818)	(1,476)
Effect of unrealized income	-	3	135	134
Equity income (loss)	(20)	96	(2,683)	(1,342)

The changes in investments in subsidiaries are as follows:

	Parent Company	
	3/31/2025	12/31/2024
Balance of investment in subsidiaries at beginning of fiscal year	27,198	8,533
Capital payment – subsidiary	-	24,278
Equity income (loss)	(2,703)	(7,552)
Other comprehensive income	(534)	1,939
Balance of investment in subsidiaries at end of fiscal year	23,959	27,198

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12. Property, plant and equipment

These are registered at acquisition, formation or construction cost, net of PIS/COFINS and ICMS credits and the contra entry is recorded as recoverable taxes. A property, plant and equipment item is written off when sold or when no future economic benefit is expected from its use or sale. Gain or loss from the write-off of an asset, calculated as the difference between net sale value and book value of the asset, is included in the statement of operations for the period in which the asset was written off.

Depreciation of assets is calculated using the straight-line method at depreciation rates and take into consideration the estimated useful lives of these assets. The assessment of useful life of assets is revised annually and adjusted if necessary.

The depreciation methods, useful lives and residual values are reviewed at the end of the fiscal year and any adjustments are recognized as changes in accounting estimates.

The Management annually analyzes the book value of the property, plant and equipment item to assess if there are risk factors indicating the need for a provision for possible reduction in the impairment amount registered in the books, thereby adjusting the book value to its realization value.

Procedures are in place to evaluate the existence of evidence (risk factors), and if found, tests will be applied and, if necessary, a loss will be recognized, which is the highest of: (a) the estimated sale value of the assets less estimated sale costs and (b) the value in use.

The criteria to determine the assets subject to the test are: (a) assets linked to operations that generate revenue; (b) long-term assets, with long useful life (over one year); and (c) asset considered material (significant monetary value).

As a result of the analyses and considerations, on December 31, 2024, the Management did not identify any clear evidence of the devaluation of property, plant and equipment items and intangible assets on the balance sheet date. Accordingly, no additional analysis or detailed test, or any provision for impairment of assets, is necessary.

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Property, plant and equipment is broken down as follows:

Parent Company**Cost of property, plant and equipment**

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12/31/2022	1,378	21,583	17,800	132,324	2,831	4,625	65,374	245,915
Acquisitions	-	-	27	627	51	60	26,326	27,091
Write-offs	-	(2)	(21)	(11,135)	(204)	(89)	(32)	(11,483)
Transfers	-	935	1,946	40,918	418	286	(44,503)	-
Balances at 12/31/2024	1,378	22,516	19,752	162,734	3,096	4,882	47,165	261,523
Acquisitions	-	-	-	22	89	22	7,965	8,098
Write-offs	-	-	-	-	(10)	(2)	-	(12)
Transfers	-	-	352	247	4	-	(603)	-
Balances at 3/31/2025	1,378	22,516	20,104	163,003	3,179	4,902	54,527	269,609

Accumulated depreciation

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12/31/2023	-	(8,345)	(6,501)	(69,260)	(1,705)	(3,476)	-	(89,287)
Depreciation	-	(312)	(640)	(6,469)	(195)	(335)	-	(7,951)
Write-off	-	-	12	9,073	195	68	-	9,348
Balances at 12/31/2024	-	(8,657)	(7,129)	(66,656)	(1,705)	(3,743)	-	(87,890)
Depreciation	-	(70)	(166)	(2,145)	(54)	(89)	-	(2,524)
Write-off	-	-	-	6	2	-	-	8
Balances at 3/31/2025	-	(8,727)	(7,295)	(68,801)	(1,753)	(3,830)	-	(90,406)

Property, plant and equipment, net

Balances at 12/31/2023	1,378	13,238	11,299	63,064	1,126	1,149	65,374	156,628
Balances at 12/31/2024	1,378	13,859	12,623	96,078	1,391	1,139	47,165	173,633
Balances at 3/31/2025	1,378	13,789	12,809	94,202	1,426	1,072	54,527	179,203

Consolidated**Cost of property, plant and equipment**

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Right-of-use assets (*)	Total
Balances at 12/31/2023	1,378	21,583	23,042	132,334	7,088	4,670	65,374	24,616	280,085
Acquisitions	17,000	-	29	627	51	60	28,891	-	46,658
Write-offs	-	(2)	(929)	(11,136)	(205)	(89)	(32)	-	(12,393)
Exchange variation	-	-	1,404	3	1,186	8	-	6,098	8,699
Transfers	-	935	1,946	40,918	419	286	(44,504)	-	-
Balances at 12/31/2024	18,378	22,516	25,492	162,746	8,539	4,935	49,729	30,714	323,049
Acquisitions	-	-	-	22	89	22	8,019	-	8,152
Write-offs	-	-	-	-	(10)	(2)	-	-	(12)
Exchange variation	-	-	(417)	(1)	(396)	(3)	-	(1,902)	(2,719)
Transfers	-	-	352	247	4	-	(603)	-	-
Balances at 3/31/2025	18,378	22,516	25,427	163,014	8,226	4,952	57,145	28,812	328,470

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Right-of-use assets (*)	Total
Balances at 12/31/2023	-	(8,345)	(6,632)	(69,264)	(2,501)	(3,509)	-	(1,089)	(91,340)
Depreciation	-	(312)	(1,229)	(6,472)	(1,788)	(344)	-	(3,031)	(13,176)
Write-off	-	-	14	9,075	195	68	-	-	9,352
Exchange variation	-	-	(100)	(1)	(429)	(2)	-	-	(532)
Balances at 12/31/2024	-	(8,657)	(7,947)	(66,662)	(4,523)	(3,787)	-	(4,120)	(95,696)
Depreciation	-	(70)	(300)	(2,145)	(477)	(90)	-	(838)	(3,920)
Write-off	-	-	-	-	6	2	-	-	8
Exchange variation	-	-	61	-	205	6	-	(22)	250
Balances at 3/31/2025	-	(8,727)	(8,186)	(68,807)	(4,789)	(3,869)	-	(4,980)	(99,358)

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**Property, plant and equipment,
net**

Balances at 12/31/2023	1,378	13,238	16,411	63,070	4,588	1,159	65,374	23,527	188,746
Balances at 12/31/2024	18,378	13,859	17,545	96,084	4,016	1,148	49,729	26,594	227,353
Balances at 3/31/2025	18,378	13,789	17,241	94,207	3,437	1,083	57,145	23,832	229,112
Average rate	-	2.66%	3.08%	7.39%	10%	20%	-	13.95%	
Average useful life (in years)	-	38.00	32.00	14.00	10.00	5.00	-	7.16	

13. Intangible assets

Intangible assets with a defined life are measured at cost, less amortization accrued over the economic useful life and evaluated for impairment whenever there is indication of loss of economic value of the asset. The amortization period and method for an intangible asset with defined life are reviewed at least at the end of each fiscal year. The amortization of these intangible assets is recognized in the statement of operations.

Parent Company

	Software	Trademarks and patents	Intangible assets in progress	Total
Balances at 12/31/2023	1,166	157	742	2,065
Acquisitions	5	36	1,153	1,194
Transfer	433	-	(433)	-
Write-offs	(2)	(13)	-	(15)
Write-offs – amortization	2	11	-	13
Amortization	(448)	(29)	-	(477)
Balances at 12/31/2024	1,156	162	1,462	2,780
Acquisitions	-	4	71	75
Amortization	(107)	(7)	-	(114)
Balances at 3/31/2025	1,049	159	1,533	2,741

Consolidated

	Software	Trademarks and patents	Commercial goodwill	Intangible assets in progress	Total
Balances at 12/31/2023	1,166	157	2,374	742	4,439
Acquisitions	5	36	-	1,153	1,194
Transfer	433	-	-	(433)	-
Write-offs	(2)	(13)	-	-	(15)
Write-offs – amortization	2	11	-	-	13
Amortization	(448)	(29)	(743)	-	(1,220)
Exchange variation	-	-	674	-	674
Balances at 12/31/2024	1,156	162	2,305	1,462	5,085
Acquisitions	-	4	-	71	75
Amortization	(107)	(7)	(99)	-	(213)
Exchange variation	-	-	(225)	-	(225)
Balances at 3/31/2025	1,049	159	1,981	1,533	4,722

Average rate	20%	10%	21.81%
Average useful life (in years)	5.00	10.00	4.58

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14. Income tax and social contribution

Income Tax and Social Contribution are calculated based on the tax rate in effect. Current and deferred taxes are recognized in profit or loss for the period.

The breakdown of income tax and social contribution in the periods ended March 31, 2025 and 2024 is summarized below:

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Current income tax and social contribution:				
Current income tax and social contribution expense	-	(451)	-	(876)
Deferred income tax and social contribution				
Related to recording and reversal of temporary differences and tax losses	2,000	(667)	2,999	297
Income tax and social contribution revenue (expense) shown in the income statement	2,000	(1,118)	2,999	(579)

The reconciliation of tax expense with the result of the multiplication of taxable income with the local tax rate in the periods ended March 31, 2025 and 2024 is as follows:

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Book income before taxes	(7,424)	3,921	(8,403)	3,382
Tax rate of 34%	2,524	(1,333)	2,857	(1,150)
Non-deductible expenses	(12)	(6)	(12)	(6)
Rate adjustments abroad	-	-	(299)	(132)
Equity income (loss)	(919)	(469)	-	-
Income tax and social contribution on Selic rate	61	38	61	38
Presumed ICMS credit	86	89	86	89
Exclusion of inflation on income from investments	232	386	232	386
Reintegra program	-	17	-	17
Other temporary expenses	28	160	74	179
Income tax and social contribution revenue (expense) shown in the income statement	2,000	(1,118)	2,999	(579)
Effective rate	-27%	29%	-36%	17%

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14.2 Deferred income tax and social contribution

Deferred income tax and social contribution on March 31, 2025 and December 31, 2024 are as follows:

Parent Company	Balance sheet		Result	
	3/31/2025	12/31/2024	3/31/2025	3/31/2024
Temporary differences - assets				
Allowance for doubtful accounts	1,154	1,160	(6)	6
Provision for inventory losses	882	762	120	53
Provisions for losses with sureties	44	44	-	-
Provision for tax, civil and labor risks	1,345	1,420	(75)	(194)
Present value adjustment	355	356	(1)	(137)
Sundry provisions	159	(288)	447	(220)
Tax losses to be offset	6,315	4,518	1,797	(198)
	10,254	7,972	2,282	(690)
Temporary differences - liabilities				
Depreciation of useful/tax life	(9,030)	(8,748)	(282)	23
Income tax and social contribution revenue (expense)			2,000	(667)
Tax assets (liabilities)	1,224	(776)		

Consolidated	Balance sheet		Result	
	3/31/2025	12/31/2024	3/31/2025	3/31/2024
Temporary differences - assets				
Allowance for doubtful accounts	1,154	1,160	(6)	6
Provision for inventory losses	882	762	120	53
Provisions for losses with sureties	44	44	-	-
Provision for tax, civil and labor risks	1,345	1,420	(75)	(194)
Present value adjustment	355	356	(1)	(137)
Sundry provisions	159	(288)	447	184
Tax losses to be offset	14,582	12,358	2,796	362
	18,521	15,812	3,281	274
Temporary differences - liabilities				
Depreciation of useful/tax life	(9,030)	(8,748)	(282)	23
Income tax and social contribution revenue			2,999	297
Tax assets (liabilities)	9,491	7,064		

The Company and its subsidiaries have total tax losses to be offset against future taxable income of the company in which they were generated.

Estimated recovery of tax credits on income tax and social contribution losses were based on projections of taxable income that took into consideration diverse financial and business premises considered at the end of the period. Consequently, such estimates may not materialize in the future considering the uncertainties inherent to these provisions. The Company did not identify uncertainties regarding the recoverability of deferred tax assets recognized in the period ended March 31, 2025.

Due to the limited opportunities to use the income tax losses and social contribution tax loss carryforwards of a subsidiary in Brazil, the Company did not recognize a portion of tax assets amounting to R\$5,885 (R\$5,878 as of December 31, 2024), which do not have an expiration date.

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15. Loans and Financing

Loans and financing are presented by the amounts under agreement, plus charges agreed that include interest rates. After initial recognition, they are measured at amortized cost using the effective tax rate method.

On January 13, 2025, the company received the second tranche relating to FINEP financing, in the nominal amount of R\$12,204.

	Parent Company/Consolidated								
	2024			2023					
	Index	Interest rate (p.a.)	Maturity	Current	Non-current	Total	Current	Non-current	Total
Domestic currency									
Bank loans – FINEP	TR +	3.30%	Oct/33	3,452	58,614	62,066	1,153	48,095	49,248
Book-entry commercial note	IPCA +	12.01%	Aug/44	442	22,977	23,419	424	22,736	23,160
				3,894	81,591	85,485	1,577	70,831	72,408

On March 31, 2025, the Company has surety letter related to loan operations obtained. Regarding the Book-entry Commercial Note, the company has a fiduciary sale agreement as a guarantee.

Loans and financing will fall due as follows, by maturity year:

Maturities	2025	2026	2027	2028	2029	2030	2031 to 2044	Total
Bank loans – FINEP	1,328	7,966	7,966	7,966	7,966	7,966	20,908	62,066
Book-entry commercial note	267	393	441	494	553	619	20,652	23,419
Total	1,595	8,359	8,407	8,460	8,519	8,585	41,560	85,485

The changes in the Company's loans are detailed below:

	Parent Company/Consolidated			
	FINEP	Commercial note	CCB-Santander	Total
Balance on December 31, 2023	49,228	-	4,749	53,977
New loans	-	23,536	-	23,536
Payment of installments	-	(105)	(4,748)	(4,853)
Payment of interest	(1,154)	(1,516)	(332)	(3,002)
Provision for interest	1,174	1,245	331	2,750
Balance on December 31, 2024	49,248	23,160	-	72,408
New loans	12,204	-	-	12,204
Payment of installments	-	(83)	-	(83)
Payment of interest	(140)	(680)	-	(820)
Provision for interest	754	1,022	-	1,776
Balance on March 31, 2025	62,066	23,419	-	85,485

On March 31, 2025, the company informs that all covenants of the financing agreements have been fulfilled.

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16. Leases payable

On the start date of the agreement, the Company evaluates if the agreement is or contains a lease, that is, if the agreement transfers the right to control the use of an identified asset for a certain period.

The Company applies a single approach for recognizing and measuring all the leases, except for lease agreements whose term is 12 months, and leases of low-value assets.

The Company has lease agreements for stores, entered into with third parties, which are being classified as lease.

Discount rates that express the time for realizing the rights of use were obtained based on the main inflation indices in the market and the estimated lending rate, if the object of the lease is obtained through similar terms and scenarios.

The following table shows the current rate, maturity and term of the agreement.

Property rental agreement	Maturity	Duration	Average rate (p.a.)
Dell Anno Miami, LLC	12/31/2029	7 years	3.85%
Dell Anno NYC, LLC	09/30/2033	10 years	4.46%
Unicasa North America, LLC	06/30/2028	4.5 years	4.69%

Changes in lease liabilities are as follows:

	Consolidated
Balance on December 31, 2023	23,841
Payments	(2,432)
Exchange variation	6,290
Balance on December 31, 2024	27,699
Payments	(751)
Exchange variation	(1,986)
Balance on March 31, 2025	24,962
Current	4,081
Non-current	20,881

Contractual payments will fall due as follows, by maturity year:

Maturities	2025	2026	2027	2028	2029	2030	2031 to 2033	Total
Dell Anno Miami, LLC	1,111	1,623	1,630	1,945	2,119	-	-	8,428
Dell Anno NYC, LLC	905	1,400	1,525	1,658	1,796	1,935	6,136	15,355
Unicasa North America, LLC	254	362	392	171	-	-	-	1,179
Total	2,270	3,385	3,547	3,774	3,915	1,935	6,136	24,962

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17. Provisions

The Company periodically reviews its contingencies through its legal department and its external legal advisors and classifies their likelihood of loss as: (i) Probable, (ii) Possible and (iii) Remote.

a. Provision for labor, tax and civil risks

The Company is a defendant in certain labor and civil lawsuits. The estimated loss was provisioned based on the opinion of its legal counsel, in an amount considered sufficient by the Management to cover probable losses that may arise from unfavorable court decisions. The provision is broken down as follows:

	Parent Company and Consolidated	
	3/31/2025	12/31/2024
Provision for labor risks	145	246
Provision for civil risks	3,810	3,932
	3,955	4,178

Labor – the Company is party to labor lawsuits basically related to overtime.

Civil – the Company is party to civil lawsuits involving store owners and end consumers, in which the Company may be considered jointly and severally liable.

The Company is party to labor, tax and civil lawsuits, involving risk of loss classified by the management as possible, based on an assessment by its legal advisors, for which no provision was recorded. Civil, labor and tax lawsuits classified as possible loss are shown below:

	Parent Company and Consolidated	
	3/31/2025	12/31/2024
Labor lawsuits	922	658
Tax lawsuits	4,040	3,995
Civil lawsuits	2,718	2,853
Total	7,680	7,506

Civil: Civil lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to lawsuits involving storeowners and end consumers.

Tax: The tax lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to the INSS lawsuit.

Labor: The labor lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to actions filed by former employees of the Company related to overtime.

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The changes in provision for labor and civil risks are as follows:

	Parent Company and Consolidated	
	3/31/2025	12/31/2024
Balance at start of year	4,178	5,111
Additions	32	1,320
Recoveries / realizations	(255)	(2,253)
Balance at end of year	3,955	4,178

18. Contractual Obligations

Amounts received early from exclusive resellers for the future supply of goods.

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Contractual obligations	39,862	29,396	49,375	38,264
Total	39,862	29,396	49,375	38,264

19. Other liabilities

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Other liabilities – current:				
Other provisions – (a)	712	1,259	1,365	1,980
Leases (b)	460	475	460	475
Other liabilities	1,898	803	1,924	878
	3,070	2,537	3,749	3,333
Other liabilities – non-current:				
Other provisions – (a)	247	-	247	-
Leases (b)	282	388	282	388
	529	388	529	388

a) This amount refers to provisions for payroll, fees, marketing and advertising costs.

b) Upon the application of CPC 06 (R2), the Company evaluated its portfolio of agreements, and these leases were classified under the exception of the standard as they refer to low-value asset. In the fiscal year, the Company recognized expense of R\$122 (R\$489 on December 31, 2024).

20. Shareholders' equity**a) Capital stock**

The capital stock of the Company is R\$147,000 on March 31, 2025 and December 31, 2024, divided into 66,086,364 registered common shares without par value.

b) Profit retention and reservesLegal reserve

Recorded based on 5% of net income from the period, limited to 20% of the paid-in capital. On March 31, 2025, the balance in the reserve is R\$5,966.

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Retained earnings

The retained earnings reserve was recorded in accordance with Article 196 of Federal Law No. 6,404/76, with the purpose of being used for future investments. Retained earnings as of March 31, 2025 is R\$37,766.

According to article 199 of Federal Law No. 6,404/76, the balance of this reserve, combined with other profit reserves, must not exceed the Company's capital stock.

c) Other comprehensive income

Corresponds to the cumulative effect of exchange translation of functional currency to the original currency of the financial statements of the foreign subsidiary, calculated on the company's investments abroad, assessed using the equity method. This cumulative effect will be reverted to profit or loss for the period as gain or loss upon the sale or write-off of the investment.

d) Dividends and interest on equity

According to the bylaws, minimum mandatory dividend is calculated at 25% of net income from the year after the allocation to reserves established by law.

The annual and extraordinary shareholders meeting held on April 30, 2025 approved the payment of interest on equity. The amounts will be paid to shareholders on May 29, 2025.

e) Earnings per share

As required by IAS 33/CPC 41 – Earnings per share, the tables below recognize profit to amounts used to calculate basic earnings per share.

Basic earnings per share

For periods ended on March 31, 2025 and 2024, the Company registered basic earnings per share, calculated by dividing the net income from the period by the weighted average of outstanding shares, as shown below:

	Parent Company and Consolidated	
	3/31/2025	3/31/2024
Net income (loss) for the fiscal year	(5,424)	2,803
Weighted average of outstanding common shares (in thousands)	66,086	66,086
Basic earnings / (loss) per share (R\$)	(0.08207)	0.04241

Diluted earnings per share

The Company did not present the calculation of diluted earnings per share as required by IAS 33/CPC 41 – Earnings per share because there are no potential common shares for dilution or other convertible instruments that can cause dilution of earnings per share, and hence the basic and diluted earnings per share are the same.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

21. Net revenue from sales

Revenue is recognized in profit or loss upon the fulfilment of performance obligation with clients at the moment determined by the transfer of control of the products. Contractual performance obligations with final consumers are the responsibility of resellers. Sales are made at sight, in the form of prepayments or in installments, and are financed with the Company's own funds.

Net revenue from sales is broken down as follows:

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Gross revenue from sales	49,896	53,161	52,990	57,256
IPI on sales	(1,336)	(1,429)	(1,336)	(1,429)
Gross revenue from sales (-) IPI	48,560	51,732	51,654	55,827
ICMS on sales	(4,483)	(4,700)	(4,483)	(4,700)
Other taxes on sales (PIS/COFINS)	(3,418)	(3,658)	(3,418)	(3,658)
Sales returns	(190)	(58)	(190)	(58)
Present value adjustment (AVP) – gross revenue	(522)	(345)	(522)	(318)
Net revenue	39,947	42,971	43,041	47,093

22. Expenses by function and nature

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Expenses by function:				
Cost of goods sold and/or services	(29,465)	(27,340)	(31,271)	(28,437)
Selling expenses	(10,071)	(8,719)	(14,982)	(13,657)
Administrative expenses	(4,451)	(4,050)	(4,451)	(3,961)
	(43,987)	(40,109)	(50,704)	(46,055)
Expenses by nature:				
Input expenses	(17,557)	(16,905)	(17,995)	(17,210)
Personnel expenses	(13,971)	(13,274)	(15,958)	(15,201)
Third-party service expenses	(3,476)	(3,893)	(5,128)	(5,163)
Expenses with civil lawsuits	(272)	(346)	(272)	(346)
Depreciation and amortization expenses	(2,635)	(2,110)	(4,185)	(2,784)
Advertising expenses	(1,904)	(1,400)	(2,080)	(1,547)
Expenses / (Reversal) with provisions	184	1,416	209	1,449
Travel expenses	(741)	(575)	(770)	(730)
Electric power expenses	(922)	(918)	(957)	(950)
Expenses with commissions	(379)	(605)	(565)	(674)
Other expenses	(2,314)	(1,499)	(3,003)	(2,899)
	(43,987)	(40,109)	(50,704)	(46,055)

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

23. Other operating revenues

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Bank premium (a)	99	49	99	49
Gain from sale of property, plant and equipment	-	38	-	38
Other operating revenues (b)	362	427	362	447
Other operating revenues	461	514	461	534

a) Refers to amounts received from financial institution by volume of financing conducted made the network of stores served by the Company.

b) Refers mainly to the recognition of revenue from presumed ICMS credit.

24. Financial income (expense)

	Parent Company		Consolidated	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Financial expenses				
IOF charge and bank fees	(33)	(36)	(94)	(62)
Loans and financing	(1,776)	(493)	(1,776)	(493)
Exchange variation expenses	(1,552)	(110)	(1,552)	(110)
Present value adjustment (AVP)	(111)	(215)	(111)	(215)
Discounts granted	-	(1)	(29)	(1)
Other financial expenses	(119)	(160)	(119)	(160)
	(3,591)	(1,015)	(3,681)	(1,041)
Financial income				
Interest income	56	161	57	162
Yield from short-term investments	1,117	1,680	1,117	1,704
Exchange variation income	446	407	446	407
Present value adjustment (AVP)	635	962	635	962
Discounts obtained	7	17	17	39
Other financial income	192	151	192	150
	2,453	3,378	2,464	3,424
Net financial result	(1,138)	2,363	(1,217)	2,383

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

25. Transactions and balances with related parties

Related-party transactions are those between the Company and its subsidiaries, other companies controlled by shareholders of the Company, key management professionals and other related parties. During the period ended March 31, 2025 and the fiscal year ended December 31, 2024, the Company conducted the following transactions with related parties:

PARENT COMPANY	Nature of the operation	Relationship	3/31/2025	12/31/2024
ASSETS			= 12,995	13,240
Trade receivables				
Unicasa Holding, LLC	Sale of furniture	Subsidiary	12,949	13,169
Even Construtora e Incorporadora S.A.	Sale of furniture	Controlled by shareholders	1	-
Individuals	Sale of furniture	Related parties and key management professionals	45	71
LIABILITIES			23,419	23,160
Loans and financing				
MK NM Fundo de Investimento Multimercado	Commercial Note	Controlled by shareholders	23,419	23,160
Crédito Privado Investimento no Exterior				
			3/31/2025	12/31/2024
P&L			= (142)	1,429
Sales revenue				
Unicasa Holding, LLC	Sale of furniture	Subsidiary	739	1,040
Even Construtora e Incorporadora S.A.	Sale of furniture	Controlled by shareholders	171	389
Individuals	Sale of furniture	Related parties and key management professionals	1	-
Financing expenses				
MK NM Fundo de Investimento Multimercado	Interest on	Controlled by shareholders	(1,053)	-
Crédito Privado Investimento no Exterior	Commercial Note			
CONSOLIDATED	Nature of the operation	Relationship	3/31/2025	12/31/2024
ASSETS			= 46	71
Trade receivables				
Even Construtora e Incorporadora S.A.	Sale of furniture	Controlled by shareholders	1	-
Individuals	Sale of furniture	Related parties and key management professionals	45	71
LIABILITIES			23,419	23,160
Loans and financing				
MK NM Fundo de Investimento Multimercado	Commercial Note	Controlled by shareholders	23,419	23,160
Crédito Privado Investimento no Exterior				
			3/31/2025	12/31/2024
P&L			= (881)	389
Sales revenue				
Even Construtora e Incorporadora S.A.	Sale of furniture	Controlled by shareholders	171	389
Individuals	Sale of furniture	Related parties and key management professionals	1	-
Financing expenses				
MK NM Fundo de Investimento Multimercado	Interest on	Controlled by shareholders	(1,053)	-
Crédito Privado Investimento no Exterior	Commercial Note			

The transactions involving the Company and its related parties are conducted as agreed by the parties under normal market conditions.

There were no guarantees granted or received in relation to any accounts receivable or payable. As a collateral for the Commercial Note, a fiduciary sale agreement was established. All balances will be settled in domestic currency.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

Management Compensation

The Company paid its managers (Statutory Board of Executive Officers and Board of Directors) total compensation in the amount of R\$1,229 in the period ended March 31, 2025 (R\$3,605 on December 31, 2024). The Company does not offer to its key personnel compensation benefits in the following categories: (i) post-employment benefits; (ii) long-term benefit; (iii) employment termination benefit; and (iv) share-based compensation.

26. Financial Instruments

The Company determines the classification of its financial assets and liabilities upon their initial recognition in accordance with the business model used to manage the assets and their respective contractual cash flow characteristics, pursuant to CPC 48 / IFRS 9.

The Company's financial instruments measured at their amortized cost are held for the purpose of receiving or payment of contractual cash flows, which consist of principal and interest, recorded at their original value less allowance for losses and present value adjustment when applicable. The financial instruments and their outstanding balances on March 31, 2025 and December 31, 2024, are shown below:

		Parent Company		Consolidated	
	Note	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Financial assets:					
Cash and cash equivalents	3	37,533	6,920	40,831	10,341
Financial investments	4	11,750	24,847	11,750	24,847
Trade accounts receivable	5	49,180	49,037	38,605	39,710
Loans granted	8	921	1,088	921	1,088
Other assets	10	5,200	4,386	11,676	10,823
Financial liabilities:					
Loans and financing	15	(85,485)	(72,408)	(85,485)	(72,408)
Leases payable	16	-	-	(24,962)	(27,699)
Trade accounts payable		(16,066)	(8,412)	(16,573)	(8,654)
Interest on equity payable	20	(10,546)	(10,546)	(10,546)	(10,546)
Contractual obligations	18	(39,862)	(29,396)	(49,375)	(38,264)
Other current and non-current liabilities	19	(3,599)	(2,925)	(4,278)	(3,721)
Net financial instruments		(50,974)	(37,409)	(87,436)	(74,483)

27. Financial risk management

The Company's operations expose it to financial risks: market risks (including interest and exchange rates and commodity prices), credit and liquidity. The risks of financial instruments are managed through financial positioning strategies and systems to limit exposures, all registered in equity accounts, which are aimed at meeting its operational requirements.

The Internal Audit is responsible for ensuring the implementation of the Risk Policy. The Audit Committee, created at the Board of Directors Meeting held on April 27, 2022, is responsible for monitoring the activities of Internal Audit and reporting the conclusions to the Board of Directors. We do not conduct operations with derivative instruments or any other type of operation for speculative purposes.

- **Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market prices. Market prices encompass three types of risk: interest rate, exchange, and price, which could be of a commodity, among others. Financial instruments affected by market risks include loans receivable and trade accounts payable.

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

I. Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market interest rates. The Company's exposure to this risk of changes in market interest rates is mainly due to long-term obligations subject to variable interest rates.

To mitigate the interest rate risk of loans payable, the Company adopts the practice of diversifying loans between fixed or variable rates. Income from financial statements, as well as financial expenses arising from Company's loans, are affected by variations in interest rates, such as TR, IPCA and CDI.

II. Exchange risksAccounts payable and receivable in foreign currency

On March 31, 2025, the Company had balance of accounts receivable from exports equivalent to USD3,226 (USD2,947 on December 31, 2024). In the same period, the balance of accounts payable related to exports is EUR1,221 (EUR739).

The Company's results are susceptible to variations arising from the effects of exchange rate volatility on foreign currency transactions, mainly in export operations. The Company adjusts its structure of costs and selling prices in order to assimilate exchange oscillations.

- **Market risk**

Sensitivity to exchange rates

In order to verify the sensitivity of indexes of assets and liabilities in foreign currency, with representativeness, two different scenarios were defined to analyze the sensitivity on exchange rate oscillations. This analysis considers depreciation of exchange rate by 25% and 50% over the exchange rate on March 31, 2025. These assumptions were defined based on the Management's expectations for variations in the exchange rate on the maturity dates of respective agreements subject to these risks.

Accounts receivable in foreign currency

Sensitivity scenarios	Balance of accounts receivable - USD	Balance of accounts receivable - R\$	U.S. dollar rate	Impacts on income before taxation
Probable scenario (book value)	3,226	18,522	5.7416	-
Possible scenario - 25%	3,226	13,892	4.3062	(4,631)
Possible scenario 50%	3,226	9,261	2.8708	(9,261)

Trade payables in foreign currency

Sensitivity scenarios	Balance of accounts payable - EURO	Balance of accounts payable - R\$	Euro rate	Impacts on income before taxation
Probable scenario (book value)	1,221	7,570	6.1981	-
Possible scenario - 25%	1,221	9,460	7.7476	(1,890)
Possible scenario 50%	1,221	11,352	9.2972	(3,782)

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

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III. Commodity price risk

This risk is related to the possibility of oscillation in prices of raw materials and other inputs used in the production process. Since the Company uses commodities as raw material (MDF and MDP boards), its cost of goods sold may be affected by changes in the prices of these materials. To minimize this risk, the Company permanently monitors price oscillations and, as applicable, builds strategic inventories to maintain its business activities.

- **Credit risk**

This risk arises from the possibility of incurring losses due to delinquency of other parties or financial institutions depositing resources or of financial investments. To mitigate these risks, the Company adopts the practice of analyzing financial and equity conditions of its counterparties, as well as defining credit limits and monitoring permanently their outstanding positions. With regard to financial institutions, the Company only carries out operations with low-risk institutions, as evaluated by its Management. For trade accounts receivable, the Company has not recorded allowance for loan losses yet, as mentioned in Note 5.

Accounts receivable

Risk of credit to client is managed by the financial department and is subject to specific procedures, controls and policies established by the Company.

Credit limits are established for all clients based on internal rating criteria. On March 31, 2025, the Company had 26 clients (31 clients on December 31, 2024), representing 50.81% (50.30% on December 31, 2024) of all receivables due. These clients operate with several stores in Brazil. No client individually represents more than 10% of the sales. The Company has security interest and monitors its exposure.

The need for a provision for impairment is analyzed every reporting period on an individual basis by clients. Allowance for loan losses is constituted at an amount considered sufficient by Management to cover losses in recovering credits and is based on criteria such as balances of clients with delinquency risk.

Bank deposits

Credit risk on balances with banks and financial institutions is considered low and is managed by the financial department and monitored by executive officers. Surplus funds are invested only in prime financial institutions authorized by the Board of Executive Officers, being monitored in order to minimize risk concentration.

- **Liquidity risk**

Liquidity control is monitored by the Company through the management of its cash flows, to ensure that its funds are available in sufficient amounts to maintain its commitments on schedule. The Company holds balances in financial investments that are redeemable at any moment to cover any gaps between the maturity of its contractual obligations and its cash generation.

The table below shows the contractual payments required by the Company's financial liabilities:

Maturities	2025	2026	2027	2028	2029	2030	2031 to 2044	Total
Bank loans - FINEP	1,328	7,966	7,966	7,966	7,966	7,966	20,908	62,066
Book-entry commercial note	267	393	441	494	553	619	20,652	23,419
Total	1,595	8,359	8,407	8,460	8,519	8,585	41,560	85,485

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

- **Capital stock management**

The Company manages its capital structure and adjusts it considering the changes in economic conditions. The capital structure arises from choosing between shareholders' equity (capital injections and retained earnings) and loan capital to finance its operations. Management adopts as a financing practice the shareholders' equity generated by its operations, and monitors its debt in such a way as to optimize its cash flows and its present value. There were no changes in goals, policies or processes during the period ended March 31, 2025 and fiscal year ended December 31, 2024.

The financial leverage ratio is shown below:

	Parent Company		Consolidated	
	3/31/2025	12/31/2024	3/31/2025	12/31/2024
Loans and financing	85,485	72,408	85,485	72,408
(-) Cash and cash equivalents	(37,533)	(6,920)	(40,831)	(10,341)
(-) Financial investments	(11,750)	(24,847)	(11,750)	(24,847)
Net debt	36,202	40,641	32,904	37,220
Shareholders' equity	186,424	192,382	186,424	192,382
Financial leverage ratio	19.42%	21.12%	17.65%	19.34%

UNICASA INDÚSTRIA DE MÓVEIS S.A.

Management's notes to the interim financial information

March 31, 2025

(Amounts in thousands of reais, unless otherwise stated)

28. Insurance

The Company has insurance policies that were taken based on guidance from specialists, contracting in the market coverages compatible with its size and operation. Coverages were contracted at amounts considered sufficient by the management to cover possible losses, considering the nature of its activity and the risks involved in its operations. The main insurance categories are shown below:

Coverage	Coverage period		Currency	Amount insured
	From	To		
Fire, lightning strike, explosion and implosion	2025	2026	<u>BRL</u>	250,000
General civil liability				
National	2025	2026	<u>BRL</u>	13,000
Foreign products overall	2025	2026	<u>BRL</u>	50,000
Civil liability for management – D&O	2025	2026	<u>BRL</u>	30,000

29. Information by segment

The Company's operations involve the manufacturing and sale of customized furniture. Despite targeting several client segments, the Company's products are not controlled and managed by the Management (Executive Officers and Board of Directors) as independent segments, and the Company's results are managed, monitored and evaluated in an integrated manner as one sole operating segment. Gross revenue is shown below net of IPI, broken down by brand and sales channel:

	Consolidated	
	3/31/2025	3/31/2024
Domestic market:		
Exclusive stores	34,817	39,013
Multibrand stores	5,237	4,558
Unicasa Corporate	1,726	1,379
Other revenues	262	265
	42,042	45,215
Export market	9,612	10,613
Total gross revenue from sales	51,654	55,827

Reports and Declarations / Independent Auditor's Report – Unqualified Opinion

Relatório sobre a revisão de informações trimestrais

Aos Administradores e Acionistas
Unicasa Indústria de Móveis S.A.

Introdução

Revisamos as informações contábeis intermediárias, individuais e consolidadas, da Unicasa Indústria de Móveis S.A. ("Companhia"), contidas no Formulário de Informações Trimestrais - ITR referente ao trimestre findo em 31 de março de 2025, que compreendem o balanço patrimonial em 31 de março de 2025 e as respectivas demonstrações do resultado, do resultado abrangente, das mutações do patrimônio líquido e dos fluxos de caixa para o período de três meses findo nessa data, incluindo as notas explicativas.

A administração é responsável pela elaboração das informações contábeis intermediárias individuais de acordo com o Pronunciamento Técnico CPC 21 – Demonstração Intermediária e das informações contábeis intermediárias consolidadas de acordo com o Pronunciamento Técnico CPC 21 – Demonstração Intermediária e com a norma internacional de contabilidade IAS 34 – Interim Financial Reporting, emitida pelo International Accounting Standards Board (IASB), assim como pela apresentação dessas informações de forma condizente com as normas expedidas pela Comissão de Valores Mobiliários, aplicáveis à elaboração das Informações Trimestrais - ITR. Nossa responsabilidade é a de expressar uma conclusão sobre essas informações contábeis intermediárias com base em nossa revisão.

Alcance da revisão

Conduzimos nossa revisão de acordo com as normas brasileiras e internacionais de revisão de informações intermediárias (NBC TR 2410 – Revisão de Informações Intermediárias Executada pelo Auditor da Entidade e ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectivamente). Uma revisão de informações intermediárias consiste na realização de indagações, principalmente às pessoas responsáveis pelos assuntos financeiros e contábeis e na aplicação de procedimentos analíticos e de outros procedimentos de revisão. O alcance de uma revisão é significativamente menor do que o de uma auditoria conduzida de acordo com as normas de auditoria e, consequentemente, não nos permitiu obter segurança de que tomamos conhecimento de todos os assuntos significativos que poderiam ser identificados em uma auditoria. Portanto, não expressamos uma opinião de auditoria.

Unicasa Indústria de Móveis S.A.

Conclusão

Com base em nossa revisão, não temos conhecimento de nenhum fato que nos leve a acreditar que as informações contábeis intermediárias individuais e consolidadas incluídas nas informações trimestrais acima referidas não foram elaboradas, em todos os aspectos relevantes, de acordo com o CPC 21 e o IAS 34, aplicáveis à elaboração das Informações Trimestrais - ITR, e apresentadas de forma condizente com as normas expedidas pela Comissão de Valores Mobiliários.

Outros assuntos

Demonstrações do valor adicionado

As informações trimestrais acima referidas incluem as Demonstrações do Valor Adicionado (DVA), individuais e consolidadas, referentes ao período de três meses findo em 31 de março de 2025, elaboradas sob a responsabilidade da administração da Companhia e apresentadas como informação suplementar para fins do IAS 34. Essas demonstrações foram submetidas a procedimentos de revisão executados em conjunto com a revisão das informações trimestrais, com o objetivo de concluir se elas estão conciliadas com as informações contábeis intermediárias e registros contábeis, conforme aplicável, e se sua forma e conteúdo estão de acordo com os critérios definidos no Pronunciamento Técnico CPC 09 – "Demonstração do Valor Adicionado". Com base em nossa revisão, não temos conhecimento de nenhum fato que nos leve a acreditar que essas demonstrações do valor adicionado não foram elaboradas, em todos os aspectos relevantes, segundo os critérios definidos nesse Pronunciamento Técnico e de forma consistente em relação às informações contábeis intermediárias individuais e consolidadas tomadas em conjunto.

Porto Alegre, 14 de maio de 2025

PricewaterhouseCoopers Auditores Independentes Ltda. CRC 2SP000160/F-6
Rafael Biedermann Mariante Contador CRC 1SP243373/O-0

Reports and Declarations / Opinion or Summarized Report, if any, of the Audit Committee (statutory or not)

Opinion of the Audit Committee

The Committee Members present, after examining, discussing and voting on the matters on the Agenda, by unanimous vote and without restrictions, decided on the following:

Internal Auditors

Guilherme Possebon de Oliveira presented the revised work plan for the year 2025.

External Auditors:

The External Auditors presented to the Committee their opinion on the Financial Statements of the First Quarter of 2025 and the Key Audit Matters.

Financial Statements

The Audit Committee examined the Financial Statements and Notes prepared by Management and reviewed by External Audit for the First Quarter of 2025, affirming that all significant information is registered and is in accordance with applicable regulations.

Conclusion

The Audit Committee of Unicasa, considering its responsibilities and natural limitations given the scope of its activities, as well as the decisions and responsibilities of other Management bodies, and based on the information and clarifications provided by the Company Management and PricewaterhouseCoopers Auditores Independentes Ltda. received during the fiscal year, considers that the Financial Statements present fairly, in all material respects, the financial position of Unicasa Indústria de Móveis S.A. as of March 31, 2025 and recommends their approval by the Board of Directors.

Reports and Declarations / Management Declaration on Financial Statements

Management Declaration on Financial Statements

In compliance with item VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers of Unicasa Indústria de Móveis S.A. declares that it reviewed, discussed and agreed with the Interim Financial Statements of the Company for the period ended March 31, 2025, authorizing their conclusion on this date.

Bento Gonçalves, May 14, 2025.

Gustavo Dall Onder
Chief Executive Officer

Guilherme Possebon de Oliveira
Chief Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer

Reports and Declarations / Management Declaration on Independent Auditors Report

Management Declaration on Independent Auditors Report

In compliance with item V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers of Unicasa Indústria de Móveis S.A. declares that it reviewed and discussed the content and opinion contained in the report of Independent Auditors on the Interim Financial Statements of the Company for the fiscal year ended March 31, 2025, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion contained in the aforementioned independent auditor's report on the Company's Financial Statements.

Bento Gonçalves, May 14, 2025.

Gustavo Dall Onder
Chief Executive Officer

Guilherme Possebon de Oliveira
Chief Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer