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Company Information / Capital Breakdown

Number of Shares (unit)	Current Quarter 3/31/2022
Paid-in Capital	
Common	66,086,364
Preferred	0
Total	66,086,364
Treasury Shares	
Common	0
Preferred	0
Total	0

Parent Company Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
1	Total Assets	310,706	282,932
1.01	Current Assets	144,964	156,979
1.01.01	Cash and Cash Equivalents	38,151	59,208
1.01.02	Financial Investments	21,466	23,961
1.01.02.03	Financial Investments Stated at Amortized Cost	21,466	23,961
1.01.03	Accounts Receivable	28,666	31,228
1.01.03.01	Accounts Receivable from Clients	28,666	31,228
1.01.04	Inventories	40,232	36,607
1.01.06	Recoverable Taxes	10,468	1,708
1.01.06.01	Current Recoverable Taxes	10,468	1,708
1.01.08	Other Current Assets	5,981	4,267
1.01.08.03	Other	5,981	4,267
1.01.08.03.01	Advances and Prepayments	1,526	1,423
1.01.08.03.02	Loans Granted	590	504
1.01.08.03.03	Prepaid Expenses	3,825	2,300
1.01.08.03.04	Other Assets	40	40
1.02	Non-Current Assets	165,742	125,953
1.02.01	Long-Term Assets	27,200	24,076
1.02.01.03	Financial Investments Measured at Amortized Cost	7,696	7,519
1.02.01.04	Accounts Receivable	15,759	13,044
1.02.01.04.01	Trade Receivables	15,759	13,044
1.02.01.07	Deferred Taxes	0	80
1.02.01.07.01	Deferred Income Tax and Social Contribution	0	80
1.02.01.10	Other Non-Current Assets	3,745	3,433
1.02.01.10.01	Non-current Assets for Sale	527	527
1.02.01.10.03	Recoverable Taxes	262	0
1.02.01.10.04	Judicial Deposits	1,247	1,315
1.02.01.10.05	Loans Granted	1,674	1,543
1.02.01.10.06	Other Assets	35	48
1.02.02	Investments	3,073	1,673
1.02.02.01	Equity Interest	3,073	1,673
1.02.02.01	Interest in Subsidiaries	3,053	1,653
1.02.02.01.04	Other Investments	20	20
1.02.03	Property, Plant and Equipment	133,145	97,499
1.02.03.01	Property, Plant and Equipment in Use	68,136	68,588
1.02.03.03	Property, Plant and Equipment in Progress	65,009	28,911
1.02.04	Intangible Assets	2,324	2,705
1.02.04.01	Intangible Assets	2,324	2,705
1.02.04.01.02	Intangible Assets in Use	2,324	2,705

Parent Company Financial Statements / Balance Sheet – Liabilities**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
2	Total Liabilities	310,706	282,932
2.01	Current Liabilities	115,311	97,662
2.01.01	Payroll and Related Charges	5,064	4,197
2.01.01.01	Social Charges	803	971
2.01.01.02	Labor Liabilities	4,261	3,226
2.01.02	Trade Payables	8,032	3,758
2.01.02.01	Domestic Suppliers	6,605	3,758
2.01.02.02	Foreign Suppliers	1,427	0
2.01.03	Tax Liabilities	4,664	1,570
2.01.03.01	Federal Tax Liabilities	2,567	1,061
2.01.03.01.01	Income Tax and Social Contribution Payable	1,401	0
2.01.03.01.02	Other Tax and Federal Liabilities	1,166	1,061
2.01.03.02	State Tax Liabilities	2,094	499
2.01.03.03	Municipal Tax Liabilities	3	10
2.01.04	Loans and Financing	4,873	4,863
2.01.04.01	Loans and Financing	4,873	4,863
2.01.05	Other Liabilities	92,268	82,788
2.01.05.02	Other	92,268	82,788
2.01.05.02.01	Dividends and Interest on Equity Payable	6,338	6,338
2.01.05.02.04	Advances from Clients	78,401	70,649
2.01.05.02.05	Other Current Liabilities	5,097	5,801
2.01.05.02.07	Deferred Income Tax and Social Contribution	2,432	0
2.01.06	Provisions	410	486
2.01.06.02	Other Provisions	410	486
2.01.06.02.04	Provision for Termination of Commercial Relationship with Reseller	410	486
2.02	Non-Current Liabilities	17,636	17,489
2.02.01	Loans and Financing	8,698	9,884
2.02.01.01	Loans and Financing	8,698	9,884
2.02.02	Other Liabilities	1,225	905
2.02.02.02	Other	1,225	905
2.02.02.02.06	Other Non-Current Liabilities	1,225	905
2.02.03	Deferred Taxes	562	0
2.02.03.01	Deferred Income Tax and Social Contribution	562	0
2.02.04	Provisions	7,151	6,700
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	7,151	6,700
2.02.04.01.01	Provisions for Tax Liabilities	764	757
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	1,363	1,266
2.02.04.01.04	Provisions for Civil Liabilities	5,024	4,677

Parent Company Financial Statements / Balance Sheet – Liabilities

(In thousands of R\$)

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
2.03	Equity	177,759	167,781
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	20,449	20,449
2.03.04.01	Legal reserve	2,938	2,938
2.03.04.10	Expansion Reserve	17,511	17,511
2.03.05	Retained Earnings/Accumulated Losses	10,170	0
2.03.07	Accumulated Conversion Adjustments	140	332

Parent Company Financial Statements / Statement of Income
(In thousands of R\$)

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
3.01	Income from Sale of Goods and/or Services	55,347	41,788
3.02	Cost of Goods Sold and/or Services	-37,407	-27,048
3.03	Gross Profit	17,940	14,740
3.04	Operating Expenses/Income	-4,806	-8,881
3.04.01	Selling Expenses	-7,794	-5,910
3.04.02	General and Administrative Expenses	-4,799	-3,138
3.04.04	Other Operating Income	7,686	651
3.04.05	Other Operating Expenses	-1	-21
3.04.06	Equity Income (Loss)	102	-463
3.05	Earnings Before Financial Result and Taxes	13,134	5,859
3.06	Financial Result	1,900	31
3.06.01	Financial Income	4,102	1,086
3.06.02	Financial Expenses	-2,202	-1,055
3.07	Earnings Before Income Taxes	15,034	5,890
3.08	Income and Social Contribution Taxes on Income	-4,864	-2,152
3.08.01	Current	-1,790	-1,373
3.08.02	Deferred	-3,074	-779
3.09	Net Income (Loss) from Continuing Operations	10,170	3,738
3.11	Net Income (Loss) for the Period	10,170	3,738
3.99	Earnings per Share - (R\$/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.	Common	0.15389	0.05656
3.99.02	Diluted Earnings per Share		
3.99.02.	Common	0.15389	0.05656

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	YTD current year	YTD previous year
		1/1/2022 to 3/31/2022	1/1/2021 to 3/31/2021
4.01	Net Income for the Period	10,170	3,738
4.02	Other Comprehensive Income	140	83
4.02.01	Foreign currency cumulative translation adjustments	140	83
4.03	Comprehensive Income (Loss) for the Period	10,310	3,821

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of R\$)**

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
6.01	Net Cash from Operating Activities	17,132	32,681
6.01.01	Cash Provided by Operations	18,382	8,516
6.01.01.01	Net Income (Loss) for the Period	10,170	3,738
6.01.01.02	Depreciation and Amortization	2,561	2,298
6.01.01.03	Exchange Variation – Trade Receivables	776	317
6.01.01.04	Income Tax and Social Contribution	4,864	2,152
6.01.01.05	Interest on Loans and Financing	428	175
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	451	-345
6.01.01.07	Provision for Obsolescence	229	105
6.01.01.08	Allowance for Doubtful Accounts	-121	213
6.01.01.10	Other Provisions	-877	-625
6.01.01.14	Disposal of Property, Plant and Equipment	3	25
6.01.01.15	Equity Income (Loss)	-102	463
6.01.02	Changes in Assets and Liabilities	-1,250	24,165
6.01.02.01	Trade Receivables	-808	718
6.01.02.02	Inventories	-3,854	-5,802
6.01.02.03	Taxes Recoverable	-9,022	-134
6.01.02.05	Loans Granted	-217	92
6.01.02.08	Other Current and Non-Current Assets	-1,547	-435
6.01.02.14	Trade Payables	4,274	2,669
6.01.02.15	Advances from Clients	7,752	23,451
6.01.02.17	Other Current and Non-Current Liabilities	2,590	4,296
6.01.02.18	Payment of Income and Social Contributions Taxes	0	-560
6.01.02.19	Payment of Interest on Loans	-418	-130
6.02	Net Cash Provided By (Used In) Investment Activities	-37,003	-19,113
6.02.01	Financial Investments	2,318	-4,226
6.02.02	Capital Payment in Subsidiary	-1,491	0
6.02.04	Acquisition of Property, Plant and Equipment	-37,654	-14,795
6.02.05	Acquisition of Intangible Assets	-176	-92
6.03	Net Cash from Financing Activities	-1,186	17,000
6.03.01	Loans Taken	0	17,000
6.03.04	Payments of Loans	-1,186	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	-21,057	30,568
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	59,208	45,386
6.05.02	Cash and Cash Equivalents at the End of the Period	38,151	75,954

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ITR – Quarterly Information – March 31, 2022 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version:
1

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2022 to 3/31/2022

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	20,449	0	332	167,781
5.03	Adjusted Opening Balances	147,000	0	20,449	0	332	167,781
5.05	Total Comprehensive Income (Loss)	0	0	0	10,170	-192	9,978
5.05.01	Net Income for the Period	0	0	0	10,170	0	10,170
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-192	-192
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	-192	-192
5.07	Closing Balances	147,000	0	20,449	10,170	140	177,759

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ITR – Quarterly Information – March 31, 2022 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version:
1

Parent Company Financial Statements / Statement of Changes in Equity– 1/1/2021 to 3/31/2021

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening Balances	147,000	0	1,641	0	313	148,954
5.03	Adjusted Opening Balances	147,000	0	1,641	0	313	148,954
5.04	Capital Transactions with Partners	0	0	6,994	0	0	6,994
5.04.06	Dividends	0	0	6,994	0	0	6,994
5.05	Total Comprehensive Income (Loss)	0	0	0	3,738	83	3,821
5.05.01	Net Income for the Period	0	0	0	3,738	0	3,738
5.05.02	Other Comprehensive Income	0	0	0	0	83	83
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	83	83
5.07	Closing Balances	147,000	0	8,635	3,738	396	159,769

Parent Company Financial Statements / Statement of Value Added

(In thousands of R\$)

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
7.01	Income	78,257	53,825
7.01.01	Sales of Goods, Products and Services	70,640	53,584
7.01.02	Other Income	7,496	454
7.01.04	Reversal of/Allowance for Doubtful Accounts	121	-213
7.02	Inputs Acquired from Third Parties	-47,864	-33,868
7.02.01	Cost of Products Sold and Services Rendered	-37,290	-26,445
7.02.02	Supplies, Electricity, Outsourced Services and Others	-7,750	-6,332
7.02.03	Loss/Recovery of Asset Values	-229	-105
7.02.04	Other	-2,595	-986
7.03	Gross Value Added	30,393	19,957
7.04	Retentions	-2,561	-2,298
7.04.01	Depreciation, Amortization and Depletion	-2,561	-2,298
7.05	Net Added Value Produced	27,832	17,659
7.06	Added Value from Transfers	4,350	650
7.06.01	Equity Income (Loss)	102	-463
7.06.02	Financial Income	4,248	1,113
7.07	Total Value Added to Distribute	32,182	18,309
7.08	Distribution of Added Value	32,182	18,309
7.08.01	Personnel	9,095	6,540
7.08.01.01	Direct Compensation	7,460	5,325
7.08.01.02	Benefits	1,070	735
7.08.01.03	F.G.T.S. (Government Severance Fund)	565	480
7.08.02	Taxes, Fees and Contributions	11,693	7,345
7.08.02.01	Federal	8,576	5,501
7.08.02.02	State	3,104	1,829
7.08.02.03	Municipal	13	15
7.08.03	Remuneration of Loan Capital	1,224	686
7.08.03.01	Interest	428	175
7.08.03.02	Rentals	172	139
7.08.03.03	Other	624	372
7.08.04	Remuneration of Own Capital	10,170	3,738
7.08.04.03	Accumulated Losses/Retained Earnings in the Period	10,170	3,738

Consolidated Financial Statements / Balance Sheet – Assets**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
1	Total Assets	313,806	288,027
1.01	Current Assets	148,211	160,831
1.01.01	Cash and cash equivalents	38,823	60,250
1.01.02	Financial Investments	21,466	23,961
1.01.02.03	Financial Investments Stated at Amortized Cost	21,466	23,961
1.01.03	Accounts Receivable	30,358	32,222
1.01.03.01	Trade Receivables	30,358	32,222
1.01.04	Inventories	40,652	37,925
1.01.06	Recoverable Taxes	10,482	1,724
1.01.06.01	Current Recoverable Taxes	10,482	1,724
1.01.08	Other Current Assets	6,430	4,749
1.01.08.03	Other	6,430	4,749
1.01.08.03.01	Advances and Prepayments	1,850	1,758
1.01.08.03.02	Loans Granted	590	504
1.01.08.03.03	Prepaid Expenses	3,868	2,365
1.01.08.03.04	Other Assets	122	122
1.02	Non-Current Assets	165,595	127,196
1.02.01	Long-Term Assets	30,084	26,954
1.02.01.03	Financial Investments Measured at Amortized Cost	7,696	7,519
1.02.01.04	Accounts Receivable	15,759	13,044
1.02.01.04.01	Trade Receivables	15,759	13,044
1.02.01.07	Deferred Taxes	898	993
1.02.01.07.01	Deferred Income and Social Contribution Taxes	898	993
1.02.01.10	Other Non-Current Assets	5,731	5,398
1.02.01.10.01	Non-current Assets for Sale	527	527
1.02.01.10.03	Recoverable Taxes	2,122	1,828
1.02.01.10.04	Judicial Deposits	1,314	1,383
1.02.01.10.05	Loans Granted	1,674	1,543
1.02.01.10.06	Other Assets	94	117
1.02.02	Investments	20	20
1.02.02.01	Ownership Interest	20	20
1.02.02.01.05	Other Investments	20	20
1.02.03	Property, Plant and Equipment	133,167	97,517
1.02.03.01	Property, Plant and Equipment in Use	68,158	68,606
1.02.03.03	Property, Plant and Equipment in Progress	65,009	28,911
1.02.04	Intangible Assets	2,324	2,705
1.02.04.01	Intangible Assets	2,324	2,705
1.02.04.01.02	Intangible Assets in Use	2,324	2,705

Consolidated Financial Statements / Balance Sheet – Liabilities**(In thousands of R\$)**

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
2	Total Liabilities	313,806	288,027
2.01	Current Liabilities	117,918	102,264
2.01.01	Payroll and Related Charges	5,178	4,233
2.01.01.01	Payroll Charges	817	981
2.01.01.02	Labor Charges	4,361	3,252
2.01.02	Trade Payables	8,070	5,120
2.01.02.01	Domestic Suppliers	6,643	5,120
2.01.02.02	Foreign Suppliers	1,427	0
2.01.03	Tax Liabilities	4,732	1,571
2.01.03.01	Federal Tax Liabilities	2,569	1,062
2.01.03.01.01	Income and Social Contribution Taxes Payable	1,168	1,062
2.01.03.01.02	Other Tax and Federal Liabilities	1,401	0
2.01.03.02	State Tax Liabilities	2,160	499
2.01.03.03	Municipal Tax Liabilities	3	10
2.01.04	Loans and Financing	4,873	4,863
2.01.04.01	Loans and Financing	4,873	4,863
2.01.05	Other Liabilities	94,655	85,991
2.01.05.02	Other	94,655	85,991
2.01.05.02.01	Dividends and Interest on Equity Payable	6,338	6,338
2.01.05.02.04	Advances from Clients	80,753	73,817
2.01.05.02.05	Other Current Liabilities	5,132	5,836
2.01.05.02.07	Deferred Income Tax and Social Contribution	2,432	0
2.01.06	Provisions	410	486
2.01.06.02	Other Provisions	410	486
2.01.06.02.04	Provision for Termination of Commercial Agreement	410	486
2.02	Non-Current Liabilities	18,129	17,982
2.02.01	Loans and Financing	8,698	9,884
2.02.01.01	Loans and Financing	8,698	9,884
2.02.02	Other Liabilities	2,191	1,309
2.02.02.02	Other	2,191	1,309
2.02.02.02.03	Tax Liabilities	966	404
2.02.02.02.06	Other Non-Current Liabilities	1,225	905
2.02.04	Provisions	7,240	6,789
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Liabilities	7,151	6,700
2.02.04.01.01	Provisions for Tax Liabilities	764	757
2.02.04.01.02	Provisions for Social Security and Labor Liabilities	1,363	1,266
2.02.04.01.04	Provisions for Civil Liabilities	5,024	4,677
2.02.04.02	Other Provisions	89	89

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R\$)

Code	Description	Current quarter 3/31/2022	Previous year 12/31/2021
2.03	Consolidated Equity	177,759	167,781
2.03.01	Paid-in Capital	147,000	147,000
2.03.04	Profit Reserves	20,449	20,449
2.03.04.01	Legal Reserve	2,938	2,938
2.03.04.10	Expansion Reserve	17,511	17,511
2.03.05	Retained Earnings/Accumulated Losses	10,170	0
2.03.07	Accumulated Conversion Adjustments	140	332

Consolidated Financial Statements / Statement of Income
(In thousands of R\$)

Code	Description	YTD current year	YTD previous year
		1/1/2022 to 3/31/2022	1/1/2021 to 3/31/2021
3.01	Income from Sale of Goods and/or Services	58,731	42,293
3.02	Cost of Goods Sold and/or Services	-39,449	-27,196
3.03	Gross Profit	19,282	15,097
3.04	Operating Expenses/Income	-6,309	-9,258
3.04.01	Selling Expenses	-9,197	-6,847
3.04.02	General and administrative expenses	-4,799	-3,138
3.04.0	Other Operating Income	7,686	748
3.04.0	Other Operating Expenses	1	-21
3.05	Earnings Before Financial Result and Taxes	12,973	5,839
3.06	Financial Result	1,932	51
3.06.01	Financial Income	4,138	1,109
3.06.02	Financial Expenses	-2,206	-1,058
3.07	Earnings Before Income Taxes	14,905	5,890
3.08	Income and Social Contribution Taxes on Income	-4,735	-2,152
3.08.0	Current	-1,790	-1,373
3.08.02	Deferred	-2,945	-779
3.09	Net Income (Loss) from Continuing Operations	10,170	3,738
3.11	Consolidated Losses/Earnings in the Period	10,170	3,738
3.11.01	Attributable to Controlling Shareholders	10,170	3,738
3.99	Earnings per Share - (R\$/Share)		
3.99.01	Basic Earnings per Share		
3.99.01	Common	0.15389	0.05656
3.99.02	Diluted Earnings per Share		
3.99.02	Common	0.15389	0.05656

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R\$)

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
4.01	Consolidated Net Income in the Period	10,170	3,738
4.02	Other Comprehensive Income (Loss)	140	83
4.02.01	Foreign currency cumulative translation adjustments	140	83
4.03	Consolidated Comprehensive Income (Loss) in the Period	10,310	3,821
4.03.01	Attributable to Controlling Shareholders	10,310	3,821

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of R\$)

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
6.01	Net Cash from Operating Activities	15,468	31,974
6.01.01	Cash Provided by Operations	18,566	8,055
6.01.01.01	Net Income (Loss) for the Period	10,170	3,738
6.01.01.02	Depreciation and Amortization	2,562	2,300
6.01.01.03	Exchange Variation – Trade Receivables	776	317
6.01.01.04	Income Tax and Social Contribution	4,735	2,152
6.01.01.05	Interest on Loans and Financing	428	175
6.01.01.06	Provision for Labor, Tax, Civil and Termination of Commercial Relationship Risks	451	-345
6.01.01.07	Provision for Obsolescence	229	105
6.01.01.08	Allowance for Doubtful Accounts – Accounts Receivables and Loans Granted	-121	213
6.01.01.10	Other Provisions	-668	-625
6.01.01.14	Disposal of Property, Plant and Equipment	4	25
6.01.02	Changes in Assets and Liabilities	-3,098	23,919
6.01.02.01	Accounts Receivable from Clients	-1,506	875
6.01.02.02	Inventories	-2,956	-5,631
6.01.02.03	Taxes Recoverable	-9,052	-134
6.01.02.05	Loans Granted	-217	92
6.01.02.08	Other Current and Non-Current Assets	-1,503	-311
6.01.02.14	Trade Payables	2,950	2,413
6.01.02.15	Advances from Clients	6,936	23,014
6.01.02.17	Other Current and Non-Current Liabilities	2,668	4,291
6.01.02.18	Payment of Income and Social Contribution Taxes	0	-560
6.01.02.19	Payment of Interest on Loans	-418	-130
6.02	Net Cash Provided By (Used In) Investment Activities	-35,517	-19,115
6.02.01	Financial Investments	2,318	-4,226
6.02.04	Acquisitions of Property, Plant and Equipment	-37,659	-14,797
6.02.05	Acquisitions of Intangible Assets	-176	-92
6.03	Net Cash from Financing Activities	-1,186	17,000
6.03.01	Loans Taken	0	17,000
6.03.04	Payments of Loans	-1,186	0
6.04	Exchange Variation on Cash and Cash Equivalents	-192	103
6.05	Increase (Decrease) in Cash and Cash Equivalents	-21,427	29,962
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	60,250	47,584
6.05.02	Cash and Cash Equivalents at the End of the Period	38,823	77,546

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2022 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version:
1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2022 to 3/31/2022

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	20,449	0	332	167,781	0	167,781
5.03	Adjusted Opening Balances	147,000	0	20,449	0	332	167,781	0	167,781
5.05	Total Comprehensive Income (Loss)	0	0	0	10,170	-192	9,978	0	9,978
5.05.01	Net Income for the Period	0	0	0	10,170	0	10,170	0	10,170
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-192	-192	0	-192
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	-192	-192	0	-192
5.07	Closing Balances	147,000	0	20,449	10,170	140	177,759	0	177,759

(A FREE TRANSLATION OF THE ORIGINAL IN PORTUGUESE)

ITR – Quarterly Information – March 31, 2022 - UNICASA INDUSTRIA DE MOVEIS S.A.

Version:
1

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2021 to 3/31/2021

(In thousands of R\$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening Balances	147,000	0	1,641	0	313	148,954	0	148,954
5.03	Adjusted Opening Balances	147,000	0	1,641	0	313	148,954	0	148,954
5.04	Capital Transactions with Partners	0	0	6,994	0	0	6,994	0	6,994
5.04.06	Dividends	0	0	6,994	0	0	6,994	0	6,994
5.05	Total Comprehensive Income (Loss)	0	0	0	3,738	83	3,821	0	3,821
5.05.01	Net Income for the Period	0	0	0	3,738	0	3,738	0	3,738
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	83	83	0	83
5.05.02.04	Translation Adjustments in the Period	0	0	0	0	83	83	0	83
5.07	Closing Balances	147,000	0	8,635	3,738	396	159,769	0	159,769

Consolidated Financial Statements / Statement of Value Added**(In thousands of R\$)**

Code	Description	YTD current year 1/1/2022 to 3/31/2022	YTD previous year 1/1/2021 to 3/31/2021
7.01	Income	81,651	54,444
7.01.01	Sales of Goods, Products and Services	74,034	54,106
7.01.02	Other Income	7,496	551
7.01.04	Provision/Reversal of Allowance for Doubtful Accounts	121	-213
7.02	Inputs acquired from third parties	-49,909	-34,219
7.02.01	Cost of Products Sold and Services Rendered	-38,094	-26,602
7.02.02	Supplies, Electricity, Outsourced Services and Others	-9,271	-6,753
7.02.03	Loss/Recovery of Asset Values	-229	-105
7.02.04	Other	-2,315	-759
7.03	Gross Value Added	31,742	20,225
7.04	Retentions	-2,568	-2,300
7.04.01	Depreciation, Amortization and Depletion	-2,568	-2,300
7.05	Net Added Value Produced	29,174	17,925
7.06	Added Value from Transfers	4,285	1,137
7.06.02	Financial Income	4,285	1,137
7.07	Total Value Added to Distribute	33,459	19,062
7.08	Distribution of Added Value	33,459	19,062
7.08.01	Personnel	10,239	7,110
7.08.01.01	Direct Compensation	8,576	5,881
7.08.01.02	Benefits	1,096	746
7.08.01.03	F.G.T.S. (Government Severance Fund)	567	483
7.08.02	Taxes, Fees and Contributions	11,773	7,445
7.08.02.01	Federal	8,651	5,592
7.08.02.02	State	3,108	1,836
7.08.02.03	Municipal	14	17
7.08.03	Remuneration of Loan Capital	1,277	769
7.08.03.01	Interest	428	175
7.08.03.02	Rentals	219	217
7.08.03.03	Other	630	377
7.08.04	Remuneration of Own Capital	10,170	3,738
7.08.04.03	Retained Earnings/Accumulated Losses for the Period	10,170	3,738

UCAS

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Índice de Ações com Governança Corporativa Diferenciada **IGC**

Índice de Ações com Tag Along Diferenciado **ITAG**

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Bento Gonçalves, Rio Grande do Sul, May 12, 2022. Unicasa Indústria de Móveis S.A. (B3: UCAS3, Bloomberg: UCAS3:BZ, Reuters: UCAS3.SA), one of the leaders in Brazil's custom-made furniture industry and the only Brazilian publicly-held company in the sector, announces today its results for the first quarter of 2022 (1Q22). Except where stated otherwise, all variations and comparisons are in relation to the same period the previous year. The following financial and operating information, except where stated otherwise, is presented with consolidated data (including Unicasa Comércio de Móveis Ltda and Unicasa North America, LLC), in thousands of Brazilian reais and in accordance with the International Financial Reporting Standards (IFRS).

Period highlights

- Growth of 38.9% in net revenue;
- R\$13.0 millions of operating income;
- EBTIDA Margin of 26.5% (+7.3 p.p.);
- Net Margin of 17.3% (+8.5 p.p.);
- ROIC UDM of 25.9% (+3.1 p.p. vs 4Q21).

Executive Summary	1Q21	1Q22	Δ
Gross Revenue ex-IPI	52,094	71,972	+38.2%
Net Revenue	42,293	58,731	38.9%
Cost of Goods Sold	(27,196)	(39,449)	+45.1%
Gross Income	15,097	19,282	+27.7%
Gross Margin	35.7%	32.8%	-2.9 p.p.
Selling and Administrative Expenses	(9,985)	(13,994)	+40.2%
Other Revenues and Operating Expenses	727	7,685	+957.1%
Operating Income	5,839	12,973	122.2%
Operating Margin	13.8%	22.1%	+8.3 p.p.
Financial Income (Expenses) Net	51	1,932	+3688.2%
Operating Income before Income Tax and Social Contribution	5,890	14,905	+153.1%
Income Tax and Social Contribution	(2,152)	(4,735)	+120.0%
Net Profit	3,738	10,170	+172.1%
Net Margin	8.8%	17.3%	+8.5 p.p.
EBITDA	8,139	15,535	+90.9%
EBITDA Margin	19.2%	26.5%	+7.3 p.p.

Disclaimer: The forward-looking statements in this document related to the business prospects, projections of operating and financial results and growth prospects of Unicasa are merely estimates and as such are based exclusively on Management's expectations for the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, industry and international markets, and are subject to known and unknown risks and uncertainties, which can cause such expectations to not materialize or cause actual results to differ materially from those expected and, therefore, are subject to change without prior notice.

MESSAGE FROM MANAGEMENT

Dear Shareholders,

At the beginning of 2022, the Company recorded its highest revenue for a first quarter since 2012.

We partially delivered two corporate sales that significantly contributed to this growth, one in Brazil and the other in the United States. Thus, the corporate segment grew more than six times and exports increased by approximately 60%.

Average store productivity continues to grow, as a result of our goal to increase store profitability by focusing on exclusive dealers aligned with our strategy. When comparing with 1Q19, the average productivity of stores doubled.

Gross margin in the quarter was reduced due to the increase in corporate sales in the domestic and foreign markets. In addition, we continue to be affected by the imbalance in the supply chain, but the impact has reduced when compared to previous quarters. At the end of this quarter, the Company carried out a new price increase to restore margins, which will have an impact on revenue as of the second quarter.

General and administrative expenses grew by 40%, approximately R\$4 million. Around 30% of this increase is related to variable expenses from export sales and from the corporate segment; 18% is due to the resumption of travel and marketing actions that were previously halted due to the pandemic; 13% is due to the provision for attorneys' fees as a result of the successful recovery of tax credits arising from the proceedings to exclude the ICMS from the PIS/COFINS calculation basis ("PIS/COFINS Proceeding"). In addition to these factors, the expansion of the number of employees and collective bargaining contributed to the increase in expenses. It is important to mention that the increase in staff is due to the employees hired in Brazil to support the American operation and to support our exclusive dealers in the areas of training and support for the preparation and renovation of showrooms, in this regard, it is worth mentioning that last year the Company opened 21 new stores, which increased demand in this area.

In this quarter, the PIS/COFINS Proceeding was finalized on behalf of the Company. As a result, the following results were accounted for: R\$7.2 million of principal amount (from March 2017 to April 2021) under the accounting item of other operating revenues; R\$1.0 million of interest and monetary adjustment on financial revenues; and R\$0.5 million of legal fees, due to the favorable decision, under operating expenses. The effect on the results, net of income tax, was of R\$5.2 million. The use of credit via PER/DCOMP will start after its qualification, granted on April 11, 2022, and may be offset against any federal tax.

On April 27, 2022, at the Board of Directors' Meeting, the Company's adaptation to the new Novo Mercado Regulation (*Regulamento do Novo Mercado*) was concluded. On the occasion, the creation of the Audit Committee, the Ethics Committee and the hiring of the company that will provide the Internal Audit service were approved.

At the Shareholders' Meeting held on April 28, 2022, the payment date of Interest on Shareholders' Equity for the year 2021 was approved for May 26, 2022, as per the Notice to Shareholders disclosed on the same date. In addition, it is worth noting that the Company, pursuant to article 289 of Law 6,404/76, ceased to publish its legal acts in the Official Gazette of the State of Rio Grande do Sul, therefore *Jornal do Comércio* remained the sole vehicle for such publications, in printed and digital formats.

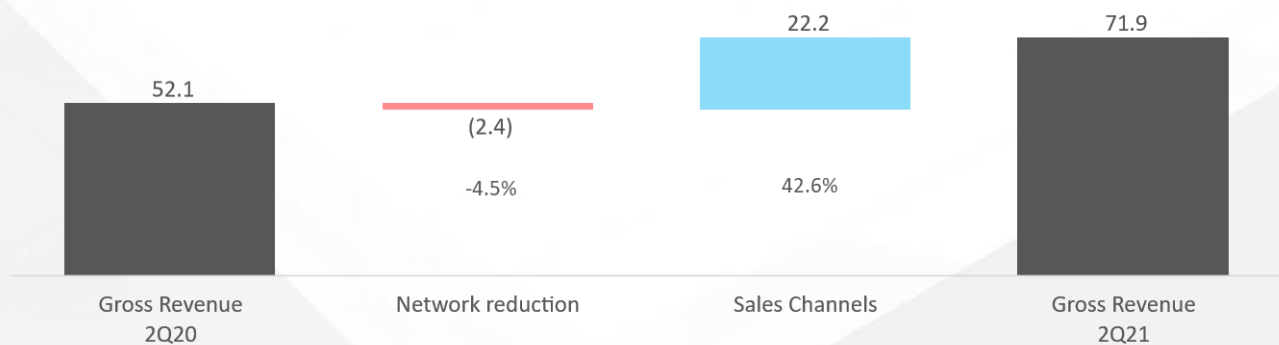
ADJUSTED QUARTER RESULT

Below we present the results for the quarter excluding the effects of the PIS/COFINS Proceeding.

Executive Summary	1Q21	1Q22	Δ	1Q22 Adjusted	Δ vs 1Q21
Gross Revenue ex-IPI	52,094	71,972	+38.2%	71,972	+38.2%
Net Revenue	42,293	58,731	38.9%	58,731	38.9%
Cost of Goods Sold	(27,196)	(39,449)	+45.1%	(39,449)	+45.1%
Gross Income	15,097	19,282	+27.7%	19,282	+27.7%
Gross Margin	35.7%	32.8%	-2.9 p.p.	32.8%	-2.9 p.p.
Selling and Administrative Expenses	(9,985)	(13,994)	+40.2%	(13,504)	+35.2%
Other Revenues and Operating Expenses	727	7,685	+957.1%	533	-26.7%
Operating Income	5,839	12,973	122.2%	6,310	8.1%
Operating Margin	13.8%	22.1%	+8.3 p.p.	10.7%	-3.1 p.p.
Financial Income (Expenses) Net	51	1,932	+3688.2%	923	+1709.0%
Operating Income before Income Tax and Social Contribution	5,890	14,905	+153.1%	7,233	+22.8%
Income Tax and Social Contribution	(2,152)	(4,735)	+120.0%	(2,303)	+7.0%
Net Profit	3,738	10,170	+172.1%	4,930	+31.9%
Net Margin	8.8%	17.3%	+8.5 p.p.	8.4%	-0.4 p.p.
EBITDA	8,139	15,535	+90.9%	8,872	+9.0%
EBITDA Margin	19.2%	26.5%	+7.2 p.p.	15.1%	-4.1 p.p.

SALES PERFORMANCE

Gross revenue in 1Q22 increased 38%, mainly due to the better performance in general by the sales channels, which grew 42.6%. The following chart shows the evolution of revenue between 1Q21 and 1Q22⁽¹⁾:



⁽¹⁾ In million.

The Unicasa Corporate and Export Markets segments are affected by significant oscillations caused by the specific characteristics of the projects sold in the period. The Export Markets segment is also impacted by exchange rate variation.

Dell Anno and Favorita - Exclusive Dealers	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	22,162	27,111	+22.3%
Number of Modules Sold (thousand units)	42.6	38.9	-8.7%
New and Casa Brasileira - Exclusive Dealers	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	15,482	20,048	+29.5%
Number of Modules Sold (thousand units)	53.2	51.4	-3.4%
Multibrands	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	7,726	9,138	+18.3%
Number of Modules Sold (thousand units)	32.5	28.2	-13.2%
Unicasa Corporate	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	1,041	7,470	+617.6%
Number of Modules Sold (thousand units)	3.9	14.6	+274.4%
Export Market	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	4,667	7,425	+59.1%
Number of Modules Sold (thousand units)	7.7	8.1	+5.2%

Consolidated Indicators – Unicasa

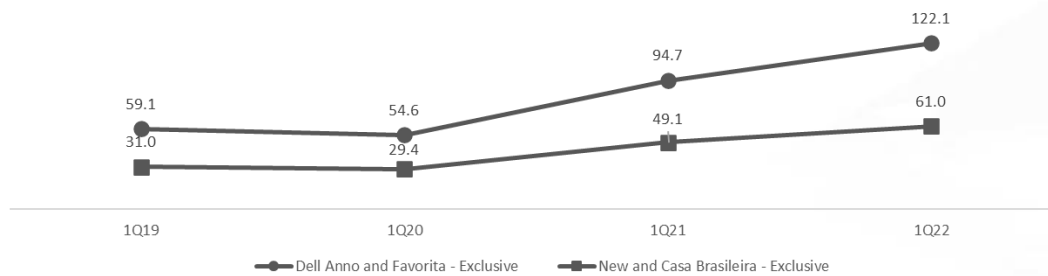
Unicasa Indústria de Móveis	1Q21	1Q22	Δ
Gross Revenue. ex-IPI	52,094	71,972	+38.2%
Number of Modules Sold (thousand units)	140.3	141.3	+0.7%

SALES AND DISTRIBUTION CHANNELS

Period	1Q21	2Q21	3Q21	4Q21	1Q22	Δ⁽¹⁾
Exclusive Stores	198	200	204	203	200	(3)
Dell Anno and Favorita	75	78	78	76	72	(4)
New and Casa Brasileira	107	105	108	109	110	1
Abroad	16	17	18	18	18	-
Multibrand	118	109	106	106	105	(1)
New and Casa Brasileira Multibrand	87	81	78	78	77	(1)
Abroad	31	28	28	28	28	-

(1) Variation compared to 4Q21.

Average productivity in the quarter per Dell Anno and Favorita store was R\$122.1 thousand/month, 28.9% higher than in 1Q21. Average productivity in the quarter per New and Casa Brasileira store was R\$61 thousand/month, 24.2% higher than in 1Q21. The following chart shows historical productivity by quarter.



FINANCIAL PERFORMANCE

Gross Profit and Gross Margin

The sales mix in this quarter was the main factor for the gross margin reduction by 2.9 pp. Revenue from the corporate segment was more than six times higher than in 1Q21 and, in the export segment, the Company completed the delivery of a corporate sale in the state of Florida, United States. In both cases, the Company works with lower margins than those practiced for final consumers.

Selling, General and Administrative Expenses (SG&A)

Selling General and Administrative Expenses	1Q21	1Q22	Δ
Total	(9,985)	(13,994)	+40.2%
Selling Expenses	(6,847)	(9,195)	+34.3%
% of Net Revenue	16.2%	15.7%	-0.5 p.p.
Administrative Expenses	(3,138)	(4,799)	+52.9%
% of Net Revenue	7.4%	8.2%	+0.8 p.p.
SG&A % of Net Revenue	23.6%	23.9%	+0.3 p.p.

The following chart shows the evolution of Selling, General and Administrative Expenses between 1Q21 and 1Q22⁽¹⁾:



⁽¹⁾ In million.

Personnel expenses reflect the increase in staff already mentioned in the 4Q21 Release, which occurred mainly in the area of support for the United States operation and in the assistance team for exclusive dealers in relation to training and support for the preparation and renewal of show room. In addition to the staff increase, the collective bargaining for the period, accumulated at 7.66%, also contributed to the

increase in personnel expenses. The next quarter will experience a greater impact from collective bargaining, negotiations in the category were finished in April 2022 with the pass-through of inflation for the period, 10.6%.

Expenses with market costs reflect variable expenses mainly related to sales in the foreign market and in the corporate segment.

Operating expenses in the US increased mainly due to variable sales expenses related to freight and assembly. Revenue from the North American market grew by 157%, reaching USD1 million.

Advertising and travel expenses increased due to the resumption of these expenses that were previously halted due to the pandemic.

Expenses with professional services reflect the provision for attorneys' fees due to the successful recovery of amounts arising from the PIS/COFINS Proceeding.

Other expenses decreased by R\$0.2 million, mainly due to the reduction in default, which reduced the PECLD by R\$0.3 million.

Other Operating Income and Expenses

As mentioned in the management message, within this item the revenue arising from the recovery of tax credits from the PIS/COFINS Proceeding was recorded. The principal recovered amount reached R\$7.2 million.

Other Operating Income and Expenses	1Q21	1Q22	Δ
Total	727	7,685	957.1%
Result from the sale of assets held for sale and of property, plant and equipment	(15)	2	-113.3%
Bank Premium	197	107	-45.7%
Trademark Rights	-	-	n/a
Other Operating Income	545	7,576	1290.1%
% of Net Revenue	1.7%	13.1%	11.4 p.p.

Financial Result

The main factors that contributed to the increase in the financial result were: (i) monetary restatement of credits recovered via the PIS/COFINS Proceeding which resulted in plus R\$1 million; and (ii) higher income from financial investments, as a result of the increase in the SELIC and in the balance of financial investments, affected by the increase in advances from clients. The increase in financial revenue was partially offset by the expense with exchange variation, which increased by R\$0.6 million.

Financial Result	1Q21	1Q22	Δ
Net Financial Result	51	1,932	+3688.2%
Financial Expenses	(1,229)	(2,206)	+79.5%
IOF charge and bank fees	(31)	(70)	+125.8%
Loans and financing expenses	(175)	(428)	+144.6%
Exchange variation expenses	(867)	(1,399)	+61.4%
Present value adjustment - AVP	(116)	(274)	+136.2%
Other financial expenses	(40)	(35)	-12.5%
Financial Income	1,280	4,138	+223.3%
Interest income	216	213	-1.4%
Discounts	55	37	-32.7%
Yield from short-term investments	248	1,651	+565.7%
Exchange variation income	447	352	-21.3%
Present value adjustment - AVP	264	754	+185.6%
Other financial income	50	1,131	+2162.0%

EBITDA and EBITDA Margin

EBITDA	1Q21	1Q22	Δ
Net Income for the Period	3,738	10,170	+172.1%
Income Tax and Social Contribution	2,152	4,735	+120.0%
Financial Result	(51)	(1,932)	+3688.2%
EBIT	5,839	12,973	+122.2%
Depreciation and Amortization	2,300	2,562	+11.4%
EBITDA	8,139	15,535	+90.9%
EBITDA Margin	19.2%	26.5%	+7.3 p.p.

Cash Flow

Disregarding the revenue from the PIS/COFINS Proceeding, operating cash generation was 60% higher and net cash available 52% lower, mainly due to the reduction in advances from clients, which in 1Q21 reached R\$23.0 million and in 1Q22 was of R\$7 million. Also, regarding the variation in assets and liabilities, it is worth highlighting the increase in recoverable taxes due to the recording of credits arising from the PIS/COFINS Proceeding, which will begin to be offset via PER/DCOMP as of 2Q22. The Company spent R\$37.7 million to acquire machinery, as per the investment plan announced in the 4Q21 Release. Some advances were anticipated as a result of the appreciation of the Brazilian Real against the Euro.

Cash Flow	1Q21	1Q22	Δ
Cash Flows from Operating Activities	8,055	18,566	+130.5%
Changes in Assets and Liabilities	24,049	(3,098)	-112.9%
Financial Investments	(4,226)	2,318	-154.9%
Cash generated by investment activities	(14,889)	(37,835)	+154.1%
Cash generated by financing activities	16,870	(1,186)	-107.0%
Effect of exchange variation on cash and cash equivalents	103	(192)	-286.4%
Cash flow (burn)	29,962	(21,427)	-171.5%
Financial Investments	4,226	(2,318)	-154.9%
Cash flow and Financial Investments	34,188	(23,745)	-169.5%

Net Cash

Net Cash	12/31/2021	3/31/2022	Δ
Short Term Debt	4,863	4,873	+0.2%
Long Term Debt	9,884	8,698	-12.0%
Gross Debt	14,747	13,571	-8.0%
Cash and Cash Equivalents	60,250	38,823	-35.6%
Financial Investments	31,480	29,162	-7.4%
Net Debt/(Cash Surplus)	(76,983)	(54,414)	-29.3%

Return on Invested Capital (ROIC) and Return on Equity (ROE) in the last twelve months (LTM)

NOPLAT (Net Operating Profit Less Adjusted Taxes)	1Q22	4Q21	3Q21	2Q21	1Q21
(=) EBITDA	15,535	10,186	12,517	8,740	8,139
Depreciation	2,562	2,495	2,295	2,331	2,300
(=) EBIT	12,973	7,691	10,222	6,409	5,839
Income Tax and Social Contribution	(4,735)	333	(4,149)	(2,961)	(2,152)
Financial Result Income Tax Reversal	657	548	407	628	17
(=) Operating Net Income (NOPLAT)	8,895	8,572	6,480	4,076	3,704
(=) Operating Net Income (NOPLAT) - Last Twelve Months	28,023	22,832	23,024	21,099	17,207

ROIC (Return on Invested Capital)	1Q22	4Q21	3Q21	2Q21	1Q21
Invested Capital - LTM	108,018	100,111	103,671	108,135	118,830
ROIC - LTM	25.9%	22.8%	22.2%	19.5%	14.5%

ROE (Return on Equity)	1Q22	4Q21	3Q21	2Q21	1Q21
Net Profit	10,170	9,637	7,269	5,294	3,738
Net Profit - Last Twelve Months	32,370	25,938	25,818	23,703	18,679
Shareholders' equity	177,759	167,781	165,283	158,007	159,769
Shareholders' equity - Last Twelve Months	167,208	162,710	159,752	156,833	157,465
ROE - LTM	19.4%	15.9%	16.2%	15.1%	11.9%

ANNEX I – WORKING CAPITAL AND CAPITAL INVESTED

Invested Capital	3/31/2022	12/31/2021	9/30/2021	6/30/2021	3/31/2021
Operational Assets	105,355	91,207	79,125	77,632	74,682
(+) Trade Accounts Receivable	30,358	32,222	28,054	26,565	27,940
(+) Long Term Trade Accounts Receivable	15,759	13,044	10,967	11,318	9,544
(+) Long Term Loans Granted	1,674	1,543	1,617	1,724	1,860
(+) Inventories	40,652	37,925	31,923	32,362	29,782
(+) Advances to Suppliers	1,850	1,758	1,241	487	289
(+) Loans Granted	590	504	584	593	555
(+) Prepaid Expenses	3,868	2,365	2,750	2,731	2,760
(+) Recoverable Taxes	10,482	1,724	1,783	1,659	1,617
(+) Other Assets	122	122	206	193	335
Operational Liabilities	106,707	91,063	80,753	59,717	63,628
(-) Suppliers	8,070	5,120	8,174	6,978	6,525
(-) Tax Liabilities	4,732	1,571	2,489	2,534	3,271
(-) Payroll and Related Charges	5,178	4,233	6,046	4,852	3,608
(-) Advances from Customers	80,753	73,817	61,651	41,630	43,453
(-) Provisions	410	486	526	554	868
(-) Other Liabilities	5,132	5,836	1,867	3,169	5,903
(=) Working Capital	(1,352)	144	(1,628)	17,915	11,054
Non-current Operating Assets	140,466	105,090	102,951	104,579	95,948
(+) Assets Held for Sale	527	527	527	1,113	586
(+) Deferred Income and Social Contribution Taxes	898	993	87	1,081	2,122
(+) Recoverable Taxes	2,122	1,828	1,804	1,788	-
(+) Judicial Deposits	1,314	1,383	1,513	1,641	1,681
(+) Other Assets	94	117	115	111	120
(+) Investments	20	20	20	20	20
(+) Property, Plant and Equipment	133,167	97,517	95,992	95,517	87,812
(+) Intangible Assets	2,324	2,705	2,893	3,308	3,607
Non-current Operating Liabilities	9,431	8,098	9,177	9,388	8,948
(-) Tax Liabilities	966	404	985	404	-
(-) Provisions	8,465	7,694	8,192	8,984	8,948
(=) Fixed Capital	131,035	96,992	93,774	95,191	87,000
(=) Total invested capital	129,683	97,136	92,146	113,106	98,054
Financing					
(+) Shareholders' equity	177,759	167,781	165,283	158,007	159,769
(+) Dividends and interest on Equity Payable	6,338	6,338	-	-	6,282
(+) Short Term Loans Granted	4,873	4,863	4,820	5,202	3,998
(+) Long Term Loans Granted	8,698	9,884	11,070	11,860	13,047
(-) Cash and Cash Equivalents	38,823	60,250	72,992	55,624	77,546
(-) Short Term Financial Investments	21,466	23,961	-	-	4,208
(-) Long Term Financial Investments	7,696	7,519	16,035	6,339	3,288
(=) Total Financing	129,683	97,136	92,146	113,106	98,054

ANNEX II – FINANCIAL STATEMENTS – INCOME STATEMENT – CONSOLIDATED

Income Statement	1Q21	AV	1Q22	AV	Δ	AH
Gross Revenue from Sales	54,370	128.6%	74,718	127.2%	20,348	+37.4%
Domestic Market	49,703	117.5%	67,293	114.6%	17,590	+35.4%
Dell Anno and Favorita	23,201	54.9%	28,229	48.1%	5,028	+21.7%
New and Casa Brasileira Exclusive Dealers	16,233	38.4%	20,916	35.6%	4,683	+28.8%
New and Casa Brasileira Multibrand	8,113	19.2%	9,541	16.2%	1,428	+17.6%
Unicasa Corporate	1,093	2.6%	7,800	13.3%	6,707	+613.6%
Other Revenues	1,063	2.5%	807	1.4%	(256)	-24.1%
Exports	4,667	11.0%	7,425	12.6%	2,758	+59.1%
Sales Deductions	(12,077)	28.6%	(15,987)	-27.2%	(3,910)	+32.4%
Net Revenue from Sales	42,293	100.0%	58,731	100.0%	16,438	+38.9%
Cost of Goods Sold	(27,196)	64.3%	(39,449)	-67.2%	(12,253)	+45.1%
Gross Profit	15,097	35.7%	19,282	32.8%	4,185	+27.7%
Selling Expenses	(6,847)	16.2%	(9,195)	-15.7%	(2,348)	+34.3%
General and Administrative Expenses	(3,138)	7.4%	(4,799)	-8.2%	(1,661)	+52.9%
Other Operating Income, Net	727	1.7%	7,685	13.1%	6,958	+957.1%
Operating Income	5,839	13.8%	12,973	22.1%	7,134	+122.2%
Financial Expenses	(1,229)	2.9%	(2,206)	-3.8%	(977)	+79.5%
Financial Income	1,280	3.0%	4,138	7.0%	2,858	+223.3%
Operating Income before Income Tax and Social Contribution	5,890	13.9%	14,905	25.4%	9,015	+153.1%
Income Tax and Social Contribution	(2,152)	5.1%	(4,735)	-8.1%	(2,583)	+120.0%
Current	(1,373)	3.2%	(1,790)	-3.0%	(417)	+30.4%
Deferred	(779)	1.8%	(2,945)	-5.0%	(2,166)	+278.0%
Net Income for the Period	3,738	8.8%	10,170	17.3%	6,432	+172.1%
Earnings per Share (R\$)	0.06		0.15		0.10	

ANNEX III - FINANCIAL STATEMENTS – BALANCE SHEET – CONSOLIDATED

Assets	12/31/2021	AV	3/31/2022	AV	Δ
Current Assets	160,831	55.8%	148,211	47.2%	-7.8%
Cash and Cash Equivalents	60,250	20.9%	38,823	12.4%	-35.6%
Restricted Marketable Securities	23,961	8.3%	21,466	6.8%	-10.4%
Trade Accounts Receivable	32,222	11.2%	30,358	9.7%	-5.8%
Inventories	37,925	13.2%	40,652	13.0%	+7.2%
Advances to Suppliers	1,758	0.6%	1,850	0.6%	+5.2%
Loans Granted	504	0.2%	590	0.2%	+17.1%
Prepaid Expenses	2,365	0.8%	3,868	1.2%	+63.6%
Recoverable Taxes	1,724	0.6%	10,482	3.3%	+508.0%
Other Assets	122	0.0%	122	0.0%	+0.0%
Non-Current Assets	127,196	44.2%	165,595	52.8%	+30.2%
Financial Investments	7,519	2.6%	7,696	2.5%	+2.4%
Trade Accounts Receivable	13,044	4.5%	15,759	5.0%	+20.8%
Loans Granted	1,543	0.5%	1,674	0.5%	+8.5%
Assets Held for Sale	527	0.2%	527	0.2%	+0.0%
Deferred Income and Social Contribution Taxes	993	0.3%	898	0.3%	-9.6%
Recoverable Taxes	1,828	0.6%	2,122	0.7%	+16.1%
Judicial Deposits	1,383	0.5%	1,314	0.4%	-5.0%
Other Assets	117	0.0%	94	0.0%	-19.7%
Investments	20	0.0%	20	0.0%	+0.0%
Property, Plant and Equipment	97,517	33.9%	133,167	42.4%	+36.6%
Intangible Assets	2,705	0.9%	2,324	0.7%	-14.1%
Total Assets	288,027	100%	313,806	100%	+9.0%
Liabilities	12/31/2021	AV	3/31/2022	AV	Δ
Current Liabilities	102,264	35.5%	117,918	37.6%	+15.3%
Loans and Financing	4,863	1.7%	4,873	1.7%	+0.2%
Suppliers	5,120	1.8%	8,070	2.6%	+57.6%
Tax Liabilities	1,571	0.5%	4,732	1.5%	+201.2%
Dividends and interest on Equity Payable	6,338	2.2%	6,338	2.0%	+0.0%
Payroll and Related Charges	4,233	1.5%	5,178	1.7%	+22.3%
Advances from Customers	73,817	25.6%	80,753	25.7%	+9.4%
Deferred Income and Social Contribution Taxes	-	0.0%	2,432	0.8%	n/a
Provisions	486	0.2%	410	0.1%	-15.6%
Other Liabilities	5,836	2.0%	5,132	1.6%	-12.1%
Non-Current Liabilities	17,982	6.2%	18,129	5.8%	+0.8%
Loans and Financing	9,884	3.4%	8,698	2.8%	-12.0%
Tax Liabilities	404	0.1%	966	0.3%	+139.1%
Provisions	7,694	2.7%	8,465	2.7%	+10.0%
Shareholders' equity	167,781	58.3%	177,759	56.6%	+5.9%
Capital Stock	147,000	51.0%	147,000	46.8%	+0.0%
Retained Profits Reserve	20,449	7.1%	20,449	6.5%	+0.0%
Cumulative Translation Adjustment	332	0.1%	140	0.0%	-57.8%
Accumulated Profit/(Loss)	-	0.0%	10,170	3.2%	n/a
Total Liabilities and Shareholders' Equity	288,027	100%	313,806	100%	+9.0%

ANNEX IV – FINANCIAL STATEMENTS – CASH FLOW STATEMENT – CONSOLIDATED

Cash Flow Statement	1Q21	1Q22	Δ
Net income (loss) for the period	3,738	10,170	+172.1%
Adjustment to Reconcile the Net Income to Cash from Operating Activities:			
Depreciation and Amortization	2,300	2,562	+11.4%
Income tax and social contribution	2,152	4,735	+120.0%
Foreign Exchange Variation	317	776	+144.8%
Interest Apropriation	175	428	+144.6%
Provision for Litigation	(345)	451	-230.7%
Provision for Obsolescence	105	229	+118.1%
Allowance for Doubtful Accounts	213	(121)	-156.8%
Other provision	(625)	(668)	+6.9%
Disposal of Property, Plant and Equipment	25	4	-84.0%
Cash Flows from Operating Activities	8,055	18,566	+130.5%
Changes in Assets and Liabilities			
Trade Accounts Receivable	875	(1,506)	-272.1%
Inventories	(5,631)	(2,956)	-47.5%
Recoverable Taxes	(134)	(9,052)	+6655.2%
Loans Granted	92	(217)	-335.9%
Other Current and Non-Current Assets	(311)	(1,503)	+383.3%
Suppliers	2,413	2,950	+22.3%
Advance from Customers	23,014	6,936	-69.9%
Other Current and Non-Current Liabilities	4,291	2,668	-37.8%
Payment of Income and Social Contribution Taxes	(560)	-	-100.0%
Payment of Interest on Loans	-	(418)	n/a
Net Cash from Operating Activities	32,104	15,468	-51.8%
Cash Flows from Investing Activities			
Financial Investments	(4,226)	2,318	-154.9%
Property, Plant and Equipment	(14,797)	(37,659)	+154.5%
Intangible Assets	(92)	(176)	+91.3%
Net Cash used in Investing Activities	(19,115)	(35,517)	+85.8%
Cash Flows from Financing Activities			
Loans Taken	17,000	-	-100.0%
Loan and Interest Payments	(130)	(1,186)	+812.3%
Cash Flows (used in) from Financing Activities	16,870	(1,186)	-107.0%
Effect of exchange variation on cash and cash equivalents	103	(192)	-286.4%
Increase (Decrease) in Cash and Cash Equivalents	29,962	(21,427)	-171.5%
Changes in Cash and Cash Equivalents			
At the Beginning of the Period	47,584	60,250	+26.6%
At the End of the Period	77,546	38,823	-49.9%
Increase (Decrease) in Cash and Cash Equivalents	29,962	(21,427)	-171.5%

ANNEX V – GROSS REVENUE, GROSS REVENUE EX-IPI AND MODULES SOLD – CONSOLIDATED

Gross Revenue	1Q21	1Q22	2Q20	2Q21	3Q20	3Q21	4Q20	4Q21	2020	2021
Total Gross Revenue	54,370	74,718	37,443	61,048	52,438	75,658	66,748	87,306	192,495	278,382
Domestic Market	49,703	67,293	32,957	54,750	47,986	65,296	57,104	75,078	172,597	244,827
Dell Anno and Favorita - Exclusive Dealers	23,201	28,229	15,467	25,176	23,391	31,984	26,687	35,887	80,899	116,248
New and Casa Brasileira Exclusive Dealers	16,233	20,916	9,223	17,639	14,789	19,834	18,629	23,283	51,494	76,989
New and Casa Brasileira Multibrand	8,113	9,541	4,592	8,619	6,640	9,363	8,388	10,552	23,803	36,647
Unicasa Corporate	1,093	7,800	3,218	2,474	1,850	3,095	2,866	4,711	13,636	11,373
Other Revenues	1,063	807	457	842	1,316	1,020	534	645	2,765	3,570
Export Market	4,667	7,425	4,486	6,298	4,452	10,362	9,644	12,228	19,898	33,555

Gross Revenue from Sales Ex-IPI	1Q21	1Q22	2Q20	2Q21	3Q20	3Q21	4Q20	4Q21	2020	2021
Total Gross Revenue	52,094	71,972	35,924	58,559	50,280	72,714	64,124	83,858	184,616	267,219
Domestic Market	47,427	64,547	31,438	52,261	45,828	62,352	54,480	71,630	164,718	233,664
Dell Anno and Favorita - Exclusive Dealers	22,162	27,111	14,719	24,069	22,366	30,586	25,477	34,257	77,227	111,068
New and Casa Brasileira Exclusive Dealers	15,482	20,048	8,800	16,820	14,119	18,919	17,771	22,213	49,143	73,434
New and Casa Brasileira Multibrand	7,726	9,138	4,374	8,208	6,325	8,918	7,988	10,051	22,670	34,903
Unicasa Corporate	1,041	7,470	3,065	2,355	1,762	2,948	2,730	4,488	12,987	10,832
Other Revenues	1,016	780	480	809	1,256	981	514	621	2,691	3,427
Export Market	4,667	7,425	4,486	6,298	4,452	10,362	9,644	12,228	19,898	33,555

Modules Sold (Units)	1Q21	1Q22	2Q20	2Q21	3Q20	3Q21	4Q20	4Q21	2020	2021
Total Gross Revenue	140,234	141,252	106,806	148,422	147,069	162,948	198,658	175,000	554,219	626,604
Domestic Market	132,579	133,189	95,040	135,589	134,949	148,521	175,197	155,774	503,650	572,463
Dell Anno and Favorita - Exclusive Dealers	42,568	38,925	31,280	44,506	48,367	52,062	56,602	51,473	170,004	190,609
New and Casa Brasileira Exclusive Dealers	53,220	51,372	35,261	54,117	54,343	55,788	74,231	59,962	197,160	223,087
New and Casa Brasileira Multibrand	32,487	28,165	20,383	30,941	28,030	31,203	38,012	31,886	104,704	126,517
Unicasa Corporate	3,910	14,645	7,910	5,984	4,055	9,445	6,225	12,385	31,289	31,724
Other Revenues	394	82	206	41	154	23	127	68	493	526
Export Market	7,655	8,063	11,766	12,833	12,120	14,427	23,461	19,226	50,569	54,141

Notes to the Financial Statements

1. Operations

Unicasa Indústria de Móveis S.A. (“Company”) is a publicly traded corporation with registered office in the city of Bento Gonçalves, state of Rio Grande do Sul, with shares listed on the Novo Mercado segment of “B3 S.A. – Brasil, Bolsa e Balcão” (BM&FBovespa), under ticker UCAS3, since April 27, 2012. Established in 1985, the Company’s corporate purpose is to manufacture, sell, import and export products related to the wood, iron and aluminum furniture segment, and other articles related to household and commercial furniture.

The Company has resale agreements with agents authorized to explore our brands “Dell Anno”, “Favorita”, “New”, “Casa Brasileira” and “Unicasa Corporate” through exclusive dealers and multibrand stores in Brazil and abroad.

The corporate purpose of Unicasa Comércio de Móveis Ltda. (subsidiary), included in the consolidated financial statements, is the retail sale of customized furniture. The subsidiary remains open only to serve the operation’s holdover clients and as a support for clients of the parent company’s Unicasa Corporate segment.

The corporate purpose of Unicasa North America, LLC (subsidiary established in the United States), also included in the consolidated financial statements, is to disseminate the Dell Anno brand in North America. Its fully subscribed and paid-up capital stock is US\$1,000,000.00. It was created on November 13, 2018 and started operating in July 2019.

Impacts of Covid-19 (Coronavirus)

The Company continues to work actively on the prevention measures to help control the spread of the coronavirus (COVID-19), reinforcing the hygiene protocols, disseminating information through its internal communication channels and following the guidelines of the World Health Organization (WHO). Given the decline in COVID-19 cases and the increase in the percentage of population vaccinated across the country, all administrative employees returned to on-site work.

In light of the current scenario and in line with the requirements of the Securities and Exchange Commission of Brazil (CVM), the Company’s Management analyzed possible impacts from an increase in expected losses or a significant change in the risks to which the Company is exposed that could impair its assets and affect the measurement of provisions shown in said quarterly information. This revision considered the events after the date of disclosure of this quarterly information and no significant effects were identified that should be reflected in the quarterly information for the three-month period ended March 31, 2022.

2. Summary of accounting practices

The interim parent company and consolidated accounting information for the quarter ended March 31, 2022 was prepared and is being presented in accordance with CPC 21 (R1) – Interim Reporting, issued by the Brazilian Accounting Pronouncements Committee (“CPC”), and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (“IASB”), in consonance with the standards issued by the Securities Commission of Brazil (CVM), applicable to the preparation of Quarterly Information (ITR). The interim accounting information was prepared by the Company to provide users with significant information presented in the reporting period and must be analyzed together with the complete financial statements for the fiscal year ended December 31, 2021 and the interim accounting information for the three-month period ended March 31, 2021.

The accounting policies, the use of certain accounting estimates, Management judgments and calculation methods adopted in this quarterly accounting information are the same as those adopted in the preparation of annual financial information for the fiscal year ended December 31, 2021 and interim accounting information for the three-month period ended March 31, 2021.

Notes to the Financial Statements

2. Summary of accounting policies--Continued

Approval of parent company and consolidated financial information

The presentation of parent company and consolidated financial statements was concluded and authorized for use at the Board of Directors' Meeting held on May 12, 2022.

2.1 Standards and interpretations

During the quarter ended March 31, 2022, no new standards were disclosed that could have an impact on the Company's accounting information. Hence, the Company's Management continues the plan for adopting new standards, disclosed in the financial statements as of December 31, 2021, on the date they become effective, which, as per the Management's prior assessment, do not have any significant impact on its accounting information.

2.1 Measurement basis

The parent company and consolidated financial statements were prepared with the historical cost as base value, which, in the case of financial assets and liabilities, is adjusted to reflect the measurement at fair value.

(a) Use of estimates and judgments

While preparing these parent company and consolidated financial statements, Management used judgments, estimates and assumptions that affect the Company's application of accounting principles and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

Estimates and assumptions are constantly reviewed. Revisions of estimates are recognized prospectively.

Information on judgments made while applying accounting policies and on uncertainties about assumptions and estimates with significant risk of resulting in a material adjustment within the next financial year is included in the following notes:

- Notes 5 and 8 – Allowance for doubtful accounts;
- Note 16 – Provisions for civil, labor and tax risks.

(b) Statement of value added

The Company prepared parent company and consolidated statement of value added in accordance with technical pronouncement CPC – 09 – Demonstração do Valor Adicionado, which is presented as an integral part of the financial statements as per BR GAAP applicable to publicly held companies, while it represents additional financial information under IFRS.

(c) Presentation of information by segments

Information by operating segments is presented in accordance with the internal report provided to the main operational decision maker. The main operational decision maker responsible for allocating resources and evaluating the performance of operating segments is the Board of Directors, which also takes the Company's strategic decisions.

(d) Functional currency and presentation currency

The consolidated financial statements are presented in Brazilian real (R\$), which is the Company's functional currency and presentation currency. All balances were rounded to the nearest thousand, unless otherwise stated.

The items included in the financial statements of each of the Company's entities are measured using the currency of the main economic environment in which the company operates ("the functional currency").

Notes to the Financial Statements**3. Cash and cash equivalents**

Cash and cash equivalents do not have restrictions for use, have short-term original maturity, are highly liquid and easily convertible into a known cash amount and are subject to an insignificant risk of change in value. The amounts are presented in the Company's functional currency.

	Index	Average weighted rate p.a.	Parent Company		Consolidated	
			3/31/2022	12/31/2021	3/31/2022	12/31/2021
Cash and cash equivalents						
Cash and banks – domestic currency			6,162	6,818	6,392	7,096
Cash and banks – foreign currency			-	-	442	764
Cash equivalents						
CDB	CDI	100.97%	31,989	52,390	31,989	52,390
			38,151	59,208	38,823	60,250

4. Financial investments

Financial investments are made in prime banks (among the ten largest institutions in Brazil), whose yield is linked to the Interbank Deposit Certificate (CDI). Investments are booked at the acquisition value, updated up to the reporting date, close to their fair value and not exceeding the market or realization value.

	Index	Average weighted rate p.a.	Parent Company		Consolidated	
			3/31/2022	12/31/2021	3/31/2022	12/31/2021
Financial investments						
CDB	CDI	106.43%	29,162	31,480	29,162	31,480
			29,162	31,480	29,162	31,480
Current assets			21,466	23,961	21,466	23,961
Non-current assets			7,696	7,519	7,696	7,519
			29,162	31,480	29,162	31,480

Notes to the Financial Statements

5. Trade accounts receivable

Represent the amounts receivable from clients for the sale of goods in the ordinary course of business of the Company, plus exchange variation, when applicable, and then measured at amortized cost, after deducting the allowance for doubtful accounts. If the term for receipt is equivalent to one year or less, the amounts are classified under current assets. Otherwise, they are recorded under non-current assets. Trade accounts receivable transactions were adjusted at fair value, considering cash flows of the transactions and the implicit interest rate of the respective assets.

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Domestic market				
Third parties	43,046	45,076	45,417	48,157
Related parties (Note 22)	3,670	514	3,657	512
Foreign market				
Third parties	4,075	4,665	4,075	4,668
Related parties (Note 22)	666	1,336	-	-
Check receivables	735	752	735	752
	52,192	52,343	53,884	53,337
(-) Allowance for doubtful accounts	(6,830)	(7,149)	(6,830)	(7,149)
(-) Present Value Adjustment (PVA)	(937)	(922)	(937)	(922)
	44,425	44,272	46,117	45,266
Current assets	28,666	31,228	30,358	32,222
Non-current assets	15,759	13,044	15,759	13,044
	44,425	44,272	46,117	45,266

The amounts classified under non-current assets refer to novation of credits to clients of the chain. In general, such novation has a term of more than one year and the balances are adjusted for inflation, plus interest compatible with market practices.

Days sales outstanding, weighted by the average maturity of invoices, on March 31, 2022 and December 31, 2021, were 25 and 32 days, respectively.

The allowance for doubtful accounts losses is based on the individual analysis of total trade accounts receivable overdue for more than 90 days, considering the clients' payment capacity, the current and prospective economic scenario, the evaluation of delinquency levels and guarantees received, as well as evaluation of renegotiations made. Specific cases not yet overdue, but with risk of loss in the Management's opinion, is also included in the allowance.

The changes in allowance for doubtful accounts are:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Balance at start of year	(7,149)	(8,382)	(7,149)	(8,409)
Additions	-	(1,079)	-	(1,079)
Recovery / realizations	121	867	121	894
Write off due to losses	198	1,445	198	1,445
Balance at end of year	(6,830)	(7,149)	(6,830)	(7,149)

Notes to the Financial Statements

5. Trade accounts receivable--Continued

On March 31, 2022 and December 31, 2021, the breakdown of trade accounts receivable by maturity is as follows:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Falling due	36,473	35,796	38,165	36,790
Overdue:				
From 1 to 30 days	617	1,552	617	1,552
From 31 to 60 days	158	182	158	182
From 61 to 90 days	354	118	354	118
From 91 to 180 days	183	343	183	343
Over 181 days (*)	14,407	14,352	14,407	14,352
	52,192	52,343	53,884	53,337

(*) Considers the maturity originally agreed to between the Company and its clients and, therefore, this line includes:

Allowance for doubtful accounts – Trade notes not expected to be received and so are covered by a provision for expected and recognized trade losses;

GUARANTEES – Trade notes guaranteed by properties required at the start of the operation with resellers, whose documents are registered at the notary's office to guarantee the Company their execution in case of nonperformance of agreement. These notes are in the process of execution of guarantees. Despite the actual expectation of receipt, a part of these notes is classified in the long term according to the progress of the lawsuits and the understanding of our legal advisors.

6. Inventories

Inventories are stated at cost or net realizable value, whichever is lower. Costs incurred to take each product to its current location and condition are recorded as follows:

- (i) Raw materials – cost of acquisition according to average cost.
- (ii) Finished products and products under production – cost of materials and direct labor and proportional portion of indirect general expenses based on the normal operating capacity.

The net realizable value corresponds to the sale price in the normal course of business, less estimated costs for conclusion and sale.

The balance of inventories is broken down as follows:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Finished products	640	328	441	322
Products under production	3,759	1,789	3,759	1,789
Goods for resale	310	274	929	1,598
Raw material	33,924	29,966	33,924	29,966
Advances to suppliers	725	3,373	725	3,373
Sundry materials	2,316	2,090	2,316	2,090
Provision for obsolescence	(1,442)	(1,213)	(1,442)	(1,213)
	40,232	36,607	40,652	37,925

Notes to the Financial Statements**6. Inventories--Continued**

Provisions for low inventory turnover or obsolete inventories are constituted when deemed necessary by the Management. The changes in provision for obsolescence are as follows:

	Parent Company and Consolidated	
	3/31/2022	12/31/2021
Balance at start of year	(1,213)	(1,112)
Additions	(365)	(1,345)
Recoveries / realizations	136	1,244
Balance at end of year	(1,442)	(1,213)

7. Assets held for sale

On March 31, 2022, assets held for sale totaling R\$527 (R\$527 on December 31, 2021) consist of property received through negotiation of debt with client and is available for immediate sale. The asset is held at its book value, which is lower than its fair values, less selling expenses.

8. Loans granted

These refer to loans granted by the Company to clients to finance the expansion of the network of authorized resellers and exclusive stores, measured at amortized cost method in accordance with contractual terms (fixed rates and payment conditions), net of the allowance for losses. Loans bear average interest of 7.61% p.a. (8.37% p.a. in 2021). The Company has first-degree mortgage guarantees for most of operations.

	Parent Company and Consolidated	
	3/31/2022	12/31/2021
Loans granted	2,901	2,684
(-) Allowance for loan losses	(637)	(637)
	2,264	2,047
Current assets	590	504
Non-current assets	1,674	1,543
	2,264	2,047

The changes in allowance for loan losses are:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Balance at start of year	637	637	637	637
Recoveries / realizations	-	-	-	-
Write-off of uncollectible receivables	-	-	-	-
Balance at end of year	637	637	637	637

Notes to the Financial Statements**9. Taxes recoverable**

Balances of taxes recoverable are presented as follows:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Income tax	1,344	1,312	1,358	1,316
Social contribution	292	286	292	286
PIS and Cofins (*)	8,162	-	10,022	1,828
Other	932	110	932	122
	10,730	1,708	12,604	3,552
Current assets:	10,468	1,708	10,482	1,724
Non-current assets	262	-	2,122	1,828
	10,730	1,708	12,604	3,552

(*) Exclusion of ICMS from PIS and Cofins calculation base

Refers to the recognition of R\$8,162 related to the Parent Company's tax lawsuit related to the exclusion of ICMS from the PIS and COFINS calculation base, whose final and unappealable decision was handed in 1Q22 and the request to release the credits granted on April 11, 2022. The Company will start the process of using the credit through statement of offset starting from 2Q22.

The amount of R\$1,860 refers to the recognition, in June 2021, of PIS and Cofins credit arising from the exclusion of ICMS from the calculation base of the subsidiary Unicasa Comércio due to a Writ of Mandamus filed by the Company in 2017, whose final and unappealable decision was granted in favor of the Company and the case was remanded to the Federal Appellate Court of the 4th Region (TRF4).

Said credit is in the name of the subsidiary Unicasa Comércio, whose operations, as described in the Operations section, have been scaled down. Hence, the Company Management decided to file a lawsuit requesting the refund of the amounts unduly taxed and/or paid due to the inclusion of ICMS in the PIS and COFINS calculation base.

The lawsuit is pending at the Federal Court of Bento Gonçalves, Rio Grande do Sul, with favorable judgment to the Company, and the process of enforcing the judgment has started.

Notes to the Financial Statements**10. Other assets**

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Other current assets:				
Prepaid expenses (*)	3,825	2,300	3,868	2,365
Advances and prepayments (**)	1,526	1,423	1,850	1,758
Sundry debtors	40	40	40	40
Other accounts receivable – sale of own stores	-	-	82	82
	5,391	3,763	5,840	4,245
Other non-current assets:				
Other	35	48	94	117
	35	48	94	117

(*) Refer mainly to lease agreements that qualify for the exemption established in CPC 06 (R2), whose appropriations are made monthly to profit or loss.

(**) Refer to service providers not classified under inventory or property, plant and equipment items, whose service will still be provided.

11. Investments in subsidiaries

The investment in subsidiary is valued based on the equity income method, according to CPC 18 (R2). The main balances of the subsidiary are:

	Unicasa Comércio de Móveis Ltda.		Unicasa North America, LLC	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Current assets	410	470	3,724	5,451
Non-current assets	1,936	1,907	970	989
Current and non-current liabilities	1,137	1,147	2,649	5,290
Shareholders' equity	1,209	1,230	2,045	1,150
Capital stock	20,430	20,430	4,583	3,093
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Net revenue	(34)	(249)	(3,758)	(8,018)
Loss / (profit) for the period – subsidiary	(21)	1,105	(404)	120
% Ownership interest	99.99%	99.99%	100.0%	100.0%
Equity income (loss) before eliminations	(21)	1,105	(404)	120
Effect of unrealized income	1	-	525	(700)
Equity income (loss)	(20)	1,105	121	(580)

Notes to the Financial Statements

11. Investments in subsidiaries--Continued

The changes in investments in subsidiaries are as follows:

	Parent Company	
	3/31/2022	12/31/2021
Balance of investment in subsidiaries at beginning of year	1,653	1,108
Capital payment – subsidiary	1,491	-
Equity income (loss)	101	526
Other comprehensive income	(192)	19
Balance of investment in subsidiaries at end of year	3,053	1,653

12. Property, plant and equipment

These are registered at acquisition, formation or construction cost, net of PIS/COFINS and ICMS credits and the corresponding entry is recorded as recoverable taxes. A property, plant and equipment item is written off when sold or when no future economic benefit is expected from its use or sale. Gain or loss from the write-off of an asset, calculated as the difference between net sale value and book value of the asset, is included in the statement of operations for the period in which the asset was written off.

Depreciation of assets is calculated using the straight-line method at depreciation rates and take into consideration the estimated useful lives of these assets. The assessment of useful life of assets is revised annually and adjusted if necessary. The depreciation methods, useful lives and residual values are reviewed at the end of the fiscal year and any adjustments are recognized as changes in accounting estimates.

If there is evidence that the recoverable value of property, plant and equipment and intangible assets decreased in relation to the amounts registered in books, impairment tests will be made. This evaluation is made, revised and analyzed annually to determine if it is necessary to record provision for impairment - CPC 01.

Notes to the Financial Statements

12. Property, plant and equipment--Continued

Property, plant and equipment is broken down as follows:

Parent Company**Cost of property, plant and equipment**

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Total
Balances at 12/31/2020	1,378	21,200	13,498	103,751	2,521	3,575	5,732	151,655
Acquisitions	-	-	185	818	47	61	30,222	31,333
Write-offs	-	-	(8)	(4,400)	(216)	(10)	(406)	(5,040)
Transfers	-	22	580	5,971	15	49	(6,637)	-
Balances at 12/31/2021	1,378	21,222	14,255	106,140	2,367	3,675	28,911	177,948
Acquisitions	-	-	7	90	103	30	37,457	37,687
Write-offs	-	-	-	(24)	(138)	-	(34)	(196)
Transfers	-	-	607	643	75	-	(1,325)	-
Balances at 3/31/2022	1,378	21,222	14,869	106,849	2,407	3,705	65,009	215,439

Accumulated depreciation	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12/31/2020	-	(7,441)	(5,596)	(59,307)	(1,702)	(2,778)	-	(76,824)
Depreciation	-	(339)	(592)	(5,926)	(183)	(428)	-	(7,468)
Write-off	-	-	5	3,676	158	4	-	3,843
Balances at 12/31/2021	-	(7,780)	(6,183)	(61,557)	(1,727)	(3,202)	-	(80,449)
Depreciation	-	(87)	(144)	(1,664)	(40)	(69)	-	(2,004)
Write-off	-	-	-	22	137	-	-	159
Balances at 3/31/2022	-	(7,867)	(6,327)	(63,199)	(1,630)	(3,271)	-	(82,294)

Property, plant and equipment, net

Balances at 12/31/2020	1,378	13,759	7,902	44,444	819	797	5,732	74,831
Balances at 12/31/2021	1,378	13,442	8,072	44,583	640	473	28,911	97,499
Balances at 3/31/2022	1,378	13,355	8,542	43,650	777	434	65,009	133,145

Notes to the Financial Statements

12. Property, plant and equipment--Continued

Consolidated**Cost of property, plant and equipment**

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress (*)	Total
Balances at 12/31/2020	1,378	21,200	13,499	103,795	2,530	3,646	5,732	151,780
Acquisitions	-	-	185	821	47	67	30,222	31,342
Write-offs	-	-	(8)	(4,400)	(216)	(35)	(406)	(5,065)
Transfers	-	22	580	5,971	15	49	(6,637)	-
Balances at 12/31/2021	1,378	21,222	14,256	106,187	2,376	3,727	28,911	178,057
Acquisitions	-	-	7	90	111	27	37,457	37,692
Write-offs	-	-	-	(24)	(138)	-	(34)	(196)
Transfers	-	-	607	643	75	-	(1,325)	-
Balances at 3/31/2022	1,378	21,222	14,870	106,896	2,424	3,754	65,009	215,553

Accumulated depreciation

	Land	Buildings	Improvements and facilities	Machinery and equipment	Furniture and fixtures	IT equipment	Construction in progress	Total
Balances at 12/31/2020	-	(7,441)	(5,597)	(59,350)	(1,706)	(2,836)	-	(76,930)
Depreciation	-	(339)	(592)	(5,927)	(183)	(437)	-	(7,478)
Write-off	-	-	5	3,676	158	29	-	3,868
Balances at 12/31/2021	-	(7,780)	(6,184)	(61,601)	(1,731)	(3,244)	-	(80,541)
Depreciation	-	(87)	(144)	(1,664)	(40)	(69)	-	(2,004)
Write-off	-	-	-	22	137	-	-	159
Balances at 3/31/2022	-	(7,867)	(6,328)	(63,243)	(1,634)	(3,313)	-	(82,386)

Property, plant and equipment, net

Balances at 12/31/2020	1,378	13,759	7,902	44,445	824	810	5,732	74,850
Balances at 12/31/2021	1,378	13,442	8,072	44,586	645	483	28,911	97,517
Balances at 3/31/2022	1,378	13,355	8,542	43,653	790	441	65,009	133,167
Average rate (p.a.)	-	2.47%	3.37%	8.19%	10%	20%	-	
Average useful life (in years)	-	40.00	30.00	12.00	10.00	5.00	-	

(*) The main nature of assets that make up property, plant and equipment in progress refers to the acquisition and renovation of machines.

Notes to the Financial Statements

13. Intangible assets

Intangible assets with a defined life are measured at cost, less amortization accrued over the economic useful life and evaluated for impairment whenever there is indication of loss of economic value of the asset. The amortization period and method for an intangible asset with defined life are reviewed at least at the end of each fiscal year. The amortization of these intangible assets is recognized in the statement of operations.

Parent Company

	Software	Trademarks and patents	Commercial goodwill	Intangible assets in progress	Total
Balances at 12/31/2020	1,321	184	2,502	234	4,007
Acquisitions	398	7	-	-	639
Write-off	(18)	-	-	-	(18)
Write-off – amortization	18	-	-	-	18
Amortization	(442)	(26)	(1,473)	-	(1,941)
Balances at 12/31/2021	1,277	165	1,029	234	2,705
Acquisitions	146	3	-	26	175
Write-off	-	-	(2,805)	-	(2,805)
Write-off – amortization	-	-	2,805	-	2,805
Amortization	(101)	(6)	(449)	-	(556)
Balances at 3/31/2022	1,322	162	580	260	2,324

Consolidated

	Software	Trademarks and patents	Commercial goodwill	Intangible assets in progress	Total
Balances at 12/31/2020	1,321	184	2,502	234	4,007
Acquisitions	398	7	-	-	639
Write-off	(18)	-	-	-	(18)
Write-off – amortization	18	-	-	-	18
Amortization	(442)	(26)	(1,473)	-	(1,941)
Balances at 12/31/2021	1,277	165	1,029	234	2,705
Acquisitions	146	3	-	26	175
Write-off	-	-	(2,805)	-	(2,805)
Write-off – amortization	-	-	2,805	-	2,805
Amortization	(101)	(6)	(449)	-	(556)
Balances at 3/31/2022	1,322	162	580	260	2,324

Average rate (p.a.)	20%	10%	11.11%
Average useful life (in years)	5.00	10.00	1.00

Research and development

In the period ended March 31, 2022, R\$528 (R\$1,837 on December 31, 2021) was recognized in Parent Company and Consolidated as expenses related to research and development of new products. These are not capitalized because the Company does not generate intangible assets internally. These expenses are incurred to improve and modify existing products, seeking solutions for furniture projects for its different brands in order to maintain the high standard of quality and remain attractive in the market.

Notes to the Financial Statements

14. Income tax and social contribution

The Company, classified under the Taxable Income regime, changed for fiscal year 2022 its calculation methodology to quarterly. In 2021, the methodology used was annual Taxable Income calculation. Income and social contribution taxes are calculated based on the tax rate in effect. Current and deferred taxes are recognized in profit or loss for the period.

The recognition of deferred taxes is based on the temporary differences between the book value and the tax value of assets and liabilities, on tax losses calculated and the negative calculation basis for social contribution on income, as their realization is deemed probable as an entry to future taxable income. Deferred tax assets and liabilities are offset if there is a legal right to offset current tax assets and liabilities, and are related to taxes levied by the same tax authority on the same entity subject to taxation.

Deferred income tax and social contribution

The breakdown of deferred income tax and social contribution is as follows:

	Parent Company				Consolidated			
	Balance sheet		P&L		Balance sheet		P&L	
	3/31/2022	12/31/2021	3/31/2022	3/31/2021	3/31/2022	12/31/2021	3/31/2022	3/31/2021
On temporary differences:								
Assets								
Allowance for loan losses	2,539	2,647	(108)	48	2,539	2,647	(108)	48
Provision for obsolete inventories	490	413	77	36	490	413	77	36
Provisions for losses with sureties	44	44	-	-	44	44	-	-
Provision for labor, tax, civil and termination of commercial relationship risks								
Present value adjustment (AVP)	2,571	2,444	127	(239)	2,571	2,444	127	(239)
Other provisions and temporary differences	319	313	6	(2)	319	313	6	(2)
	1,154	1,179	(25)	(109)	1,154	775	(25)	(109)
	7,117	7,040	77	(266)	7,117	6,636	77	(266)
On tax loss carryforwards	1,247	2,030	(783)	(602)	2,145	2,943	(654)	(602)
	8,364	9,070	(706)	(868)	9,262	9,579	(577)	(868)
Liabilities								
Other provisions and temporary differences	(2,493)	-	(2,493)	-	(2,897)	-	(2,493)	-
Tax and corporate depreciation difference	(8,865)	(8,990)	125	89	(8,865)	(8,990)	125	89
Total	(2,994)	80	(3,074)	(779)	(2,500)	589	(2,945)	(779)

The studies and projections carried out by the Company Management indicate the generation of positive future results. Based on such projections, the estimated recovery of balance of deferred income tax and social contribution is shown below:

Year	Parent Company	Consolidated
2022	4,967	5,865
2023	1,373	1,373
2024	48	48
2025	30	30
2026	212	212
2027 to 2030	1,734	1,734
Total – Deferred tax assets	8,364	9,262

On March 31, 2022, the subsidiary Unicasa Comércio de Móveis Ltda. has balance of R\$17,823 related to accumulated balance of income tax and social contribution and arising from temporary differences for which the corresponding tax assets were not recognized because there is no expectation of future compensation.

Notes to the Financial Statements

14. Income tax and social contribution--Continued

On March 31, 2022, the subsidiary Unicasa North America had a balance of R\$2,678 in accrued IRPJ and CSLL tax losses arising from temporary differences for which the corresponding deferred tax assets were recognized based on a valuation made in accordance with local laws.

Reconciliation of tax expense with official tax rates

The reconciliation of tax expense with the result of the multiplication of taxable income with the local tax rate is as follows:

	Parent Company		Consolidated	
	3/31/2022	3/31/2021	3/31/2022	3/31/2021
Income before taxes	15,034	5,890	14,905	5,890
Income tax (25%) and social contribution (9%) at nominal rate	(5,111)	(2,003)	(5,067)	(2,003)
Adjustments for presentation of effective rate:				
Equity pickup	35	(157)	35	(157)
Non-deductible expenses	(11)	(3)	(11)	(3)
Other permanent exclusions/additions	223	11	308	11
Total income and social contribution taxes:	<u>(4,864)</u>	<u>(2,152)</u>	<u>(4,735)</u>	<u>(2,152)</u>
Current income and social contribution tax expense	(1,790)	(1,373)	(1,790)	(1,373)
Deferred income and social contribution taxes related to:				
Recording and reversal of temporary differences	(2,291)	(177)	(2,291)	(177)
Recording and reversal in tax loss	(783)	(602)	(654)	(602)
	<u>(4,864)</u>	<u>(2,152)</u>	<u>(4,735)</u>	<u>(2,152)</u>
Effective rate	32%	37%	32%	37%

15. Loans and Financing

On January 11, 2021, the Company borrowed a loan from Banco Santander in the amount of R\$ 17,000, at an interest rate of CDI + 2.75% p.a., for a term of 48 months, with monthly repayment of principal (6-month grace period) and interest, and the last repayment on December 23, 2024, ensured by guarantor set forth in the agreement.

The loan is classified as financial liability and was recognized at the fair value upon receipt of funds, net of transaction costs, and subsequently recorded at amortized cost, that is, plus interest proportional to the period lapsed (on a *pro-rata temporis* basis).

The Company has a stand-by letter of credit in the amount of R\$17,000 expiring on December 23, 2024, whose guarantor is a key management person, signed as guarantee to the loan mentioned above, taken on January 11, 2021.

The loan was taken to modernize the production facility to adapt it to the changing trend in the consumption of the Company's products. The total loan balance on March 31, 2022 is R\$13,571.

Modality – domestic currency	Parent Company and Consolidated			
	Charges	Repayment	Current	Non-current
CCB – Bank Credit Note	CDI + 2.75%	Monthly	4,873	8,698

Notes to the Financial Statements**15. Loans and Financing--Continued**

The maturity schedule of liabilities on March 31, 2022 is as follows:

<u>12-month period ended</u>	Parent Company and Consolidated R\$
March 2023	4,873
March 2024	5,140
March 2026	3,558
Total payable	13,571

Changes in loans are shown below:

	Parent Company <u>3/31/2022</u>
Balance at start of period	14,747
Payment of principal	(1,186)
Interest appropriation	428
Payment of interest	(418)
Balance at end of period	<u>13,571</u>

16. Provisions

A provision is recognized, in view of a past event, if the Company has a legal or constructive obligation that may be reliably estimated, and it is probable that an economic resource be required to settle the obligation.

The Company periodically reviews its contingencies through its legal department and its external legal advisors and classifies their likelihood of loss as: (i) Probable, (ii) Possible and (iii) Remote.

a) Provision for labor, tax and civil risks

The Company is a defendant in certain labor, tax and civil lawsuits. The estimated loss was provisioned based on the opinion of its legal counsel, in an amount considered sufficient by the Management to cover probable losses that may arise from unfavorable court decisions. The provision is broken down as follows:

	Parent Company and Consolidated	
	<u>3/31/2022</u>	<u>12/31/2021</u>
Provision for labor risks	1,363	1,266
Provision for tax risks	764	757
Provision for civil risks	5,024	4,677
	<u>7,151</u>	<u>6,700</u>

Labor – the Company is party to labor lawsuits basically related to overtime.

Tax – the Company is party to tax lawsuits mainly related to import tax and INSS.

Civil – the Company is party to civil lawsuits involving store owners and end consumers, in which the Company may be considered jointly and severally liable.

The Company is party to labor, tax and civil lawsuits, involving risk of loss classified by the management as possible, based on an assessment by its legal advisors, for which no provision was recorded. Civil, labor and tax lawsuits classified as possible loss are shown below:

Notes to the Financial Statements**16. Provisions--Continued**

	Parent Company	
	3/31/2022	12/31/2021
Labor lawsuits	265	265
Tax lawsuits	3,010	2,980
Civil lawsuits	4,145	5,217
	7,420	8,462

Civil: Civil lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to lawsuits involving storeowners and end consumers.

Tax: The tax lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to the INSS lawsuit.

Labor: The labor lawsuits assessed by the management jointly with its legal advisors as having possible chances of loss refer to actions filed by former employees of the Company related to overtime.

The changes in provision for labor, tax and civil risks are as follows:

	Parent Company and Consolidated	
	3/31/2022	12/31/2021
Balance at start of year	6,700	8,537
Additions	873	2,679
Recoveries / realizations	(422)	(4,516)
Balance at end of year	7,151	6,700

b) Judicial deposits

The Company maintains judicial deposits linked to several tax, labor and civil lawsuits, as follows:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Labor judicial deposits	7	12	7	171
Tax judicial deposits	534	534	534	534
Civil judicial deposits	706	769	773	985
	1,247	1,315	1,314	1,690

c) Provision for termination of commercial relation with resellers

The Company recorded provision to cover obligations assumed on orders taken from consumers that were pending delivery and assembling by resellers. The changes in the provision are as follows:

	Parent and Consolidated	
	3/31/2022	12/31/2021
Balance at start of year	486	1,227
Additions	-	-
Realizations	(76)	(741)
Balance at end of year	410	486

Notes to the Financial Statements**17. Advances from Clients**

Amounts received early from exclusive resellers for the future supply of goods.

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Amounts in R\$	78,401	70,649	80,753	73,817

18. Other liabilities

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Other liabilities – current:				
Other provisions	1,962	2,349	1,997	2,384
Billable contracts (*)	2,416	2,566	2,416	2,566
Leases (**)	364	324	364	324
Other liabilities	355	562	355	562
	5,097	5,801	5,132	5,836
Other liabilities – non-current:				
Other provisions	13	-	13	-
Leases (**)	1,212	905	1,212	905
	1,225	905	1,225	905

(*) On March 31, 2022, the amount of contracts with future performance obligations – Unicasa Corporate is R\$2,416 (R\$2,566 on December 31, 2021).

(**) In the context of application of CPC 06 (R2), the Company analyzed its portfolio of agreements and these were classified under the exemption envisaged by the pronouncement. In the period, the Company recognized expense of R\$101 (R\$371 on December 31, 2021).

19. Shareholders' equity**a) Capital stock**

The capital stock of the Company is R\$147,000 on March 31, 2022 and December 31, 2021, divided into 66,086,364 registered common shares without par value.

b) Profit retention and reservesLegal reserve

Recorded based on 5% of net income from the fiscal year, limited to 20% of the paid-in capital. On March 31, 2022, the balance in the reserve is R\$2,938.

Expansion reserve

The expansion reserve was recorded in accordance with article 196 of Federal Law 6,404/76 with the approval at the Annual Shareholders Meeting held on April 28, 2022 discussing the creation of the reserve amounting to R\$17,511, to cover a portion of the investments in the expansion plan.

Notes to the Financial Statements**19. Shareholders' equity--Continued****c) Other comprehensive income**

Corresponds to the cumulative effect of exchange translation of functional currency to the original currency of the financial statements of the foreign subsidiary, calculated on the company's investments abroad, assessed using the equity method. This cumulative effect will be reverted to profit or loss for the period as gain or loss upon the sale or write-off of the investment.

d) Dividends and interest on equity

According to the bylaws, minimum mandatory dividend is calculated at 25% of net income from the year after the allocation to reserves established by law.

The annual and extraordinary shareholders meeting held on April 28, 2022 approved the payment of interest on equity approved by Management at the Board of Directors Meeting held on December 13, 2021. The amounts will be paid to shareholders on May 26, 2022.

e) Earnings per share

As required by IAS 33/CPC 41 – Earnings per share, the tables below recognize profit to amounts used to calculate basic earnings per share.

Basic earnings per share

For periods ended on March 31, 2022 and 2021, the Company registered basic earnings per share, calculated by dividing the net income from the period by the weighted average of outstanding shares, as shown below:

	Parent Company and Consolidated	
	<u>3/31/2022</u>	<u>3/31/2021</u>
Net income for the year	10,170	3,738
Weighted average of outstanding common shares (in thousands)	66,086	66,086
Basic earnings / (loss) per share (R\$)	0.15389	0.05656

Diluted earnings per share

The Company did not present the calculation of diluted earnings per share as required by IAS 33/CPC 41 – Earnings per share because there are no potential common shares for dilution or other convertible instruments that can cause dilution of earnings per share, and hence the basic and diluted earnings per share are the same.

Notes to the Financial Statements**20. Net revenue from sales**

Revenue is recognized in profit or loss upon the fulfilment of performance with dealers at the moment determined by the transfer of ownership of the products. Contractual performance obligations with final consumers are the responsibility of resellers. Sales are made at sight, in the form of prepayments or in installments, and are financed with the Company's own funds.

Net revenue from sales are broken down as follows:

	Parent Company		Consolidated	
	3/31/2022	3/31/2021	3/31/2022	3/31/2021
Gross revenue from sales	71,324	53,848	74,718	54,370
IPI on sales	(2,746)	(2,275)	(2,746)	(2,275)
Gross revenue from sales (-) IPI	68,578	51,573	71,972	52,095
ICMS on sales	(7,412)	(5,299)	(7,418)	(5,309)
Other taxes on sales (PIS/COFINS)	(5,135)	(4,222)	(5,139)	(4,229)
Sales returns	(190)	(121)	(190)	(121)
Present value adjustment (AVP)	(494)	(143)	(494)	(143)
	55,347	41,788	58,731	42,293

21. Expenses by function and nature

	Parent Company		Consolidated	
	3/31/2022	3/31/2021	3/31/2022	3/31/2021
Expenses by function				
Cost of goods sold and/or services	(37,407)	(27,048)	(39,449)	(27,196)
Selling expenses	(7,794)	(5,910)	(9,195)	(6,847)
Administrative expenses	(4,799)	(3,138)	(4,799)	(3,138)
	(50,000)	(36,096)	(53,443)	(37,181)
Expenses by nature				
Input expenses	(27,822)	(19,026)	(29,239)	(19,191)
Personnel expenses	(11,088)	(8,515)	(13,430)	(9,408)
Third-party service expenses	(3,847)	(3,097)	(4,557)	(3,419)
Expenses with civil lawsuits	(234)	(584)	(234)	(592)
Depreciation and amortization expenses	(2,560)	(2,298)	(2,561)	(2,300)
Advertising expenses	(1,029)	(840)	(1,057)	(848)
Expenses / (Reversal) with provisions	(184)	652	878	898
Travel expenses	(678)	(255)	(807)	(290)
Electric power expenses	(943)	(738)	(945)	(740)
Expenses with commissions	(1,017)	(798)	(737)	(563)
Other expenses	(598)	(597)	(754)	(728)
	(50,000)	(36,096)	(53,443)	(37,181)

22. Other operating revenues

	Parent Company		Consolidated	
	3/31/2022	3/31/2021	3/31/2022	3/31/2021
Bank premium (*)	107	197	107	197
Gain from sale of property, plant and equipment	3	6	3	6
Other operating revenues (**)	7,576	448	7,576	545
Other operating revenues	7,686	651	7,686	748

(*) Refers to amounts received from financial institution by volume of financing conducted made the network of stores served by the Company.

(**) Refers mainly to the recognition of the lawsuit related to the exclusion of ICMS from the PIS and COFINS calculation base, whose final and unappealable decision was handed over in 1Q22.

Notes to the Financial Statements**23. Financial income (expense)**

	Parent Company		Consolidated	
	3/31/2022	3/31/2021	3/31/2022	3/31/2021
Financial expenses				
IOF charge and bank fees	(66)	(28)	(70)	(31)
Loans and financing	(428)	(175)	(428)	(175)
Exchange variation expenses	(1,399)	(696)	(1,399)	(696)
Present value adjustment (AVP)	(274)	(116)	(274)	(116)
Discounts granted	(1)	(21)	(1)	(21)
Other financial expenses	(34)	(19)	(34)	(19)
	(2,202)	(1,055)	(2,206)	(1,058)
Financial income				
Interest income	181	197	212	216
Yield from short-term investments	1,652	245	1,652	248
Exchange variation income	352	276	352	276
Present value adjustment (AVP)	754	264	754	264
Discounts obtained	32	-	37	-
Other financial income	1,131	1	1,131	105
	4,102	1,086	4,138	1,109
Net financial result	1,900	31	1,932	51

Notes to the Financial Statements

24. Transactions and balances with related parties

Related-party transactions are those between the Company and its subsidiaries, other companies controlled by shareholders of the Company, key management professionals and other related parties. During the period ended March 31, 2022 and the fiscal year ended December 31, 2021, the Company conducted the following transactions with related parties:

	Term	Parent Company				Consolidated			
		Assets/Liabilities		Profit or Loss		Assets/Liabilities		Profit or Loss	
		3/31/2022	12/31/2021	3/31/2022	12/31/2021	3/31/2022	12/31/2021	3/31/2022	12/31/2021
<u>Subsidiaries</u>									
Unicasa North America, LLC									
	90 days								
Trade receivables		666	1,336						
Sale of furniture		-	-	109	3,805	-	-	-	-
Commission expenses		-	-	(288)	(1,607)	-	-	-	-
Unicasa Comércio de Móveis Ltda.									
	90 days								
Trade receivables		13	2	-	-	-	-	-	-
Sales of furniture		-	-	20	165	-	-	-	-
<u>Controlled by shareholders of Unicasa Indústria de Móveis S.A.</u>									
Even Construtora e Incorporadora S.A.									
	30 days								
Trade receivables		3,134	-	-	-	3,134	-	-	-
Advances from clients		(3,124)	(2,724)			(3,124)	(2,274)		
Sales of furniture		-	-	5,326	2,517	-	-	5,326	2,517
Telasul Indústria de Móveis S.A.									
	90 days								
Trade receivables		62	124	-	-	62	124	-	-
Sale of scraps		-	-	-	140	-	-	-	140
Resale of items		-	-	-	24	-	-	-	24
Sale of property, plant and equipment		-	-	-	10	-	-	-	10
<u>Related persons and key management professionals</u>									
	270 days								
Trade receivables		461	388	-	-	461	388	-	-
Sales of furniture		-	-	31	700	-	-	31	700
		546	(424)	5,198	5,754	533	(1,762)	5,357	3,391

The transactions involving the Company and its related parties are conducted as agreed by the parties under normal market conditions.

There were no guarantees granted or received in relation to any accounts receivable or payable involving related parties. All balances will be settled in domestic currency.

Notes to the Financial Statements

Management Compensation

The Company paid its managers (Statutory Board of Executive Officers and Board of Directors) total compensation in the amount of R\$1,407 in the period ended March 31, 2022 (R\$2,638 on December 31, 2021). The Company does not offer to its key personnel compensation benefits in the following categories: (i) post-employment benefits; (ii) long-term benefit; (iii) employment termination benefit; and (iv) share-based compensation.

25. Financial Instruments

The Company determines the classification of its financial assets and liabilities upon their initial recognition in accordance with the business model used to manage the assets and their respective contractual cash flow characteristics, pursuant to CPC 48 / IFRS 9.

The Company's financial instruments measured at their amortized cost are held for the purpose of receiving or payment of contractual cash flows, which consist of principal and interest, recorded at their original value less allowance for losses and present value adjustment when applicable. The financial instruments and their outstanding balances on March 31, 2022 and December 31, 2021, are shown below:

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>3/31/2022</u>	<u>12/31/2021</u>	<u>3/31/2022</u>	<u>12/31/2021</u>
Financial assets				
Cash and cash equivalents (Note 3)	38,151	59,208	38,823	60,250
Financial investments (Note 4)	29,162	31,480	29,162	31,480
Trade accounts receivable (Note 5)	44,425	44,272	46,117	45,266
Loans granted (Note 8)	2,264	2,047	2,264	2,047
Other assets (Note 10)	5,426	3,811	5,934	4,362
Financial liabilities				
Loans and financing (Note 15)	(13,571)	(14,747)	(13,571)	(14,747)
Trade accounts payable	(8,032)	(3,758)	(8,070)	(5,120)
Advances from clients (Note 17)	(78,401)	(70,649)	(80,753)	(73,817)
Other current and non-current liabilities (Note 18)	(6,322)	(6,706)	(6,357)	(6,741)
Net financial instruments	13,102	44,958	13,549	42,980

26. Financial risk management

The Company's operations expose it to financial risks: market risks (including interest and exchange rates and commodity prices), credit and liquidity. The risks of financial instruments are managed through financial positioning strategies and systems to limit exposures, all registered in equity accounts, which are aimed at meeting its operational requirements.

The Internal Audit is responsible for implementing the Risk Policy approved at the Board of Directors Meeting held on December 13, 2021. The Audit Committee, created at the Board of Directors Meeting held on April 27, 2022, is responsible for monitoring the activities of Internal Audit and reporting the conclusions to the Board of Directors. We do not conduct operations with derivative instruments or any other type of operation for speculative purposes.

- **Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market prices. Market prices encompass three types of risk: interest rate, exchange, and price, which could be of a commodity, among others. Financial instruments affected by market risks include loans receivable and trade accounts payable.

Notes to the Financial Statements**26. Financial risk management—Continued****I. Interest rate risk**

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument fluctuates due to variations in market interest rates. The Company's exposure to this risk of changes in market interest rates is mainly due to long-term obligations subject to variable interest rates.

The Company's main exposure is loans receivable. The Company has neither conducted loan operations or their payments, nor registered previous balances in the reporting periods. The Company uses shareholder's equity to finance its operating and investing activities and dividend payment. Thus, this risk is mitigated in the Company's transactions.

II. Exchange risks**Cash and accounts receivable in foreign currency**

On March 31, 2022, the Company had cash in foreign currency of USD85 (R\$502) and balance of accounts receivable from exports equivalent to USD860 (USD1,075 on December 31, 2021).

The Company's results are susceptible to variations arising from the effects of exchange rate volatility on foreign currency transactions, mainly in export operations. The Company adjusts its structure of costs and selling prices in order to assimilate exchange oscillations.

Sensitivity to exchange rates

In order to verify the sensitivity of indexes of assets and liabilities in foreign currency, with representativeness, two different scenarios were defined to analyze the sensitivity on exchange rate oscillations. This analysis considers depreciation of exchange rate by 25% and 50% over the exchange rate on March 31, 2022. These assumptions were defined based on the Management's expectations for variations in the exchange rate on the maturity dates of respective agreements subject to these risks.

Accounts receivable in foreign currency

	Reference amounts			
	Balance of accounts receivable - USD	Balance of accounts receivable - R\$	U.S. dollar rate	Impacts on income before taxation
Probable scenario (book value)	860	4,074	4.74	-
Possible scenario - 25%	860	3,056	3.55	(1,019)
Possible scenario 50%	860	2,037	2.37	(2,037)

Trade payables in foreign currency

	Reference amounts			
	Balance of accounts receivable - USD	Balance of accounts receivable - R\$	U.S. dollar rate	Impacts on income before taxation
Probable scenario (book value)	272	1,628	5.26	-
Possible scenario - 25%	272	2,035	6.58	(407)
Possible scenario 50%	275	2,442	7.89	(814)

Notes to the Financial Statements

26. Financial risk management—Continued

- **Market risk**--Continued

III. **Commodity price risk**

This risk is related to the possibility of oscillation in prices of raw materials and other inputs used in the production process. Since the Company uses commodities as raw material (MDF and MDP boards), its cost of goods sold may be affected by changes in the prices of these materials. To minimize this risk, the Company permanently monitors price oscillations and, as applicable, builds strategic inventories to maintain its business activities.

- **Credit risk**

This risk arises from the possibility of incurring losses due to delinquency of other parties or financial institutions depositing resources or of financial investments. To mitigate these risks, the Company adopts the practice of analyzing financial and equity conditions of its counterparties, as well as defining credit limits and monitoring permanently their outstanding positions. With regard to financial institutions, the Company only carries out operations with low-risk institutions, as evaluated by its Management. For trade accounts receivable, the Company has not recorded allowance for loan losses yet, as mentioned in Note 5.

Accounts receivable

Risk of credit to client is managed by the financial department and is subject to specific procedures, controls and policies established by the Company.

Credit limits are established for all clients based on internal rating criteria. On March 31, 2022, the Company had 21 clients (22 clients on December 31, 2021), representing 50.95% (50.64% on December 31, 2021) of all receivables due. These clients operate with several stores in Brazil. No client individually represents more than 10% of the sales. The Company has security interest and monitors its exposure.

The need for a provision for impairment is analyzed every reporting period on an individual basis by clients. Allowance for loan losses is constituted at an amount considered sufficient by Management to cover losses in recovering credits and is based on criteria such as balances of clients with delinquency risk.

Bank deposits

Credit risk on balances with banks and financial institutions is considered low and is managed by the financial department and monitored by executive officers. Surplus funds are invested only in prime financial institutions authorized by the Board of Executive Officers, being monitored in order to minimize risk concentration.

- **Liquidity risk**

Liquidity control is monitored by the Company through the management of its cash flows, to ensure that its funds are available in sufficient amounts to maintain its commitments on schedule. The Company holds balances in financial investments that are redeemable at any moment to cover any gaps between the maturity of its contractual obligations and its cash generation.

The consolidated financial liability on March 31, 2022 consisted of trade payables amounting to R\$8,032, of which R\$6,396 falling due in up to 90 days. The Company does not have loans and financing facilities contracted and, accordingly, effects of future interest are virtually nonexistent.

Notes to the Financial Statements

26. Financial risk management—Continued

- **Capital stock management**

The Company manages its capital structure and adjusts it considering the changes in economic conditions. The capital structure arises from choosing between shareholders' equity (capital injections and retained earnings) and loan capital to finance its operations. Management adopts as a financing practice the shareholders' equity generated by its operations, and monitors its debt in such a way as to optimize its cash flows and its present value. There were no changes in goals, policies or processes during the period ended March 31, 2022 and fiscal year ended December 31, 2021.

The financial leverage ratio is shown below:

	Parent Company		Consolidated	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Loans and financing	13,571	14,747	13,571	14,747
Trade accounts payable	8,032	3,758	8,070	5,120
(-) Cash and cash equivalents	(38,151)	(59,208)	(38,823)	(60,250)
(-) Financial investments	(29,162)	(31,480)	(29,162)	(31,480)
Surplus cash	(45,710)	(72,183)	(46,344)	(71,863)
Shareholders' equity	177,759	167,781	177,759	167,781
Financial leverage index	(25.71)%	(43.02)%	(26.07)%	(42.83)%

27. Insurance

The Company has insurance policies that were taken based on guidance from specialists, contracting in the market coverages compatible with its size and operation. Coverages were contracted at amounts considered sufficient by the management to cover possible losses, considering the nature of its activity and the risks involved in its operations. The main insurance categories are shown below:

Coverage	Coverage period		Currency	Amount insured
	From	To		
Fire, Lightning Strike, Explosion and Implosion	2022	2023	<u>BRL</u>	214,000
Loss of profits	2022	2023	<u>BRL</u>	16,000
General civil liability	2022	2023		8,000
National	2022	2023	<u>BRL</u>	50,000
Foreign products overall	2022	2023	<u>BRL</u>	15,000
Civil liability for management – D&O	2020	2021	<u>BRL</u>	13,500

Notes to the Financial Statements**28. Information by segment**

The Company's operations involve the manufacturing and sale of customized furniture. Despite targeting several client segments, the Company's products are not controlled and managed by the Management as independent segments, and the Company's results are managed, monitored and evaluated in an integrated manner as one sole operating segment.

Gross revenue is shown below, broken down by brand and sales channel:

	Consolidated	
	3/31/2022	3/31/2021
Domestic market		
Dell Anno and Favorita - exclusive and own stores	28,228	23,201
New and Casa Brasileira – exclusive stores	20,916	16,233
New and Casa Brasileira – multibrand	9,541	8,113
Unicasa Corporate	7,800	1,093
Other revenues	807	1,063
	67,293	49,703
Export market	7,425	4,667
Total gross revenue from sales	74,718	54,370

Reports and Declarations / Independent Auditor's Report – Unqualified Opinion

Aos Administradores e Acionistas Unicasa Indústria de Móveis S.A.

Introdução

Revisamos as informações contábeis intermediárias, individuais e consolidadas, da Unicasa Indústria de Móveis S.A. ("Companhia"), contidas no Formulário de Informações Trimestrais - ITR referente ao trimestre findo em 31 de março de 2022, que compreendem o balanço patrimonial em 31 de março de 2022 e as respectivas demonstrações do resultado, do resultado abrangente, das mutações do patrimônio líquido e dos fluxos de caixa para o período de três meses findo nessa data, assim como o resumo das principais políticas contábeis e as demais notas explicativas.

A administração é responsável pela elaboração das informações contábeis intermediárias individuais e consolidadas de acordo com o Pronunciamento Técnico CPC 21 - Demonstração Intermediária e com a norma internacional de contabilidade IAS 34 -Interim Financial Reporting, emitida pelo International Accounting Standards Board (IASB), assim como pela apresentação dessas informações de forma condizente com as normas expedidas pela Comissão de Valores Mobiliários, aplicáveis à elaboração das Informações Trimestrais - ITR. Nossa responsabilidade é a de expressar uma conclusão sobre essas informações contábeis intermediárias com base em nossa revisão.

Alcance da revisão

Conduzimos nossa revisão de acordo com as normas brasileiras e internacionais de revisão de informações intermediárias (NBC TR 2410 - Revisão de Informações Intermediárias Executada pelo Auditor da Entidade e ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectivamente). Uma revisão de informações intermediárias consiste na realização de indagações, principalmente às pessoas responsáveis pelos assuntos financeiros e contábeis e na aplicação de procedimentos analíticos e de outros procedimentos de revisão. O alcance de uma revisão é significativamente menor do que o de uma auditoria conduzida de acordo com as normas de auditoria e, consequentemente, não nos permitiu obter segurança de que tomamos conhecimento de todos os assuntos significativos que poderiam ser identificados em uma auditoria. Portanto, não expressamos uma opinião de auditoria.

Conclusão sobre as informações intermediárias

Com base em nossa revisão, não temos conhecimento de nenhum fato que nos leve a acreditar que as informações contábeis intermediárias individuais e consolidadas incluídas nas informações trimestrais acima referidas não foram elaboradas, em todos os aspectos relevantes, de acordo com o CPC 21 e o IAS 34, aplicáveis à elaboração das Informações Trimestrais - ITR, e apresentadas de forma condizente com as normas expedidas pela Comissão de Valores Mobiliários.

Outros assuntos

Demonstrações do valor adicionado

individuais e consolidadas, referentes ao período de três meses findo em 31 de março de 2022, elaboradas sob a responsabilidade da administração da Companhia e apresentadas como informação suplementar para fins do IAS 34. Essas demonstrações foram submetidas a procedimentos de revisão executados em conjunto com a revisão das informações trimestrais, com o objetivo de concluir se elas estão conciliadas com as informações contábeis intermediárias e registros contábeis, conforme aplicável, e se sua forma e conteúdo estão de acordo com os critérios definidos no Pronunciamento Técnico CPC 09 - "Demonstração do Valor Adicionado". Com base em nossa revisão, não temos conhecimento de nenhum fato que nos leve a acreditar que essas demonstrações do valor adicionado não foram elaboradas, em todos aspectos relevantes, segundo os critérios definidos nesse Pronunciamento Técnico e de forma consistente em relação às informações contábeis intermediárias individuais e consolidadas tomadas em conjunto.

Auditoria e revisão das cifras do ano anterior

As Informações Trimestrais - ITR mencionadas no primeiro parágrafo incluem informações contábeis correspondentes ao resultado, mutações do patrimônio líquido, fluxos de caixa e valor adicionado do trimestre findo em 31 de março de 2021, obtidas das informações trimestrais - ITR daquele trimestre, e aos balanços patrimoniais em 31 de dezembro de 2021, obtidas das demonstrações financeiras em 31 de dezembro de 2021, apresentadas para fins de comparação. A revisão das Informações Trimestrais - ITR do trimestre findo em 31 de março de 2021 e o exame das demonstrações financeiras do exercício findo em 31 de dezembro de 2021 foram conduzidos sob a responsabilidade de outros auditores independentes, que emitiram relatórios de revisão e de auditoria com datas de 06 de maio de 2021 e 10 de março de 2022, respectivamente, sem ressalvas.

Porto Alegre, 12 de maio de 2022

PricewaterhouseCoopers Auditores Independentes Ltda. CRC 2SP000160/O-5

Rafael Biedermann Mariante Contador CRC 1SP243373/O-0

Reports and Declarations / Management Declaration on Financial Statements

In compliance with item VI, Article 25 of CVM Instruction 480 of December 7, 2009 (as altered by CVM Instruction 586, of June 8, 2017), the Management of Unicasa Indústria de Móveis S.A. declares that it reviewed, discussed and agreed with the Interim Financial Statements of the Company for the quarter ended March 31, 2022, authorizing their conclusion on this date.

Bento Gonçalves, May 12, 2022.

Gustavo Dall Onder
Chief Executive Officer

Guilherme Possebon de Oliveira
Chief Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer

Reports and Declarations / Management Declaration on Independent Auditors Report

In compliance with item V, Article 25 of CVM Instruction 480 of December 7, 2009 (as altered by CVM Instruction 586, of June 8, 2017), the Management of Unicasa Indústria de Móveis S.A. declares that it reviewed, discussed and agreed with the content and opinion contained in the report of Independent Auditors on the Quarterly Financial Statements of the Company for the quarter ended March 31, 2022, issued on this date.

Bento Gonçalves, May 12, 2022.

Gustavo Dall Onder
Chief Executive Officer

Guilherme Possebon de Oliveira
Chief Financial and Investor Relations Officer

Alexandre Narvaes Figueira
Commercial Officer

Luciano André Merigo
Manufacturing Officer